Residential Housing Finance Bond Resolution

Quarterly Disclosure Report
Information as of December 31, 2014
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This Disclosure Report provides additional information not required by any undertaking entered into by Minnesota Housing pursuant to Securities and Exchange Commission Rule 15c2-12. Minnesota Housing will separately file annual reports as required in the undertakings which it has entered into under Rule 15c2-12.

Equal Opportunity Housing and Equal Opportunity Employment
This publication is available upon request in alternative formats.

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Residential Housing Finance Bonds

Disclaimer

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The following information relates to bond issues of Minnesota Housing issued under the Residential Housing Finance Bond Resolution that have been sold and distributed in underwritten public offerings described in the related Official Statements or in private placements described in the related Private Placement Memoranda. Each viewer of the following information acknowledges that (i) Minnesota Housing is not now by this document offering any bonds or other securities nor soliciting an offer to buy any securities, (ii) this information is not to be construed as a description of Minnesota Housing or its programs in conjunction with any offering of bonds or securities of Minnesota Housing – such offerings are made only pursuant to the appropriate offering documents of Minnesota Housing – nor shall anyone assume from the availability of the following information that the affairs of Minnesota Housing (or its programs) have not changed since the date of this information, (iii) no representation is made as to the propriety or legality of any secondary market trading of the bonds or other securities of Minnesota Housing by anyone in any jurisdiction, and (iv) Minnesota Housing does not hereby obligate itself in any manner to update this information periodically or otherwise.

Residential Housing Finance Bond Resolution

Overview

Information as of December 31, 2014

The Residential Housing Finance Bond Resolution was adopted on August 24, 1995 by the amendment and restatement of the State Assisted Home Improvement Bond Resolution and has since been amended and supplemented from time to time. Pursuant to the Bond Resolution, the Agency issues its Residential Housing Finance Bonds and has established bond funds relating to the Bonds. The Agency also established under the Bond Resolution, the Endowment Fund (including the three subfunds therein entitled the Home Improvement Endowment Fund, the Homeownership Endowment Fund and the Multifamily Housing Endowment Fund) and the Alternative Loan Fund. Pursuant to an amendment to the Bond Resolution, the Endowment Fund (and its three subfunds) was closed effective July 1, 2007, and all funds and assets therein were transferred to the Alternative Loan Fund.

The Alternative Loan Fund is not pledged to the payment of the Residential Housing Finance Bonds. Rather, any funds that may be on deposit therein are generally available to pay any debt obligations of the Agency. This disclosure report includes information only about the Residential Housing Finance Bonds. It does not include information about the Alternative Loan Fund.

For further information please refer to the audited financial statements of the Agency for the fiscal year ended June 30, 2014. You can retrieve a copy from Minnesota Housing's website at www.mnhousing.gov or contact the Agency to request a copy.

The Agency has traditionally purchased "whole loans" (i.e., the Agency directly purchased single family mortgage loans from lenders) and financed such purchases with proceeds of Bonds. In 2009, the Agency changed its program to acquire mortgage-backed securities guaranteed as to timely payment of principal and interest by GNMA, Fannie Mae or Freddie Mac (as defined in the Bond Resolution, "Program Securities") instead of acquiring mortgage loans. The Agency has entered into a Servicing Agreement, dated as of October 15, 2013, with the U.S. Bank, National Association as servicer (the Servicer), for an indefinite term (subject to termination rights). Pursuant to the servicing agreement, the Servicer is to acquire single family mortgage loans meeting Program requirements and pool such loans into Program Securities to be purchased by the Trustee on behalf of the Agency.

The Agency has adopted another bond resolution (the Homeownership Finance Bond Resolution) under which the Agency has financed single family mortgage loans through the acquisition of mortgage-backed securities under the New Issue Bond Program offered by the United States Department of the Treasury, Fannie Mae and Freddie Mac. As of December 31, 2011, the Agency had used all its authority under the New Issue Bond Program and has since issued bonds under the Bond Resolution and the Homeownership Finance Bond Resolution.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Whole Loan Mortgages
Information as of December 31, 2014

MORTGAGE LOANS BY AMOUNT

Funding Source	Loans Purchased	Less Scheduled Payments	Less Prepayments and Curtailments	Less Loans Transferred to REO, FHA/VA Assigned, PMI Claims	Loans Outstanding	Weighted Average Mortgage Rate (based on Loans Outstanding)
Retired	$ 581,784,855	$ 93,663,199	$ 334,818,405	$ 135,670,623	$ 17,632,628	5.92 %
03AB	65,986,062	9,922,278	25,123,427	9,651,382	21,288,975	4.84
03IJ	51,220,364	6,357,163	23,987,462	6,652,768	14,222,971	5.42
04EFG	101,843,084	12,016,215	39,121,040	18,285,383	32,420,446	5.36
06ABC	85,478,852	8,595,767	23,444,113	22,200,607	31,238,365	5.35
06FGH	77,795,188	6,729,670	24,444,894	19,202,877	27,417,747	5.60
06FGH-40 Year	8,306,100	306,096	501,924	4,183,252	3,314,828	5.76
06IJ	113,558,827	9,304,402	37,930,403	25,735,075	40,588,947	5.91
06IJ-40 Year	27,990,016	923,554	2,648,791	11,542,185	12,875,486	5.61
06LMN	49,229,228	4,496,173	12,036,715	10,277,468	22,418,872	5.56
06LMN-40 Year	11,843,662	565,932	589,487	5,230,476	5,457,767	5.46
07CDE	80,011,134	6,860,399	23,273,514	16,038,145	33,839,076	5.56
07CDE-40 Year	19,604,483	847,973	1,487,917	6,928,516	10,340,077	5.25
07HIJ	120,631,473	9,548,433	35,084,979	25,726,336	50,271,725	5.78
07HIJ-40 Year	29,043,364	1,133,563	2,943,030	9,636,852	15,329,919	5.40
07LM	139,931,779	10,141,508	43,139,094	28,400,227	58,250,950	5.77
07LM-40 Year	34,322,084	1,198,834	4,554,471	11,144,503	17,424,276	5.46
07PQRST	84,242,415	6,409,598	28,798,478	11,777,063	37,257,276	5.55
07PQRST-40 Year	20,727,724	938,622	2,511,470	5,383,350	11,894,282	5.46
08ABC	78,562,100	5,452,479	32,022,420	6,907,485	34,179,716	5.57
08ABC-40 Year	19,464,448	764,991	4,153,839	3,976,766	10,568,852	5.44
09ABC	85,657,181	5,363,486	33,536,996	8,232,190	38,524,509	5.58
09ABC-40 Year	12,739,671	492,500	4,068,755	803,222	7,375,194	5.72
09DEF	123,184,490	11,045,639	37,007,232	9,919,892	65,211,727	5.70
12ABCD	96,047,766	5,998,424	22,970,431	5,173,967	61,904,944	5.75
13ABC	42,482,583	2,011,314	5,496,025	1,727,963	33,247,281	5.43
14A	15,938,679	562,795	1,333,781	-	14,042,103	6.13
14B	15,978,942	628,412	666,392	-	14,684,138	6.11
14CDE	147,424,535	85,674	411,749	197,409	146,729,703	5.18
Total	$ 2,341,031,089	$ 222,365,093	$ 808,107,234	$ 420,605,982	$ 889,952,780	5.56 %

Residential Housing Finance Bond Resolution
Whole Loan Mortgages
Information as of December 31, 2014

MORTGAGE LOANS BY NUMBER

Funding Source	Number of Loans Purchased	Number of Loans Paid Off	Less Number of Loans Transferred to REO,FHA/VA Assigned, PMI Claims	Number of Loans Outstanding
Retired	6,809.0	5,129.5	1,273.5	406.0
03AB	661.0	285.5	93.0	282.5
03IJ	508.0	259.5	65.5	183.0
04EFG	911.0	402.0	147.5	361.5
06ABC	709.0	214.5	173.0	321.5
06FGH	633.0	219.5	146.5	267.0
06FGH-40 Year	50.0	3.0	25.0	22.0
06IJ	1,020.0	378.0	205.0	437.0
06IJ-40 Year	170.0	17.0	69.0	84.0
06LMN	417.0	111.5	83.5	222.0
06LMN-40 Year	74.0	4.0	33.0	37.0
07CDE	634.0	193.0	127.0	314.0
07CDE-40 Year	124.0	9.0	43.0	72.0
07HIJ	886.0	272.5	187.5	426.0
07HIJ-40 Year	175.0	17.0	56.0	102.0
07LM	1,094.0	353.0	215.5	525.5
07LM-40 Year	219.0	32.0	71.0	116.0
07PQRST	645.5	232.5	93.5	319.5
07PQRST-40 Year	132.0	17.0	32.0	83.0
08ABC	660.0	257.0	62.0	341.0
08ABC-40 Year	132.0	26.0	25.0	81.0
09ABC	769.5	287.0	72.0	410.5
09ABC-40 Year	97.0	32.0	5.0	60.0
09DEF	1,627.0	551.0	103.5	972.5
12ABCD	1,411.0	330.0	69.5	1,011.5
13ABC	641.0	80.0	24.5	536.5
14A	381.0	35.0	-	346.0
14B	419.0	23.0	-	396.0
14CDE	1,554.0	4.5	1.0	1,548.5
Total	23,563.0	9,775.5	3,502.5	10,285.0

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Bonds, Loans, and Mortgage-Backed Securities Outstanding; Remaining Acquisition Fund
Information as of December 31, 2014

Series	Bonds Outstanding	Mortgages Outstanding	Mortgage-Backed Securities Outstanding	Remaining Acquisition Fund Balance	Outstanding Commitments	Uncommitted Lendable Funds	Weighted Average Rate for Mortgages or Mortgage-Backed Securities (based on $ Amount Outstanding)	
Retired	$ -	$ 17,632,628	$ -	$ -	$ -	$ -	5.92 %	
03AB	21,480,000	21,288,975	-	-	-	-	4.84	
03IJ	14,840,000	14,222,971	-	-	-	-	5.42	
04EFG	29,900,000	32,420,446	-	-	-	-	5.36	
05ABC	23,230,000	0					5.10	
05GHI	19,740,000	0					5.17	
05JKLM	38,100,000	0					5.15	
05OP	30,560,000	0					5.40	
06ABC	35,800,000	31,238,365	-	-	-	-	5.35	
06FGH	34,865,000	30,732,575	-	-	-	-	5.62	
06IJ	62,410,000	53,464,433	-	-	-	-	5.84	
06LMN	32,730,000	27,876,639	-	-	-	-	5.54	
07CDE	46,280,000	44,179,153	-	-	-	-	5.49	
07HIJ	67,915,000	65,601,644	-	-	-	-	5.69	
07LM	90,795,000	75,675,226	-	-	-	-	5.69	
07PQRST	54,820,000	49,151,558	-	-	-	-	5.53	
08ABC	49,090,000	44,748,568	-	-	-	-	5.54	
09ABC	50,190,000	45,899,703	-	-	-	-	5.59	
09DEF	91,920,000	65,211,727	20,258,733	-	-	-	5.70	(09DEF mortgages)
							4.63	(09DEF mortgage-backed securities)
12ABCD	108,070,000	61,904,944	50,732,576	-	-	-	5.75	(12ABCD mortgages)
							3.51	(12ABCD mortgage-backed securities)
13ABC	75,645,000	33,247,281	38,819,205	-	-	-	5.43	(13ABC mortgages)
							2.63	(13ABC mortgage-backed securities)
14A	48,700,000	14,042,103	48,641,200	-	-	-	6.13	(14A mortgages)
							3.21	(14A mortgage-backed securities)
14B	48,790,000	14,684,138	48,654,259	-	-	-	6.11	(14B mortgages)
							3.34	(14B mortgage-backed securities)
14CDE	225,730,000	146,729,703	78,421,290				5.18	(14CDE mortgages)
							3.51	(14CDE mortgage-backed securities)
	$ 1,301,600,000	$ 889,952,780	$ 285,527,263	$ -	$ -	$ -	5.02 %	

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of December 31, 2014

2009 DEF

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
728666	GNMA II	4.250 %	$ 146,599	$ 68,443
743566	GNMA II	4.250	90,944	84,282
728516	GNMA II	4.625	7,021,096	4,821,717
728614	GNMA II	4.625	1,382,011	908,244
728262	GNMA II	4.875	994,000	627,940
728517	GNMA II	4.875	2,201,720	1,296,236
728615	GNMA II	4.875	259,976	237,713
735235	GNMA II	4.875	169,063	155,509
728263	GNMA II	5.000	137,148	-
728518	GNMA II	5.000	525,856	101,174
728264	GNMA II	5.125	131,165	120,876
728616	GNMA II	5.125	136,999	126,484
AC9191	FNMA	4.562	251,697	57,462
AC6443	FNMA	4.937	143,522	131,331
AC6444	FNMA	5.187	309,489	284,408
Subtotal			13,901,285	9,021,819

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of December 31, 2014

2009 DEF, continued

09DEF Participation Interest in the following Mortgage-Backed Securities (one-half of the principal payments but none of the interest payments paid to 09DEF)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
728515	GNMA II	4.500 %	$ 5,772,392	$ 3,314,581
728534	GNMA II	4.500	3,165,225	2,007,514
728613	GNMA II	4.500	4,906,470	3,186,959
728261	GNMA II	4.625	1,388,274	729,743
728535	GNMA II	4.625	1,061,740	843,313
728536	GNMA II	4.875	427,435	284,806
728537	GNMA II	5.000	82,472	75,704
728519	GNMA II	5.125	442,344	343,949
728538	GNMA II	5.125	153,378	-
735236	GNMA II	5.125	78,419	70,881
AC9166	FNMA	4.562	315,551	295,630
AC9177	FNMA	4.562	90,196	84,235
AC9180	FNMA	4.687	64,784	60,851
AC9167	FNMA	4.937	85,625	78,228
AC9181	FNMA	5.187	59,767	-
735437	GNMA II	4.375	96,238	89,908
747780	GNMA II	4.375	77,205	-
735540	GNMA II	4.500	4,303,546	2,675,227
743212	GNMA II	4.500	450,062	420,680
743228	GNMA II	4.500	121,688	112,928
747576	GNMA II	4.500	834,588	349,443
747684	GNMA II	4.500	1,552,935	833,600
751069	GNMA II	4.500	627,065	588,192
751083	GNMA II	4.500	1,179,104	831,734
735284	GNMA II	4.625	1,408,975	740,230

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of December 31, 2014

2009 DEF, continued

09DEF Participation Interest in the following Mortgage-Backed Securities (one-half of the principal payments but none of the interest payments paid to 09DEF), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
735439	GNMA II	4.625 %	$ 544,464	$ 389,069
747509	GNMA II	4.625	1,658,314	1,094,174
747822	GNMA II	4.625	692,065	479,191
735440	GNMA II	4.750	577,825	298,328
735542	GNMA II	4.750	997,704	480,701
743214	GNMA II	4.750	137,340	-
AD6803	FNMA	4.500	87,851	67,825
AD6815	FNMA	4.500	217,208	78,638
AE2054	FNMA	4.500	259,873	107,425
AE2712	FNMA	4.500	108,193	-
AD2647	FNMA	4.562	280,053	-
AD2660	FNMA	4.562	335,820	314,859
AD3417	FNMA	4.562	449,308	285,057
AD3424	FNMA	4.562	100,335	94,098
AD4234	FNMA	4.562	237,044	218,118
AD4246	FNMA	4.562	240,606	213,549
AD5859	FNMA	4.625	118,921	110,659
AE2713	FNMA	4.625	70,518	66,355
AD5863	FNMA	4.750	236,686	157,446
AE6279	FNMA	4.750	91,935	-
Subtotal			36,187,540	22,473,828
MBS Participation Interest (50%)			18,093,770	11,236,914
2009 DEF Total			$ 31,995,055	$ 20,258,733

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of December 31, 2014

2012 ABCD

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AA0402	GNMA II	3.625 %	$ 2,815,431	$ 1,925,543
AO1087	FNMA	3.275	118,225	110,490
AO2408	FNMA	3.275	302,503	171,836
AO2409	FNMA	3.275	110,037	104,736
AO3786	FNMA	3.275	460,486	438,373
AO5861	FNMA	3.275	73,491	70,014
AO5869	FNMA	3.275	155,770	148,410
AO0387	FNMA	3.400	215,938	203,053
AO1088	FNMA	3.400	102,252	95,364
AO2413	FNMA	3.650	97,465	93,052
AO2414	FNMA	3.650	218,860	208,470
AO3787	FNMA	3.650	230,530	220,143
AO5862	FNMA	3.650	226,837	216,939
AO1089	FNMA	3.775	306,942	292,799
AO1090	FNMA	3.775	102,861	98,144
AO1099	FNMA	3.775	103,790	98,953
AO3779	FNMA	3.775	88,880	84,390
Subtotal			5,730,298	4,580,710

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities (50.0031% of the principal payments and 100% of the interest payments paid to 12ABCD)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
799858	GNMA II	3.250 %	$ 55,750	$ 52,814
AA0282	GNMA II	3.375	88,231	84,540
AA0342	GNMA II	3.375	177,369	169,382
AA0401	GNMA II	3.375	88,982	85,263
793301	GNMA II	3.750	2,811,748	2,221,199
799957	GNMA II	3.750	2,722,740	2,125,915
799958	GNMA II	3.875	169,926	163,278
AO3773	FNMA	3.650	51,642	49,720
AO5870	FNMA	3.650	180,482	173,799
AB1497	GNMA II	3.000	212,877	203,760
AB1556	GNMA II	3.000	214,752	205,541
AB1724	GNMA II	3.000	413,923	254,917
AB1919	GNMA II	3.000	488,124	465,156
AB1725	GNMA II	3.125	304,729	291,906
AB1880	GNMA II	3.125	248,035	237,228
AB1904	GNMA II	3.125	84,033	80,461
AB1920	GNMA II	3.125	320,009	305,383

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities (50.0031% of the principal payments and 100% of the interest payments paid to 12ABCD), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AB1921	GNMA II	3.250 %	$ 445,324	$ 287,258
AB1446	GNMA II	3.375	278,876	266,867
AB1618	GNMA II	3.500	421,599	404,885
AB1883	GNMA II	3.500	234,985	126,830
AB1923	GNMA II	3.500	385,053	369,161
AB1503	GNMA II	3.625	308,974	295,566
AB1561	GNMA II	3.625	258,242	248,063
AB1619	GNMA II	3.625	136,854	131,539
AB1646	GNMA II	3.625	378,903	212,178
AB1729	GNMA II	3.625	397,359	381,727
AB1767	GNMA II	3.625	158,319	152,141
AB1908	GNMA II	3.625	407,184	391,075
AB1924	GNMA II	3.625	62,523	60,118
AB2030	GNMA II	3.625	185,414	177,876
Subtotal			12,692,962	10,675,549
MBS Participation Interest (50.0031%)			6,346,874	5,338,105

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of December 31, 2014

2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities (50.0021% of the principal payments and 100% of the interest payments paid to 12ABCD)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AA0104	GNMA II	3.250 %	$ 1,569,180	$ 1,235,091
AA0163	GNMA II	3.250	1,662,807	1,540,871
AA0281	GNMA II	3.250	2,286,836	2,067,444
AA0164	GNMA II	3.375	629,700	602,603
AA0198	GNMA II	3.375	88,309	-
AB1466	GNMA II	3.375	500,702	479,984
AA0076	GNMA II	3.625	2,059,751	1,615,700
AA0105	GNMA II	3.625	2,128,674	1,957,262
AA0165	GNMA II	3.625	2,775,509	2,119,925
AA0199	GNMA II	3.625	1,624,843	1,370,427
AA0077	GNMA II	3.750	591,767	504,814
AA0106	GNMA II	3.750	787,881	588,326
AA0166	GNMA II	3.750	630,630	546,127
AA0200	GNMA II	3.750	200,358	192,405
AA0284	GNMA II	3.750	95,198	-
AA0344	GNMA II	3.750	142,779	137,190
799890	GNMA II	4.000	79,297	75,944
799891	GNMA II	4.250	105,121	101,236
775568	GNMA II	3.375	860,742	823,424
775591	GNMA II	3.375	245,129	185,029
775599	GNMA II	3.375	581,951	451,868
775660	GNMA II	3.375	694,558	520,777
775708	GNMA II	3.375	391,681	374,690
775724	GNMA II	3.375	620,960	420,276
792333	GNMA II	3.375	137,417	131,141

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2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities (50.0021% of the principal payments and 100% of the interest payments paid to 12ABCD), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
792369	GNMA II	3.375 %	$ 758,203	$ 602,816
792402	GNMA II	3.375	338,061	323,775
792437	GNMA II	3.375	179,393	77,945
792474	GNMA II	3.375	118,586	113,583
775569	GNMA II	3.500	302,172	162,961
775592	GNMA II	3.500	57,308	54,938
775661	GNMA II	3.500	544,072	229,030
775709	GNMA II	3.500	221,472	212,242
775725	GNMA II	3.500	70,112	-
792334	GNMA II	3.500	165,019	158,162
792370	GNMA II	3.500	147,233	140,636
792403	GNMA II	3.500	130,749	125,304
775472	GNMA II	3.750	339,576	326,043
775570	GNMA II	3.750	406,357	389,623
775593	GNMA II	3.750	819,660	663,285
775600	GNMA II	3.750	432,456	415,096
775662	GNMA II	3.750	1,130,068	952,809
775710	GNMA II	3.750	481,146	333,832
775726	GNMA II	3.750	469,492	397,695
792335	GNMA II	3.750	559,141	326,070
792371	GNMA II	3.750	640,200	485,814
775571	GNMA II	3.875	213,634	205,128
775594	GNMA II	3.875	1,086,404	890,952
775663	GNMA II	3.875	658,054	631,020
775711	GNMA II	3.875	271,899	166,507
775727	GNMA II	3.875	292,380	141,266

2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities (50.0021% of the principal payments and 100% of the interest payments paid to 12ABCD), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
792336	GNMA II	3.875 %	$ 172,151	$ 164,358
792372	GNMA II	3.875	124,372	119,289
792405	GNMA II	3.875	133,109	49,689
775595	GNMA II	4.000	150,911	145,096
775601	GNMA II	4.000	81,462	76,597
775664	GNMA II	4.000	173,887	166,213
775712	GNMA II	4.000	112,806	-
775676	GNMA II	4.125	153,278	147,535
775713	GNMA II	4.125	84,659	81,157
774854	GNMA II	4.250	581,713	557,232
774888	GNMA II	4.250	207,383	199,606
775596	GNMA II	4.250	366,413	352,742
775677	GNMA II	4.250	415,662	176,403
775714	GNMA II	4.250	199,022	190,534
775728	GNMA II	4.250	175,605	169,010
792373	GNMA II	4.250	112,194	-
775678	GNMA II	4.375	116,417	111,969
775513	GNMA II	4.500	231,520	222,664
Subtotal			35,917,191	29,499,177
MBS Participation Interest (50.0021%)			17,959,350	14,750,208

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2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities (50.0019% of the principal payments and none of the interest payments paid to 12ABCD)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AB1464	GNMA II	3.125 %	$ 1,493,291	$ 1,142,866
AA0469	GNMA II	3.625	1,650,089	1,590,545
799861	GNMA II	3.750	1,863,656	1,555,930
AC8104	GNMA II	2.875	4,097,610	3,515,855
AB2093	GNMA II	3.125	271,185	121,078
AC7756	GNMA II	3.125	637,851	613,536
Subtotal			10,013,682	8,539,810
MBS Participation Interest (50.0019%)			5,007,031	4,270,067

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2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities (65.556%of the principal payments and none of the interest payments paid to 12ABCD)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AB1463	GNMA II	3.000 %	$ 49,221	$ 47,663
799886	GNMA II	3.250	495,166	479,386
799954	GNMA II	3.250	931,842	795,436
AA0003	GNMA II	3.250	202,922	196,563
AA0074	GNMA II	3.250	1,667,721	1,435,883
AA0341	GNMA II	3.250	1,943,418	1,703,634
AA0400	GNMA II	3.250	1,699,366	1,643,920
AA0467	GNMA II	3.250	1,166,842	1,127,911
AB1465	GNMA II	3.250	492,658	404,300
793298	GNMA II	3.375	1,284,543	1,244,909
799859	GNMA II	3.375	1,311,886	1,053,125
799887	GNMA II	3.375	930,061	900,396
AA0004	GNMA II	3.375	790,402	762,770
AA0075	GNMA II	3.375	591,125	573,046
AA0508	GNMA II	3.375	106,710	-
AB1500	GNMA II	3.375	96,759	93,892
799860	GNMA II	3.625	500,928	486,094
799888	GNMA II	3.625	709,598	687,024
799956	GNMA II	3.625	981,586	839,635
AA0005	GNMA II	3.625	1,000,098	969,991
AA0283	GNMA II	3.625	2,151,221	1,859,849
AA0343	GNMA II	3.625	2,509,161	2,215,080
799889	GNMA II	3.750	1,010,556	888,714
AA0014	GNMA II	3.750	886,095	859,215
AA0403	GNMA II	3.750	281,417	165,266

2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities (65.556%of the principal payments and none of the interest payments paid to 12ABCD), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AR0865	FNMA	2.525 %	$ 47,821	$ 46,193
AR2963	FNMA	2.525	98,798	94,582
AR5611	FNMA	2.525	94,711	91,281
AR5614	FNMA	2.525	925,382	897,910
AR5616	FNMA	2.525	1,159,097	1,122,649
AR5617	FNMA	2.525	1,331,635	1,112,976
AR5619	FNMA	2.525	144,826	140,651
AR5620	FNMA	2.525	451,925	342,952
AR8764	FNMA	2.525	267,323	257,907
AR8770	FNMA	2.525	84,793	82,169
AR8772	FNMA	2.525	82,508	79,695
AT1907	FNMA	2.525	224,485	217,598
AT1917	FNMA	2.525	109,673	106,294
AT1921	FNMA	2.525	186,999	180,096
AT4624	FNMA	2.525	2,331,268	2,249,030
AT4628	FNMA	2.525	655,444	636,461
AT4633	FNMA	2.525	641,811	621,152
AT4742	FNMA	2.525	248,978	240,899
AT6228	FNMA	2.525	59,752	57,903
AQ9144	FNMA	2.530	80,418	77,008
AR5615	FNMA	2.650	134,553	130,125
AT1922	FNMA	2.650	128,883	125,028
AT3840	FNMA	2.650	76,105	73,818
AT4625	FNMA	2.650	324,103	314,963

2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities (65.556%of the principal payments and none of the interest payments paid to 12ABCD), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AT6229	FNMA	2.650 %	$ 293,053	$ 283,411
AR8778	FNMA	2.775	75,520	73,286
AT1918	FNMA	2.775	142,319	137,574
AT1923	FNMA	2.775	103,253	99,512
AT4758	FNMA	2.775	214,584	205,940
AR5605	FNMA	2.900	73,328	70,800
AR8765	FNMA	2.900	37,442	36,300
AR8771	FNMA	2.900	226,641	218,651
AR8776	FNMA	2.900	99,476	95,946
AR8779	FNMA	2.900	139,561	135,500
AT1045	FNMA	2.900	218,574	212,226
AT1908	FNMA	2.900	83,511	80,512
AT1924	FNMA	2.900	170,815	165,318
AT4743	FNMA	2.900	178,897	173,763
AT4759	FNMA	2.900	68,189	66,166
AQ9145	FNMA	2.905	98,755	95,789
AQ7530	FNMA	3.025	38,770	23,896
AR0866	FNMA	3.025	94,978	92,246

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2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities (65.556%of the principal payments and none of the interest payments paid to 12ABCD), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AR5597	FNMA	3.025 %	$ 86,505	$ 84,028
AR1324	FNMA	3.030	74,217	72,169
AR8766	FNMA	3.275	90,618	87,996
Subtotal			36,291,598	33,244,075
MBS Participation Interest (65.556%)			23,791,320	21,793,486
2012 ABCD Total			$ 58,834,874	$ 50,732,576

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2013 ABC

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AC7842	GNMA II	2.500 %	$ 72,845	$ 70,367
AC8149	GNMA II	2.500	84,823	81,402
AC8185	GNMA II	2.500	351,176	338,976
AC8306	GNMA II	2.500	1,234,130	1,191,241
AC8346	GNMA II	2.500	1,377,119	1,328,469
AC8371	GNMA II	2.500	536,055	517,944
AC8375	GNMA II	2.500	409,690	395,988
AD7480	GNMA II	2.500	490,678	474,283
AT4629	FNMA	2.650	788,890	765,091
AT7528	FNMA	2.650	1,633,992	1,583,271
AR5612	FNMA	2.775	86,370	83,935
AR5621	FNMA	2.775	168,901	164,231
AT4626	FNMA	2.775	285,628	277,568
AT7529	FNMA	2.775	343,062	333,607
AT4627	FNMA	2.900	149,529	145,501
AT4631	FNMA	2.900	169,550	164,983
AR0869	FNMA	3.150	75,992	73,685
AR2964	FNMA	3.150	129,684	126,047
AR5596	FNMA	3.150	59,464	57,542
AT1046	FNMA	3.275	134,213	130,474
AR8780	FNMA	3.400	74,302	72,275
AQ6038	FNMA	3.650	98,340	95,681
Subtotal			8,754,430	8,472,558

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2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities (34.444% of the principal payments and 100% of the interest payments paid to 13ABC)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AB1463	GNMA II	3.000 %	$ 49,221	$ 47,663
799886	GNMA II	3.250	495,166	479,386
799954	GNMA II	3.250	931,842	795,436
AA0003	GNMA II	3.250	202,922	196,563
AA0074	GNMA II	3.250	1,667,721	1,435,883
AA0341	GNMA II	3.250	1,943,418	1,703,634
AA0400	GNMA II	3.250	1,699,366	1,643,920
AA0467	GNMA II	3.250	1,166,842	1,127,911
AB1465	GNMA II	3.250	492,658	404,300
793298	GNMA II	3.375	1,284,543	1,244,909
799859	GNMA II	3.375	1,311,886	1,053,125
799887	GNMA II	3.375	930,061	900,396
AA0004	GNMA II	3.375	790,402	762,770
AA0075	GNMA II	3.375	591,125	573,046
AA0508	GNMA II	3.375	106,710	-
AB1500	GNMA II	3.375	96,759	93,892
799860	GNMA II	3.625	500,928	486,094
799888	GNMA II	3.625	709,598	687,024
799956	GNMA II	3.625	981,586	839,635
AA0005	GNMA II	3.625	1,000,098	969,991
AA0283	GNMA II	3.625	2,151,221	1,859,849
AA0343	GNMA II	3.625	2,509,161	2,215,080
799889	GNMA II	3.750	1,010,556	888,714
AA0014	GNMA II	3.750	886,095	859,215
AA0403	GNMA II	3.750	281,417	165,266

2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities (34.444% of the principal payments and 100% of the interest payments paid to 13ABC), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AR0865	FNMA	2.525 %	$ 47,821	$ 46,193
AR2963	FNMA	2.525	98,798	94,582
AR5611	FNMA	2.525	94,711	91,281
AR5614	FNMA	2.525	925,382	897,910
AR5616	FNMA	2.525	1,159,097	1,122,649
AR5617	FNMA	2.525	1,331,635	1,112,976
AR5619	FNMA	2.525	144,826	140,651
AR5620	FNMA	2.525	451,925	342,952
AR8764	FNMA	2.525	267,323	257,907
AR8770	FNMA	2.525	84,793	82,169
AR8772	FNMA	2.525	82,508	79,695
AT1907	FNMA	2.525	224,485	217,598
AT1917	FNMA	2.525	109,673	106,294
AT1921	FNMA	2.525	186,999	180,096
AT4624	FNMA	2.525	2,331,268	2,249,030
AT4628	FNMA	2.525	655,444	636,461
AT4633	FNMA	2.525	641,811	621,152
AT4742	FNMA	2.525	248,978	240,899
AT6228	FNMA	2.525	59,752	57,903
AQ9144	FNMA	2.530	80,418	77,008
AR5615	FNMA	2.650	134,553	130,125
AT1922	FNMA	2.650	128,883	125,028
AT3840	FNMA	2.650	76,105	73,818
AT4625	FNMA	2.650	324,103	314,963

2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities (34.444% of the principal payments and 100% of the interest payments paid to 13ABC), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AT6229	FNMA	2.650 %	$ 293,053	$ 283,411
AR8778	FNMA	2.775	75,520	73,286
AT1918	FNMA	2.775	142,319	137,574
AT1923	FNMA	2.775	103,253	99,512
AT4758	FNMA	2.775	214,584	205,940
AR5605	FNMA	2.900	73,328	70,800
AR8765	FNMA	2.900	37,442	36,300
AR8771	FNMA	2.900	226,641	218,651
AR8776	FNMA	2.900	99,476	95,946
AR8779	FNMA	2.900	139,561	135,500
AT1045	FNMA	2.900	218,574	212,226
AT1908	FNMA	2.900	83,511	80,512
AT1924	FNMA	2.900	170,815	165,318
AT4743	FNMA	2.900	178,897	173,763
AT4759	FNMA	2.900	68,189	66,166
AQ9145	FNMA	2.905	98,755	95,789
AQ7530	FNMA	3.025	38,770	23,896
AR0866	FNMA	3.025	94,978	92,246
AR5597	FNMA	3.025	86,505	84,028
AR1324	FNMA	3.030	74,217	72,169
AR8766	FNMA	3.275	90,618	87,996
Subtotal			36,291,598	33,244,075
MBS Participation Interest (34.444%)			12,500,278	11,450,589

2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities (49.9991% of the principal payments and none of the interest payments paid to 13ABC)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AC8396	GNMA II	2.500 %	$ 1,509,787	$ 1,388,346
AC8401	GNMA II	2.500	48,506	-
AC8517	GNMA II	2.500	705,460	552,348
AC8521	GNMA II	2.500	281,308	272,335
AD7201	GNMA II	2.500	1,146,241	1,108,995
AD7306	GNMA II	2.500	528,762	439,977
AD7309	GNMA II	2.500	110,433	106,079
AD7322	GNMA II	2.500	884,732	856,454
AD7328	GNMA II	2.500	94,607	91,572
AD7411	GNMA II	2.500	1,324,919	1,282,307
AD7520	GNMA II	2.500	144,206	139,645
AD7323	GNMA II	2.625	152,254	147,570
AD7412	GNMA II	2.625	487,240	470,712
AD7481	GNMA II	2.625	1,315,697	1,273,662
AD7521	GNMA II	2.625	973,807	705,621
AD7525	GNMA II	2.625	199,960	193,809
AD7549	GNMA II	2.625	1,253,675	1,213,253
AC8103	GNMA II	2.750	54,282	52,625
AC8347	GNMA II	2.750	465,500	451,196
AC8397	GNMA II	2.750	533,047	398,421
AC7907	GNMA II	2.875	333,360	321,969
AC8150	GNMA II	2.875	261,715	253,778
AB2123	GNMA II	3.125	45,546	44,160
AE9846	GNMA II	2.750	1,378,784	1,194,137

2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities (49.9991% of the principal payments and none of the interest payments paid to 13ABC), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AC8233	GNMA II	2.875 %	$ 301,279	$ 289,027
AC8307	GNMA II	2.875	1,846,536	1,593,031
AC8402	GNMA II	2.875	173,194	167,938
AC8519	GNMA II	2.875	810,878	625,133
AD7203	GNMA II	2.875	782,422	622,750
AD7206	GNMA II	2.875	164,941	159,697
AD7308	GNMA II	2.875	624,792	605,186
AD7325	GNMA II	2.875	740,110	718,076
AD7330	GNMA II	2.875	171,991	166,807
AD7414	GNMA II	2.875	1,175,447	1,037,288
AD7483	GNMA II	2.875	1,515,476	1,216,089
AD7523	GNMA II	2.875	1,693,438	1,639,458
AB2189	GNMA II	3.000	309,432	300,081
AC8308	GNMA II	3.000	123,199	22,909
AD7204	GNMA II	3.000	129,612	125,762
AD7331	GNMA II	3.000	107,285	104,084
AC8232	GNMA II	3.125	120,991	117,485
AD7205	GNMA II	3.125	110,891	107,634
AC8520	GNMA II	3.250	162,886	158,139
AD7326	GNMA II	3.250	132,431	128,634

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2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities (49.9991% of the principal payments and none of the interest payments paid to 13ABC), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AC8309	GNMA II	3.375 %	$ 106,989	$ -
AD7327	GNMA II	3.375	135,753	131,976
AC7759	GNMA II	3.500	36,729	35,723
Subtotal			25,710,531	23,031,879
MBS Participation Interest (49.9991%)			12,855,034	11,515,732

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2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities (50.0749% of the principal payments and none of the interest payments paid to 13ABC), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AC8372	GNMA II	2.750 %	$ 190,286	$ 184,615
AC8518	GNMA II	2.750	845,766	832,993
AD7202	GNMA II	2.750	869,613	856,395
AD7307	GNMA II	2.750	1,250,082	1,230,758
AD7310	GNMA II	2.750	193,849	190,841
AD7324	GNMA II	2.750	1,244,417	1,133,979
AD7329	GNMA II	2.750	271,710	267,507
AD7413	GNMA II	2.750	1,437,921	1,317,073
AD7482	GNMA II	2.750	485,833	478,548
AD7522	GNMA II	2.750	421,289	415,121
AD7550	GNMA II	2.750	410,972	404,945
AC8231	GNMA II	2.875	132,608	130,681
AD7524	GNMA II	2.500	366,796	359,636
AH1961	GNMA II	3.500	7,364,353	6,935,481
Subtotal			15,485,495	14,738,572
MBS Participation Interest (50.0749%)			7,754,346	7,380,325
2013 ABC Total			$ 41,864,089	$ 38,819,205

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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2014 A

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AF0608	GNMA II	2.50000 %	$ 9,647,008	$ 9,485,855
AG5765	GNMA II	2.50000	316,604	311,349
AG5963	GNMA II	2.50000	1,262,580	1,107,035
AH1875	GNMA II	2.50000	191,709	188,652
AH1963	GNMA II	2.50000	104,423	102,765
AD7552	GNMA II	2.62500	144,570	142,159
AE9848	GNMA II	2.62500	295,162	289,440
AF0094	GNMA II	2.62500	1,830,376	1,798,478
AD7484	GNMA II	2.75000	128,043	125,930
AE9849	GNMA II	2.75000	422,789	415,753
AF0095	GNMA II	2.75000	4,016,907	3,949,791
AB2188	GNMA II	2.87500	187,304	184,238
AC7869	GNMA II	2.87500	110,020	108,226
AC8522	GNMA II	2.87500	160,866	158,200
AF0096	GNMA II	2.87500	4,793,493	4,603,489
AF0100	GNMA II	2.87500	290,236	285,615
AH2036	GNMA II	3.00000	188,565	185,630
AC8400	GNMA II	3.37500	75,093	73,974
AD7527	GNMA II	3.50000	126,205	124,329
AH2038	GNMA II	4.00000	7,708,814	7,611,206
AU2989	FNMA	2.50000	235,065	231,661
AR5613	FNMA	2.52500	1,826,086	1,794,490
AT7533	FNMA	2.52500	294,640	286,077
AT7537	FNMA	2.52500	198,067	194,182
AT6230	FNMA	2.65000	129,631	127,638
AT9859	FNMA	2.65000	314,356	155,918
AU3003	FNMA	2.65000	310,784	303,366
AT9857	FNMA	2.77500	273,807	269,721

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of December 31, 2014

2014 A, continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AU3004	FNMA	2.77500 %	$ 459,566	$ 449,777
AT7530	FNMA	2.90000	1,384,135	1,286,782
AT7536	FNMA	2.90000	208,793	205,923
AU2995	FNMA	3.00000	230,170	227,005
AU2998	FNMA	3.50000	505,749	498,661
AV8366	FNMA	3.50000	346,325	342,290
AV8369	FNMA	3.50000	169,107	167,131
AU2999	FNMA	4.00000	3,020,694	2,982,655
AV7824	FNMA	4.00000	1,452,376	1,434,381
AV8367	FNMA	4.00000	2,573,110	2,541,209
AV9663	FNMA	4.00000	1,665,715	1,645,184
AU3000	FNMA	4.50000	539,304	462,156
AV8368	FNMA	4.50000	881,800	809,908
AV8371	FNMA	4.50000	509,016	503,789
AV9664	FNMA	4.50000	474,456	469,181
2014 A Total			$ 50,003,520	$ 48,641,200

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of December 31, 2014

2014 B

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AE9844	GNMA II	2.50000 %	$ 77,426	$ 76,256
AD7526	GNMA II	2.87500	351,259	346,142
AD7553	GNMA II	2.87500	147,810	145,699
AE9850	GNMA II	2.87500	1,181,296	1,163,829
AH1962	GNMA II	4.00000	4,733,247	4,571,714
AH2597	GNMA II	4.00000	6,274,669	6,202,901
AT7534	FNMA	2.65000	5,463,918	5,248,839
AT7538	FNMA	2.65000	2,494,989	2,457,451
AU3007	FNMA	2.65000	62,017	58,683
AT9860	FNMA	2.90000	140,050	138,216
AU2982	FNMA	3.00000	9,469,151	9,149,645
AU3006	FNMA	3.02500	389,185	383,793
AV7823	FNMA	3.50000	64,250	63,535
AW1961	FNMA	4.50000	580,247	574,353
Subtotal			31,429,514	30,581,055

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of December 31, 2014

2014 B, continued

14B Participation Interest in the following Mortgage-Backed Securities (49.9251% of the principal payments and 100% of the interest payments paid to 14B)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AD7524	GNMA II	2.500 %	$ 366,796	$ 359,636
AH1961	GNMA II	3.500	7,364,353	6,935,481
AC8372	GNMA II	2.750	190,286	184,615
AC8518	GNMA II	2.750	845,766	832,993
AD7202	GNMA II	2.750	869,613	856,395
AD7307	GNMA II	2.750	1,250,082	1,230,758
AD7310	GNMA II	2.750	193,849	190,841
AD7324	GNMA II	2.750	1,244,417	1,133,979
AD7329	GNMA II	2.750	271,710	267,507
AD7413	GNMA II	2.750	1,437,921	1,317,073
AD7482	GNMA II	2.750	485,833	478,548
AD7522	GNMA II	2.750	421,289	415,121
AD7550	GNMA II	2.750	410,972	404,945
AC8231	GNMA II	2.875	132,608	130,681
Subtotal			15,485,495	14,738,572
MBS Participation Interest (49.9251%)			7,731,149	7,358,247

2014 B, continued

14B Participation Interest in the following Mortgage-Backed Securities (32.7876% of the principal payments and none of the interest payments paid to 14B)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AF0093	GNMA II	2.50000	$ 224,137	$ 224,137
AF0097	GNMA II	2.50000	121,249	121,249
AF0098	GNMA II	2.62500	742,958	742,958
AF0099	GNMA II	2.75000	197,808	197,808
AH1960	GNMA II	3.00000	101,458	101,458
AH1964	GNMA II	3.50000	640,759	640,759
AH2037	GNMA II	3.50000	7,775,339	7,775,339
AH2592	GNMA II	3.50000	709,704	709,704
AV7825	FNMA	4.50000	201,546	201,546
AI4176	GNMA II	3.50000	21,964,999	21,964,999
Subtotal			32,679,957	32,679,957
MBS Participation Interest (32.7876%)			10,714,974	10,714,974
2014 B Total			$ 49,875,636	$ 48,654,276

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of December 31, 2014

2014 CDE

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AI4766	GNMA II	3.0000	$ 227,876	$ 227,876
AI4923	GNMA II	3.0000	265,792	265,792
AH2598	GNMA II	3.5000	179,710	179,710
AH2644	GNMA II	3.5000	291,681	291,681
AH2684	GNMA II	3.5000	130,357	130,357
AI4076	GNMA II	3.5000	440,576	440,576
AI4125	GNMA II	3.5000	133,919	133,919
AI4767	GNMA II	3.5000	26,115,099	26,115,099
AI4924	GNMA II	3.5000	26,196,223	26,196,223
AH1965	GNMA II	4.0000	623,826	623,826
AH2599	GNMA II	4.0000	374,295	374,295
AI4077	GNMA II	4.0000	611,359	611,359
AI4768	GNMA II	4.0000	454,754	454,754
AI4925	GNMA II	4.0000	155,571	155,571
AW3995	FNMA	4.5000	138,928	138,928
AX8552	FNMA	4.5000	116,326	116,326
			56,456,290	56,456,290

2014 CDE, continued

14B Participation Interest in the following Mortgage-Backed Securities (67.2124% of the principal payments and 100% of the interest payments paid to 14CDE)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AI4176	GNMA II	3.50000	$ 21,964,999	$ 21,964,999
AF0093	GNMA II	2.50000	224,137	224,137
AF0097	GNMA II	2.50000	121,249	121,249
AF0098	GNMA II	2.62500	742,958	742,958
AF0099	GNMA II	2.75000	197,808	197,808
AH1960	GNMA II	3.00000	101,458	101,458
AH1964	GNMA II	3.50000	640,759	640,759
AH2037	GNMA II	3.50000	7,775,339	7,775,339
AH2592	GNMA II	3.50000	709,704	709,704
AV7825	FNMA	4.50000	201,546	201,546
Subtotal			32,679,957	32,679,957
MBS Participation Interest (67.2124%)			21,964,983	21,964,983
2014 CDE Total			$ 78,421,274	$ 78,421,274

Residential Housing Finance Bond Resolution
Whole Loan Mortgage Insurance
Information as of Decmber 31, 2014

Series	FHA	VA	Rural Development	MGIC	Genworth	Other Private Mortgage Insurers*	Uninsured	Total
Retired	$ 10,961,365	$ 735,172	$ 3,700,358	$ 266,789	$ 204,454	$ 85,028	$ 1,679,462	$ 17,632,628
03AB	9,438,413	167,387	5,472,619	257,491	-	368,710	5,584,355	21,288,975
03IJ	5,342,504	326,802	4,122,641	156,622	331,819	789,874	3,152,709	14,222,971
04EFG	6,498,183	562,630	10,003,354	4,045,244	527,034	664,848	10,119,153	32,420,446
06ABC	6,280,992	644,771	5,974,644	4,318,096	1,437,382	3,813,625	8,768,855	31,238,365
06FGH	4,642,652	250,477	5,958,991	3,375,230	1,380,297	4,768,787	7,041,313	27,417,747
06FGH-40 Year	-	-	-	613,977	-	1,898,374	802,477	3,314,828
06IJ	5,234,789	177,144	11,131,381	8,541,288	3,276,265	4,143,258	8,084,822	40,588,947
06IJ-40 Year	-	-	419,219	4,785,840	2,164,078	3,309,440	2,196,909	12,875,486
06LMN	1,717,494	154,034	4,418,597	6,891,082	3,545,309	2,556,375	3,135,981	22,418,872
06LMN-40 Year	-	-	-	2,595,143	777,694	1,048,025	1,036,905	5,457,767
07CDE	2,546,032	97,774	5,789,391	10,814,240	6,832,651	4,212,796	3,546,192	33,839,076
07CDE-40 Year	-	-	-	4,108,692	1,231,303	3,415,791	1,584,291	10,340,077
07HIJ	2,375,294	572,436	6,991,806	19,422,281	10,431,084	6,573,220	3,905,604	50,271,725
07HIJ-40 Year	-	-	-	7,743,935	2,639,226	2,607,633	2,339,125	15,329,919
07LM	4,855,932	436,782	7,795,982	18,109,959	11,995,882	10,116,508	4,939,905	58,250,950
07LM-40 Year	-	-	-	9,599,739	1,849,870	4,319,727	1,654,940	17,424,276
07PQRST	5,218,640	105,216	5,016,844	12,241,101	3,639,890	7,907,403	3,128,182	37,257,276
07PQRST-40 Year	-	-	-	6,583,132	2,486,352	1,987,000	837,798	11,894,282
08ABC	14,711,031	-	8,084,425	3,234,918	1,389,291	2,736,584	4,023,467	34,179,716
08ABC-40 Year	-	-	-	5,510,144	722,317	2,022,498	2,313,893	10,568,852
09ABC	21,372,165	574,853	7,229,639	2,772,752	1,451,799	1,806,614	3,316,687	38,524,509
09ABC-40 Year	-	-	122,931	3,086,353	235,707	1,843,437	2,086,766	7,375,194
09DEF	47,352,856	572,602	7,632,316	450,819	69,412	171,819	8,961,903	65,211,727
12ABCD	31,068,377	672,079	14,512,706	1,444,918	1,193,049	710,080	12,303,735	61,904,944
13ABC	11,525,443	736,444	8,094,068	1,892,363	831,257	1,047,331	9,120,375	33,247,281
14A	7,636,329	463,994	3,046,021	19,722	103,951	112,537	2,659,549	14,042,103
14B	8,429,458	367,613	2,596,015	258,532	298,316	244,296	2,489,908	14,684,138
14CDE	32,754,830	1,850,534	36,551,278	20,374,216	3,761,552	12,733,880	38,703,413	146,729,703
Total	$ 239,962,779	$ 9,468,744	$ 164,665,226	$ 163,514,618	$ 64,807,241	$ 88,015,498	$ 159,518,674	$ 889,952,780
	26.98%	1.06%	18.50%	18.37%	7.28%	9.89%	17.92%	100.00%

Republic 4.60%, United 2.46%, PMI 1.56%, Radian Guarantee Fund 0.56%, Commonwealth 0.43%, Triad 0.17%, Amerin 0.11%.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Delinquency and Foreclosure Statistics
Information as of December 31, 2014

			Payments Past Due as a Percentage of the Number of Loans Outstanding								
			30-59 Days		60-89 Days		90-119 Days		120 Days and Greater and Foreclosures[1]		Total [2]
Bond Financed:	Number of Loans	Balance Outstanding	#	%	#	%	#	%	#	%	%
Retired	406.0	$17,632,628	64.0	15.76	16.0	3.94	6.0	1.48	39.0	9.61	15.02
03AB	282.5	21,288,975	12.0	4.25	2.0	0.71	-	-	6.0	2.12	2.83
03IJ	183.0	14,222,971	7.0	3.83	5.0	2.73	1.0	0.55	7.0	3.83	7.10
04EFG	361.5	32,420,446	17.0	4.70	8.0	2.21	2.5	0.69	9.5	2.63	5.53
06ABC	321.5	31,238,365	18.0	5.60	3.5	1.09	1.0	0.31	13.5	4.20	5.60
06FGH	267.0	27,417,747	16.0	5.99	0.5	0.19	3.0	1.12	16.5	6.18	7.49
06FGH-40 Year	22.0	3,314,828	-	-	1.0	4.55	2.0	9.09	3.0	13.64	27.27
06IJ	437.0	40,588,947	19.0	4.35	8.0	1.83	4.5	1.03	18.0	4.12	6.98
06IJ-40 Year	84.0	12,875,486	-	-	-	-	-	-	14.0	16.67	16.67
06LMN	222.0	22,418,872	10.5	4.73	2.0	0.90	1.0	0.45	8.5	3.83	5.18
06LMN-40 Year	37.0	5,457,767	1.0	2.70	-	-	-	-	3.0	8.11	8.11
07CDE	314.0	33,839,076	14.5	4.62	4.5	1.43	2.5	0.80	13.5	4.30	6.53
07CDE-40 Year	72.0	10,340,077	3.0	4.17	-	-	3.0	4.17	2.0	2.78	6.94
07HIJ	426.0	50,271,725	28.0	6.57	1.0	0.23	4.0	0.94	19.5	4.58	5.75
07HIJ-40 Year	102.0	15,329,919	6.0	5.88	1.0	0.98	-	-	8.0	7.84	8.82
07LM	525.5	58,250,950	19.5	3.71	7.0	1.33	4.0	0.76	28.0	5.33	7.42
07LM-40 Year	116.0	17,424,276	5.0	4.31	4.0	3.45	-	-	8.0	6.90	10.34
07PQRST	319.5	37,257,276	15.0	4.69	2.5	0.78	2.0	0.63	16.0	5.01	6.42
07PQRST-40 Year	83.0	11,894,282	4.0	4.82	-	-	-	-	9.0	10.84	10.84
08ABC	341.0	34,179,716	19.0	5.57	2.0	0.59	1.0	0.29	11.0	3.23	4.11
08ABC-40 Year	81.0	10,568,852	4.0	4.94	-	-	1.0	1.23	6.0	7.41	8.64
09ABC	410.5	38,524,509	20.0	4.87	3.5	0.85	10.0	2.44	27.0	6.58	9.87
09ABC-40 Year	60.0	7,375,194	1.0	1.67	1.0	1.67	-	-	3.0	5.00	6.67
09DEF	972.5	65,211,727	49.5	5.09	14.0	1.44	11.5	1.18	44.5	4.58	7.20
12ABCD	1,011.5	61,904,944	61.0	6.03	22.5	2.22	6.0	0.59	34.0	3.36	6.18
13ABC	536.5	33,247,281	30.0	5.59	9.0	1.68	6.0	1.12	13.5	2.52	5.31
14A	346.0	14,042,103	7.0	2.02	2.0	0.58	-	-	2.0	0.58	1.16
14B	396.0	14,684,138	14.0	3.54	2.0	0.51	-	-	-	-	0.51
14CDE	1,548.5	146,729,703	78.0	5.04	27.0	1.74	13.0	0.84	46.0	2.97	5.55
Total Bond Financed	10,285.0	$ 889,952,780	543.0	5.28	149.0	1.45	85.0	0.83	429.0	4.17	6.45

All Loans are serviced by US Bank Home Mortgage.

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

(1) Included in "Foreclosures" are loans for which the sheriff's sale has been held and the redemption period (generally six months) has not yet elapsed in addition to those customarily included in delinquency statistics.

(2) 30-59 days not included in total.

See page G-2 for comparative delinquency and foreclosure statistics.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Delinquency and Foreclosure Statistics
Information as of December 31, 2014

continued from page G-1.

Comparative 60+ Day Delinquency Statistics[1]	**At 09/30/2014**	**At 12/31/2014**
Residential Housing Finance Bond Resolution Loan Portfolio	4.78%	4.22%
Mortgage Bankers Association of America, Minnesota[2]	2.19%	not yet available
Mortgage Bankers Association of America, National[2]	3.41%	not yet available

Comparative Foreclosure Statistics[3]	**At 09/30/2014**	**At 12/31/2014**
Residential Housing Finance Bond Resolution Loan Portfolio	1.37%	1.56%
Mortgage Bankers Association of America, Minnesota[2]	0.96%	not yet available
Mortgage Bankers Association of America, National[2]	1.96%	not yet available

(1) This table compares 60+ day delinquency statistics. The delinquency rates do not include those delinquent loans referred to an attorney, where the first legal documents have been filed, or where any further foreclosure proceedings have occurred. Thus, the percentage for the Residential Housing Finance Bond Resolution loan portfolio differs from that in the table on page H-1.

(2) Mortgage Bankers Association of America average of 60+ days delinquency and foreclosure statistics adjusted by the Agency to reflect the proportions of insurance types in the Residential Housing Finance Bond Resolution loan portfolio. The unadjusted 9/30/14 Mortgage Bankers Association of America average 60+ days delinquency rate is 1.54% Minnesota and 2.42% national. The unadjusted 9/30/14 Mortgage Bankers Association of America foreclosure rate is 0.66% Minnesota and 1.58% national. None of the delinquency and foreclosure rates presented are seasonally adjusted. Reprinted by permission of the Mortgage Bankers Association. For more information, contact the Mortgage Bankers Association, 1331 L Street NW, Washington D.C. 20005, (202) 557-2700 http://www.mortgagebankers.org

(3) This table compares foreclosure statistics, where "foreclosures" include only those loans referred to an attorney and with the first legal documents filed, but not loans for which a foreclosure sale has been held. Thus, the percentage for the Residential Housing Finance Bond Resolution loan portfolio is not directly comparable to the table on page G-1.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Real Estate Owned Activity on Uninsured Loans
Information as of December 31, 2014

	Real Estate Owned*				
Series	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	5.0	$ 544,620	$ 108,924	$ 445,093	$ 89,019
03IJ	1.0	22,520	22,520	(10,483)	(10,483)
006FGH	1.0	122,448	122,448	19,446	19,446
006LMN-40 Year	1.0	117,837	117,837	31,718	31,718
09DEF	2.0	147,954	73,977	115,449	57,725
12ABCD	1.0	15,331	15,331	16,569	16,569
Total	11.0	$ 970,710	$ 88,246	$ 617,792	$ 56,163

*MHFA holds title - property is not sold.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Insurance Claims Activity
Information as of December 31, 2014

	REO Pending Claims* PMI				
Bond Financed	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	32.0	$ 2,981,091	$ 93,159	$ 2,013,911	$ 62,935
03AB	3.0	281,392	93,797	127,229	42,410
03IJ	2.0	94,832	47,416	76,551	38,276
04EFG	6.0	607,984	101,331	465,388	77,565
06ABC	10.0	863,757	86,376	600,811	60,081
06FGH	7.0	823,970	117,710	486,277	69,468
06IJ	14.5	1,368,499	94,379	816,686	56,323
06IJ-40 Year	1.0	135,388	135,388	104,083	104,083
06LMN	6.0	708,028	118,005	486,859	81,143
07CDE	4.5	529,280	117,618	338,523	75,227
07HIJ	8.0	846,161	105,770	647,914	80,989
07HIJ-40 Year	3.0	780,164	260,055	318,549	106,183
07LM	9.5	1,095,966	115,365	660,877	69,566
07LM-40 Year	4.0	556,875	139,219	277,514	69,379
07PQRST	5.0	570,907	114,181	492,090	98,418
07PQRST-40 Year	1.0	168,729	168,729	175,886	175,886
08ABC	5.0	391,419	78,284	354,042	70,808
09ABC	0.5	30,694	61,388	29,391	58,782
09ABC-40 Year	1.0	164,857	164,857	26,259	26,259
09DEF	5.5	302,020	54,913	216,467	39,358
12ABCD	6.5	373,121	57,403	278,439	42,837
13ABC	6.0	454,390	75,732	330,309	55,052
14CDE	1.0	197,409	197,409	213,100	213,100
Total	142.0	$ 14,326,933	$ 100,894	$ 9,537,155	$ 67,163

*MHFA has not received all proceeds/cost of sale.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation r eflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages FHA Mortgage Insurance/VA Guaranty Pending Claims
Information as of December 31, 2014

	FHA/VA Mortgage Insurance/VA Guaranty Pending Claims *				
Series	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	25.0	$ 1,681,217	$ 67,249	$ 1,125,785	$ 45,031
03AB	0.5	32,017	64,034	32,017	64,034
03IJ	1.5	188,811	125,874	211,449	140,966
04EFG	1.0	145,705	145,705	1,505	1,505
06ABC	1.0	159,382	159,382	167,351	167,351
06FGH	1.0	101,517	101,517	108,172	108,172
06IJ	3.5	285,010	81,431	304,143	86,898
06LMN	0.5	35,360	70,720	43,762	87,524
07HIJ	1.0	42,236	42,236	45,017	45,017
07LM	2.0	210,424	105,212	12,882	6,441
07PQRST	1.5	67,204	44,803	29,449	19,633
08ABC	4.0	473,363	118,341	512,568	128,142
09ABC	4.0	317,346	79,337	62,049	15,512
09DEF	10.0	1,123,831	112,383	910,896	91,090
12ABCD	6.0	278,471	46,412	294,336	49,056
13ABC	3.5	158,941	45,412	102,694	29,341
Total	66.0	$ 5,300,835	$ 80,316	$ 3,964,075	$ 60,062

*The Agency has not received all proceeds/cost of sale - property has been sold.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Real Estate Owned/Completed Insurance Claims Activity
Cumulative Information as of December 31, 2014

	Completed Claims (1)				
Series	No. of Prop.	Loan Balance (2)	Average Balance	Gain (Loss)	Average Gain (Loss)
Retired	1,211.5	$ 130,463,695	$ 107,688	$ (25,002,418)	$ (20,638)
03AB	89.5	9,337,973	104,335	(1,127,440)	(12,597)
03IJ	61.0	6,346,605	104,043	(604,146)	(9,904)
04EFG	140.5	17,531,694	124,781	(3,578,592)	(25,470)
06ABC	162.0	21,177,468	130,725	(4,562,397)	(28,163)
06FGH	137.5	18,154,942	132,036	(3,275,446)	(23,821)
06FGH-40 Year	25.0	4,183,252	167,330	(1,382,312)	(55,292)
06IJ	187.0	24,081,566	128,778	(4,569,503)	(24,436)
06IJ-40 Year	68.0	11,406,797	167,747	(3,987,370)	(58,638)
06LMN	77.0	9,534,080	123,819	(2,799,708)	(36,360)
06LMN-40 Year	32.0	5,112,639	159,770	(1,756,750)	(54,898)
07CDE	122.5	15,508,865	126,603	(3,200,867)	(26,130)
07CDE-40 Year	43.0	6,928,516	161,128	(2,410,906)	(56,068)
07HIJ	178.5	24,837,939	139,148	(5,995,771)	(33,590)
07HIJ-40 Year	53.0	8,856,688	167,107	(2,830,270)	(53,401)
07LM	204.0	27,093,837	132,813	(5,055,884)	(24,784)
07LM-40 Year	67.0	10,587,628	158,024	(3,264,334)	(48,721)
07PQRST	87.0	11,138,952	128,034	(1,787,044)	(20,541)
07PQRST-40 Year	31.0	5,214,621	168,214	(1,207,007)	(38,936)
08ABC	53.0	6,042,703	114,013	(389,612)	(7,351)
08ABC-40 Year	25.0	3,976,766	159,071	(735,674)	(29,427)
09ABC	67.5	7,884,150	116,802	(761,847)	(11,287)
09ABC-40 Year	4.0	638,365	159,591	(116,325)	(29,081)
09DEF	86.0	8,346,087	97,048	(287,680)	(3,345)
12ABCD	63.5	4,929,333	77,627	(480,052)	(7,560)
13ABC	15.0	1,114,632	74,309	(207,625)	(13,842)
Total	3,291.0	$ 400,429,793	$ 121,674	$ (81,376,980)	$ (24,727)

(1) The Agency has received all proceeds - loans written off.

(2) Real Estate Owned is carried at the unpaid principal and interest amount as of the date title is transferred to the Agency plus improvements and maintenance costs less any insurance or sale proceeds received. The carrying value is reduced by any expected loss on disposition of the property. The Agency stops accruing interest on loans as of the date title to the underlying property is transferred to the Agency, because it is impossible to accurately predict the date of receipt and amount of final insurance proceeds. In some instances, a portion or all of the unrecorded interest income is paid by the insurer. An accounting gain for an individual loan results when the interest paid by the insurer exceeds the unreimbursed expenses of foreclosure.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Prepayment Report
Information as of December 31, 2014

Bond Financed	Weighted Average Interest Rate Based on Total Loans Purchased		Total Loan Purchases # of Loans	Total Loan Purchases Amount	Prepayments/REO 12 Months Ended 12/31/2014 # of Loans	Prepayments/REO 12 Months Ended 12/31/2014 Amount	Curtailments 12 Months Ended 12/31/2014	Prepayments/ REO Total # to Date	Curtailments and Prepayments/ REO Total To Date
Retired	6.00	%	6,809.0	$ 581,784,855	251.0	$ 20,065,882	$ 591,391	6,341.0	$ 446,793,573
03AB	4.89		661.0	65,986,062	24.5	1,757,529	155,454	375.0	33,699,867
03IJ	5.47		508.0	51,220,364	24.0	1,843,750	60,093	320.5	29,958,125
04EFG	5.58		911.0	101,843,084	40.5	3,671,333	117,524	542.5	53,955,087
06ABC	5.53		709.0	85,478,852	45.0	4,556,217	162,999	376.5	41,122,368
06FGH	5.94		633.0	77,795,188	35.0	3,591,835	117,958	357.0	40,171,514
06FGH-40 Year	6.11		50.0	8,306,100	4.0	530,571	585	28.0	3,519,763
06IJ	6.26		1,020.0	113,558,827	60.5	6,055,787	171,027	564.5	58,231,221
06IJ-40 Year	6.30		170.0	27,990,016	6.0	856,473	23,090	85.0	10,754,852
06LMN	5.78		417.0	49,229,228	30.5	3,160,213	94,026	188.5	19,218,848
06LMN-40 Year	5.85		74.0	11,843,662	6.0	638,311	4,496	36.0	4,217,219
07CDE	5.88		634.0	80,011,134	50.5	6,165,031	87,253	315.5	36,076,040
07CDE-40 Year	5.75		124.0	19,604,483	12.0	1,394,337	40,587	52.0	6,408,943
07HIJ	6.01		886.0	120,631,473	73.0	8,161,942	178,606	451.0	55,070,952
07HIJ-40 Year	5.98		175.0	29,043,364	10.0	1,250,369	35,348	70.0	9,352,255
07LM	6.12		1,094.0	139,931,779	87.0	9,843,648	191,192	557.5	65,584,908
07LM-40 Year	6.09		219.0	34,322,084	17.0	2,382,820	41,136	99.0	12,384,860
07PQRST	5.68		645.5	84,242,415	69.5	7,912,980	167,240	319.5	38,555,830
07PQRST-40 Year	5.84		132.0	20,727,724	7.0	1,128,874	8,353	48.0	6,755,532
08ABC	5.80		660.0	78,562,100	50.0	5,627,810	209,937	310.0	37,928,128
08ABC-40 Year	5.58		132.0	19,464,448	13.0	2,089,960	19,420	51.0	7,547,392
09ABC	5.92		769.5	85,657,181	68.0	7,759,945	201,550	354.5	40,784,964
09ABC-40 Year	5.83		97.0	12,739,671	8.0	966,013	37,173	36.0	4,613,434
09DEF	5.94		1,627.0	123,184,490	132.5	10,417,523	558,523	637.0	45,127,436
12ABCD	5.92		1,411.0	96,047,766	120.0	7,861,163	420,541	393.5	27,639,539
13ABC	5.51		641.0	42,482,583	55.0	3,498,951	198,713	95.0	6,461,887
14A	6.13		381.0	15,938,679	35.0	1,240,052	93,729	35.0	1,333,781
14B	6.13		419.0	15,978,942	23.0	615,463	50,929	23.0	666,392
14CDE	5.18		1,554.0	147,424,535	4.5	400,770	10,979	4.5	411,749
Total Bond Financed	5.84	%	23,563.0	$ 2,341,031,089	1,362.0	$ 125,445,552	$ 4,049,852	13,066.5	$ 1,144,346,459

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Prepayment Report
Information as of December 31, 2014

Series	Weighted Average Pass-Through Rate (Based on Total Pools Purchased)	Total MBS Purchased*	Prepayments 12 Months Ended 12/31/2014	Curtailments 12 Months Ended 12/31/2014	Prepayments to Date	Curtailments to Date	Total Curtailments and Prepayments to Date
09DEF	4.630%	$ 32,522,061	$ 2,320,182	$ 36,619	$ 9,717,702	$ 175,149	$ 9,892,851
12ABCD	3.516%	60,697,067	3,550,366	159,246	6,788,353	312,734	7,101,087
13ABC	2.633%	42,301,165	1,778,774	54,318	2,121,442	76,162	2,197,604
14A	3.207%	50,003,520	614,925	38,628	614,925	38,628	653,553
14B	3.335%	50,015,523	711,241	37,087	711,241	37,087	748,328
14CDE	3.514%	78,421,289	-	-	-	-	-
Total		$ 313,960,625	$ 8,975,488	$ 325,898	$ 19,953,663	$ 639,760	$ 20,593,423

*Total MBS Purchased in this Schedule M does not equal the aggregate Principal Amount at Acquisition in Schedule E. The Total MBS Purchased includes the outstanding principal amount of mortgage-backed securities when originally acquired by the Agency with proceeds of bonds, but before the subsequent granting of participation interests in certain mortgage-backed securities as described in Schedule E. Some principal of the mortgage-backed securities subject to subsequently formed participation interests was paid prior to the establishment of the participation interests and that amount represents the difference between Total MBS Purchased in this Schedule M and the aggregate of Principal Amount at Acquisition in Schedule E.

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2003 A	07/01/2004	$ -	$ 115,000	$ 5,000	$ -	$ 120,000	2023 & 2034
	01/01/2005	-	810,000	25,000	-	835,000	2009, 2012, 2022-2023 & 2034
	07/01/2005	-	510,000	35,000	-	545,000	2008, 2010, 2013, 2022-2023 & 2034
	01/01/2006	-	1,910,000	-	-	1,910,000	2034
	01/13/2005	-	605,000	75,000	-	680,000	2006-2014 & 2022-2023
	07/01/2006	-	1,680,000	-	-	1,680,000	2034
	01/01/2007	-	1,900,000	-	-	1,900,000	2007-2014, 2022, 2023 & 2034
	07/01/2007	-	1,570,000	80,000	-	1,650,000	2034
	01/01/2008	-	1,815,000	55,000	-	1,870,000	2009-2014, 2022-2023 & 2034
	07/01/2008	-	965,000	65,000	-	1,030,000	2010-2014, 2022-2023 & 2034
	01/01/2009	-	2,505,000	75,000	-	2,580,000	2009-2014, 2022-2023 & 2034
	07/01/2009	-	630,000	55,000	-	685,000	2010-2011, 2013-2014, 2022-2023 & 2034
	01/01/2010	-	1,820,000	55,000	-	1,875,000	2010-2014, 2022-2023 & 2034
	07/01/2010	-	1,345,000	75,000	-	1,420,000	2011-2014 & 2022-2023
	01/01/2011	-	1,120,000	35,000	-	1,155,000	2012-2014 & 2022-2023
	07/01/2011	-	1,550,000	80,000	-	1,630,000	2012-2014 & 2022-2023
	01/01/2012	-	1,700,000	50,000	-	1,750,000	2012-2014, 2022 & 2023
	07/01/2012	-	3,415,000	125,000	-	3,540,000	2013-2014, 2022 & 2023
Total 2003 A		-	25,965,000	890,000	-	26,855,000	
2003 B	01/01/2013	-	2,334,897	70,103	-	2,405,000	2033
	07/01/2013	-	1,806,640	63,360	-	1,870,000	2033
	01/01/2014	-	1,737,937	52,063	-	1,790,000	2033
	07/01/2014	-	1,188,350	46,650	-	1,235,000	2033
Total 2003 B		-	7,067,824	232,176	-	7,300,000	

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2003 I	07/01/2004	$ -	$ 10,000	$ -	$ -	$ 10,000	2035
	01/01/2005	-	690,000	20,000	-	710,000	2005-2015, 2020, 2033 & 2035
	07/01/2005	-	890,000	35,000	-	925,000	2006-2015, 2020 & 2035
	01/01/2006	-	655,000	-	-	655,000	2035
	01/13/2006	-	1,580,000	65,000	-	1,645,000	2006-2015 & 2020
	07/01/2006	-	785,000	45,000	-	830,000	2035
	01/01/2007	-	1,815,000	-	-	1,815,000	2007-2015 & 2020
	07/01/2007	-	865,000	30,000	-	895,000	2035
	01/01/2008	-	825,000	25,000	-	850,000	2035
	07/01/2008	-	740,000	35,000	-	775,000	2035
	01/01/2009	-	1,860,000	50,000	-	1,910,000	2009-2015, 2020 & 2035
	07/01/2009	-	390,000	-	-	390,000	2035
	01/01/2010	-	1,110,000	-	-	1,110,000	2035
	07/01/2010	-	715,000	35,000	-	750,000	2011-2015 & 2020
	01/01/2011	-	985,000	30,000	-	1,015,000	2012-2015 & 2020
	07/01/2011	-	1,170,000	50,000	-	1,220,000	2012-2015 & 2020
	01/01/2012	-	1,300,000	45,000	-	1,345,000	2012-2015 & 2020
Total 2003 I		-	16,385,000	465,000	-	16,850,000	
2003 J	01/01/2005	-	135,000	5,000	-	140,000	2033
	07/01/2005	-	185,000	10,000	-	195,000	2033
	01/01/2006	-	280,000	-	-	280,000	2033
	07/01/2006	-	340,000	25,000	-	365,000	2033
	01/01/2007	-	415,000	-	-	415,000	2033
	07/01/2007	-	400,000	15,000	-	415,000	2033
	01/01/2008	-	400,000	10,000	-	410,000	2033
	07/01/2008	-	380,000	20,000	-	400,000	2033
	01/01/2009	-	380,000	15,000	-	395,000	2033
	07/01/2009	-	355,000	30,000	-	385,000	2033
	01/01/2010	-	340,000	40,000	-	380,000	2033
	07/01/2010	-	360,000	15,000	-	375,000	2033
	01/01/2011	-	355,000	10,000	-	365,000	2033
	07/01/2011	-	345,000	15,000	-	360,000	2033
	01/01/2012	-	345,000	5,000	-	350,000	2033
	07/01/2012	-	325,000	20,000	-	345,000	2033
	01/01/2013	-	3,912,615	117,385	-	4,030,000	2033
	07/01/2013	-	1,494,602	55,398	-	1,550,000	2033
	01/01/2014	-	893,273	26,727	-	920,000	2033
	07/01/2014	-	765,050	34,950	-	800,000	2033
Total 2003 J		-	12,405,540	469,460	-	12,875,000	

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

		Source of Funds					
Series	**Bond Call Date**	**Unexpended Proceeds**	**Series Excess Revenues (including Prepayments)**	**Reserve Excess**	**Other**	**Total Bonds Called**	**Maturity Date(s) of Bond(s) Called**
2004 E-1	01/13/2006	$ -	$ 75,000	$ 5,000	$ -	$ 80,000	2012-2016
	07/01/2006	-	100,000	5,000	-	105,000	2012-2016
	01/01/2007	-	200,000	10,000	-	210,000	2012-2016
	07/01/2007	-	115,000	-	-	115,000	2012-2016
	01/01/2008	-	180,000	5,000	-	185,000	2012-2016
	07/01/2008	-	5,000	-	-	5,000	2016
	01/01/2009	-	370,000	15,000	-	385,000	2012-2016
	07/01/2009	-	10,000	-	-	10,000	2013 & 2016
	01/01/2010	-	160,000	10,000	-	170,000	2012-2016
	07/01/2010	-	165,000	5,000	-	170,000	2012-2016
	01/01/2011	-	305,000	10,000	-	315,000	2012-2016
	07/01/2011	-	175,000	-	-	175,000	2012-2016
	01/01/2012	-	180,000	10,000	-	190,000	2012-2016
	07/01/2012	-	300,000	20,000	270,000	590,000	2013-2016
	10/01/2012	-	45,000	-	-	45,000	2013-2016
	11/01/2012	-	90,000	5,000	-	95,000	2013-2016
	12/01/2012	-	79,091	909	-	80,000	2013-2016
	01/01/2013	-	154,747	5,253	-	160,000	2013-2016
	06/01/2013	-	19,407	593	-	20,000	2014-2016
	07/01/2013	-	38,806	1,194	-	40,000	2014-2016
	09/01/2013	-	24,638	362	-	25,000	2014-2016
	10/01/2013	-	14,568	432	-	15,000	2014-2016
	11/01/2013	-	9,568	432	-	10,000	2014-2015
	12/01/2013	-	4,855	145	-	5,000	2016
	01/01/2014	-	14,845	155	-	15,000	2015-2016
	04/01/2014	-	9,833	167	-	10,000	2015-2016
	05/01/2014	-	4,788	212	-	5,000	2015
	06/01/2014	-	4,796	204	-	5,000	2016
Total 2004 E-1		-	2,854,942	110,058	270,000	3,235,000	

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2004 E-2	01/13/2006	$ -	$ 100,000	$ 5,000	$ -	$ 105,000	2014-2016
	07/01/2006	-	125,000	5,000	-	130,000	2014-2016
	01/01/2007	-	250,000	10,000	-	260,000	2014-2016
	07/01/2007	-	140,000	5,000	-	145,000	2014-2016
	01/01/2008	-	225,000	10,000	-	235,000	2014-2016
	07/01/2008	-	10,000	-	-	10,000	2015-2016
	01/01/2009	-	475,000	15,000	-	490,000	2014-2016
	07/01/2009	-	10,000	-	-	10,000	2015-2016
	01/01/2010	-	215,000	-	-	215,000	2014-2016
	07/01/2010	-	205,000	10,000	-	215,000	2014-2016
	01/01/2011	-	390,000	15,000	-	405,000	2014-2016
	07/01/2011	-	210,000	10,000	-	220,000	2014-2016
	01/01/2012	-	230,000	10,000	-	240,000	2014-2016
	07/01/2012	-	425,000	25,000	370,000	820,000	2014-2016
	10/01/2012	-	100,000	-	-	100,000	2014-2016
	11/01/2012	-	185,000	5,000	-	190,000	2014-2016
	12/01/2012	-	158,181	1,819	-	160,000	2014-2016
	01/01/2013	-	489,433	15,567	-	505,000	2014-2016
	06/01/2013	-	67,945	2,055	-	70,000	2014-2016
	07/01/2013	-	243,617	6,383	-	250,000	2014-2016
	09/01/2013	-	155,473	4,527	-	160,000	2014-2016
	10/01/2013	-	77,686	2,314	-	80,000	2014-2016
	11/01/2013	-	68,045	1,955	-	70,000	2014-2016
	12/01/2013	-	29,128	872	-	30,000	2014-2016
	01/01/2014	-	97,741	2,259	-	100,000	2014-2016
	04/01/2014	-	58,269	1,731	-	60,000	2014-2016
	05/01/2014	-	48,446	1,554	-	50,000	2014-2016
	06/01/2014	-	63,088	1,912	-	65,000	2014-2016
Total 2004 E-2		-	4,852,052	167,948	370,000	5,390,000	

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2004 F-2	07/01/2005	$ -	$ 15,000	$ -	$ -	$ 15,000	2034
	01/13/2006	-	560,000	30,000	-	590,000	2007-2012, 2018 , 2021 & 2034
	07/01/2006	-	670,000	30,000	-	700,000	2007-2012, 2018, 2021 & 2034
	01/01/2007	-	1,420,000	50,000	-	1,470,000	2007-2012, 2018, 2021 & 2034
	07/01/2007	-	800,000	20,000	-	820,000	2008-2012, 2018, 2021 & 2034
	01/01/2008	-	1,305,000	50,000	-	1,355,000	2009-2012, 2018, 2021 & 2034
	07/01/2008	-	65,000	5,000	-	70,000	2009-2010, 2012, 2018 & 2021
	01/01/2009	-	2,500,000	90,000	-	2,590,000	2009-2012, 2018 & 2021
	07/01/2009	-	110,000	5,000	-	115,000	2010-2011, 2018 & 2021
	01/01/2010	-	1,085,000	40,000	-	1,125,000	2010-2012, 2018, 2021 & 2034
	07/01/2010	-	1,020,000	40,000	-	1,060,000	2011-2012, 2018 & 2021
	01/01/2011	-	1,810,000	65,000	-	1,875,000	2018, 2021 & 2034
	07/01/2011	-	1,000,000	40,000	-	1,040,000	2018, 2021 & 2034
	01/01/2012	-	1,055,000	35,000	-	1,090,000	2018, 2021 & 2034
	07/01/2012	-	1,775,000	105,000	1,565,000	3,445,000	2018, 2021 & 2034
	10/01/2012	-	400,000	15,000	-	415,000	2018, 2021 & 2034
	11/01/2012	-	790,000	20,000	-	810,000	2018, 2021 & 2034
	12/01/2012	-	641,513	23,487	-	665,000	2018, 2021 & 2034
	01/01/2013	-	2,051,302	68,698	-	2,120,000	2018, 2021 & 2034
	06/01/2013	-	281,476	8,524	-	290,000	2018, 2021 & 2034
	07/01/2013	-	1,047,769	22,231	-	1,070,000	2018, 2021 & 2034
	09/01/2013	-	669,467	20,533	-	690,000	2018, 2021 & 2034
	10/01/2013	-	335,032	9,968	-	345,000	2018, 2021 & 2034
	11/01/2013	-	276,788	8,212	-	285,000	2018, 2021 & 2034
	12/01/2013	-	121,364	3,636	-	125,000	2018, 2021 & 2034
	01/01/2014	-	411,998	8,002	-	420,000	2018, 2021 & 2034
	04/01/2014	-	296,078	8,922	-	305,000	2018, 2021 & 2034
	05/01/2014	-	228,426	6,574	-	235,000	2018, 2021 & 2034
	06/01/2014	-	301,049	8,951	-	310,000	2018, 2021 & 2034
Total 2004 F-2		-	23,042,262	837,738	1,565,000	25,445,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

		Source of Funds					
Series	**Bond Call Date**	**Unexpended Proceeds**	**Series Excess Revenues (including Prepayments)**	**Reserve Excess**	**Other**	**Total Bonds Called**	**Maturity Date(s) of Bond(s) Called**
2004 G	07/01/2005	$ -	$ 235,000	$ 10,000	$ -	$ 245,000	2032
	01/01/2006	-	545,000	-	-	545,000	2032
	07/01/2006	-	805,000	35,000	-	840,000	2032
	01/01/2007	-	1,080,000	40,000	-	1,120,000	2032
	07/01/2007	-	1,335,000	35,000	-	1,370,000	2032
	01/01/2008	-	1,360,000	50,000	-	1,410,000	2032
	07/01/2008	-	1,315,000	60,000	-	1,375,000	2032
	01/01/2009	-	1,300,000	45,000	-	1,345,000	2032
	07/01/2009	-	1,255,000	55,000	-	1,310,000	2032
	01/01/2010	-	1,225,000	55,000	-	1,280,000	2032
	07/01/2010	-	1,205,000	45,000	-	1,250,000	2032
	01/01/2011	-	1,175,000	45,000	-	1,220,000	2032
	07/01/2011	-	1,145,000	45,000	-	1,190,000	2032
	01/01/2012	-	1,120,000	40,000	-	1,160,000	2032
	07/01/2012	-	3,145,000	190,000	2,775,000	6,110,000	2032
	01/01/2013	-	903,292	31,708	-	935,000	2032
	07/01/2013	-	825,710	19,290	-	845,000	2032
	01/01/2014	-	712,650	12,350	-	725,000	2032
	07/01/2014	-	1,041,300	38,700	-	1,080,000	2032
Total 2004 G		-	21,727,952	852,048	2,775,000	25,355,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2005 A	07/01/2006	$ -	$ 185,000	$ 5,000	$ -	$ 190,000	2007-2015 & 2018
	07/01/2007	-	110,000	5,000	-	115,000	2008-2015 & 2018
	01/01/2008	-	60,000	-	-	60,000	2009-2015 & 2018
	07/01/2008	-	15,000	-	-	15,000	2012, 2015 & 2018
	01/01/2009	-	560,000	25,000	-	585,000	2009-2015 & 2018
	01/01/2010	-	275,000	15,000	-	290,000	2010-2015 & 2018
	07/01/2010	-	460,000	25,000	-	485,000	2011-2015 & 2018
	01/01/2011	-	470,000	25,000	-	495,000	2012-2015 & 2018
	07/01/2011	-	515,000	25,000	-	540,000	2012-2015 & 2018
	01/01/2012	-	305,000	20,000	-	325,000	2012-2015 & 2018
	05/01/2012	-	245,000	-	-	245,000	2013-2015 & 2018
	06/01/2012	-	110,000	10,000	-	120,000	2013-2015 & 2018
	07/01/2012	-	200,000	10,000	-	210,000	2013-2015 & 2018
	12/01/2012	-	180,210	4,790	-	185,000	2013-2015 & 2018
	01/01/2013	-	76,791	3,209	-	80,000	2013-2015 & 2018
	06/01/2013	-	80,000	-	-	80,000	2014-2015 & 2018
	07/01/2013	-	206,032	3,968	-	210,000	2014-2015 & 2018
	10/01/2013	-	112,464	2,536	-	115,000	2014-2015 & 2018
	11/01/2013	-	203,780	6,220	-	210,000	2014-2015 & 2018
	12/01/2013	-	126,231	3,769	-	130,000	2014-2015 & 2018
	01/01/2014	-	83,345	1,655	-	85,000	2014-2015 & 2018
	06/01/2014	-	4,890	110	-	5,000	2018
	08/01/2014	-	20,000	-	-	20,000	2015 & 2018
	11/01/2014	-	19,400	600	-	20,000	2015 & 2018
	12/01/2014	-	101,705	3,295	-	105,000	2015 & 2018
Total 2005 A		-	4,724,848	195,152	-	4,920,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2005 B	01/01/2006	$ -	$ 85,000	$ -	$ -	$ 85,000	2034
	01/13/2006	-	-	10,000	-	10,000	2035
	07/01/2006	-	250,000	10,000	-	260,000	2030, 2034-2035
	01/01/2007	-	295,000	-	-	295,000	2034
	07/01/2007	-	390,000	20,000	-	410,000	2030, 2034-2035
	01/01/2008	-	575,000	25,000	-	600,000	2030, 2034-2035
	07/01/2008	-	440,000	20,000	-	460,000	2034
	01/01/2009	-	1,400,000	35,000	-	1,435,000	2030, 2034 & 2035
	07/01/2009	-	490,000	-	-	490,000	2034
	01/01/2010	-	950,000	25,000	-	975,000	2030 & 2034-2035
	07/01/2010	-	775,000	15,000	-	790,000	2030 & 2034-2035
	01/01/2011	-	835,000	20,000	-	855,000	2030 & 2034-2035
	07/01/2011	-	910,000	25,000	-	935,000	2030 & 2034-2035
	01/01/2012	-	645,000	15,000	-	660,000	2030, 2034 & 2035
	05/01/2012	-	460,000	-	-	460,000	2030, 2034 & 2035
	06/01/2012	-	215,000	20,000	-	235,000	2030 & 2035
	07/01/2012	-	810,000	30,000	-	840,000	2030, 2034 & 2035
	12/01/2012	-	382,947	12,053	-	395,000	2030 & 2035
	01/01/2013	-	586,097	23,903	-	610,000	2030, 2034 & 2035
	06/01/2013	-	172,323	7,677	-	180,000	2030 & 2035
	07/01/2013	-	900,790	19,210	-	920,000	2030, 2034 & 2035
	10/01/2013	-	275,903	9,097	-	285,000	2030 & 2035
	11/01/2013	-	529,240	15,760	-	545,000	2030 & 2035
	12/01/2013	-	330,142	9,858	-	340,000	2030 & 2035
	01/01/2014	-	221,493	3,507	-	225,000	2030 & 2035
	06/01/2014	-	14,671	329	-	15,000	2030 & 2035
	08/01/2014	-	55,000	-	-	55,000	2030 & 2035
	11/01/2014	-	58,200	1,800	-	60,000	2030 & 2035
	12/01/2014	-	334,795	10,205	-	345,000	2030 & 2035
Total 2005 B		-	13,386,601	383,399	-	13,770,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2005 C	01/01/2006	$ -	$ 135,000	$ -	$ -	$ 135,000	2035
	07/01/2006	-	285,000	5,000		290,000	2035
	01/01/2007	-	450,000	-	-	450,000	2035
	07/01/2007	-	560,000	30,000	-	590,000	2035
	01/01/2008	-	685,000	30,000	-	715,000	2035
	07/01/2008	-	690,000	30,000	-	720,000	2035
	01/01/2009	-	665,000	30,000	-	695,000	2035
	07/01/2009	-	570,000	90,000	-	660,000	2035
	01/01/2010	-	605,000	30,000	-	635,000	2035
	07/01/2010	-	580,000	30,000	-	610,000	2035
	01/01/2011	-	560,000	25,000	-	585,000	2035
	07/01/2011	-	535,000	25,000	-	560,000	2035
	01/01/2012	-	500,000	30,000	-	530,000	2035
	07/01/2012	-	490,000	20,000	-	510,000	2035
	01/01/2013	-	466,394	18,606	-	485,000	2035
	07/01/2013	-	490,323	9,677	-	500,000	2035
	01/01/2014	-	836,876	13,124	-	850,000	2035
	07/01/2014	-	907,650	37,350	-	945,000	2035
Total 2005 C		-	10,011,243	453,757	-	10,465,000	
2005 G	01/01/2007	-	20,000	-	-	20,000	2018
	01/01/2008	-	65,000	-	-	65,000	2017-2018
	01/01/2009	-	75,000	5,000	-	80,000	2017-2018
	07/01/2009	-	75,000	5,000	-	80,000	2017-2018
	01/01/2010	-	260,000	15,000	-	275,000	2017-2018
	07/01/2010	-	185,000	10,000	-	195,000	2017-2018
	01/01/2011	-	345,000	15,000	-	360,000	2017-2018
	07/01/2011	-	560,000	20,000	-	580,000	2017-2018
	01/01/2002	-	395,000	15,000	-	410,000	2017-2018
	05/01/2012	-	320,000	-	-	320,000	2017-2018
	06/01/2012	-	190,000	15,000	-	205,000	2017-2018
	07/01/2012	-	135,000	5,000	-	140,000	2017-2018
	10/01/2012	-	35,000	-	-	35,000	2017-2018
	11/01/2012	-	285,000	10,000	-	295,000	2017-2018
	12/01/2012	-	235,344	9,656	-	245,000	2017-2018
	01/01/2013	-	440,261	14,739	-	455,000	2017-2018
	10/01/2013	-	87,300	2,700	-	90,000	2014 & 2017-2018
	11/01/2013	-	106,749	3,251	-	110,000	2017-2018
	12/01/2013	-	58,276	1,724	-	60,000	2017-2018
	01/01/2014	-	166,302	3,698	-	170,000	2017-2018
	12/01/2014	-	111,686	3,314	-	115,000	2017-2018
Total 2005 G		-	4,150,918	154,082	-	4,305,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2005 H	01/01/2006	$ -	$ 55,000	$ -	$ -	$ 55,000	2036
	01/13/2006	-	-	5,000	-	5,000	2036
	07/01/2006	-	245,000	5,000	-	250,000	2036
	01/01/2007	-	435,000	20,000	-	455,000	2012 & 2036
	07/01/2007	-	575,000	-	-	575,000	2036
	01/01/2008	-	1,145,000	45,000	-	1,190,000	2011-2014, 2020 & 2036
	07/01/2008	-	815,000	30,000	-	845,000	2036
	01/01/2009	-	1,320,000	25,000	-	1,345,000	2011-2014, 2020 & 2036
	07/01/2009	-	1,265,000	25,000	-	1,290,000	2011-2014, 2020 & 2036
	01/01/2010	-	2,085,000	65,000	-	2,150,000	2011-2014 & 2036
	07/01/2010	-	1,680,000	45,000	-	1,725,000	2011-2014, 2020 & 2036
	01/01/2011	-	2,295,000	65,000	-	2,360,000	2012-2014, 2020 & 2036
	07/01/2011	-	3,200,000	100,000	-	3,300,000	2012-2014, 2020 & 2036
	01/01/2012	-	2,300,000	85,000	-	2,385,000	2012-2014, 2020 & 2036
	05/01/2012	-	1,045,000	-	-	1,045,000	2013-2014, 2020 & 2036
	06/01/2012	-	600,000	50,000	-	650,000	2013-2014 & 2036
	07/01/2012	-	1,145,000	45,000	-	1,190,000	2013-2014 & 2036
	10/01/2012	-	120,000	5,000	-	125,000	2013 & 2036
	11/01/2012	-	905,000	25,000	-	930,000	2013-2014, 2020 & 2036
	12/01/2012	-	745,258	19,742	-	765,000	2014 & 2036
	01/01/2013	-	2,043,600	71,400	-	2,115,000	2014, 2020 & 2036
	07/01/2013	-	697,852	7,148	-	705,000	2036
	10/01/2013	-	291,485	8,515	-	300,000	2014 & 2036
	11/01/2013	-	339,901	10,099	-	350,000	2014 & 2036
	12/01/2013	-	179,683	5,317	-	185,000	2036
	01/01/2014	-	983,081	16,919	-	1,000,000	2014 & 2036
	12/01/2014	-	378,164	11,836	-	390,000	2036
Total 2005 H		-	26,889,024	790,976	-	27,680,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2005 I	01/01/2006	$ -	$ 90,000	$ -	$ -	$ 90,000	2036
	07/01/2006	-	335,000	15,000	-	350,000	2036
	01/01/2007	-	580,000	30,000	-	610,000	2036
	07/01/2007	-	850,000	10,000	-	860,000	2036
	01/01/2008	-	1,050,000	40,000	-	1,090,000	2036
	07/01/2008	-	1,170,000	50,000	-	1,220,000	2036
	01/01/2009	-	1,110,000	65,000	-	1,175,000	2036
	07/01/2009	-	1,070,000	60,000	-	1,130,000	2036
	01/01/2010	-	1,030,000	50,000	-	1,080,000	2036
	07/01/2010	-	985,000	50,000	-	1,035,000	2036
	01/01/2011	-	950,000	45,000	-	995,000	2036
	07/01/2011	-	915,000	35,000	-	950,000	2036
	01/01/2012	-	885,000	25,000	-	910,000	2036
	07/01/2012	-	840,000	30,000	-	870,000	2036
	01/01/2013	-	801,670	28,330	-	830,000	2036
	07/01/2013	-	780,648	9,352	-	790,000	2036
	01/01/2014	-	955,715	14,285	-	970,000	2036
	07/01/2014	-	1,585,500	64,500	-	1,650,000	2036
Total 2005 I		-	15,983,533	621,467	-	16,605,000	
2005 J	07/01/2006	-	155,000	5,000	-	160,000	2012-2015
	01/01/2009	-	65,000	5,000	-	70,000	2013-2015
	01/01/2010	-	200,000	10,000	-	210,000	2012-2015
	07/01/2010	-	175,000	10,000	-	185,000	2012-2015
	01/01/2011	-	365,000	20,000	-	385,000	2012-2015
	07/01/2011	-	520,000	25,000	-	545,000	2012-2015
	01/01/2012	-	360,000	20,000	-	380,000	2012-2015, 2020 & 2028
	05/01/2012	-	460,000	-	-	460,000	2013-2015
	06/01/2012	-	185,000	20,000	-	205,000	2013-2015
	07/01/2012	-	190,000	10,000	-	200,000	2013-2015
	12/01/2012	-	256,658	13,342	-	270,000	2013-2015
	01/01/2013	-	178,905	6,095	-	185,000	2013-2015
	05/01/2013	-	14,787	213	-	15,000	2014-2015
	06/01/2013	-	101,953	3,047	-	105,000	2014-2015
	07/01/2013	-	122,157	2,843	-	125,000	2014-2015
	10/01/2013	-	48,565	1,435	-	50,000	2014-2015
	11/01/2013	-	53,595	1,405	-	55,000	2014-2015
	12/01/2013	-	82,537	2,463	-	85,000	2014-2015
	01/01/2014	-	94,496	504	-	95,000	2014-2015
	12/01/2014	-	38,819	1,181	-	40,000	2015
Total 2005 J		-	3,667,472	157,528	-	3,825,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2005 K	07/01/2006	$ -	$ 535,000	$ 15,000	$ -	$ 550,000	2007-2012, 2020 & 2028
	07/01/2007	-	40,000	-	-	40,000	2010, 2020 & 2028
	01/01/2008	-	40,000	-	-	40,000	2010, 2020 & 2028
	01/01/2009	-	240,000	15,000	-	255,000	2009-2010, 2020 & 2028
	01/01/2010	-	435,000	25,000	-	460,000	2010, 2012 & 2028
	07/01/2010	-	470,000	25,000	-	495,000	2012 & 2028
	01/01/2011	-	935,000	45,000	-	980,000	2012, 2020 & 2028
	07/01/2011	-	1,330,000	60,000	-	1,390,000	2020 & 2028
	01/01/2012	-	815,000	50,000	-	865,000	2020 & 2028
	05/01/2012	-	970,000	-	-	970,000	2020 & 2028
	06/01/2012	-	395,000	40,000	-	435,000	2020 & 2028
	07/01/2012	-	360,000	65,000	-	425,000	2020, 2028 & 2036
	12/01/2012	-	573,706	16,294	-	590,000	2020 & 2028
	01/01/2013	-	1,602,840	67,160	-	1,670,000	2020, 2028 & 2036
	05/01/2013	-	38,876	1,124	-	40,000	2028
	06/01/2013	-	271,880	8,120	-	280,000	2020 & 2028
	07/01/2013	-	407,189	7,811	-	415,000	2020 & 2028
	10/01/2013	-	160,251	4,749	-	165,000	2020 & 2028
	11/01/2013	-	179,542	5,458	-	185,000	2020 & 2028
	12/01/2015	-	271,884	8,116	-	280,000	2020 & 2028
	01/01/2014	-	298,730	6,270	-	305,000	2020 & 2028
	12/01/2014	-	242,481	7,519	-	250,000	2020 & 2028
Total 2005 K		-	10,612,379	472,621	-	11,085,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

		Source of Funds					
Series	**Bond Call Date**	**Unexpended Proceeds**	**Series Excess Revenues (including Prepayments)**	**Reserve Excess**	**Other**	**Total Bonds Called**	**Maturity Date(s) of Bond(s) Called**
2005 L	07/01/2006	$ -	$ 610,000	$ 20,000	$ -	$ 630,000	2036
	01/01/2007	-	580,000	35,000	-	615,000	2036
	07/01/2007	-	895,000	25,000	-	920,000	2036
	01/01/2008	-	1,075,000	50,000	-	1,125,000	2036
	07/01/2008	-	1,285,000	60,000	-	1,345,000	2036
	01/01/2009	-	1,705,000	20,000	-	1,725,000	2036
	07/01/2009	-	1,340,000	-	-	1,340,000	2036
	01/01/2010	-	1,940,000	40,000	-	1,980,000	2036
	07/01/2010	-	1,960,000	40,000	-	2,000,000	2036
	01/01/2011	-	2,525,000	65,000	-	2,590,000	2036
	07/01/2011	-	3,010,000	80,000	-	3,090,000	2036
	01/01/2012	-	2,360,000	70,000	-	2,430,000	2036
	05/01/2012	-	1,095,000	-	-	1,095,000	2036
	06/01/2012	-	450,000	45,000	-	495,000	2036
	07/01/2012	-	1,655,000	20,000	-	1,675,000	2036
	12/01/2012	-	679,388	15,612	-	695,000	2036
	01/01/2013	-	565,923	24,077	-	590,000	2036
	05/01/2013	-	53,454	1,546	-	55,000	2036
	06/01/2013	-	325,294	9,706	-	335,000	2036
	07/01/2013	-	1,598,215	31,785	-	1,630,000	2036
	10/01/2013	-	184,516	5,484	-	190,000	2036
	11/01/2013	-	213,485	6,515	-	220,000	2036
	12/01/2013	-	320,435	9,565	-	330,000	2036
	01/01/2014	-	1,447,926	27,074	-	1,475,000	2036
	06/01/2014	-	50,000	-	-	50,000	2036
	12/01/2014	-	281,300	8,700	-	290,000	2036
Total 2005 L		-	28,204,936	710,064	-	28,915,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2005 M	07/01/2006	$ -	$ 515,000	$ 15,000	$ -	$ 530,000	2036
	01/01/2007	-	870,000	50,000	-	920,000	2036
	07/01/2007	-	1,260,000	40,000	-	1,300,000	2036
	01/01/2008	-	1,585,000	70,000	-	1,655,000	2036
	07/01/2008	-	1,860,000	80,000	-	1,940,000	2036
	01/01/2009	-	1,815,000	120,000	-	1,935,000	2036
	07/01/2009	-	1,750,000	105,000	-	1,855,000	2036
	01/01/2010	-	1,675,000	100,000	-	1,775,000	2036
	07/01/2010	-	1,605,000	95,000	-	1,700,000	2036
	01/01/2011	-	1,550,000	75,000	-	1,625,000	2036
	07/01/2011	-	1,485,000	70,000	-	1,555,000	2036
	01/01/2012	-	1,395,000	90,000	-	1,485,000	2036
	07/01/2012	-	1,365,000	55,000	-	1,420,000	2036
	01/01/2013	-	1,303,448	51,552	-	1,355,000	2036
	07/01/2013	-	1,265,677	24,323	-	1,290,000	2036
	01/01/2014	-	1,207,113	22,887	-	1,230,000	2036
	07/01/2014	-	1,781,870	101,850	326,280	2,210,000	2036
Total 2005 M		-	24,288,108	1,165,612	326,280	25,780,000	
2005 O	05/01/2012	-	30,000	-	-	30,000	2013-2015
	06/01/2012	-	70,000	5,000	-	75,000	2013-2015
	07/01/2012	-	35,000	-	-	35,000	2013-2015
	12/01/2012	-	68,351	1,649	-	70,000	2013-2015
	01/01/2013	-	48,752	1,248	-	50,000	2013-2015
	10/01/2013	-	33,984	1,016	-	35,000	2014-2015
	11/01/2013	-	62,738	2,262	-	65,000	2014-2015
	12/01/2013	-	19,429	571	-	20,000	2014-2015
	01/01/2014	-	43,557	1,443	-	45,000	2014-2015
	10/01/2014	-	19,206	794	-	20,000	2015
	11/01/2014	-	14,511	489	-	15,000	2015
	12/01/2014	-	9,690	310	-	10,000	2015
Total 2005 O		-	455,218	14,782	-	470,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2005 P	01/01/2007	$ -	$ 635,000	$ 35,000	$ -	$ 670,000	2025 & 2036
	07/01/2007	-	765,000	40,000	-	805,000	2036
	01/01/2008	-	625,000	35,000	-	660,000	2036
	07/01/2008	-	360,000	25,000	-	385,000	2012 & 2036
	01/01/2009	-	920,000	45,000	-	965,000	2020, 2025 & 2036
	07/01/2009	-	615,000	35,000	-	650,000	2025 & 2036
	01/01/2010	-	3,390,000	80,000	-	3,470,000	2036
	07/01/2010	-	2,375,000	85,000	-	2,460,000	2036
	01/01/2011	-	2,630,000	95,000	-	2,725,000	2036
	07/01/2011	-	1,945,000	80,000	-	2,025,000	2036
	01/01/2012	-	2,430,000	95,000	-	2,525,000	2020, 2025 & 2036
	05/01/2012	-	245,000	-	-	245,000	2020, 2025 & 2036
	06/01/2012	-	585,000	25,000	-	610,000	2020, 2025 & 2036
	07/01/2012	-	1,660,000	70,000	-	1,730,000	2020, 2025 & 2036
	12/01/2012	-	553,024	16,976	-	570,000	2020, 2025 & 2036
	01/01/2013	-	1,826,327	73,673	-	1,900,000	2020, 2025 & 2036
	07/01/2013	-	926,550	18,450	400,000	1,345,000	2036
	10/01/2013	-	407,821	12,179	-	420,000	2020, 2025 & 2036
	11/01/2013	-	820,896	24,104	-	845,000	2020, 2025 & 2036
	12/01/2013	-	223,431	6,569	-	230,000	2020, 2025 & 2036
	01/01/2014	-	1,850,240	34,760	-	1,885,000	2020, 2025 & 2036
	06/01/2014	-	845,450	14,550	-	860,000	2036
	07/01/2014	-	-	29,100	345,900	375,000	2036
	08/01/2014	-	194,000	6,000	-	200,000	2036
	09/01/2014	-	160,050	4,950	-	165,000	2036
	10/01/2014	-	620,994	19,006	-	640,000	2020, 2025 & 2036
	11/01/2014	-	315,289	9,711	-	325,000	2020, 2025 & 2036
	12/01/2014	-	252,210	7,790	-	260,000	2020, 2025 & 2036
Total 2005 P		-	28,176,282	1,022,818	745,900	29,945,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

		Source of Funds					
Series	**Bond Call Date**	**Unexpended Proceeds**	**Series Excess Revenues (including Prepayments)**	**Reserve Excess**	**Other**	**Total Bonds Called**	**Maturity Date(s) of Bond(s) Called**
2006 A	07/01/2007	$ -	$ 655,000	$ 15,000	$ -	$ 670,000	2008-2016
	01/01/2008	-	15,000	-	-	15,000	2011, 2014 & 2016
	01/01/2009	-	55,000	5,000	-	60,000	2010-2016
	07/01/2010	-	190,000	15,000	-	205,000	2011-2016
	01/01/2011	-	365,000	20,000	-	385,000	2012-2016
	07/01/2011	-	335,000	20,000	-	355,000	2012-2016
	01/01/2012	-	275,000	15,000	-	290,000	2012-2016
	05/01/2012	-	545,000	-	-	545,000	2013-2016
	06/01/2012	-	245,000	25,000	-	270,000	2013-2016
	07/01/2012	-	205,000	10,000	-	215,000	2013-2016
	11/01/2012	-	90,000	-	-	90,000	2013-2016
	12/01/2012	-	162,543	2,457	-	165,000	2013-2016
	01/01/2013	-	139,833	5,167	-	145,000	2013-2016
	07/01/2013	-	39,988	12	-	40,000	2014-2016
	10/01/2013	-	58,256	1,744	-	60,000	2014-2016
	11/01/2013	-	63,188	1,812	-	65,000	2014-2016
	12/01/2013	-	48,550	1,450	-	50,000	2014-2016
	01/01/2014	-	48,680	1,320	-	50,000	2014-2016
	04/01/2014	-	14,572	428	-	15,000	2015-2016
	05/01/2014	-	58,161	1,839	-	60,000	2014-2016
	06/01/2014	-	53,790	1,210	-	55,000	2014-2016
	07/01/2014	-	38,053	1,947	-	40,000	2015-2016
	08/01/2014	-	24,192	808	-	25,000	2015-2016
	11/01/2014	-	4,845	155	-	5,000	2016
	12/01/2014	-	63,147	1,853	-	65,000	2015-2016
Total 2006 A		-	3,792,798	147,202	-	3,940,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2006 B	01/01/2007	$ -	$ 140,000	$ 5,000	$ -	$ 145,000	2037
	07/01/2007	-	395,000	10,000	-	405,000	2037
	01/01/2008	-	470,000	25,000	-	495,000	2037
	07/01/2008	-	820,000	40,000	-	860,000	2037
	01/01/2009	-	1,460,000	20,000	-	1,480,000	2021, 2026, 2031 & 2037
	07/01/2009	-	945,000	-	-	945,000	2037
	01/01/2010	-	1,400,000	-	-	1,400,000	
	07/01/2010	-	1,955,000	55,000	-	2,010,000	2021, 2026, 2031 & 2037
	01/01/2011	-	2,675,000	80,000	-	2,755,000	2021, 2026, 2031 & 2037
	07/01/2011	-	2,525,000	80,000	-	2,605,000	2021, 2026, 2031 & 2037
	01/01/2012	-	2,345,000	75,000	-	2,420,000	2021, 2026, 2031 & 2037
	05/01/2012	-	2,195,000	-	-	2,195,000	2021, 2026, 2031 & 2037
	06/01/2012	-	990,000	95,000	-	1,085,000	2021, 2026, 2031 & 2037
	07/01/2012	-	1,835,000	65,000	-	1,900,000	2021, 2026, 2031 & 2037
	11/01/2012	-	395,000	15,000	-	410,000	2021, 2026, 2031 & 2037
	12/01/2012	-	740,475	24,525	-	765,000	2021, 2026, 2031 & 2037
	01/01/2013	-	1,702,407	62,593	-	1,765,000	2021, 2026, 2031 & 2037
	07/01/2013	-	1,199,657	15,343	-	1,215,000	2021, 2026, 2031 & 2037
	10/01/2013	-	364,108	10,892	-	375,000	2021, 2026, 2031 & 2037
	11/01/2013	-	398,040	11,960	-	410,000	2021, 2026, 2031 & 2037
	12/01/2013	-	310,717	9,283	-	320,000	2021, 2026, 2031 & 2037
	01/01/2014	-	1,233,239	16,761	-	1,250,000	2021, 2026, 2031 & 2037
	04/01/2014	-	106,861	3,139	-	110,000	2021, 2026, 2031 & 2037
	05/01/2014	-	422,505	12,495	-	435,000	2021, 2026, 2031 & 2037
	06/01/2014	-	1,290,955	39,045	-	1,330,000	2021, 2026, 2031 & 2037
	07/01/2014	-	319,780	15,220	-	335,000	2021, 2026, 2031 & 2037
	08/01/2014	-	480,208	14,792	-	495,000	2021, 2026, 2031 & 2037
	11/01/2014	-	38,805	1,195	-	40,000	2021, 2026, 2031 & 2037
	12/01/2014	-	538,253	16,747	-	555,000	2021, 2026, 2031 & 2037
Total 2006 B		-	29,691,010	818,990	-	30,510,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

		Source of Funds					
Series	**Bond Call Date**	**Unexpended Proceeds**	**Series Excess Revenues (including Prepayments)**	**Reserve Excess**	**Other**	**Total Bonds Called**	**Maturity Date(s) of Bond(s) Called**
2006 C	01/01/2007	$ -	$ 230,000	$ 5,000	$ -	$ 235,000	2037
	07/01/2007	-	385,000	5,000	-	390,000	2037
	01/01/2008	-	450,000	20,000	-	470,000	2037
	07/01/2008	-	505,000	20,000	-	525,000	2037
	01/01/2009	-	515,000	55,000	-	570,000	2037
	07/01/2009	-	505,000	50,000	-	555,000	2037
	01/01/2010	-	465,000	65,000	-	530,000	2037
	07/01/2010	-	475,000	30,000	-	505,000	2037
	01/01/2011	-	460,000	20,000	-	480,000	2037
	07/01/2011	-	430,000	25,000	-	455,000	2037
	01/01/2012	-	410,000	25,000	-	435,000	2037
	07/01/2012	-	395,000	15,000	-	410,000	2037
	01/01/2013	-	377,326	12,674	-	390,000	2037
	07/01/2013	-	359,897	5,103	-	365,000	2037
	01/01/2014	-	340,764	4,236	-	345,000	2037
	07/01/2014	-	309,767	15,233	-	325,000	2037
Total 2006 C		-	6,612,754	372,246	-	6,985,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2006 F	01/01/2007	$ -	$ -	$ 5,000	$ -	$ 5,000	2016
	01/01/2008	-	15,000	-	-	15,000	2011, 2014 & 2016
	07/01/2008	-	15,000	-	-	15,000	2012, 2014 & 2016
	01/01/2009	-	-	40,000	-	40,000	2010-2016
	07/01/2009	-	-	55,000	-	55,000	2010-2016
	01/01/2010	-	50,000	-	-	50,000	2012-2016
	07/01/2010	-	975,000	100,000	-	1,075,000	2011-2016
	01/01/2011	-	185,000	15,000	-	200,000	2012-2016
	07/01/2011	-	220,000	15,000	-	235,000	2012-2016
	01/01/2012	-	105,000	5,000	-	110,000	2012-2016
	05/01/2012	-	60,000	-	-	60,000	2013-2016
	06/01/2012	-	75,000	5,000	-	80,000	2013-2016
	07/01/2012	-	70,000	-	-	70,000	2013-2016
	11/01/2012	-	75,000	-	-	75,000	2013-2016
	12/01/2012	-	77,646	2,354	-	80,000	2013-2016
	01/01/2013	-	139,385	5,615	-	145,000	2013-2016
	07/01/2013	-	34,489	511	-	35,000	2014-2016
	11/01/2013	-	29,225	775	-	30,000	2014-2016
	12/01/2013	-	53,402	1,598	-	55,000	2014-2016
	01/01/2014	-	38,532	1,468	-	40,000	2015-2016
	04/01/2014	-	19,273	727	-	20,000	2015-2016
	05/01/2014	-	39,018	982	-	40,000	2014-2016
	06/01/2014	-	14,683	317	-	15,000	2015-2016
	07/01/2014	-	24,274	726	-	25,000	2015-2016
	12/01/2014	-	29,226	774	-	30,000	2015-2016
Total 2006 F		-	2,344,153	255,847	-	2,600,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2006 G	01/01/2007	$ -	$ 60,000	$ -	$ -	$ 60,000	2037
	07/01/2007	-	80,000	5,000	-	85,000	2037
	01/01/2008	-	400,000	20,000	-	420,000	2037
	07/01/2008	-	305,000	15,000	-	320,000	2031, 2036-2037
	01/01/2009	-	610,000	20,000	-	630,000	2031, 2036-2037
	07/01/2009	-	780,000	30,000	-	810,000	2026, 2031 & 2036-2037
	01/01/2010	-	1,940,000	70,000	-	2,010,000	2037
	07/01/2010	-	990,000	10,000	-	1,000,000	2021, 2026, 2031 & 2036-2037
	01/01/2011	-	2,380,000	115,000	-	2,495,000	2021, 2026, 2031 & 2036-2037
	07/01/2011	-	2,610,000	120,000	-	2,730,000	2021, 2026, 2031 & 2036-2037
	01/01/2012	-	1,675,000	45,000	-	1,720,000	2021, 2026, 2031 & 2036-2037
	05/01/2012	-	580,000	-	-	580,000	2021, 2026, 2031 & 2036
	06/01/2012	-	705,000	35,000	-	740,000	2021, 2026, 2031 & 2036
	07/01/2012	-	1,400,000	50,000	-	1,450,000	2021, 2026, 2031 & 2036-2037
	11/01/2012	-	745,000	25,000	-	770,000	2021, 2026, 2031 & 2036
	12/01/2012	-	825,219	24,781	-	850,000	2021, 2026, 2031 & 2036
	01/01/2013	-	2,408,865	81,135	-	2,490,000	2021, 2026, 2031 & 2036-2037
	07/01/2013	-	1,195,690	14,310	-	1,210,000	2021, 2026, 2031 & 2036-2037
	11/01/2013	-	388,279	11,721	-	400,000	2021, 2026, 2031 & 2036
	12/01/2013	-	699,087	20,913	-	720,000	2021, 2026, 2031 & 2036
	01/01/2014	-	1,178,192	21,808	-	1,200,000	2021, 2026, 2031 & 2036-2037
	04/01/2014	-	374,055	10,945	-	385,000	2021, 2026, 2031 & 2036
	05/01/2014	-	645,501	19,499	-	665,000	2021, 2026, 2031 & 2036
	06/01/2014	-	257,233	7,767	-	265,000	2021, 2026, 2031 & 2036
	07/01/2014	-	1,079,076	45,924	-	1,125,000	2021, 2026, 2031 & 2036-2037
	08/01/2014	-	5,000	-	-	5,000	2036
	12/01/2014	-	606,124	18,876	-	625,000	2021, 202, 2031 & 2036
Total 2006 G		-	24,922,321	837,679	-	25,760,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

		Source of Funds					
Series	**Bond Call Date**	**Unexpended Proceeds**	**Series Excess Revenues (including Prepayments)**	**Reserve Excess**	**Other**	**Total Bonds Called**	**Maturity Date(s) of Bond(s) Called**
2006 I	07/01/2007	$ -	$ 135,000	$ 20,000	$ -	$ 155,000	2038
	01/01/2008	-	905,000	45,000	-	950,000	2038
	07/01/2008	-	875,000	50,000	-	925,000	2013, 2021, 2026, 2031 & 2038
	01/01/2009	-	1,605,000	65,000	-	1,670,000	2013, 2016, 2021, 2026, 2031 & 2038
	07/01/2009	-	1,930,000	80,000	-	2,010,000	2012, 2015, 2021, 2026, 2031 & 2038
	01/01/2010	-	4,645,000	140,000	-	4,785,000	2038
	07/01/2010	-	2,080,000	80,000	-	2,160,000	2038
	01/01/2011	-	3,985,000	140,000	-	4,125,000	2012-2016, 2021, 2026, 2031 & 2038
	07/01/2011	-	4,375,000	150,000	-	4,525,000	2012-2016, 2021, 2026, 2031 & 2038
	01/01/2012	-	3,340,000	75,000	-	3,415,000	2012-2016, 2021, 2026, 2031 & 2038
	05/01/2012	-	1,085,000			1,085,000	2013-2016, 2021, 2026, 2031 & 2038
	06/01/2012	-	1,185,000	70,000	-	1,255,000	2013-2016, 2021, 2026, 2031 & 2038
	07/01/2012	-	2,740,000	105,000	-	2,845,000	2013-2016, 2021, 2026, 2031 & 2038
	01/01/2013	-	2,726,219	98,781	-	2,825,000	2013-2016, 2021, 2026, 2031 & 2038
	05/01/2013	-	199,014	5,986	-	205,000	2015-2016, 2021, 2026, 2031 & 2038
	06/01/2013	-	873,774	26,226	-	900,000	2014-2016, 2021, 2026, 2031 & 2038
	07/01/2013	-	2,225,303	24,697	-	2,250,000	2015-2016, 2021, 2026, 2031 & 2038
	11/01/2013	-	72,836	2,164	-	75,000	2016, 2021, 2026 & 2031
	12/01/2013	-	563,167	16,833	-	580,000	2014-2016, 2021, 2026 & 2031
	01/01/2014	-	2,337,795	32,205	-	2,370,000	2014-2016, 2021, 2026, 2031 & 2038
	07/01/2014	-	2,270,488	89,512	-	2,360,000	2015-2016, 2021, 2026, 2031 & 2038
	08/01/2014	-	2,030,000	-	-	2,030,000	2015-2016, 2021, 2026, 2031 & 2038
	12/01/2014	-	232,916	7,084	-	240,000	2015-2016, 2021, 2026, 2031 & 2038
Total 2006 I		-	42,416,512	1,323,488	-	43,740,000	

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Residential Housing Finance Bond Resolution
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		Source of Funds					
Series	**Bond Call Date**	**Unexpended Proceeds**	**Series Excess Revenues (including Prepayments)**	**Reserve Excess**	**Other**	**Total Bonds Called**	**Maturity Date(s) of Bond(s) Called**
2006 J	07/01/2007	$ -	$ 65,000	$ 10,000	$ -	$ 75,000	2038
	01/01/2008	-	440,000	20,000	-	460,000	2038
	07/01/2008	-	415,000	25,000	-	440,000	2023, 2032 & 2038
	01/01/2009	-	765,000	35,000	-	800,000	2016, 2032 & 2038
	07/01/2009	-	920,000	40,000	-	960,000	2016, 2023, 2032 & 2038
	01/01/2010	-	2,205,000	65,000	-	2,270,000	2038
	07/01/2010	-	985,000	40,000	-	1,025,000	2038
	01/01/2011	-	1,895,000	65,000	-	1,960,000	2016, 2023, 2032 & 2038
	07/01/2011	-	2,075,000	70,000	-	2,145,000	2016, 2023, 2032 & 2038
	01/01/2012	-	1,585,000	35,000	-	1,620,000	2016, 2023, 2032 & 2038
	05/01/2012	-	495,000	-	-	495,000	2016, 2023 & 2032
	06/01/2012	-	540,000	30,000	-	570,000	2016, 2023 & 2032
	07/01/2012	-	1,285,000	50,000	-	1,335,000	2016, 2023, 2032 & 2038
	01/01/2013	-	1,277,039	47,961	-	1,325,000	2016, 2023, 2032 & 2038
	05/01/2013	-	92,226	2,774	-	95,000	2016, 2023 & 2032
	06/01/2013	-	398,052	11,948	-	410,000	2016, 2023 & 2032
	07/01/2013	-	1,047,201	12,799	-	1,060,000	2016, 2023, 2032 & 2038
	11/01/2013	-	33,961	1,039	-	35,000	2016, 2023 & 2032
	12/01/2013	-	257,310	7,690	-	265,000	2016, 2023, 2032 & 2038
	01/01/2014	-	1,115,374	14,626	-	1,130,000	2016, 2023, 2032 & 2038
	07/01/2014	-	1,063,562	41,438	-	1,105,000	2016, 2023, 2032 & 2038
	08/01/2014	-	920,000	-	-	920,000	2016, 2023 & 2032
	12/01/2014	-	101,734	3,266	-	105,000	2016, 2023 & 2032
Total 2006 J		-	19,976,459	628,541	-	20,605,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
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Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2006 L	07/01/2008	$ -	15,000	$ 5,000	$ -	$ 20,000	2010, 2012 & 2015-2016
	07/01/2009	-	-	20,000	-	20,000	2011, 2013 & 2015-2016
	07/01/2010	-	-	20,000	-	20,000	2012 & 2014-2016
	07/01/2011	-	-	20,000	-	20,000	2013-2016
	07/01/2012	-	55,000	-	-	55,000	2013-2016
	01/01/2013	-	24,777	223	-	25,000	2013-2016
	06/01/2013	-	14,553	447	-	15,000	2014-2016
	07/01/2013	-	28,929	1,071	-	30,000	2014-2016
	07/01/2014	-	5,000	-	-	5,000	2016
	08/01/2014	-	40,000	-	-	40,000	2015-2016
	12/01/2014	-	14,666	334	-	15,000	2015-2016
Total 2006 L		-	197,925	67,075	-	265,000	
2006 M	01/01/2008	-	140,000	-	-	140,000	2037
	07/01/2008	-	10,000	5,000	-	15,000	2037
	01/01/2009	-	20,000	-	-	20,000	2016 & 2037
	07/01/2009	-	20,000	-	-	20,000	2037
	01/01/2010	-	710,000	5,000	-	715,000	2037
	07/01/2010	-	95,000	5,000	-	100,000	2037
	01/01/2011	-	220,000	5,000	-	225,000	2037
	07/01/2011	-	205,000	10,000	-	215,000	2037
	01/01/2012	-	990,000	10,000	-	1,000,000	2037
	05/01/2012	-	75,000	-	875,000	950,000	2037
	06/01/2012	-	-	25,000	-	25,000	2037
	07/01/2012	-	780,000	35,000	-	815,000	2021, 2026 2031 & 2037
	01/01/2013	-	655,043	19,957	-	675,000	2021, 2026 2031 & 2037
	06/01/2013	-	111,564	3,436	-	115,000	2021, 2026 2031 & 2037
	07/01/2013	-	704,954	20,046	-	725,000	2021, 2026 2031 & 2037
	01/01/2014	-	390,775	84,225	-	475,000	2037
	07/01/2014	-	328,671	21,329	-	350,000	2021, 2026 2031 & 2037
	08/01/2014	-	695,000	-	-	695,000	2021, 2026 2031 & 2037
	11/01/2014	-	19,400	600	-	20,000	2021, 2026 2031 & 2037
	12/01/2014	-	252,045	7,955	-	260,000	2021, 2026 2031 & 2037
Total 2006 M		-	6,422,452	257,548	875,000	7,555,000	

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Residential Housing Finance Bond Resolution
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		Source of Funds					
Series	**Bond Call Date**	**Unexpended Proceeds**	**Series Excess Revenues (including Prepayments)**	**Reserve Excess**	**Other**	**Total Bonds Called**	**Maturity Date(s) of Bond(s) Called**
2006 N	01/01/2008	$ -	$ 315,000	$ 10,000	$ -	$ 325,000	2013, 2016 & 2037
	07/01/2008	-	90,000	25,000	-	115,000	2011, 2014, 2016 & 2037
	01/01/2009	-	165,000	5,000	-	170,000	2016 & 2037
	07/01/2009	-	150,000	15,000	-	165,000	2012, 2014, 2016 & 2037
	01/01/2010	-	1,765,000	15,000	-	1,780,000	2037
	07/01/2010	-	785,000	35,000	-	820,000	2037
	01/01/2011	-	1,780,000	55,000	-	1,835,000	2037
	07/01/2011	-	1,740,000	80,000	-	1,820,000	2037
	01/01/2012	-	1,175,000	10,000	-	1,185,000	2037
	07/01/2012	-	960,000	50,000	-	1,010,000	2013-2016 & 2037
	01/01/2013	-	868,745	26,255	-	895,000	2015-2016 & 2037
	07/01/2013	-	788,696	21,304	-	810,000	2014-2016 & 2037
	01/01/2014	-	624,225	135,775	-	760,000	2036
	07/01/2014	-	709,729	45,271	-	755,000	2037
	08/01/2014	-	20,000	-	-	20,000	2015-2016
	12/01/2014	-	4,889	111	-	5,000	2015
Total 2006 N		-	11,941,284	528,716	-	12,470,000	
2007 C	01/01/2012	-	120,000	10,000	-	130,000	2012-2017
	05/01/2012	-	245,000	-	-	245,000	2013-2017
	06/01/2012	-	190,000	15,000	-	205,000	2013-2017
	07/01/2012	-	35,000	5,000	75,000	115,000	2013-2017
	12/01/2012	-	56,806	3,194	-	60,000	2013-2017
	01/01/2013	-	163,510	6,490	-	170,000	2013-2017
	06/01/2013	-	43,701	1,299	-	45,000	2014-2017
	07/01/2013	-	132,803	2,197	-	135,000	2014-2017
	10/01/2013	-	67,966	2,034	-	70,000	2014-2017
	11/01/2013	-	97,261	2,739	-	100,000	2014-2017
	12/01/2013	-	72,822	2,178	-	75,000	2014-2017
	04/01/2014	-	9,785	215	-	10,000	2016-2017
	05/01/2014	-	53,314	1,686	-	55,000	2014-2017
	06/01/2014	-	150,487	4,513	-	155,000	2014-2017
Total 2007 C		-	1,438,455	56,545	75,000	1,570,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
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Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2007 D	07/01/2008	$ -	$ 345,000	$ 35,000	$ -	$ 380,000	2038
	01/01/2009	-	585,000	-	-	585,000	2038
	07/01/2009	-	820,000	-	-	820,000	2038
	01/01/2010	-	1,730,000	50,000	395,000	2,175,000	2038
	07/01/2010	-	1,425,000	5,000	40,000	1,470,000	2038
	01/01/2011	-	3,110,000	100,000	50,000	3,260,000	2038
	07/01/2011	-	1,795,000	-	-	1,795,000	2038
	01/01/2012	-	2,315,000	45,000	-	2,360,000	2022, 2027, 2032 & 2038
	05/01/2012	-	1,175,000	-	-	1,175,000	2022, 2027, 2032 & 2038
	06/01/2012	-	940,000	60,000	-	1,000,000	2022, 2027, 2032 & 2038
	07/01/2012	-	680,000	75,000	1,430,000	2,185,000	2022, 2027, 2032 & 2038
	12/01/2012	-	321,902	8,098	-	330,000	2022, 2027, 2032 & 2038
	01/01/2013	-	2,467,510	77,490	-	2,545,000	2022, 2027, 2032 & 2038
	06/01/2013	-	237,917	7,083	-	245,000	2022, 2027, 2032 & 2038
	07/01/2013	-	2,370,872	54,128	-	2,425,000	2022, 2027, 2032 & 2038
	10/01/2013	-	456,385	13,615	-	470,000	2022, 2027, 2032 & 2038
	11/01/2013	-	674,653	20,347	-	695,000	2022, 2027, 2032 & 2038
	12/01/2013	-	495,189	14,811	-	510,000	2022, 2027, 2032 & 2038
	01/01/2014	-	1,382,172	2,442	15,386	1,400,000	2038
	04/01/2014	-	82,549	2,451	-	85,000	2022, 2027, 2032 & 2038
	05/01/2014	-	383,689	11,311	-	395,000	2022, 2027, 2032 & 2038
	06/01/2014	-	1,053,407	31,593	-	1,085,000	2022, 2027, 2032 & 2038
	07/01/2014	-	1,270,925	59,075	-	1,330,000	2038
Total 2007 D		-	26,117,170	672,444	1,930,386	28,720,000	
2007 E	07/01/2008	-	175,000	15,000	-	190,000	2038
	01/01/2009	-	190,000	10,000	160,000	360,000	2038
	07/01/2009	-	1,270,000	45,000	1,205,000	2,520,000	2038
	01/01/2010	-	445,000	15,000	105,000	565,000	2038
	07/01/2010	-	-	75,000	535,000	610,000	2038
	01/01/2011	-	560,000	15,000	10,000	585,000	2038
	07/01/2011	-	450,000	105,000	-	555,000	2038
	01/01/2012	-	465,000	35,000	-	500,000	2038
	02/01/2012	-	45,000	-	-	45,000	2038
	07/01/2012	-	1,825,000	200,000	3,870,000	5,895,000	2038
	01/01/2013	-	341,884	8,116	-	350,000	2038
	07/01/2013	-	322,156	7,844	-	330,000	2038
	01/01/2014	-	315,828	558	3,614	320,000	2038
	07/01/2014	-	974,525	45,475	-	1,020,000	2038
Total 2007 E		-	7,379,393	576,993	5,888,614	13,845,000	

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Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2007 H	07/01/2011	$ -	$ 160,000	$ 10,000	$ -	$ 170,000	2012-2017
	01/01/2012	-	65,000	10,000	-	75,000	2012-2017
	05/01/2012	-	250,000	-	-	250,000	2013-2017
	06/01/2012	-	445,000	20,000	-	465,000	2013-2017
	07/01/2012	-	40,000	5,000	85,000	130,000	2013-2017
	12/01/2012	-	266,514	8,486	-	275,000	2013-2017
	01/01/2013	-	145,181	4,819	-	150,000	2013-2017
	05/01/2013	-	53,410	1,590	-	55,000	2014-2017
	06/01/2013	-	203,875	6,125	-	210,000	2014-2017
	07/01/2013	-	180,510	4,490	-	185,000	2014-2017
	10/01/2013	-	63,114	1,886	-	65,000	2014-2017
	11/01/2013	-	209,491	5,509	-	215,000	2014-2017
	12/01/2013	-	189,335	5,665	-	195,000	2014-2017
	01/01/2014	-	117,024	2,976	-	120,000	2014-2017
	06/01/2014	-	111,339	3,661	-	115,000	2014-2014
Total 2007 H		-	2,499,793	90,207	85,000	2,675,000	
2007 I	01/01/2008	-	-	15,000	-	15,000	2038
	07/01/2008	-	-	30,000	-	30,000	2012, 2027, 2032 & 2038
	01/01/2009	-	1,015,000	-	-	1,015,000	2038
	07/01/2009	-	1,350,000	-	-	1,350,000	2038
	01/01/2010	-	1,945,000	75,000	530,000	2,550,000	2038
	07/01/2010	-	2,375,000	-	-	2,375,000	2038
	01/01/2011	-	4,175,000	150,000	-	4,325,000	2038
	07/01/2011	-	4,085,000	110,000	-	4,195,000	2022, 2027, 2032 & 2038
	01/01/2012	-	3,225,000	45,000	-	3,270,000	2022, 2027, 2032 & 2038
	05/01/2012	-	1,225,000	-	-	1,225,000	2022, 2027, 2032 & 2038
	06/01/2012	-	2,165,000	100,000	-	2,265,000	2022, 2027, 2032 & 2038
	07/01/2012	-	950,000	105,000	2,135,000	3,190,000	2022, 2027, 2032 & 2038
	12/01/2012	-	1,510,245	44,755	-	1,555,000	2022, 2027, 2032 & 2038
	01/01/2013	-	3,167,240	97,760	-	3,265,000	2022, 2027, 2032 & 2038
	05/01/2013	-	315,608	9,392	-	325,000	2022, 2027, 2032 & 2038
	06/01/2013	-	1,165,014	34,986	-	1,200,000	2022, 2027, 2032 & 2038
	07/01/2013	-	3,518,254	76,746	-	3,595,000	2022, 2027, 2032 & 2038
	10/01/2013	-	451,551	13,449	-	465,000	2022, 2027, 2032 & 2038
	11/01/2013	-	1,479,954	45,046	-	1,525,000	2022, 2027, 2032 & 2038
	12/01/2013	-	1,320,487	39,513	-	1,360,000	2022, 2027, 2032 & 2038
	01/01/2014	-	3,053,584	26,416	-	3,080,000	2022, 2027, 2032 & 2038
	06/01/2014	-	772,302	22,698	-	795,000	2022, 2027, 2032 & 2038
	07/01/2014	-	1,912,939	87,061	-	2,000,000	2038
Total 2007 I		-	41,177,178	1,127,822	2,665,000	44,970,000	

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Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2007 J	01/01/2009	$ -	$ 330,000	$ 70,000	$ 335,000	$ 735,000	2038
	07/01/2009	-	3,315,000	85,000	-	3,400,000	2038
	01/01/2010	-	605,000	25,000	165,000	795,000	2038
	07/01/2010	-	-	100,000	820,000	920,000	2038
	01/01/2011	-	870,000	30,000	-	900,000	2038
	07/01/2011	-	795,000	65,000	-	860,000	2038
	01/01/2012	-	760,000	75,000	-	835,000	2038
	07/01/2012	-	2,720,000	305,000	6,115,000	9,140,000	2038
	01/01/2013	-	508,134	16,866	-	525,000	2038
	07/01/2013	-	499,136	10,864	-	510,000	2038
	01/01/2014	-	486,379	3,621	-	490,000	2038
	07/01/2014	-	1,413,911	66,089	-	1,480,000	2038
Total 2007 J		-	12,302,560	852,440	7,435,000	20,590,000	
2007 L	07/01/2008	-	130,000	10,000	-	140,000	2010, 2012, 2014-2015, 2017, 2022, 2027, 2032 & 2038
	01/01/2009	-	360,000	40,000	-	400,000	2012, 2015, 2017, 2027, 2032, 2038 & 2048
	07/01/2009	-	970,000	75,000	-	1,045,000	2012, 2014, 2016-2017, 2022, 2027, 2032, 2038 & 2048
	01/01/2010	-	2,765,000	75,000	-	2,840,000	2048
	07/01/2010	-	1,955,000	120,000	-	2,075,000	2048
	01/01/2011	-	3,760,000	210,000	-	3,970,000	2048
	07/01/2011	-	4,555,000	235,000	-	4,790,000	2012-2017, 2022, 2027, 2032, 2038 & 2048
	01/01/2012	-	3,175,000	180,000	-	3,355,000	2012-2017, 2022, 2027, 2032, 2038 & 2048
	05/01/2012	-	1,165,000	-	-	1,165,000	2013-2017, 2022, 2027, 2032 & 2038
	06/01/2012	-	2,785,000	120,000	-	2,905,000	2013-2017, 2022, 2027, 2032 & 2038
	07/01/2012	-	1,435,000	200,000	895,000	2,530,000	2038 & 2048
	12/01/2012	-	592,223	17,777	-	610,000	2013-2017, 2022, 2027, 2032 & 2038
	01/01/2013	-	2,237,573	187,427	-	2,425,000	2048
	07/01/2013	-	3,562,163	172,837	-	3,735,000	2014-2017, 2022, 2027, 2032 & 2038
	01/01/2014	-	3,939,344	160,656	-	4,100,000	2014-2017, 2022, 2027, 2032, 2038 & 2048
	07/01/2014	-	3,608,000	237,000	-	3,845,000	2015-2017, 2022, 2027, 2032, 2038 & 2048
	08/01/2014	-	3,940,000	-	-	3,940,000	2015-2017, 2022, 2027, 2032 & 2038
Total 2007 L		-	40,934,303	2,040,697	895,000	43,870,000	

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Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2007 M*	01/01/2008	$ -	$ 35,000	$ -	$ -	$ 35,000	2038
	07/01/2008	-	405,000	-	-	405,000	2038
	01/01/2009	-	630,000		-	630,000	2038
	07/01/2009	-	1,285,000	-	-	1,285,000	2038
	01/01/2010	-	1,695,000	-	-	1,695,000	2038
	07/01/2010	-	2,080,000	-	-	2,080,000	2038
	01/01/2011	-	2,735,000	-	-	2,735,000	2038
	07/01/2011	-	3,705,000	-	-	3,705,000	2038
	01/01/2012	-	2,515,000	-	-	2,515,000	2038
	07/01/2012	-	3,680,000	-	-	3,680,000	2038
	01/01/2013	-	3,330,000	-	-	3,330,000	2038
	07/01/2013	-	3,765,000	-	-	3,765,000	2038
	01/01/2014	-	3,565,000	-	-	3,565,000	2038
	07/01/2014	-	2,705,000	-	-	2,705,000	2038
Total 2007 M		-	32,130,000	-	-	32,130,000	

* Prepayments for 2007M include repayments.

2007 P	01/01/2009	-	10,000	-	-	10,000	2016-2017
	07/01/2009	-	35,000	-	-	35,000	2014-2017
	01/01/2010	-	80,000	5,000	20,000	105,000	2013-2017
	01/01/2011	-	115,000	5,000	-	120,000	2013-2017
	01/01/2012	-	115,000	5,000	-	120,000	2013-2017
	05/01/2012	-	255,000	-	-	255,000	2013-2017
	06/01/2012	-	130,000	10,000	-	140,000	2013-2017
	07/01/2012	-	135,000	5,000	-	140,000	2013-2017
	12/01/2012	-	106,990	3,010	-	110,000	2013-2017
	01/01/2013	-	188,444	6,556	-	195,000	2013-2017
	06/01/2013	-	53,403	1,597	-	55,000	2014-2017
	07/01/2013	-	126,474	3,526	-	130,000	2014-2017
	11/01/2013	-	102,381	2,619	-	105,000	2014-2017
	12/01/2013	-	38,837	1,163	-	40,000	2015-2017
	01/01/2014	-	84,501	499	-	85,000	2014-2017
	06/01/2014	-	58,122	1,878	-	60,000	2014-2017
	07/01/2014	-	115,994	4,006	-	120,000	2015-2017
	10/01/2014	-	97,310	2,690	-	100,000	2015-2017
	11/01/2014	-	13,338	1,662	-	15,000	2015-2017
	12/01/2014	-	87,504	2,496	-	90,000	2015-2017
Total 2007 P		-	1,948,298	61,702	20,000	2,030,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2007 Q	01/01/2009	$ -	$ 70,000	$ 10,000	$ -	$ 80,000	2011, 2023, 2028 & 2033
	07/01/2009	-	345,000	35,000	-	380,000	2010-2014, 2023, 2028, 2033 & 2038
	01/01/2010	-	835,000	30,000	150,000	1,015,000	2010-2014, 2023, 2028, 2033 & 2038
	07/01/2010	-	335,000	-	5,000	340,000	2033 & 2038
	01/01/2011	-	1,515,000	40,000	-	1,555,000	2012-2014, 2023, 2028, 2033 & 2038
	07/01/2011	-	1,170,000	35,000	-	1,205,000	2012-2014, 2023, 2028, 2033 & 2038
	01/01/2012	-	1,530,000	40,000	-	1,570,000	2012-2014, 2023, 2028, 2033 & 2038
	05/01/2012	-	1,985,000	-	-	1,985,000	2013-2014, 2023, 2028 & 2033
	06/01/2012	-	975,000	90,000	-	1,065,000	2013-2014, 2023, 2028 & 2033
	07/01/2012	-	1,525,000	60,000	-	1,585,000	2013-2014, 2023, 2028, 2033 & 2038
	12/01/2012	-	800,582	24,418	-	825,000	2013-2014, 2023, 2028 & 2033
	01/01/2013	-	1,880,510	59,490	-	1,940,000	2013-2014, 2023, 2028, 2033 & 2038
	06/01/2013	-	427,082	12,918	-	440,000	2013-2014, 2023, 2028 & 2033
	07/01/2013	-	1,490,346	24,654	-	1,515,000	2014, 2023, 2028, 2033 & 2038
	11/01/2013	-	795,697	24,303	-	820,000	2014, 2023, 2028 & 2033
	12/01/2013	-	320,408	9,592	-	330,000	2023, 2028 & 2033
	01/01/2014	-	1,195,082	9,918	-	1,205,000	2023, 2028, 2033 & 2038
	06/01/2014	-	451,723	13,277	-	465,000	2023, 2028 & 2033
	07/01/2014	-	1,564,255	55,745	-	1,620,000	2023, 2028, 2033 & 2038
	10/01/2014	-	916,340	28,660	-	945,000	2023, 2028 & 2033
	11/01/2014	-	107,912	2,088	-	110,000	2023, 2028 & 2033
	12/01/2014	-	853,396	26,604	-	880,000	2023, 2028 & 2033
Total 2007 Q		-	21,088,333	631,667	155,000	21,875,000	
2007 T	01/01/2010	-	980,000	50,000	290,000	1,320,000	2048
	07/01/2010	-	785,000	105,000	1,130,000	2,020,000	2048
	01/01/2011	-	2,320,000	75,000	-	2,395,000	2048
	07/01/2011	-	2,380,000	-	-	2,380,000	2048
	01/01/2012	-	2,015,000	75,000	-	2,090,000	2048
	07/01/2012	-	1,900,000	75,000	-	1,975,000	2048
	01/01/2013	-	1,841,955	58,045	-	1,900,000	2048
	07/01/2013	-	1,801,405	28,595	-	1,830,000	2048
	01/01/2014	-	1,738,300	16,700	-	1,755,000	2048
	07/01/2014	-	1,633,851	61,149	-	1,695,000	2048
Total 2007 T		-	17,395,511	544,489	1,420,000	19,360,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

		Source of Funds					
Series	**Bond Call Date**	**Unexpended Proceeds**	**Series Excess Revenues (including Prepayments)**	**Reserve Excess**	**Other**	**Total Bonds Called**	**Maturity Date(s) of Bond(s) Called**
2008 A	07/01/2009	$ -	$ 105,000	$ -	$ -	$ 105,000	2010-2019 & 2023
	01/01/2010	-	100,000	-	-	100,000	2012-2018 & 2023
	07/01/2010	-	780,000	35,000	-	815,000	2011-2019 & 2023
	01/01/2011	-	1,120,000	45,000	-	1,165,000	2012-2019 & 2023
	07/01/2011	-	1,190,000	40,000	-	1,230,000	2012-2019 & 2023
	01/01/2012	-	1,235,000	40,000	-	1,275,000	2012-2019 & 2023
	05/01/2012	-	2,175,000	-	-	2,175,000	2013-2019 & 2023
	06/01/2012	-	490,000	80,000	-	570,000	2013-2019 & 2023
	07/01/2012	-	110,000	10,000	-	120,000	2013-2019 & 2023
	09/01/2012	-	320,000	10,000	-	330,000	2013-2019 & 2023
	10/01/2012	-	580,000	15,000	-	595,000	2013-2019 & 2023
	11/01/2012	-	300,000	10,000	-	310,000	2013-2019 & 2023
	12/01/2012	-	406,102	8,898	-	415,000	2013-2019 & 2023
	01/01/2013	-	606,757	23,243	-	630,000	2013-2019 & 2023
	04/01/2013	-	611,666	18,334	-	630,000	2013-2019 & 2023
	05/01/2013	-	325,285	9,715	-	335,000	2014-2019 & 2023
	06/01/2013	-	286,435	8,565	-	295,000	2014-2019 & 2023
	07/01/2013	-	87,869	7,131	-	95,000	2014-2019 & 2023
	09/01/2013	-	849,858	25,142	-	875,000	2014-2019 & 2023
	10/01/2013	-	174,755	5,245	-	180,000	2014-2019 & 2023
	11/01/2013	-	412,691	12,309	-	425,000	2014-2019 & 2023
	12/01/2013	-	320,416	9,584	-	330,000	2014-2019 & 2023
	01/01/2014	-	186,367	8,633	-	195,000	2014-2019 & 2023
	03/01/2014	-	121,535	3,465	-	125,000	2014-2019 & 2023
	04/01/2014	-	218,360	6,640	-	225,000	2014-2019 & 2023
	05/01/2014	-	199,056	5,944	-	205,000	2014-2019 & 2023
	06/01/2014	-	179,481	5,519	-	185,000	2014-2019 & 2023
	07/01/2014	-	181,929	8,071	-	190,000	2015-2019 & 2023
	08/01/2014	-	140,611	4,389	-	145,000	2015-2019 & 2023
	09/01/2014	-	392,700	12,300	-	405,000	2015-2019 & 2023
	10/01/2014	-	203,787	6,213	-	210,000	2015-2019 & 2023
	11/01/2014	-	184,378	5,622	-	190,000	2015-2019 & 2023
	12/01/2014	-	334,985	10,015	-	345,000	2015-2019 & 2023
Total 2008 A		-	14,930,023	489,977	-	15,420,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2008 B	07/01/2009	$ -	$ 145,000	$ -	$ -	$ 145,000	2028 & 2033
	01/01/2010	-	145,000	-	-	145,000	2028 & 2033
	07/01/2010	-	1,125,000	50,000	-	1,175,000	2028 & 2033
	01/01/2010	-	1,685,000	65,000	-	1,750,000	2028 & 2033
	07/01/2011	-	1,785,000	75,000	-	1,860,000	2028 & 2033
	01/01/2012	-	2,035,000	80,000	-	2,115,000	2028 & 2033
	05/01/2012	-	3,855,000	-	-	3,855,000	2028 & 2033
	06/01/2012	-	870,000	140,000	-	1,010,000	2028 & 2033
	07/01/2012	-	190,000	20,000	-	210,000	2028 & 2033
	09/01/2012	-	605,000	20,000	-	625,000	2028 & 2033
	10/01/2012	-	1,085,000	35,000	-	1,120,000	2028 & 2033
	11/01/2012	-	570,000	15,000	-	585,000	2028 & 2033
	12/01/2012	-	754,188	25,812	-	780,000	2028 & 2033
	01/01/2013	-	1,222,311	22,689	-	1,245,000	2028 & 2033
	04/01/2013	-	1,213,606	36,394	-	1,250,000	2028 & 2033
	05/01/2013	-	645,715	19,285	-	665,000	2028 & 2033
	06/01/2013	-	558,300	16,700	-	575,000	2028 & 2033
	07/01/2013	-	171,333	13,667	-	185,000	2028 & 2033
	09/01/2013	-	1,757,069	52,931	-	1,810,000	2028 & 2033
	10/01/2013	-	373,804	11,196	-	385,000	2028 & 2033
	11/01/2013	-	868,958	26,042	-	895,000	2028 & 2033
	12/01/2013	-	665,104	19,896	-	685,000	2028 & 2033
	01/01/2014	-	392,414	17,586	-	410,000	2028 & 2033
	03/01/2014	-	271,782	8,218	-	280,000	2028 & 2033
	04/01/2014	-	466,156	13,844	-	480,000	2028 & 2033
	05/01/2014	-	436,907	13,093	-	450,000	2028 & 2033
	06/01/2014	-	388,497	11,503	-	400,000	2028 & 2033
	07/01/2014	-	416,521	18,479	-	435,000	2028 & 2033
	08/01/2014	-	324,989	10,011	-	335,000	2028 & 2033
	09/01/2014	-	911,950	28,050	-	940,000	2028 & 2033
	10/01/2014	-	480,063	14,937	-	495,000	2028 & 2033
	11/01/2014	-	436,422	13,578	-	450,000	2028 & 2033
	12/01/2014	-	785,365	24,635	-	810,000	2028 & 2033
Total 2008 B		-	27,636,454	918,546	-	28,555,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

		Source of Funds					
Series	**Bond Call Date**	**Unexpended Proceeds**	**Series Excess Revenues (including Prepayments)**	**Reserve Excess**	**Other**	**Total Bonds Called**	**Maturity Date(s) of Bond(s) Called**
2009 A	07/01/2009	$ -	$ 135,000	$ 5,000	$ -	$ 140,000	2010-2019 & 2023
	01/01/2010	-	660,000	35,000	-	695,000	2010-2019 & 2023
	07/01/2010	-	815,000	45,000	-	860,000	2011-2019 & 2023
	01/01/2011	-	660,000	45,000	-	705,000	2012-2019 & 2023
	07/01/2011	-	1,000,000	55,000	-	1,055,000	2012-2019 & 2023
	01/01/2012	-	125,000	10,000	-	135,000	2012-2019 & 2023
	05/01/2012	-	1,175,000	-	-	1,175,000	2013-2019 & 2023
	06/01/2012	-	785,000	60,000	-	845,000	2013-2019 & 2023
	07/01/2012	-	935,000	35,000	-	970,000	2013-2019 & 2023
	10/01/2012	-	190,000	5,000	-	195,000	2013-2019 & 2023
	11/01/2012	-	870,000	25,000	-	895,000	2013-2019 & 2023
	12/01/2012	-	788,462	16,538	-	805,000	2013-2019 & 2023
	01/01/2013	-	1,582,872	52,128	-	1,635,000	2013-2019 & 2023
	06/01/2013	-	330,173	9,827	-	340,000	2013-2019 & 2023
	07/01/2013	-	496,744	8,256	-	505,000	2014-2019 & 2023
	09/01/2013	-	131,193	3,807	-	135,000	2014-2019 & 2023
	10/01/2013	-	742,744	22,256	-	765,000	2014-2019 & 2023
	11/01/2013	-	436,811	13,189	-	450,000	2014-2019 & 2023
	12/01/2013	-	529,158	15,842	-	545,000	2014-2019 & 2023
	01/01/2014	-	502,297	7,703	-	510,000	2014-2019 & 2023
	03/01/2014	-	121,428	3,572	-	125,000	2014-2019 & 2023
	04/01/2014	-	606,267	18,733	-	625,000	2014-2019 & 2023
	05/01/2014	-	471,011	13,989	-	485,000	2014-2019 & 2023
	06/01/2014	-	645,844	19,156	-	665,000	2014-2019 & 2023
	07/01/2014	-	444,077	15,923	-	460,000	2015-2019 & 2023
	10/01/2014	-	567,644	17,356	-	585,000	2015-2019 & 2023
	11/01/2014	-	72,808	2,192	-	75,000	2015-2019 & 2023
	12/01/2014	-	373,169	11,831	-	385,000	2015-2019 & 2023
Total 2009 A		-	16,192,702	572,298	-	16,765,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

		Source of Funds					
Series	**Bond Call Date**	**Unexpended Proceeds**	**Series Excess Revenues (including Prepayments)**	**Reserve Excess**	**Other**	**Total Bonds Called**	**Maturity Date(s) of Bond(s) Called**
2009 B	07/01/2009	$ -	$ 215,000	$ 5,000	$ -	$ 220,000	2024 & 2028
	01/01/2010	-	1,145,000	45,000	-	1,190,000	2024, 2028 & 2038
	07/01/2010	-	1,685,000	55,000	-	1,740,000	2024, 2028 & 2038
	01/01/2011	-	1,815,000	55,000	-	1,870,000	2024, 2028 & 2038
	07/01/2011	-	2,560,000	70,000	-	2,630,000	2024, 2028 & 2038
	01/01/2012	-	1,650,000	45,000	-	1,695,000	2024, 2028 & 2038
	05/01/2012	-	830,000	-	-	830,000	2024 & 2028
	06/01/2012	-	560,000	40,000	-	600,000	2024 & 2028
	07/01/2012	-	2,105,000	80,000	-	2,185,000	2024, 2028 & 2038
	10/01/2012	-	140,000	5,000	-	145,000	2024 & 2028
	11/01/2012	-	635,000	20,000	-	655,000	2024 & 2028
	12/01/2012	-	570,955	24,045	-	595,000	2024 & 2028
	01/01/2013	-	2,638,121	91,879	-	2,730,000	2024, 2028 & 2038
	06/01/2013	-	262,184	7,816	-	270,000	2024 & 2028
	07/01/2013	-	1,802,997	32,003	-	1,835,000	2024 & 2028
	09/01/2013	-	101,831	3,169	-	105,000	2024 & 2028
	10/01/2013	-	601,938	18,062	-	620,000	2023-2024 & 2028
	11/01/2013	-	354,513	10,487	-	365,000	2023-2024 & 2028
	12/01/2013	-	432,064	12,936	-	445,000	2023-2024 & 2028
	01/01/2014	-	1,770,538	29,462	-	1,800,000	2023-2024, 2028 & 2038
	03/01/2014	-	106,821	3,179	-	110,000	2024 & 2028
	04/01/2013	-	510,246	14,754	-	525,000	2024 & 2028
	05/01/2014	-	402,849	12,151	-	415,000	2024 & 2028
	06/01/2014	-	543,555	16,445	-	560,000	2024 & 2028
	07/01/2014	-	1,701,223	58,777	-	1,760,000	2024, 2028 & 2038
	10/01/2014	-	499,356	15,644	-	515,000	2024 & 2028
	11/01/2014	-	58,142	1,858	-	60,000	2024 & 2028
	12/01/2014	-	334,931	10,069	-	345,000	2024 & 2028
Total 2009 B		-	26,032,264	782,736	-	26,815,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2009 D	07/01/2010	$ -	$ 210,000	$ 5,000	$ -	$ 215,000	2011-2013 & 2017-2020
	01/01/2011	-	360,000	-	-	360,000	2012-2013 & 2017-2020
	07/01/2011	-	390,000	10,000	-	400,000	2012-2013 & 2017-2020
	01/01/2012	-	135,000	10,000	-	145,000	2012-2013 & 2017-2020
	05/01/2012	-	250,000	-	-	250,000	2013 & 2017-2020
	06/01/2012	-	165,000	15,000	-	180,000	2013 & 2017-2020
	07/01/2012	-	320,000	15,000	-	335,000	2013 & 2017-2020
	09/01/2012	-	115,000	5,000	-	120,000	2013 & 2017-2020
	10/01/2012	-	130,000	-	-	130,000	2013 & 2017-2020
	11/01/2012	-	90,000	-	-	90,000	2013 & 2017-2020
	12/01/2012	-	170,240	4,760	-	175,000	2013 & 2017-2020
	05/01/2013	-	63,103	1,897	-	65,000	2017-2020
	06/01/2013	-	82,542	2,458	-	85,000	2017-2020
	07/01/2013	-	172,466	2,534	-	175,000	2017-2020
	09/01/2013	-	43,512	1,488	-	45,000	2017-2020
	10/01/2013	-	67,972	2,028	-	70,000	2017-2020
	11/01/2013	-	135,787	4,213	-	140,000	2017-2020
	12/01/2013	-	82,532	2,468	-	85,000	2017-2020
	01/01/2014	-	82,265	2,735	-	85,000	2017-2020
	05/01/2014	-	58,260	1,740	-	60,000	2017-2020
	06/01/2014	-	82,526	2,474	-	85,000	2017-2020
	07/01/2014	-	67,108	2,892	-	70,000	2017-2020
	10/01/2014	-	126,798	3,202	-	130,000	2017-2020
	11/01/2014	-	77,265	2,735	-	80,000	2017-2020
	12/01/2014	-	125,479	4,521	-	130,000	2017-2020
Total 2009 D		-	3,602,855	102,145	-	3,705,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2009 E	07/01/2010	$ -	$ 1,140,000	$ 30,000	$ -	$ 1,170,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	01/01/2011	-	1,845,000	85,000	-	1,930,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	07/01/2011	-	2,055,000	55,000	-	2,110,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	01/01/2012	-	915,000	20,000	-	935,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	05/01/2012	-	1,820,000	-	-	1,820,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	06/01/2012	-	1,215,000	90,000	-	1,305,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	07/01/2012	-	2,365,000	95,000	-	2,460,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	09/01/2012	-	1,015,000	30,000	-	1,045,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	10/01/2012	-	1,065,000	35,000	-	1,100,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	11/01/2012	-	745,000	25,000	-	770,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	12/01/2012	-	1,451,098	43,902	-	1,495,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	05/01/2013	-	655,297	19,703	-	675,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	06/01/2013	-	839,843	25,157	-	865,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	07/01/2013	-	1,851,735	43,265	-	1,895,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	09/01/2013	-	456,621	13,379	-	470,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	10/01/2013	-	713,713	21,287	-	735,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	11/01/2013	-	1,480,730	44,270	-	1,525,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	12/01/2013	-	888,429	26,571	-	915,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	01/01/2014	-	894,641	20,359	-	915,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	05/01/2014	-	669,984	20,016	-	690,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	06/01/2014	-	844,734	25,266	-	870,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	07/01/2014	-	664,976	30,024	-	695,000	2015-2016, 2021, 2024, 2029, 2034 & 2040
	10/01/2014	-	1,347,602	42,398	-	1,390,000	2015-2016, 2021, 2024, 2029, 2034 & 2040
	11/01/2014	-	790,885	24,115	-	815,000	2015-2016, 2020-2021, 2024, 2029, 2034 & 2040
	12/01/2014	-	1,300,421	39,579	-	1,340,000	2015-2016, 2012, 2024, 2029, 2034 & 2040
Total 2009 E		-	29,030,709	904,291	-	29,935,000	
2009 F	07/01/2010	-	1,075,000	35,000	-	1,110,000	2031
	01/01/2011	-	1,400,000	80,000	-	1,480,000	2031
	07/01/2011	-	1,770,000	65,000	-	1,835,000	2031
	01/01/2012	-	2,130,000	55,000	-	2,185,000	2031
	07/01/2012	-	2,405,000	95,000	-	2,500,000	2031
	01/01/2013	-	2,164,831	122,184	332,985	2,620,000	2031
	07/01/2013	-	2,514,366	60,634	-	2,575,000	2031
	01/01/2014	-	2,450,836	49,164	-	2,500,000	2031
	07/01/2014	-	2,318,266	106,734	-	2,425,000	2031
Total 2009 F		-	18,228,299	668,716	332,985	19,230,000	

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2012 A	09/01/2012	$ -	$ 255,000	$ 10,000	$ -	$ 265,000	2013-2023
	10/01/2012	-	620,000	20,000	-	640,000	2013-2023
	11/01/2012	-	1,000,000	30,000	-	1,030,000	2013-2023
	12/01/2012	-	411,930	13,070	-	425,000	2013-2023
	01/01/2013	-	1,734,330	55,670	-	1,790,000	2013-2023
	05/01/2013	-	941,792	28,208	-	970,000	2014-2023
	06/01/2013	-	301,010	8,990	-	310,000	2014-2023
	07/01/2013	-	1,216,241	33,759	-	1,250,000	2014-2023
	10/01/2013	-	553,437	16,563	-	570,000	2014-2023
	11/01/2013	-	519,248	15,752	-	535,000	2014-2023
	12/01/2013	-	504,865	15,135	-	520,000	2014-2023
	01/01/2014	-	273,379	6,621	-	280,000	2014-2023
	04/01/2014	-	43,789	1,211	-	45,000	2019-2023
	05/01/2014	-	238,142	6,858	-	245,000	2014-2023
	06/01/2014	-	562,934	17,066	-	580,000	2014-2023
	07/01/2014	-	206,516	18,484	-	225,000	2015-2023
	10/01/2014	-	92,393	2,607	-	95,000	2015-2023
	11/01/2014	-	291,000	9,000	-	300,000	2015-2023
	12/01/2014	-	829,195	25,805	-	855,000	2015-2023
Total 2012 A		-	10,595,201	334,799	-	10,930,000	
2012 B	09/01/2012	-	45,000	-	-	45,000	2024
	10/01/2012	-	105,000	5,000	-	110,000	2024
	11/01/2012	-	180,000	-	-	180,000	2024
	12/01/2012	-	73,000	2,000	-	75,000	2023-2024
	01/01/2013	-	305,731	9,269	-	315,000	2023-2024
	05/01/2013	-	165,058	4,942	-	170,000	2023-2024
	06/01/2013	-	53,412	1,588	-	55,000	2023-2024
	07/01/2013	-	225,800	4,200	-	230,000	2023-2024
	10/01/2013	-	101,953	3,047	-	105,000	2023-2024
	11/01/2013	-	96,866	3,134	-	100,000	2023-2024
	12/01/2013	-	92,234	2,766	-	95,000	2023-2024
	01/01/2014	-	50,000	-	-	50,000	2023-2024
	04/01/2014	-	9,697	303	-	10,000	2023-2024
	05/01/2014	-	43,924	1,076	-	45,000	2023-2024
	06/01/2014	-	106,007	3,993	-	110,000	2023-2024
	07/01/2014	-	40,931	4,069	-	45,000	2023-2024
	10/01/2014	-	19,641	359	-	20,000	2023-2024
	11/01/2014	-	58,200	1,800	-	60,000	2023-2024
	12/01/2014	-	168,732	6,268	-	175,000	2023-2024
Total 2012 B		-	1,941,186	53,814	-	1,995,000	

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

		Source of Funds					
Series	**Bond Call Date**	**Unexpended Proceeds**	**Series Excess Revenues (including Prepayments)**	**Reserve Excess**	**Other**	**Total Bonds Called**	**Maturity Date(s) of Bond(s) Called**
2012 C	09/01/2012	$ -	$ 160,000	$ 5,000	$ -	$ 165,000	2025 & 2029
	10/01/2012	-	380,000	10,000	-	390,000	2025 & 2029
	11/01/2012	-	605,000	20,000	-	625,000	2025 & 2029
	12/01/2012	-	252,893	7,107	-	260,000	2025 & 2029
	01/01/2013	-	1,072,839	32,161	-	1,105,000	2025 & 2029
	05/01/2013	-	577,700	17,300	-	595,000	2025 & 2029
	06/01/2013	-	184,491	5,509	-	190,000	2025 & 2029
	07/01/2013	-	790,300	19,700	-	810,000	2025 & 2029
	10/01/2013	-	354,388	10,612	-	365,000	2025 & 2029
	11/01/2013	-	330,021	9,979	-	340,000	2025 & 2029
	12/01/2013	-	325,249	9,751	-	335,000	2025 & 2029
	01/01/2014	-	170,028	4,972	-	175,000	2025 & 2029
	04/01/2014	-	29,192	808	-	30,000	2025 & 2029
	05/01/2014	-	160,349	4,651	-	165,000	2025 & 2029
	06/01/2014	-	380,163	9,837	-	390,000	2025 & 2029
	07/01/2014	-	146,980	13,020	-	160,000	2025 & 2029
	10/01/2014	-	67,658	2,342	-	70,000	2025 & 2029
	11/01/2014	-	203,700	6,300	-	210,000	2025 & 2029
	12/01/2014	-	585,739	19,261	-	605,000	2025 & 2029
Total 2012 C		-	6,776,690	208,310	-	6,985,000	

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2012 D	09/01/2012	$ -	$ 85,000	$ -	$ -	$ 85,000	2030
	10/01/2012	-	200,000	5,000	-	205,000	2030
	11/01/2012	-	325,000	10,000	-	335,000	2030
	12/01/2012	-	131,226	3,774	-	135,000	2030
	01/01/2013	-	2,445,851	84,149	-	2,530,000	2030 & 2040
	05/01/2013	-	305,837	9,163	-	315,000	2030
	06/01/2013	-	101,959	3,041	-	105,000	2030
	07/01/2013	-	2,899,477	80,523	-	2,980,000	2030 & 2040
	10/01/2013	-	189,371	5,629	-	195,000	2030
	11/01/2013	-	180,216	4,784	-	185,000	2030
	12/01/2013	-	174,764	5,236	-	180,000	2030
	01/01/2014	-	2,840,481	59,519	-	2,900,000	2030 & 2040
	04/01/2014	-	19,393	607	-	20,000	2030
	05/01/2014	-	86,790	3,210	-	90,000	2030
	06/01/2014	-	2,606,311	78,689	-	2,685,000	2030 & 2040
	07/01/2014	-	535,823	49,177	-	585,000	2030 & 2040
	08/01/2014	-	504,400	15,600	-	520,000	2040
	09/01/2014	-	504,400	15,600	-	520,000	2040
	10/01/2014	-	547,808	17,192	-	565,000	2030 & 2040
	11/01/2014	-	611,100	18,900	-	630,000	2030 & 2040
	12/01/2014	-	826,784	23,216	-	850,000	2030 & 2040
Total 2012 D		-	16,121,991	493,009	-	16,615,000	
2013 A	12/01/2013	-	33,994	1,006	-	35,000	2014-2016
	01/01/2014	-	1,294,914	40,086	-	1,335,000	2014-2016 & 2031
	06/01/2014	-	1,398,452	41,548	-	1,440,000	2014-2016 & 2031
	07/01/2014	-	299,101	25,899	-	325,000	2015-2016 & 2031
	08/01/2014	-	218,250	6,750	-	225,000	2031
	09/01/2014	-	164,900	5,100	-	170,000	2031
	10/01/2014	-	509,250	15,750	-	525,000	2031
	11/01/2014	-	295,850	9,150	-	305,000	2031
	12/01/2014	-	315,129	9,871	-	325,000	2015-2016 & 2031
Total 2013 A		-	4,529,840	136,139	-	4,685,000	
2013 B	12/01/2013	-	43,706	1,294	-	45,000	2016-2019
	01/01/2014	-	121,459	3,541	-	125,000	2016-2019
	06/01/2014	-	91,577	3,423	-	95,000	2016-2019
	07/01/2014	-	82,919	7,081	-	90,000	2016-2019
	12/01/2014	-	43,844	1,156	-	45,000	2016-2019
Total 2013 B		-	383,505	16,495	-	400,000	

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2014

		Source of Funds					
Series	**Bond Call Date**	**Unexpended Proceeds**	**Series Excess Revenues (including Prepayments)**	**Reserve Excess**	**Other**	**Total Bonds Called**	**Maturity Date(s) of Bond(s) Called**
2013 C	12/01/2013	$ -	$ 199,105	$ 5,895	$ -	$ 205,000	2020-2023, 2033, 2038 & 2043
	01/01/2014	-	542,649	17,351	-	560,000	2019-2023, 2033, 2038 & 2043
	06/01/2014	-	417,818	12,182	-	430,000	2019-2023, 2033, 2038 & 2043
	07/01/2014	-	358,330	31,670	-	390,000	2019-2023, 2033, 2038 & 2043
	12/01/2014	-	189,077	5,923	-	195,000	2020-2023, 2033, 2038 & 2043
Total 2013 C		-	1,706,979	73,021	-	1,780,000	
2014 A	08/01/2014	-	150,350	4,650	-	155,000	2038
	09/01/2014	-	169,750	5,250	-	175,000	2017-2018, 2027 & 2038
	10/01/2014	-	150,350	4,650	-	155,000	2038
	11/01/2014	-	339,500	10,500	-	350,000	2015-2024, 2027 & 2038
	12/01/2014	-	451,050	13,950	-	465,000	2015-2024, 2027 & 2038
Total 2014 A		-	1,261,000	39,000	-	1,300,000	
2014 B	08/01/2014	-	232,800	7,200	-	240,000	2038
	09/01/2014	-	150,350	4,650	-	155,000	2038
	10/01/2014	-	203,700	6,300	-	210,000	2038
	11/01/2014	-	295,850	9,150	-	305,000	2038
	12/01/2014	-	291,000	9,000	-	300,000	2038
Total 2014 B		-	1,173,700	36,300	-	1,210,000	
Total		$ -	$ 817,723,194	$ 27,898,131	$ 27,829,165	$ 873,460,000	

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of December 31, 2014

Associated Bond Series	12/31/2014 Notional Amounts	Effective Date	Swap Maturity Date	Fixed Rate Payable	Variable Rate Receivable	12/31/2014 Fair Value[1]
Counterparty: The Bank of New York Mellon						
Moody's Aa2 (stable outlook) / Standard & Poor's AA- (stable outlook)						
RHFB 2003B	$ 17,700,000	July 23, 2003	January 1, 2033	3.532%	65% of 1 month LIBOR[2] plus 0.23% per annum	$ (1,046,928)
RHFB 2003J	12,125,000	October 15, 2003	July 1, 2033	4.183%	65% of 1 month LIBOR[2] plus 0.23% per annum	(1,237,543)
RHFB 2005C	14,535,000	March 2, 2005	January 1, 2035	3.587%	64% of 1 month LIBOR[2] plus 0.28% per annum	(14,464)
RHFB 2005I	-	June 2, 2005	1/1/2036[4]	3.570%	64% of 1 month LIBOR[2] plus 0.28% per annum	-

continued next page (notes appear page O-4)

Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of December 31, 2014

Associated Bond Series	12/31/2014 Notional Amounts	Effective Date	Swap Maturity Date	Fixed Rate Payable	Variable Rate Receivable	12/31/2014 Fair Value[1]
Counterparty: The Bank of New York Mellon, continued						
RHFB 2005M	$ -	August 4, 2005	1/1/2036[4]	3.373%	64% of 1 month LIBOR[2] plus 0.29% per annum	$ -
RHFB 2006C	21,350,000	March 21, 2006	January 1, 2037	3.788%	64% of 1 month LIBOR[2] plus 0.29% per annum	(691,429)
RHFB 2007S	18,975,000	December 19, 2007	July 1, 2038	4.340%	100% of SIFMA[3] Index plus 0.06% per annum	(1,189,987)
RHFB 2007T (Taxable)	17,425,000	December 19, 2007	July 1, 2026	4.580%	100% of 1 month LIBOR[2]	(1,107,095)
	$ 102,110,000					$ (5,287,446)

continued next page (notes appear page O-4)

Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of December 31, 2014

Associated Bond Series	12/31/2014 Notional Amounts	Effective Date	Swap Maturity Date	Fixed Rate Payable	Variable Rate Receivable	12/31/2014 Fair Value[1]
Counterparty: Royal Bank of Canada						
Moody's Aa3 (negative outlook) / Standard & Poor's AA- negative outlook)						
RHFB 2004G	$ 24,645,000	July 22, 2004	January 1, 2032	4.165%	64% of 1 month LIBOR[2] plus 0.26% per annum	$ (980,554)
RHFB 2007E (Taxable)	9,135,000	March 7, 2007	July 1, 2038	5.738%	100% of 1 month LIBOR[2]	(475,956)
RHFB 2007J (Taxable)	14,055,000	May 17, 2007	July 1, 2038	5.665%	100% of 1 month LIBOR[2]	(703,433)
RHFB 2008C	40,000,000	August 7, 2008	July 1, 2048	4.120%	64% of 1 month LIBOR[2] plus 0.30% per annum	(2,970,821)

continued next page (notes appear page O-4)

Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of December 31, 2014

Associated Bond Series	12/31/2014 Notional Amounts	Effective Date	Swap Maturity Date	Fixed Rate Payable	Variable Rate Receivable	12/31/2014 Fair Value[1]
Counterparty: Royal Bank of Canada, continued						
RHFB 2009C	$ 40,000,000	February 12, 2009	July 1, 2036	4.215%	64% of 3 month LIBOR[2] plus 0.30% per annum	$ (4,599,316)
RHFB 2009F	14,890,000	December 1, 2009	January 1, 2017	2.365%	100% of weekly SIFMA[3] plus 0.08% per annum	(305,174)
	$ 142,725,000					$ (10,035,254)
	$ 244,835,000					$ (15,322,700)

[1]A positive fair value represents money due to the Agency by the counterparty upon an assumed termination on September 30, 2014. A negative number represents money payable by the Agency. The fair values as of September 30, 2014 were calculated by a consultant engaged by the Agency.

[2]London Interbank Offered Rate

[3]Securities Industry and Financial Markets Association

[4]Swap terminated 12/30/2014.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2014

Residential Housing Finance Bonds, 2003 Series A AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2005	Serial	1.400	$ 1,125,000	$ 1,125,000	$ -	$ -	N/A
--	07/01/2006	Serial	1.750	1,145,000	1,115,000	30,000	-	N/A
--	07/01/2007	Serial	2.150	1,175,000	1,135,000	40,000	-	N/A
--	07/01/2008	Serial	2.500	1,210,000	1,160,000	50,000	-	N/A
--	07/01/2009	Serial	2.750	1,245,000	1,155,000	90,000	-	N/A
--	07/01/2010	Serial	3.050	1,290,000	1,175,000	115,000	-	N/A
--	07/01/2011	Serial	3.250	1,335,000	1,115,000	220,000	-	N/A
--	07/01/2012	Serial	3.400	1,390,000	755,000	635,000	-	N/A
--	07/01/2013	Serial	3.550	1,445,000	310,000	1,135,000	-	N/A
--	07/01/2014	Serial	3.700	1,505,000	320,000	1,185,000	-	N/A
60415NKX9	07/01/2022	Term (a)	4.300	5,635,000	-	3,790,000	1,845,000	1
60415NKY7	01/01/2023	Term (a)	4.300	6,000,000	-	4,065,000	1,935,000	1
--	07/01/2034	Term	4.250	15,500,000	-	15,500,000	-	N/A
				$ 40,000,000	$ 9,365,000	$ 26,855,000	$ 3,780,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%.

continued and notes appear on next page

Residential Housing Finance Bonds, 2003 Series A, continued from prior page

(a): Sinking fund redemptions begin January 1, 2015.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2003 Series B AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415M7W8	01/01/2033	Term (a)	Variable*	$ 25,000,000	$ -	$ 7,300,000	$ 17,700,000	1
				$ 25,000,000	$ -	$ 7,300,000	$ 17,700,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 23, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2023.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2014 was 0.06%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2003 Series I AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2005	Serial	1.850	$ 400,000	$ 395,000	$ 5,000	$ -	N/A
--	07/01/2006	Serial	2.350	815,000	695,000	120,000	-	N/A
--	07/01/2007	Serial	2.800	835,000	665,000	170,000	-	N/A
--	07/01/2008	Serial	3.250	865,000	685,000	180,000	-	N/A
--	07/01/2009	Serial	3.600	890,000	640,000	250,000	-	N/A
--	07/01/2010	Serial	3.950	930,000	665,000	265,000	-	N/A
--	07/01/2011	Serial	4.300	970,000	635,000	335,000	-	N/A
--	07/01/2012	Serial	4.450	1,010,000	340,000	670,000	-	N/A
--	07/01/2013	Serial	4.600	1,060,000	350,000	710,000	-	N/A
--	07/01/2014	Serial	4.700	1,105,000	365,000	740,000	-	N/A
60415NMR0	07/01/2015	Serial	4.800	1,165,000	-	785,000	380,000	2
60415NMS8	01/01/2020	Term (a)	5.100	2,355,000	-	1,555,000	800,000	2
60415NMT6	07/01/2020	Term (a)	5.100	4,570,000	-	3,035,000	1,535,000	2
--	01/01/2035	Term	5.250	8,030,000	-	8,030,000	-	N/A
				$ 25,000,000	$ 5,435,000	$ 16,850,000	$ 2,715,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2003 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series J bonds.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2003 Series J AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NMV1	07/01/2033	Term (a)	Variable*	$ 25,000,000	$ -	$ 12,875,000	$ 12,125,000	1
				$ 25,000,000	$ -	$ 12,875,000	$ 12,125,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirments for the 2003 Series J bonds.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: October 15, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2022.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2014 was 0.06%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2014

Residential Housing Finance Bonds, 2004 Series E-1 Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2012	Serial	4.100	$ 350,000	$ 250,000	$ 100,000	$ -	N/A
--	07/01/2012	Serial	4.100	1,130,000	660,000	470,000	-	N/A
--	01/01/2013	Serial	4.250	1,160,000	440,000	720,000	-	N/A
--	07/01/2013	Serial	4.250	1,185,000	330,000	855,000	-	N/A
--	01/01/2014	Serial	4.400	460,000	80,000	380,000	-	N/A
60415NRP9	01/01/2015	Serial	4.500	415,000	-	355,000	60,000	1
60415NRR5	01/01/2016	Serial	4.600	410,000	-	355,000	55,000	1
				$ 5,110,000	$ 1,760,000	$ 3,235,000	$ 115,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

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Residential Housing Finance Bonds, 2004 Series E-2 Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2014	Serial	4.400	$ 760,000	$ 170,000	$ 590,000	$ -	N/A
--	07/01/2014	Serial	4.400	1,245,000	210,000	1,035,000	-	N/A
60415NSH6	01/01/2015	Serial	4.500	860,000	-	725,000	135,000	1
60415NRQ7	07/01/2015	Serial	4.500	1,305,000	-	1,095,000	210,000	1
60415NSJ2	01/01/2016	Serial	4.600	930,000	-	785,000	145,000	1
60415NRS3	07/01/2016	Serial	4.600	1,375,000	-	1,160,000	215,000	1
				$ 6,475,000	$ 380,000	$ 5,390,000	$ 705,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

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Residential Housing Finance Bonds, 2004 Series F-2 AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2007	Serial	3.200	$ 775,000	$ 725,000	$ 50,000	$ -	N/A
--	01/01/2008	Serial	3.600	595,000	545,000	50,000	-	N/A
--	07/01/2008	Serial	3.700	955,000	860,000	95,000	-	N/A
--	01/01/2009	Serial	3.900	780,000	675,000	105,000	-	N/A
--	07/01/2009	Serial	4.000	745,000	580,000	165,000	-	N/A
--	01/01/2010	Serial	4.100	1,015,000	795,000	220,000	-	N/A
--	07/01/2010	Serial	4.200	875,000	640,000	235,000	-	N/A
--	01/01/2011	Serial	4.350	710,000	510,000	200,000	-	N/A
--	07/01/2011	Serial	4.400	880,000	620,000	260,000	-	N/A
--	01/01/2012	Serial	4.500	520,000	330,000	190,000	-	N/A
60415NRE4	07/01/2018	Term (a)	4.800	5,845,000	-	4,920,000	925,000	1
60415NRF1	01/01/2021	Term (b)	5.000	7,440,000	-	6,275,000	1,165,000	1
60415NRG9	07/01/2034	Term (c)	5.250	15,025,000	-	12,680,000	2,345,000	1
				$ 36,160,000	$ 6,280,000	$ 25,445,000	$ 4,435,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

continued and notes appear on next page

Residential Housing Finance Bonds, 2004 Series F-2, continued from prior page

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2017.
(b): Sinking fund redemptions begin January 1, 2019.
(c): Sinking fund redemptions begin July 1, 2032.

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Residential Housing Finance Bonds, 2004 Series G AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NRD6	01/01/2032	Term (a)	Variable*	$ 50,000,000	$ -	$ 25,355,000	$ 24,645,000	1
				$ 50,000,000	$ -	$ 25,355,000	$ 24,645,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 22, 2004 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2021.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2014 was 0.06%.

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Residential Housing Finance Bonds, 2005 Series A Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2007	Serial	2.400	$ 525,000	$ 520,000	$ 5,000	$ -	N/A
--	07/01/2007	Serial	2.600	530,000	525,000	5,000	-	N/A
--	01/01/2008	Serial	2.700	540,000	535,000	5,000	-	N/A
--	07/01/2008	Serial	2.750	550,000	540,000	10,000	-	N/A
--	01/01/2009	Serial	2.850	555,000	545,000	10,000	-	N/A
--	07/01/2009	Serial	2.950	565,000	525,000	40,000	-	N/A
--	01/01/2010	Serial	3.100	580,000	535,000	45,000	-	N/A
--	07/01/2010	Serial	3.200	590,000	530,000	60,000	-	N/A
--	01/01/2011	Serial	3.300	600,000	510,000	90,000	-	N/A
--	07/01/2011	Serial	3.375	610,000	520,000	90,000	-	N/A
--	01/01/2012	Serial	3.500	625,000	500,000	125,000	-	N/A
--	07/01/2012	Serial	3.600	640,000	440,000	200,000	-	N/A
--	01/01/2013	Serial	3.650	650,000	395,000	255,000	-	N/A
--	07/01/2013	Serial	3.750	665,000	375,000	290,000	-	N/A
--	01/01/2014	Serial	3.800	680,000	320,000	360,000	-	N/A
--	07/01/2014	Serial	3.800	690,000	300,000	390,000	-	N/A
60415NUT7	01/01/2015	Serial	3.900	705,000	-	425,000	280,000	1
60415NUU4	07/01/2015	Serial	3.900	720,000	-	440,000	280,000	1
60415NUV2	01/01/2018	Term (a)	4.125	3,555,000	-	2,075,000	1,480,000	1
				$ 14,575,000	$ 7,615,000	$ 4,920,000	$ 2,040,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2005 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A, 2005 Series B, and 2005 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

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Residential Housing Finance Bonds, 2005 Series B AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NUW0	07/01/2030	Term (a)	4.750	$ 7,735,000	$ -	$ 4,020,000	$ 3,715,000	1
--	07/01/2034	Term	5.000	6,500,000	-	6,500,000	-	N/A
60415NUY6	07/01/2035	Term (b)	4.800	6,190,000	-	3,250,000	2,940,000	1
				$ 20,425,000	$ -	$ 13,770,000	$ 6,655,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A, 2005 Series B, and 2005 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2018.
(b): Sinking fund redemptions begin January 1, 2035.

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Residential Housing Finance Bonds, 2005 Series C AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NUZ3	01/01/2035	Term (a)	Variable*	$ 25,000,000	$ -	$ 10,465,000	$ 14,535,000	1
				$ 25,000,000	$ -	$ 10,465,000	$ 14,535,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A, 2005 Series B, and 2005 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 2, 2005 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2018.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2014 was 0.06%.

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Residential Housing Finance Bonds, 2005 Series G Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NVE9	07/01/2017	Term (a)	4.250	$ 1,470,000	$ 135,000	$ 700,000	$ 635,000	1
60415NVF6	01/01/2018	Term (a)	4.300	7,480,000	595,000	3,605,000	3,280,000	1
				$ 8,950,000	$ 730,000	$ 4,305,000	$ 3,915,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, 2005 Series H, and 2005 Series I.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions began July 1, 2013.

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Residential Housing Finance Bonds, 2005 Series H AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2007	Serial	3.000	$ 695,000	$ 695,000	$ -	$ -	N/A
--	07/01/2007	Serial	3.100	705,000	705,000	-	-	N/A
--	01/01/2008	Serial	3.300	100,000	100,000	-	-	N/A
--	07/01/2009	Serial	3.600	30,000	30,000	-	-	N/A
--	01/01/2010	Serial	3.750	250,000	250,000	-	-	N/A
--	01/01/2011	Serial	4.000	825,000	740,000	85,000	-	N/A
--	07/01/2011	Serial	4.000	845,000	750,000	95,000	-	N/A
--	01/01/2012	Serial	4.150	870,000	740,000	130,000	-	N/A
--	07/01/2012	Serial	4.150	890,000	625,000	265,000	-	N/A
--	01/01/2013	Serial	4.300	670,000	380,000	290,000	-	N/A
--	01/01/2014	Serial	4.375	550,000	265,000	285,000	-	N/A
--	07/01/2014	Serial	4.375	135,000	40,000	95,000	-	N/A
60415NVU3	07/01/2020	Term (a)	4.550	100,000	-	55,000	45,000	1
--	01/01/2036	Term	5.000	11,000,000	-	11,000,000	-	N/A
60415NVW9	07/01/2036	Term (b)	4.700	33,385,000	4,760,000	15,380,000	13,245,000	1
				$ 51,050,000	$ 10,080,000	$ 27,680,000	$ 13,290,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2005 Series H, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, 2005 Series H, and 2005 Series I.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2018.
(b): Sinking fund redemptions began January 1, 2008.

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Residential Housing Finance Bonds, 2005 Series I AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NVA7	01/01/2036	Term (a)	Variable*	$ 40,000,000	$ -	$ 37,465,000	$ 2,535,000	1
				$ 40,000,000	$ -	$ 37,465,000	$ 2,535,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, 2005 Series H, and 2005 Series I.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after prepayments satisfy the cumulative redemption schedule requirements for the 2005 Series H bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: June 2, 2005 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2018.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2014 was 0.06%.

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Residential Housing Finance Bonds, 2005 Series J Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2012	Serial	3.625	$ 845,000	$ 725,000	$ 120,000	$ -	N/A
--	01/01/2013	Serial	3.750	1,735,000	1,310,000	425,000	-	N/A
--	07/01/2013	Serial	3.750	1,775,000	1,265,000	510,000	-	N/A
--	01/01/2014	Serial	3.850	1,815,000	1,190,000	625,000	-	N/A
--	07/01/2014	Serial	3.850	1,860,000	1,185,000	675,000	-	N/A
60415NWD0	01/01/2015	Serial	4.000	1,905,000	-	715,000	1,190,000	1
60415NWE8	07/01/2015	Serial	4.000	1,955,000	-	755,000	1,200,000	1
				$ 11,890,000	$ 5,675,000	$ 3,825,000	$ 2,390,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

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Residential Housing Finance Bonds, 2005 Series K AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2007	Serial	3.000	$ 1,345,000	$ 1,325,000	$ 20,000	$ -	N/A
--	07/01/2007	Serial	3.100	1,370,000	1,350,000	20,000	-	N/A
--	01/01/2008	Serial	3.200	165,000	165,000	-	-	N/A
--	07/01/2008	Serial	3.300	500,000	495,000	5,000	-	N/A
--	01/01/2009	Serial	3.450	1,455,000	1,435,000	20,000	-	N/A
--	07/01/2009	Serial	3.550	1,485,000	1,455,000	30,000	-	N/A
--	01/01/2010	Serial	3.650	1,000,000	980,000	20,000	-	N/A
--	07/01/2010	Serial	3.700	1,000,000	950,000	50,000	-	N/A
--	01/01/2012	Serial	3.950	500,000	470,000	30,000	-	N/A
60415NWQ1	07/01/2020	Term (a)	4.400	410,000	-	155,000	255,000	1
60415NWR9	01/01/2028	Term (b)	4.300	32,720,000	7,960,000	9,570,000	15,190,000	1
				$ 41,950,000	$ 16,585,000	$ 9,920,000	$ 15,445,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2005 Series K, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.
(b): Sinking fund redemptions began January 1, 2008.

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Residential Housing Finance Bonds, 2005 Series L AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2036	Term	5.000	$ 18,000,000	$ -	$ 18,000,000	$ -	N/A
60415NWT5	07/01/2036	Term (a)	4.750	30,165,000	-	12,080,000	18,085,000	1
				$ 48,165,000	$ -	$ 30,080,000	$ 18,085,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2028.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2005 Series M AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NVX7	01/01/2036	Term (a)	Variable*	$ 60,000,000	$ -	$ 57,820,000	$ 2,180,000	1
				$ 60,000,000	$ -	$ 57,820,000	$ 2,180,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: August 4, 2005 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2014 was 0.04%.

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Residential Housing Finance Bonds, 2005 Series O Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2012	Serial	3.900	$ 425,000	$ 425,000	$ -	$ -	N/A
--	01/01/2013	Serial	4.000	640,000	620,000	20,000	-	N/A
--	07/01/2013	Serial	4.050	655,000	615,000	40,000	-	N/A
--	01/01/2014	Serial	4.100	670,000	605,000	65,000	-	N/A
--	07/01/2014	Serial	4.150	690,000	595,000	95,000	-	N/A
60415NWZ1	01/01/2015	Serial	4.200	705,000	-	115,000	590,000	1
60415NXA5	07/01/2015	Serial	4.200	725,000	-	135,000	590,000	1
				$ 4,510,000	$ 2,860,000	$ 470,000	$ 1,180,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series O and 2005 Series P.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

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Residential Housing Finance Bonds, 2005 Series P AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2007	Serial	3.350	$ 485,000	$ 485,000	$ -	$ -	N/A
--	07/01/2007	Serial	3.450	495,000	495,000	-	-	N/A
--	01/01/2008	Serial	3.600	505,000	505,000	-	-	N/A
--	07/01/2008	Serial	3.700	515,000	515,000	-	-	N/A
--	01/01/2009	Serial	3.850	530,000	530,000	-	-	N/A
--	07/01/2009	Serial	3.900	540,000	540,000	-	-	N/A
--	01/01/2010	Serial	3.950	550,000	550,000	-	-	N/A
--	07/01/2010	Serial	4.000	565,000	565,000	-	-	N/A
--	01/01/2011	Serial	4.100	580,000	580,000	-	-	N/A
--	07/01/2011	Serial	4.150	595,000	595,000	-	-	N/A
--	01/01/2012	Serial	4.200	610,000	610,000	-	-	N/A
--	07/01/2012	Serial	4.250	200,000	195,000	5,000	-	N/A
60415NXP2	07/01/2020	Term (a)	4.750	4,900,000	-	810,000	4,090,000	1
60415NXQ0	07/01/2025	Term (b)	4.850	6,520,000	-	1,115,000	5,405,000	1
--	01/01/2036	Term	5.000	23,900,000	-	23,900,000	-	N/A
60415NXS6	07/01/2036	Term (c)	4.950	24,000,000	-	4,115,000	19,885,000	1
				$ 65,490,000	$ 6,165,000	$ 29,945,000	$ 29,380,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2005 Series P, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series O and 2005 Series P.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.
(b): Sinking fund redemptions begin January 1, 2021.
(c): Sinking fund redemptions begin January 1, 2026.

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Residential Housing Finance Bonds, 2006 Series A Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2008	Serial	3.300	$ 600,000	$ 570,000	$ 30,000	$ -	N/A
--	07/01/2008	Serial	3.300	615,000	585,000	30,000	-	N/A
--	01/01/2009	Serial	3.350	625,000	595,000	30,000	-	N/A
--	07/01/2009	Serial	3.400	640,000	605,000	35,000	-	N/A
--	01/01/2010	Serial	3.450	655,000	620,000	35,000	-	N/A
--	07/01/2010	Serial	3.500	665,000	625,000	40,000	-	N/A
--	01/01/2011	Serial	3.550	680,000	630,000	50,000	-	N/A
--	07/01/2011	Serial	3.600	700,000	640,000	60,000	-	N/A
--	01/01/2012	Serial	3.650	715,000	625,000	90,000	-	N/A
--	07/01/2012	Serial	3.700	730,000	580,000	150,000	-	N/A
--	01/01/2013	Serial	3.800	750,000	465,000	285,000	-	N/A
--	07/01/2013	Serial	3.850	765,000	425,000	340,000	-	N/A
--	01/01/2014	Serial	3.900	785,000	420,000	365,000	-	N/A
--	07/01/2014	Serial	3.950	805,000	380,000	425,000	-	N/A
60415NYS5	01/01/2015	Serial	4.000	825,000	-	465,000	360,000	1
60415NYT3	07/01/2015	Serial	4.000	845,000	-	485,000	360,000	1
60415NYU0	01/01/2016	Serial	4.000	865,000	-	505,000	360,000	1
60415NYV8	07/01/2016	Serial	4.000	885,000	-	520,000	365,000	1
				$ 13,150,000	$ 7,765,000	$ 3,940,000	$ 1,445,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2006 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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Residential Housing Finance Bonds, 2006 Series B AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NYW6	07/01/2021	Term (a)	4.600	$ 3,835,000	$ -	$ 2,080,000	$ 1,755,000	1
60415NYX4	07/01/2026	Term (b)	4.750	5,080,000	-	2,760,000	2,320,000	1
60415NYY2	07/01/2031	Term (c)	4.850	6,720,000	-	3,645,000	3,075,000	1
--	01/01/2037	Term	5.000	15,000,000	-	15,000,000	-	N/A
60415NZA3	07/01/2037	Term (d)	4.900	12,880,000	-	7,025,000	5,855,000	1
				$ 43,515,000	$ -	$ 30,510,000	$ 13,005,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

continued and notes appear on next page

Residential Housing Finance Bonds, 2006 Series B, continued from prior page

(a): Sinking fund redemptions begin January 1, 2017.
(b): Sinking fund redemptions begin January 1, 2022.
(c): Sinking fund redemptions begin January 1, 2027.
(d): Sinking fund redemptions begin January 1, 2032.

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Residential Housing Finance Bonds, 2006 Series C AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NZB1	01/01/2037	Term (a)	Variable*	$ 28,335,000	$ -	$ 6,985,000	$ 21,350,000	1
				$ 28,335,000	$ -	$ 6,985,000	$ 21,350,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 21, 2006 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2017.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2014 was 0.04%.

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Residential Housing Finance Bonds, 2006 Series F Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.450	$ 190,000	$ 190,000	$ -	$ -	N/A
--	07/01/2007	Serial	3.500	225,000	225,000	-	-	N/A
--	01/01/2008	Serial	3.550	445,000	445,000	-	-	N/A
--	07/01/2008	Serial	3.600	460,000	460,000	-	-	N/A
--	01/01/2009	Serial	3.650	475,000	475,000	-	-	N/A
--	07/01/2009	Serial	3.650	490,000	490,000	-	-	N/A
--	01/01/2010	Serial	3.700	505,000	500,000	5,000	-	N/A
--	07/01/2010	Serial	3.750	520,000	515,000	5,000	-	N/A
--	01/01/2011	Serial	3.800	535,000	455,000	80,000	-	N/A
--	07/01/2011	Serial	3.850	550,000	465,000	85,000	-	N/A
--	01/01/2012	Serial	3.900	570,000	455,000	115,000	-	N/A
--	07/01/2012	Serial	3.950	585,000	450,000	135,000	-	N/A
--	01/01/2013	Serial	4.000	605,000	435,000	170,000	-	N/A
--	07/01/2013	Serial	4.050	625,000	405,000	220,000	-	N/A
--	01/01/2014	Serial	4.100	645,000	405,000	240,000	-	N/A
--	07/01/2014	Serial	4.150	665,000	405,000	260,000	-	N/A
60415NZX3	01/01/2015	Serial	4.200	695,000	-	285,000	410,000	2
60415NZY1	07/01/2015	Serial	4.200	720,000	-	310,000	410,000	2
60415NZZ8	01/01/2016	Serial	4.250	745,000	-	335,000	410,000	2
60415NA28	07/01/2016	Serial	4.250	765,000	-	355,000	410,000	2
				$ 11,015,000	$ 6,775,000	$ 2,600,000	$ 1,640,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2006 Series F, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F and 2006 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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Residential Housing Finance Bonds, 2006 Series G AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NA36	07/01/2021	Term (a)	4.850	$ 7,215,000	$ -	$ 2,210,000	$ 5,005,000	2
60415NA44	07/01/2026	Term (b)	4.900	9,645,000	-	2,980,000	6,665,000	2
60415NA51	07/01/2031	Term (c)	4.950	12,890,000	-	3,995,000	8,895,000	2
60415NA69	07/01/2036	Term (d)	5.000	17,235,000	-	5,390,000	11,845,000	2
60415NA77	01/01/2037	Term (e)	5.500	12,000,000	-	11,185,000	815,000	1
				$ 58,985,000	$ -	$ 25,760,000	$ 33,225,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F and 2006 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

continued and notes appear on next page

Residential Housing Finance Bonds, 2006 Series G, continued from prior page

(a): Sinking fund redemptions begin January 1, 2017.
(b): Sinking fund redemptions begin January 1, 2022.
(c): Sinking fund redemptions begin January 1, 2027.
(d): Sinking fund redemptions begin January 1, 2032.
(e): Sinking fund redemptions begin January 1, 2017.

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Residential Housing Finance Bonds, 2006 Series I AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2007	Serial	3.800	$ 530,000	$ 530,000	$ -	$ -	N/A
--	01/01/2008	Serial	3.850	545,000	545,000	-	-	N/A
--	07/01/2008	Serial	3.900	555,000	555,000	-	-	N/A
--	01/01/2009	Serial	3.950	570,000	570,000	-	-	N/A
--	07/01/2009	Serial	4.000	585,000	585,000	-	-	N/A
--	01/01/2010	Serial	4.050	600,000	600,000	-	-	N/A
--	07/01/2010	Serial	4.100	615,000	615,000	-	-	N/A
--	01/01/2011	Serial	4.150	630,000	630,000	-	-	N/A
--	07/01/2011	Serial	4.200	650,000	650,000	-	-	N/A
--	01/01/2012	Serial	4.250	665,000	650,000	15,000	-	N/A
--	07/01/2012	Serial	4.300	680,000	625,000	55,000	-	N/A
--	01/01/2013	Serial	4.400	700,000	605,000	95,000	-	N/A
--	07/01/2013	Serial	4.400	720,000	600,000	120,000	-	N/A
--	01/01/2014	Serial	4.500	735,000	610,000	125,000	-	N/A
--	07/01/2014	Serial	4.500	755,000	610,000	145,000	-	N/A
60415NC83	01/01/2015	Serial	4.600	775,000	-	195,000	580,000	2
60415NC91	07/01/2015	Serial	4.600	795,000	-	210,000	585,000	2
60415ND25	01/01/2016	Serial	4.650	820,000	-	220,000	600,000	2
60415ND33	07/01/2016	Serial	4.650	840,000	-	240,000	600,000	2
60415ND41	07/01/2021	Term (a)	5.000	5,925,000	-	1,485,000	4,440,000	2
60415ND58	07/01/2026	Term (b)	5.050	8,520,000	-	2,150,000	6,370,000	2
60415ND66	07/01/2031	Term (c)	5.100	13,190,000	-	3,330,000	9,860,000	2
60415ND74	01/01/2038	Term (d)	5.750	32,000,000	-	29,615,000	2,385,000	1
60415ND82	07/01/2038	Term (e)	5.150	22,600,000	-	5,740,000	16,860,000	2
				$ 95,000,000	$ 8,980,000	$ 43,740,000	$ 42,280,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2006 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and 2006 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing January 1, 2038 from a specified percentage of prepayments and the 2006 Series J PAC Term bonds maturing July 1, 2038 from remaining prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2017.
(b): Sinking fund redemptions begin January 1, 2022.
(c): Sinking fund redemptions begin January 1, 2027.
(d): Sinking fund redemptions begin July 1, 2017.
(e): Sinking fund redemptions begin January 1, 2032.

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Residential Housing Finance Bonds, 2006 Series J Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415ND90	07/01/2016	Term (a)	6.000	$ 6,050,000	$ 4,265,000	$ 680,000	$ 1,105,000	2
60415NE24	07/01/2023	Term (b)	6.300	6,865,000	-	1,740,000	5,125,000	2
60415NE32	01/01/2032	Term (c)	6.510	15,990,000	-	4,100,000	11,890,000	2
60415NE40	07/01/2038	Term (d)	6.130	16,095,000	-	14,085,000	2,010,000	1
				$ 45,000,000	$ 4,265,000	$ 20,605,000	$ 20,130,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and 2006 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing January 1, 2038 from a specified percentage of prepayments and the 2006 Series J PAC Term bonds maturing July 1, 2038 from remaining prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

(a): Sinking fund redemptions began July 1, 2007.
(b): Sinking fund redemptions begin January 1, 2017.
(c): Sinking fund redemptions begin January 1, 2024.
(d): Sinking fund redemptions begin July 1, 2032.

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Residential Housing Finance Bonds, 2006 Series L Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.450	$ 610,000	$ 610,000	$ -	$ -	N/A
--	07/01/2009	Serial	3.500	640,000	640,000	-	-	N/A
--	07/01/2010	Serial	3.550	670,000	665,000	5,000	-	N/A
--	07/01/2011	Serial	3.600	710,000	705,000	5,000	-	N/A
--	07/01/2012	Serial	3.650	740,000	730,000	10,000	-	N/A
--	07/01/2013	Serial	3.750	780,000	755,000	25,000	-	N/A
--	07/01/2014	Serial	3.850	820,000	775,000	45,000	-	N/A
60415NF80	07/01/2015	Serial	3.900	860,000	-	80,000	780,000	2
60415NF98	07/01/2016	Serial	3.950	910,000	-	95,000	815,000	2
				$ 6,740,000	$ 4,880,000	$ 265,000	$ 1,595,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

continued and notes appear on next page

Residential Housing Finance Bonds, 2006 Series L, continued from prior page

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

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Residential Housing Finance Bonds, 2006 Series M AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NG22	07/01/2021	Term (a)	4.625	$ 4,425,000	$ -	$ 320,000	$ 4,105,000	2
60415NG30	07/01/2026	Term (b)	4.800	5,770,000	-	420,000	5,350,000	2
60415NG48	07/01/2031	Term (c)	4.850	7,460,000	-	545,000	6,915,000	2
60415NG55	01/01/2037	Term (d)	5.750	6,000,000	-	5,425,000	575,000	1
60415NG63	07/01/2037	Term (e)	4.875	11,605,000	-	845,000	10,760,000	2
				$ 35,260,000	$ -	$ 7,555,000	$ 27,705,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

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Residential Housing Finance Bonds, 2006 Series M, continued from prior page

(a): Sinking fund redemptions begin January 1, 2017.
(b): Sinking fund redemptions begin January 1, 2022.
(c): Sinking fund redemptions begin January 1, 2027.
(d): Sinking fund redemptions begin January 1, 2017.
(e): Sinking fund redemptions begin January 1, 2032.

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Residential Housing Finance Bonds, 2006 Series N Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	5.230	$ 260,000	$ 260,000	$ -	$ -	N/A
--	07/01/2009	Serial	5.190	275,000	275,000	-	-	N/A
--	07/01/2010	Serial	5.200	290,000	290,000	-	-	N/A
--	07/01/2011	Serial	5.270	305,000	300,000	5,000	-	N/A
--	07/01/2012	Serial	5.360	320,000	315,000	5,000	-	N/A
--	07/01/2013	Serial	5.410	335,000	325,000	10,000	-	N/A
--	07/01/2014	Serial	5.460	355,000	335,000	20,000	-	N/A
60415NH62	07/01/2015	Serial	5.490	375,000	-	35,000	340,000	2
60415NH70	07/01/2016	Serial	5.530	390,000	-	45,000	345,000	2
60415NH88	01/01/2037	Term (a)	5.760	15,095,000	-	12,350,000	2,745,000	1
				$ 18,000,000	$ 2,100,000	$ 12,470,000	$ 3,430,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the at a redemption price equal fo the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

continued and notes appear on next page

Residential Housing Finance Bonds, 2006 Series N, continued from prior page

(a): Sinking fund redemptions begin January 1, 2017.

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Residential Housing Finance Bonds, 2007 Series C Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.450	$ 920,000	$ 920,000	$ -	$ -	N/A
--	07/01/2009	Serial	3.500	1,045,000	1,045,000	-	-	N/A
--	07/01/2010	Serial	3.625	1,095,000	1,095,000	-	-	N/A
--	07/01/2011	Serial	3.700	1,155,000	1,155,000	-	-	N/A
--	07/01/2012	Serial	3.750	1,215,000	1,200,000	15,000	-	N/A
--	07/01/2013	Serial	3.800	1,275,000	1,115,000	160,000	-	N/A
--	07/01/2014	Serial	3.850	1,345,000	1,035,000	310,000	-	N/A
60415NK92	07/01/2015	Serial	3.875	1,410,000	-	340,000	1,070,000	2
60415NL26	07/01/2016	Serial	3.900	1,490,000	-	365,000	1,125,000	2
60415NL34	07/01/2017	Serial	3.950	1,565,000	-	380,000	1,185,000	2
				$ 12,515,000	$ 7,565,000	$ 1,570,000	$ 3,380,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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Residential Housing Finance Bonds, 2007 Series D AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NL42	07/01/2022	Term (a)	4.600	$ 5,730,000	$ -	$ 1,315,000	$ 4,415,000	2
60415NL59	07/01/2027	Term (b)	4.700	7,480,000	-	1,715,000	5,765,000	2
60415NL67	07/01/2032	Term (c)	4.750	9,880,000	-	2,260,000	7,620,000	2
60415NL75	01/01/2038	Term (d)	5.500	22,800,000	-	19,610,000	3,190,000	1
60415NL83	07/01/2038	Term (e)	4.800	16,595,000	-	3,820,000	12,775,000	2
				$ 62,485,000	$ -	$ 28,720,000	$ 33,765,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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Residential Housing Finance Bonds, 2007 Series D, continued from prior page

(a): Sinking fund redemptions begin January 1, 2018.
(b): Sinking fund redemptions begin January 1, 2023.
(c): Sinking fund redemptions begin January 1, 2028.
(d): Sinking fund redemptions begin January 1, 2018.
(e): Sinking fund redemptions begin January 1, 2033.

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Residential Housing Finance Bonds, 2007 Series E Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NJ78	07/01/2038	Term (a)	Variable*	$ 25,000,000	$ 2,020,000	$ 13,845,000	$ 9,135,000	2
				$ 25,000,000	$ 2,020,000	$ 13,845,000	$ 9,135,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 7, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2008.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2014 was 0.16%.

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Residential Housing Finance Bonds, 2007 Series H Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2012	Serial	3.650	$ 1,650,000	$ 1,620,000	$ 30,000	$ -	N/A
--	07/01/2013	Serial	3.700	1,905,000	1,645,000	260,000	-	N/A
--	07/01/2014	Serial	3.800	2,005,000	1,465,000	540,000	-	N/A
60415NM90	01/01/2015	Serial	3.850	775,000	-	215,000	560,000	2
60415NN24	07/01/2015	Serial	3.850	1,335,000	-	370,000	965,000	2
60415NN32	01/01/2016	Serial	3.900	175,000	-	45,000	130,000	2
60415NN40	07/01/2016	Serial	3.900	2,045,000	-	570,000	1,475,000	2
60415NN57	01/01/2017	Serial	3.950	790,000	-	220,000	570,000	2
60415NN65	07/01/2017	Serial	3.950	1,550,000	-	425,000	1,125,000	2
				$ 12,230,000	$ 4,730,000	$ 2,675,000	$ 4,825,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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Residential Housing Finance Bonds, 2007 Series I AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2008	Serial	3.650	$ 455,000	$ 455,000	$ -	$ -	N/A
--	07/01/2008	Serial	3.700	745,000	745,000	-	-	N/A
--	01/01/2009	Serial	3.750	770,000	770,000	-	-	N/A
--	07/01/2009	Serial	3.850	785,000	785,000	-	-	N/A
--	01/01/2010	Serial	3.900	810,000	810,000	-	-	N/A
--	07/01/2010	Serial	3.950	830,000	830,000	-	-	N/A
--	01/01/2011	Serial	4.000	850,000	850,000	-	-	N/A
--	07/01/2011	Serial	4.000	870,000	870,000	-	-	N/A
--	01/01/2012	Serial	4.050	155,000	150,000	5,000	-	N/A
60415NP89	07/01/2022	Term (a)	4.650	8,630,000	-	2,340,000	6,290,000	2
60415NP97	07/01/2027	Term (b)	4.750	11,265,000	-	3,065,000	8,200,000	2
60415NQ21	01/01/2032	Term (c)	4.750	5,000,000	-	1,365,000	3,635,000	2
60415NQ39	07/01/2032	Term (d)	4.800	9,780,000	-	2,670,000	7,110,000	2
60415NQ47	01/01/2038	Term (e)	5.500	33,620,000	-	28,505,000	5,115,000	1
60415NQ54	07/01/2038	Term (f)	4.850	25,705,000	-	7,020,000	18,685,000	2
				$ 100,270,000	$ 6,265,000	$ 44,970,000	$ 49,035,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2007 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2018.
(b): Sinking fund redemptions begin January 1, 2023.
(c): Sinking fund redemptions begin January 1, 2028.
(d): Sinking fund redemptions begin January 1, 2028.
(e): Sinking fund redemptions begin January 1, 2018.
(f): Sinking fund redemptions begin January 1, 2033.

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Residential Housing Finance Bonds, 2007 Series J Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NM33	07/01/2038	Term (a)	Variable*	$ 37,500,000	$ 2,855,000	$ 20,590,000	$ 14,055,000	2
				$ 37,500,000	$ 2,855,000	$ 20,590,000	$ 14,055,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: May 17, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began July 1, 2008.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2014 was 0.16%.

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Residential Housing Finance Bonds, 2007 Series L AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.700	$ 165,000	$ 165,000	$ -	$ -	N/A
--	01/01/2009	Serial	3.800	590,000	590,000	-	-	N/A
--	07/01/2009	Serial	3.875	630,000	630,000	-	-	N/A
--	01/01/2010	Serial	3.950	645,000	645,000	-	-	N/A
--	07/01/2010	Serial	4.000	665,000	660,000	5,000	-	N/A
--	01/01/2011	Serial	4.050	680,000	680,000	-	-	N/A
--	07/01/2011	Serial	4.100	700,000	700,000	-	-	N/A
--	01/01/2012	Serial	4.150	715,000	710,000	5,000	-	N/A
--	07/01/2012	Serial	4.200	735,000	705,000	30,000	-	N/A
--	01/01/2013	Serial	4.300	755,000	680,000	75,000	-	N/A
--	07/01/2013	Serial	4.400	775,000	690,000	85,000	-	N/A
--	07/01/2014	Serial	4.450	1,620,000	1,350,000	270,000	-	N/A
60415NS78	07/01/2015	Serial	4.500	1,710,000	-	445,000	1,265,000	2
60415NS86	07/01/2016	Serial	4.550	1,800,000	-	465,000	1,335,000	2
60415NS94	07/01/2017	Serial	4.600	1,905,000	-	505,000	1,400,000	2
60415NT28	07/01/2022	Term (a)	4.900	8,010,000	-	2,010,000	6,000,000	2
60415NT36	07/01/2027	Term (b)	5.000	10,765,000	-	2,720,000	8,045,000	2
60415NT44	07/01/2032	Term (c)	5.050	14,515,000	-	3,665,000	10,850,000	2
60415NT51	07/01/2038	Term (d)	5.100	23,620,000	-	5,990,000	17,630,000	2
60415NT69	07/01/2048	Term (e)	5.500	34,000,000	-	27,600,000	6,400,000	1
				$ 105,000,000	$ 8,205,000	$ 43,870,000	$ 52,925,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2007 Series L, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series L.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the Series L PAC Term bonds maturing July 1, 2048.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2017 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2018.
(b): Sinking fund redemptions begin January 1, 2023.
(c): Sinking fund redemptions begin January 1, 2028.
(d): Sinking fund redemptions begin January 1, 2033.
(e): Sinking fund redemptions begin January 1, 2018.

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Residential Housing Finance Bonds, 2007 Series M Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
60415NR20	01/01/2038	Pass Through (a)	6.345	$ 70,000,000	$ -	$ 32,130,000	$ 37,870,000	None
				$ 70,000,000	$ -	$ 32,130,000	$ 37,870,000	

(a): 2007 Series M bonds are subject to mandatory redemption, in whole or in part, on each January 1 and July 1, commencing January 1, 2008, from mortgage prepayments and repayments allocable to the 2007 Series M Bonds. 2007 Series M bonds

Optional Redemption: 2007 Series M bonds are also subject to redemption at the option of the Agency as a whole, but not in part, on any date on which to the not greater than $7,000,000 in aggregate principal amount of 2007 Series M bonds would otherwise remain outstanding at a redemption price equal to the principal amount thereof plus accrued interest.

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Residential Housing Finance Bonds, 2007 Series P Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2013	Serial	3.500	$ 270,000	$ 200,000	$ 70,000	$ -	N/A
--	07/01/2014	Serial	3.600	685,000	415,000	270,000	-	N/A
60415NU67	07/01/2015	Serial	3.700	1,060,000	-	530,000	530,000	2
60415NU75	07/01/2016	Serial	3.800	1,115,000	-	565,000	550,000	2
60415NU83	07/01/2017	Serial	3.900	1,175,000	-	595,000	580,000	2
				$ 4,305,000	$ 615,000	$ 2,030,000	$ 1,660,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

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Residential Housing Finance Bonds, 2007 Series Q AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2009	Serial	3.700	$ 695,000	$ 695,000	$ -	$ -	N/A
--	07/01/2010	Serial	3.800	825,000	805,000	20,000	-	N/A
--	07/01/2011	Serial	3.900	870,000	845,000	25,000	-	N/A
--	07/01/2012	Serial	4.000	910,000	810,000	100,000	-	N/A
--	07/01/2013	Serial	4.100	720,000	420,000	300,000	-	N/A
--	01/01/2014	Serial	4.150	295,000	155,000	140,000	-	N/A
60415NV74	07/01/2023	Term (a)	5.000	9,035,000	-	4,665,000	4,370,000	2
60415NV82	07/01/2028	Term (b)	5.150	10,185,000	-	5,255,000	4,930,000	2
60415NV90	07/01/2033	Term (c)	5.250	13,480,000	-	6,985,000	6,495,000	2
60415NW24	01/01/2038	Term (d)	5.500	5,350,000	-	4,385,000	965,000	1
				$ 42,365,000	$ 3,730,000	$ 21,875,000	$ 16,760,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2007 Series Q, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2018.
(b): Sinking fund redemptions begin January 1, 2024.
(c): Sinking fund redemptions begin January 1, 2029.
(d): Sinking fund redemptions begin January 1, 2018.

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Residential Housing Finance Bonds, 2007 Series S AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX56	07/01/2038	Term (a)	Variable*	$ 18,975,000	$ -	$ -	$ 18,975,000	2
				$ 18,975,000	$ -	$ -	$ 18,975,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2034.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2014 was 0.04%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2007 Series T Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX64	07/01/2048	Term (a)	Variable*	$ 37,160,000	$ 375,000	$ 19,360,000	$ 17,425,000	2
				$ 37,160,000	$ 375,000	$ 19,360,000	$ 17,425,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2014.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2014 was 0.16%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2008 Series A Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2009	Serial	1.850	$ 795,000	$ 795,000	$ -	$ -	N/A
--	01/01/2010	Serial	2.450	800,000	800,000	-	-	N/A
--	07/01/2010	Serial	2.600	815,000	810,000	5,000	-	N/A
--	01/01/2011	Serial	2.900	825,000	795,000	30,000	-	N/A
--	07/01/2011	Serial	3.000	835,000	800,000	35,000	-	N/A
--	01/01/2012	Serial	3.200	850,000	770,000	80,000	-	N/A
--	07/01/2012	Serial	3.300	865,000	675,000	190,000	-	N/A
--	01/01/2013	Serial	3.400	885,000	500,000	385,000	-	N/A
--	07/01/2013	Serial	3.450	900,000	430,000	470,000	-	N/A
--	01/01/2014	Serial	3.650	915,000	300,000	615,000	-	N/A
--	07/01/2014	Serial	3.700	935,000	260,000	675,000	-	N/A
60415NZ96	01/01/2015	Serial	3.800	955,000	-	790,000	165,000	1
60415N2A9	07/01/2015	Serial	3.800	975,000	-	805,000	170,000	1
60415N2B7	01/01/2016	Serial	3.950	995,000	-	825,000	170,000	1
60415N2C5	07/01/2016	Serial	3.950	1,015,000	-	845,000	170,000	1
60415N2D3	01/01/2017	Serial	4.050	1,040,000	-	870,000	170,000	1
60415N2E1	07/01/2017	Serial	4.050	880,000	-	720,000	160,000	1
60415N2F8	01/01/2018	Serial	4.100	890,000	-	730,000	160,000	1
60415N2G6	07/01/2018	Serial	4.100	920,000	-	755,000	165,000	1
60415N2M3	01/01/2019	Serial	4.200	725,000	-	605,000	120,000	1
60415N2N1	07/01/2019	Serial	4.200	755,000	-	630,000	125,000	1
60415N2H4	07/01/2023	Term (a)	4.650	6,520,000	-	5,360,000	1,160,000	1
				$ 25,090,000	$ 6,935,000	$ 15,420,000	$ 2,735,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2008 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2020.

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Residential Housing Finance Bonds, 2008 Series B AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2J0	07/01/2028	Term (a)	5.500	$ 15,835,000	$ -	$ 12,945,000	$ 2,890,000	1
60415N2K7	07/01/2033	Term (b)	5.650	19,075,000	-	15,610,000	3,465,000	1
				$ 34,910,000	$ -	$ 28,555,000	$ 6,355,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2023.
(b): Sinking fund redemptions begin January 1, 2029.

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Residential Housing Finance Bonds, 2008 Series C AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2L5	07/01/2048	Term (a)	Variable*	$ 40,000,000	$ -	$ -	$ 40,000,000	1
				$ 40,000,000	$ -	$ -	$ 40,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: August 7, 2008 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2033.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2014 was 0.06%.

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Residential Housing Finance Bonds, 2009 Series A Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2010	Serial	1.300	$ 785,000	$ 785,000	$ -	$ -	N/A
--	07/01/2010	Serial	1.850	795,000	770,000	25,000	-	N/A
--	01/01/2011	Serial	2.250	805,000	755,000	50,000	-	N/A
--	07/01/2011	Serial	2.350	815,000	760,000	55,000	-	N/A
--	01/01/2012	Serial	2.500	830,000	755,000	75,000	-	N/A
--	07/01/2012	Serial	2.550	840,000	720,000	120,000	-	N/A
--	01/01/2013	Serial	2.750	855,000	580,000	275,000	-	N/A
--	07/01/2013	Serial	2.800	870,000	475,000	395,000	-	N/A
--	01/01/2014	Serial	3.000	885,000	360,000	525,000	-	N/A
--	07/01/2014	Serial	3.050	905,000	270,000	635,000	-	N/A
60415N3G5	01/01/2015	Serial	3.250	920,000	-	725,000	195,000	2
60415N3H3	07/01/2015	Serial	3.300	940,000	-	745,000	195,000	2
60415N3J9	01/01/2016	Serial	3.500	960,000	-	760,000	200,000	2
60415N3K6	07/01/2016	Serial	3.550	980,000	-	775,000	205,000	2
60415N3L4	01/01/2017	Serial	3.750	1,000,000	-	790,000	210,000	2
60415N3M2	07/01/2017	Serial	3.800	1,020,000	-	815,000	205,000	2
60415N3N0	01/01/2018	Serial	4.000	1,045,000	-	835,000	210,000	2
60415N3P5	07/01/2018	Serial	4.000	1,070,000	-	855,000	215,000	2
60415N3Q3	01/01/2019	Serial	4.250	1,095,000	-	880,000	215,000	2
60415N3R1	07/01/2019	Serial	4.250	1,120,000	-	895,000	225,000	2
60415N3S9	01/01/2023	Term (a)	5.200	8,260,000	-	6,535,000	1,725,000	2
				$ 26,795,000	$ 6,230,000	$ 16,765,000	$ 3,800,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2009 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2009 Series B PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2023.

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Residential Housing Finance Bonds, 2009 Series B Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415N2S0	07/01/2024	Term (a)	5.450	$ 5,000,000	$ -	$ 4,070,000	$ 930,000	2
60415N2T8	07/01/2028	Term (b)	5.900	13,205,000	-	10,775,000	2,430,000	2
60415N2U5	07/01/2038	Term (c)	5.000	15,000,000	-	11,970,000	3,030,000	1
				$ 33,205,000	$ -	$ 26,815,000	$ 6,390,000	

* Interest not included in the calculation of adjusted current earnings of corporations for the purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2009 Series B PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2023.
(b): Sinking fund redemptions begin January 1, 2025.
(c): Sinking fund redemptions begin January 1, 2036.

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Residential Housing Finance Bonds, 2009 Series C AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415N2V3	07/01/2036	Term (a)	Variable*	$ 40,000,000	$ -	$ -	$ 40,000,000	2
				$ 40,000,000	$ -	$ -	$ 40,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2009 Series B PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: February 12, 2009 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2019.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2014 was 0.06%.

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Residential Housing Finance Bonds, 2009 Series D Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2011	Serial	1.200	$ 1,780,000	$ 1,765,000	$ 15,000	$ -	N/A
--	07/01/2011	Serial	1.250	1,800,000	1,780,000	20,000	-	N/A
--	01/01/2012	Serial	1.600	1,820,000	1,760,000	60,000	-	N/A
--	07/01/2012	Serial	1.750	1,840,000	1,715,000	125,000	-	N/A
--	01/01/2013	Serial	2.000	1,865,000	1,575,000	290,000	-	N/A
--	07/01/2013	Serial	2.050	1,000,000	820,000	180,000	-	N/A
60415N5C2	07/01/2017	Serial	3.650	895,000	-	280,000	615,000	1
60415N4S8	01/01/2018	Serial	3.875	1,435,000	-	445,000	990,000	1
60415N5D0	07/01/2018	Serial	3.875	1,425,000	-	435,000	990,000	1
60415N4T6	01/01/2019	Serial	3.950	450,000	-	155,000	295,000	1
60415N5E8	07/01/2019	Serial	3.950	615,000	-	200,000	415,000	1
60415N5F5	01/01/2020	Term (a)	4.050	3,360,000	-	1,015,000	2,345,000	1
60415N4U3	07/01/2020	Serial	4.000	1,545,000	-	485,000	1,060,000	1
				$ 19,830,000	$ 9,415,000	$ 3,705,000	$ 6,710,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2009 Series D, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2019 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2019.

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Residential Housing Finance Bonds, 2009 Series E Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2013	Serial	2.050	$ 895,000	$ 755,000	$ 140,000	$ -	N/A
--	01/01/2014	Serial	2.500	1,920,000	1,485,000	435,000	-	N/A
--	07/01/2014	Serial	2.550	1,950,000	1,465,000	485,000	-	N/A
60415N5H1	01/01/2015	Serial	2.950	1,985,000	-	585,000	1,400,000	1
60415N5J7	07/01/2015	Serial	3.000	1,505,000	-	430,000	1,075,000	1
60415N5K4	01/01/2016	Serial	3.375	585,000	-	185,000	400,000	1
60415N5L2	01/01/2021	Serial	4.150	1,670,000	-	475,000	1,195,000	1
60415N5M0	07/01/2021	Serial	4.200	1,715,000	-	515,000	1,200,000	1
60415N4X7	07/01/2024	Term (a)	4.550	11,315,000	-	3,290,000	8,025,000	1
60415N4Y5	07/01/2029	Term (b)	4.900	22,700,000	-	6,580,000	16,120,000	1
60415N4Z2	07/01/2034	Term (c)	5.050	23,170,000	-	6,740,000	16,430,000	1
60415N5G3	01/01/2040	Term (d)	5.100	34,550,000	-	10,075,000	24,475,000	1
				$ 103,960,000	$ 3,705,000	$ 29,935,000	$ 70,320,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2009 Series E, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2019 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2022.
(b): Sinking fund redemptions begin January 1, 2025.
(c): Sinking fund redemptions begin January 1, 2030.
(d): Sinking fund redemptions begin January 1, 2035.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2009 Series F AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N5A6	07/01/2031	Term (a)	Variable*	$ 34,120,000	$ -	$ 19,230,000	$ 14,890,000	1
				$ 34,120,000	$ -	$ 19,230,000	$ 14,890,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 1, 2009 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2015.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2014 was 0.06%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above.

Residential Housing Finance Bonds, 2012 Series A AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2013	Serial	0.750	$ 505,000	$ 485,000	$ 20,000	$ -	N/A
--	07/01/2013	Serial	0.850	2,200,000	2,020,000	180,000	-	N/A
--	01/01/2014	Serial	1.100	2,220,000	1,840,000	380,000	-	N/A
--	07/01/2014	Serial	1.200	2,245,000	1,810,000	435,000	-	N/A
60416SAE0	01/01/2015	Serial	1.500	2,275,000	-	510,000	1,765,000	2
60416SAF7	07/01/2015	Serial	1.600	2,300,000	-	510,000	1,790,000	2
60416SAG5	01/01/2016	Serial	1.850	2,335,000	-	520,000	1,815,000	2
60416SAH3	07/01/2016	Serial	1.950	2,370,000	-	530,000	1,840,000	2
60416SAJ9	01/01/2017	Serial	2.250	2,405,000	-	535,000	1,870,000	2
60416SAK6	07/01/2017	Serial	2.350	2,445,000	-	555,000	1,890,000	2
60416SAL4	01/01/2018	Serial	2.750	2,485,000	-	565,000	1,920,000	2
60416SAM2	07/01/2018	Serial	2.850	2,530,000	-	575,000	1,955,000	2
60416SAN0	01/01/2019	Serial	3.050	2,580,000	-	585,000	1,995,000	2
60416SAP5	07/01/2019	Serial	3.100	2,630,000	-	610,000	2,020,000	2
60416SAQ3	01/01/2020	Serial	3.350	2,675,000	-	610,000	2,065,000	2
60416SAR1	07/01/2020	Serial	3.400	2,730,000	-	625,000	2,105,000	2
60416SAS9	01/01/2021	Serial	3.550	2,790,000	-	635,000	2,155,000	2
60416SAT7	07/01/2021	Serial	3.550	2,855,000	-	645,000	2,210,000	2
60416SAU4	01/01/2022	Serial	3.750	2,920,000	-	665,000	2,255,000	2
60416SAV2	07/01/2022	Serial	3.750	2,990,000	-	680,000	2,310,000	2
60416SAW0	01/01/2023	Serial	3.900	2,460,000	-	560,000	1,900,000	2
				$ 50,945,000	$ 6,155,000	$ 10,930,000	$ 33,860,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2012 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2012 Series B Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SAX8	01/01/2023	Serial	3.300	$ 605,000	$ -	$ 125,000	$ 480,000	2
60416SAY6	07/01/2023	Serial	3.300	3,135,000	-	605,000	2,530,000	2
60416SAZ3	01/01/2024	Serial	3.450	3,215,000	-	630,000	2,585,000	2
60416SBA7	07/01/2024	Serial	3.450	1,875,000	-	635,000	1,240,000	2
				$ 8,830,000	$ -	$ 1,995,000	$ 6,835,000	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2012 Series C Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SBB5	07/01/2025	Term (a)	3.625	$ 8,235,000	$ -	$ 1,865,000	$ 6,370,000	2
60416SBC3	01/01/2029	Term (b)	3.850	22,740,000	-	5,120,000	17,620,000	2
				$ 30,975,000	$ -	$ 6,985,000	$ 23,990,000	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2024.
(b): Sinking fund redemptions begin January 1, 2026.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2012 Series D Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SBD1	07/01/2030	Term (a)	3.900	$ 16,465,000	$ -	$ 3,725,000	$ 12,740,000	2
60416SBE9	07/01/2040	Term (b)	4.000	43,535,000	-	12,890,000	30,645,000	1
				$ 60,000,000	$ -	$ 16,615,000	$ 43,385,000	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2029.
(b): Sinking fund redemptions begin January 1, 2031.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2014

Residential Housing Finance Bonds, 2013 Series A AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2014	Serial	0.400	$ 1,310,000	$ 1,310,000	$ -	$ -	N/A
--	07/01/2014	Serial	0.500	1,390,000	1,350,000	40,000	-	N/A
60416SBX7	01/01/2015	Serial	0.625	1,400,000	-	50,000	1,350,000	2
60416SBY5	07/01/2015	Serial	0.750	1,410,000	-	70,000	1,340,000	2
60416SBZ2	01/01/2016	Serial	1.050	1,425,000	-	70,000	1,355,000	2
60416SCA6	07/01/2016	Serial	1.150	550,000	-	30,000	520,000	2
60416SBU3	07/01/2031	Term (a)	3.000	25,820,000	-	4,425,000	21,395,000	1
				$ 33,305,000	$ 2,660,000	$ 4,685,000	$ 25,960,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2013 Series A, 2013 Series B and 2013 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2013 Series A PAC Term bonds maturing July 1, 2031.

Optional Redemption: Bonds with stated maturities on or after July 1, 2023, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2023 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2024.

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Residential Housing Finance Bonds, 2013 Series B Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SCB4	07/01/2016	Serial	0.900	$ 885,000	$ -	$ 40,000	$ 845,000	2
60416SCC2	01/01/2017	Serial	1.100	1,450,000	-	55,000	1,395,000	2
60416SCD0	07/01/2017	Serial	1.200	1,465,000	-	60,000	1,405,000	2
60416SCE8	01/01/2018	Serial	1.450	1,480,000	-	60,000	1,420,000	2
60416SCF5	07/01/2018	Serial	1.550	1,500,000	-	70,000	1,430,000	2
60416SCG3	01/01/2019	Serial	1.700	1,515,000	-	70,000	1,445,000	2
60416SCH1	07/01/2019	Serial	1.800	1,260,000	-	45,000	1,215,000	2
				$ 9,555,000	$ -	$ 400,000	$ 9,155,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2013 Series A, 2013 Series B and 2013 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2013 Series A PAC Term bonds maturing July 1, 2031.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2013 Series C Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SCJ7	07/01/2019	Serial	1.800	$ 275,000	$ -	$ 15,000	$ 260,000	2
60416SCK4	01/01/2020	Serial	2.000	1,555,000	-	60,000	1,495,000	2
60416SCL2	07/01/2020	Serial	2.100	1,580,000	-	60,000	1,520,000	2
60416SCM0	01/01/2021	Serial	2.300	1,600,000	-	60,000	1,540,000	2
60416SCN8	07/01/2021	Serial	2.350	1,625,000	-	65,000	1,560,000	2
60416SCP3	01/01/2022	Serial	2.550	1,650,000	-	65,000	1,585,000	2
60416SCQ1	07/01/2022	Serial	2.550	1,680,000	-	70,000	1,610,000	2
60416SCR9	01/01/2023	Serial	2.750	1,710,000	-	80,000	1,630,000	2
60416SCS7	07/01/2023	Serial	2.750	1,740,000	-	85,000	1,655,000	2
60416SCT5	07/01/2033	Term (a)	3.600	8,180,000	-	350,000	7,830,000	2
60416SCU2	07/01/2038	Term (b)	3.800	11,260,000	-	475,000	10,785,000	2
60416SCV0	07/01/2043	Term (c)	3.900	9,455,000	-	395,000	9,060,000	2
				$ 42,310,000	$ -	$ 1,780,000	$ 40,530,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2013 Series C, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2013 Series A, 2013 Series B and 2013 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2013 Series A PAC Term bonds maturing July 1, 2031.

Optional Redemption: Bonds with stated maturities on or after July 1, 2023, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2023 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2031.
(b): Sinking fund redemptions begin January 1, 2034.
(c): Sinking fund redemptions begin January 1, 2039.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2014 Series A Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SFA3	01/01/2015	Serial	0.250	$ 1,045,000	$ -	$ 15,000	$ 1,030,000	2
60416SFB1	07/01/2015	Serial	0.350	1,110,000	-	15,000	1,095,000	2
60416SFC9	01/01/2016	Serial	0.450	1,175,000	-	20,000	1,155,000	2
60416SFD7	07/01/2016	Serial	0.550	1,235,000	-	25,000	1,210,000	2
60416SFE5	01/01/2017	Serial	0.850	1,280,000	-	30,000	1,250,000	2
60416SFF2	07/01/2017	Serial	0.950	1,270,000	-	30,000	1,240,000	2
60416SFG0	01/01/2018	Serial	1.250	1,260,000	-	30,000	1,230,000	2
60416SFH8	07/01/2018	Serial	1.350	1,245,000	-	25,000	1,220,000	2
60416SFJ4	01/01/2019	Serial	1.650	1,235,000	-	25,000	1,210,000	2
60416SFK1	07/01/2019	Serial	1.750	1,230,000	-	25,000	1,205,000	2
60416SFL9	01/01/2020	Serial	2.100	1,220,000	-	25,000	1,195,000	2
60416SFM7	07/01/2020	Serial	2.200	1,215,000	-	25,000	1,190,000	2
60416SFN5	01/01/2021	Serial	2.500	1,210,000	-	25,000	1,185,000	2
60416SFP0	07/01/2021	Serial	2.600	1,205,000	-	25,000	1,180,000	2
60416SFQ8	01/01/2022	Serial	2.800	1,200,000	-	15,000	1,185,000	2
60416SFR6	07/01/2022	Serial	2.900	1,200,000	-	15,000	1,185,000	2
60416SFS4	01/01/2023	Serial	3.050	1,200,000	-	15,000	1,185,000	2
60416SFT2	07/01/2023	Serial	3.100	1,200,000	-	15,000	1,185,000	2
60416SFU9	01/01/2024	Serial	3.300	1,200,000	-	15,000	1,185,000	2
60416SFW5	07/01/2024	Serial	3.350	1,200,000	-	15,000	1,185,000	2
60416SFX3	01/01/2027	Term (a)	3.750	5,095,000	-	95,000	5,000,000	2
60416SFV7	07/01/2038	Term (b)	4.000	20,770,000	-	775,000	19,995,000	1
				$ 50,000,000	$ -	$ 1,300,000	$ 48,700,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2014 Series A, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series A.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series A PAC Term bonds maturing July 1, 2038.

Optional Redemption: Bonds with stated maturities on or after July 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2025.
(b): Sinking fund redemptions begin January 1, 2027.

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Residential Housing Finance Bonds, 2014 Series B Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SFY1	01/01/2015	Serial	0.200	$ 735,000	$ -	$ -	$ 735,000	2
60416SFZ8	07/01/2015	Serial	0.300	1,140,000	-	-	1,140,000	2
60416SGA2	01/01/2016	Serial	0.450	1,200,000	-	-	1,200,000	2
60416SGB0	07/01/2016	Serial	0.500	1,240,000	-	-	1,240,000	2
60416SGC8	01/01/2017	Serial	0.850	1,255,000	-	-	1,255,000	2
60416SGD6	07/01/2017	Serial	0.950	1,240,000	-	-	1,240,000	2
60416SGE4	01/01/2018	Serial	1.200	1,230,000	-	-	1,230,000	2
60416SGF1	07/01/2018	Serial	1.350	1,220,000	-	-	1,220,000	2
60416SGG9	01/01/2019	Serial	1.600	1,210,000	-	-	1,210,000	2
60416SGH7	07/01/2019	Serial	1.700	1,205,000	-	-	1,205,000	2
60416SGJ3	01/01/2020	Serial	2.000	1,195,000	-	-	1,195,000	2
60416SGK0	07/01/2020	Serial	2.100	1,195,000	-	-	1,195,000	2
60416SGL8	01/01/2021	Serial	2.350	1,190,000	-	-	1,190,000	2
60416SGM6	07/01/2021	Serial	2.450	1,185,000	-	-	1,185,000	2
60416SGN4	01/01/2022	Serial	2.700	1,185,000	-	-	1,185,000	2
60416SGP9	07/01/2022	Serial	2.750	1,185,000	-	-	1,185,000	2
60416SGQ7	01/01/2023	Serial	2.950	1,185,000	-	-	1,185,000	2
60416SGR5	07/01/2023	Serial	2.950	1,185,000	-	-	1,185,000	2
60416SGS3	01/01/2024	Serial	3.050	1,190,000	-	-	1,190,000	2
60416SGT1	07/01/2024	Serial	3.050	1,190,000	-	-	1,190,000	2
60416SGW4	01/01/2025	Serial	3.200	1,195,000	-	-	1,195,000	2
60416SGX2	07/01/2025	Serial	3.200	1,200,000	-	-	1,200,000	2
60416SGY0	01/01/2026	Serial	3.350	1,205,000	-	-	1,205,000	2
60416SGU8	07/01/2026	Serial	3.350	380,000	-	-	380,000	2
60416SGV6	01/01/2038	Term (a)	4.000	22,460,000	-	1,210,000	21,250,000	1
				$ 50,000,000	$ -	$ 1,210,000	$ 48,790,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2014 Series B, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series B PAC Term bonds maturing January 1, 2038.

Optional Redemption: Bonds with stated maturities on or after July 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2026.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2014 Series C AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SHA1	07/01/2015	Serial	0.350	$ 3,315,000	$ -	$ -	$ 3,315,000	2
60416SHB9	01/01/2016	Serial	0.500	3,380,000	-	-	$ 3,380,000	2
60416SHC7	07/01/2016	Serial	0.600	3,120,000	-	-	$ 3,120,000	2
60416SHD5	01/01/2017	Serial	0.950	3,215,000	-	-	$ 3,215,000	2
60416SHE3	07/01/2017	Serial	1.050	3,300,000	-	-	$ 3,300,000	2
60416SHF0	01/01/2018	Serial	1.300	3,350,000	-	-	$ 3,350,000	2
60416SHG8	07/01/2018	Serial	1.400	3,400,000	-	-	$ 3,400,000	2
60416SHH6	01/01/2019	Serial	1.700	3,460,000	-	-	$ 3,460,000	2
60416SHJ2	07/01/2019	Serial	1.800	3,510,000	-	-	$ 3,510,000	2
60416SHK9	01/01/2020	Serial	2.050	3,560,000	-	-	$ 3,560,000	2
60416SHL7	07/01/2020	Serial	2.150	665,000	-	-	$ 665,000	2
60416SHQ6	07/01/2022	Serial	2.900	3,900,000	-	-	$ 3,900,000	2
60416SHR4	01/01/2023	Serial	3.000	3,970,000	-	-	$ 3,970,000	2
60416SHS2	07/01/2023	Serial	3.050	4,060,000	-	-	$ 4,060,000	2
60416SHT0	01/01/2024	Serial	3.125	4,145,000	-	-	$ 4,145,000	2
60416SHU7	07/01/2024	Serial	3.125	4,240,000	-	-	$ 4,240,000	2
60416SHV5	01/01/2025	Serial	3.200	4,330,000	-	-	$ 4,330,000	2
60416SHY9	01/01/2045	Term (a)	4.000	84,225,000	-	-	$ 84,225,000	1
				$ 143,145,000	$ -	$ -	$ 143,145,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2014 Series C, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series C, 2014 Series D and 2014 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series C PAC Term bonds maturing January 1, 2045.

Optional Redemption: Bonds with stated maturities on or after January 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2032.

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Residential Housing Finance Bonds, 2014 Series D Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SHZ6	07/01/2025	Serial	3.000	4,425,000	-	-	4,425,000	2
60416SHY9	01/01/2026	Serial	3.100	2,160,000	-	-	2,160,000	2
				$ 6,585,000	$ -	$ -	$ 6,585,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2014 Series D, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series C, 2014 Series D and 2014 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series C PAC Term bonds maturing January 1, 2045.

Optional Redemption: Bonds with stated maturities on or after January 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

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Residential Housing Finance Bonds, 2014 Series E Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SHM5	07/01/2020	Serial	2.000	2,955,000	-	-	2,955,000	2
60416SHN3	01/01/2021	Serial	2.200	3,660,000	-	-	3,660,000	2
60416SHP8	07/01/2021	Serial	2.300	3,720,000			3,720,000	2
60416SHW3	01/01/2022	Serial	2.600	3,815,000			3,815,000	2
60416SJC5	01/01/2026	Serial	3.100	2,375,000			2,375,000	2
60416SJD3	07/01/2026	Serial	3.100	4,580,000			4,580,000	2
60416SJA9	07/01/2029	Term (a)	3.350	29,485,000			29,485,000	2
60416SJBY	01/01/2032	Term (b)	3.500	25,410,000			25,410,000	2
				$ 76,000,000	$ -	$ -	$ 76,000,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2014 Series E, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series C, 2014 Series D and 2014 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series C PAC Term bonds maturing January 1, 2045.

Optional Redemption: Bonds with stated maturities on or after January 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2027.
(b): Sinking fund redemptions begin January 1, 2030.

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Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2014

Residential Housing Finance 2003 Series A and B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: Must be applied first to Series A 2034 Term Bonds in accordance with the cumulative redemption schedule; and second, to the extent required by federal tax law, to Series Bonds selected by Agency (other than Series A 2034 Term Bonds unless no other Series Bonds are outstanding); and then any outstanding Bonds at Agency option (other than Series A 2034 Term Bonds). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds but excluding Series A 2034 Term Bonds.

Residential Housing Finance 2003 Series I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: Must be applied first to Series J 2033 Term Bonds in accordance with the cumulative redemption schedule; second to Series I 2035 Term Bonds in accordance with the cumulative redemption schedule; and third to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series I 2035 Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series I 2035 Term Bonds). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds, but excluding Series I 2035 Term Bonds.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2014

Residential Housing Finance 2004 Series A, B and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: Must be applied first to Series B 2033 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2033 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series B 2033 PAC Term Bonds). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series B 2033 PAC Term Bonds not in excess of the cumulative redemption schedule.

Residential Housing Finance 2004 Series E-1, E-2, F-1, F-2 and G	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by federal tax law, must be applied to pay or redeem Series Bonds selected by Agency option and, to the extent not so required, to any outstanding Bonds at Agency option. Excess Revenues: Any outstanding Bonds at Agency option (including the Series Bonds).

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2014

Residential Housing Finance 2005 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: Must be applied to the extent required by federal tax law, to Series Bonds selected by Agency option and otherwise to any outstanding Bonds selected by Agency option. Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds.

Residential Housing Finance 2005 Series G, H, and I	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: Must be to the extent required by federal tax law, to Series Bonds selected by Agency option and otherwise to any outstanding Bonds selected by Agency option. Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds.

Residential Housing Finance 2005 Series J, K, L, and M	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: Must be applied to the extent required by federal tax law, to Series Bonds selected by Agency option and otherwise to any outstanding Bonds selected by Agency option. Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2014

Residential Housing Finance 2005 Series O and P	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: Must be applied to the extent required by federal tax law, to Series Bonds selected by Agency option and otherwise to any outstanding Bonds selected by Agency option. Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds.

Residential Housing Finance 2006 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: Must be applied to the extent required by federal tax law, to Series Bonds selected by Agency option and otherwise to any outstanding Bonds selected by Agency. Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2014

Residential Housing Finance 2006 Series F, G, and H	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series G 2037 PAC Term Bonds in accordance with the cumulative redemption schedule. 05/17/06 – 12/31/06: 39.69% 01/01/07 – 06/30/07: 40.79% 07/01/07 – 06/30/14: 41.66% 07/01/14 – 12-31/14: 56.80% 01/01/15 – 12-31/15: 75.78% 01/01/16 -- thereafter: 82.24% Tax-Restricted Prepayments in excess of the cumulative redemption schedule must be applied to redeem outstanding Series F or Series G Bonds selected by Agency option (other than Series G 2037 PAC Term Bonds unless no other Series F or Series G Bonds are outstanding). Prepayments which are not Tax-Restricted Prepayments must be applied to any outstanding Bonds selected by Agency option (other than the Series G 2037 PAC Term Bonds in excess of their respective cumulative redemption schedules). <u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series G 2037 PAC Term Bonds not in excess of their respective cumulative redemption schedules.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2014

Residential Housing Finance 2006 Series I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: 67.80% of all prepayments (the "Series I Prepayments") must be applied first to redeem Series I 2038 PAC Term Bonds in accordance with the cumulative redemption schedule and then, to the extent required by federal tax law, to redeem outstanding Series I Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds unless no other Series I Bonds are outstanding) and otherwise may be applied to redeem any outstanding Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds or Series J 2038 PAC Term Bonds in excess of their respective cumulative redemption schedules). Prepayments not constituting Series I Prepayments (the "Series J Prepayments") must be applied first to redeem Series J 2038 PAC Term Bonds in accordance with the cumulative redemption schedule. Series J Prepayments in excess of the cumulative redemption schedule may be applied to redeem any outstanding Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds in excess of the cumulative redemption schedule or Series J 2038 PAC Term Bonds in excess of the cumulative redemption schedule). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series I 2038 PAC Term Bonds and Series J 2038 PAC Term Bonds not in excess of their respective cumulative redemption schedules.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2014

Residential Housing Finance 2006 Series L, M, and N	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule. 10/26/06 – 06/30/14: 10.93% 07/01/14 – 06/30/15: 63.67% 07/01/15 – 06/30/16: 68.09% 07/01/16 -- thereafter: 70.38% Tax-Restricted Prepayments which, together with other Prepayments described in the following paragraph allocated to the redemption of Series M 2037 PAC Term Bonds, are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds or Series M Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds unless no other Series L Bonds or Series M Bonds are outstanding) and otherwise may be applied to redeem any outstanding Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds). Prepayments which are not Tax-Restricted Prepayments must be applied first to redeem Series N 2037 PAC Term Bonds in accordance with the cumulative redemption schedule, second to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule and third may be applied to redeem any outstanding Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds if excess of their respective cumulative redemption schedules). <u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series M 2037 PAC Term Bonds and Series N 2037 PAC Term Bonds not in excess of their respective cumulative redemption schedules.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2014

Residential Housing Finance 2007 Series C, D, and E	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> 75.44% of prepayments (the "Series C and D Prepayments) must be applied first to redeem Series D 2038 PAC Term Bonds in accordance with the cumulative redemption schedule. Series C and D Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series C Bonds and Series D Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds unless no other Series C or Series D Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series C or Series D Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds). Prepayments which are not Series C and D Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series C, D, and E Bonds other than Series D 2038 PAC Term Bonds in excess of the cumulative redemption schedule). <u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series C, D, and E Bonds, but with respect to the Series D 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2014

Residential Housing Finance 2007 Series H, I, and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> 75.41% of prepayments (the "Series H and I Prepayments) must be applied first to redeem Series I January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule. Series H and I Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series H Bonds and Series I Bonds selected by Agency option (other than Series I January 2038 PAC Term Bonds unless no other Series H or Series I Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series H or Series I Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds). Prepayments which are not Series H and I Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds in excess of the cumulative redemption schedule). <u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series H, I, and J Bonds, but with respect to the Series I January 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2014

Residential Housing Finance 2007 Series L	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> Prepayments must be applied first to redeem Series L July 2048 PAC Term Bonds in accordance with the cumulative redemption schedule. Prepayments which are in excess of the cumulative redemption schedule must be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds unless no other Series L Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series L Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds). <u>Excess Revenues:</u> Any outstanding Bonds at Agency option, including the Series L Bonds but with respect to the Series L July 2048 PAC Term Bonds not in excess of the cumulative redemption schedule.

Residential Housing Finance 2007 Series M	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes, from Repayments and Prepayments, not from Excess Revenue.
Call Date From Prepayments or Excess Revenue	Each January 1 and July 1, commencing January 1, 2008.
Call Priority From Prepayments or Excess Revenue	Mandatory redemption, pro rata, from mortgage prepayments and repayments allocable to the Series M Bonds. No redemption from Excess Revenue.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2014

Residential Housing Finance 2007 Series P, Q, R, S, and T	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: An amount equal to the following percentages of all prepayments of mortgage principal allocable to the Series Bonds received by or on behalf of the Agency in the table below (such amounts (which include the Tax-Restricted Receipts) herein referred to as the "Series PQS Prepayments"), are first applied to redeem the Series Q January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule. Dates — Percentages December 19, 2007 to June 30, 2011 — 15% July 1, 2011 to December 31, 2014 — 24 January 1, 2015 to June 30, 2017 — 30 July 1, 2017 and thereafter — 64 Series PQS Prepayments that are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series P Bonds, Series Q Bonds, and Series S Bonds selected by Agency option (other than Series Q January 2038 PAC Term Bonds unless no other Series P, Series Q, or Series S Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series P, Series Q, or Series S Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q, R, S, and T Bonds other than Series Q January 2038 PAC Term Bonds). Prepayments that are not Series PQS Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q, R, S, and T Bonds other than Series Q January 2038 PAC Term Bonds in excess of the cumulative redemption schedule). Excess Revenues: Any outstanding Bonds at Agency option including the Series P, Q, R, S, and T Bonds, but with respect to the Series Q January 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2014

Residential Housing Finance 2008 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency. 10-Year Rule Requirements Dates — Percentages August 7, 2008 to June 30, 2015 — 25.35% July 1, 2015 to June 30, 2016 — 56.20 July 1, 2016 to June 30, 2018 — 89.55 July 1, 2018 and thereafter — 100.00 Prepayments that are not 10-year Rule restricted may be applied to redeem any outstanding Bonds (including any Series Bonds) selected by the Agency. Excess Revenues: Any outstanding Bonds (including any Series Bonds) selected by the Agency.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2014

Residential Housing Finance 2009 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency. 10-Year Rule Requirements Dates — Percentages February 12, 2009 to October 25, 2016 — 31.71% October 26, 2016 to December 8, 2018 — 66.80 December 9, 2018 and thereafter — 100.00 All prepayments must be applied first to redeem the Series B July 2038 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series B July 2038 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series B July 2038 PAC Term Bonds unless no other Series Bonds are outstanding)). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds (other than the Series B July 2038 PAC Term Bonds unless no other Series Bonds are outstanding).

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2014

Residential Housing Finance 2009 Series D, E, and F	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency. 10-Year Rule Requirements Dates — Percentages October 1, 2009 to December 31, 2009 — 56.23% January 1, 2010 to June 30, 2011 — 61.55 July 1, 2011 to June 30, 2012 — 63.25 July 1, 2012 to June 30, 2015 — 67.20 July 1, 2015 to June 30, 2018 — 70.94 July 1, 2018 and thereafter — 100.00 Prepayments that are not 10-year rule restricted may be applied to redeem any outstanding Bonds (including any Series Bonds) selected by the Agency. Excess Revenues: Any outstanding Bonds (including the Series Bonds) selected by the Agency.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2014

Residential Housing Finance 2012 Series A, B, C, and D	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency (exclusive of prepayments allocable to Unrestricted Transferred Program Loans as described in the Official Statement). 10-Year Rule Requirements Dates — Percentages April 26, 2012 to April 25, 2022 — 58.97% April 26, 2022 and thereafter — 100.00 All prepayments must be applied first to redeem the Series D July 2040 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series D July 2040 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series D July 2040 PAC Term bonds)). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds (other than the Series D July 2040 PAC Term bonds beyond their cumulative redemption schedule).

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2014

Residential Housing Finance 2013 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency. 10-Year Rule Requirements Dates — Percentages June 20, 2013 to December 31, 2022 — 49.30% January 1, 2023 and thereafter — 100.00 All prepayments must be applied first to redeem the Series A July 2031 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series A July 2031 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series A July 2031 PAC Term bonds)). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds (other than the Series A July 2031 PAC Term bonds beyond their cumulative redemption schedule).

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2014

Residential Housing Finance 2014 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency. 10-Year Rule Requirements Dates — Percentages March 26, 2014 to March 25, 2024 — 0.00% March 26, 2024 and thereafter — 100.00 All prepayments must be applied first to redeem the Series A July 2038 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series A July 2038 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series A July 2038 PAC Term bonds)). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds (other than the Series A July 2038 PAC Term bonds beyond their cumulative redemption schedule).

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2014

Residential Housing Finance 2014 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency. 10-Year Rule Requirements Dates — Percentages April 30, 2014 to April 29, 2024 — 0.00% April 30, 2024 and thereafter — 100.00 All prepayments must be applied first to redeem the Series B January 2038 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series B January 2038 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series B January 2038 PAC Term bonds)). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds (other than the Series B January 2038 PAC Term bonds beyond their cumulative redemption schedule).

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2014

Residential Housing Finance 2014 Series CDE	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency. 10-Year Rule Requirements Dates — Percentages December 16, 2014 to December 15, 2024 — 65.94% December 16, 2024 and thereafter — 100.00 All prepayments must be applied first to redeem the Series C January 2045 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series C January 2045 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series C January 2045 PAC Term bonds)). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds (other than the Series C January 2045 PAC Term bonds beyond their cumulative redemption schedule).

Residential Housing Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of December 31, 2014

RHFB 2003 AB

Date	Percent
12/31/2014	100.00%

RHFB 2003 IJ

Date	Percent
12/31/2014	100.00%

RHFB 2004 ABC

Date	Percent
12/31/2014	100.00%

RHFB 2004 EFG

Date	Percent
12/31/2014	100.00%

RHFB 2005 ABC

Date	Percent
12/31/2014	99.41%

RHFB 2005 GHI

Date	Percent
12/31/2014	48.67%
01/01/2015	100.00%

RHFB 2005 JKLM

Date	Percent
12/31/2014	33.03%
07/01/2015	100.00%

RHFB 2005 OP

Date	Percent
12/31/2014	98.75%
07/01/2015	100.00%

RHFB 2006 ABC

Date	Percent
12/31/2014	76.86%
01/01/2015	92.63%
01/01/2016	100.00%

RHFB 2006 FGH*

Date	Percent
12/31/2014	56.80%
01/01/2015	75.78%
01/01/2016	82.24%

RHFB 2006 IJ*

Date	Percent
12/31/2014	0.00%
07/01/2016	67.80%

RHFB 2006 LMN*

Date	Percent
12/31/2014	63.67%
07/01/2015	68.09%
07/01/2016	70.38%

RHFB 2007 CDE*

Date	Percent
12/31/2014	52.67%
01/01/2017	75.44%

RHFB 2007 HIJ*

Date	Percent
12/31/2014	31.94%
07/01/2015	32.61%
07/01/2016	43.16%
01/01/2017	75.41%

RHFB 2007 L**

Date	Percent
12/31/2014	20.47%
07/01/2017	100.00%

continued on next page

Residential Housing Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of December 31, 2014

RHFB 2007 PQRST*

Date	Percent
12/31/2014	22.60%
01/01/2015	26.40%
01/01/2017	28.10%
07/01/2017	62.60%

RHFB 2008ABC

Date	Percent
12/31/2014	25.35%
07/01/2015	56.20%
07/01/2016	89.55%
07/01/2018	100.00%

RHFB 2009ABC

Date	Percent
12/31/2014	31.71%
07/01/2016	66.80%
07/01/2018	100.00%

RHFB 2009DEF

Date	Percent
12/31/2014	67.20%
07/01/2015	70.94%
07/01/2018	100.00%

RHFB 2012 ABCD

Date	Percent
12/31/2014	58.97%
04/26/2022	100.00%

RHFB 2013 ABC

Date	Percent
12/31/2014	49.30%
01/01/2023	100.00%

RHFB 2014 A

Date	Percent
12/31/2014	0.00%
03/26/2024	100.00%

RHFB 2014 B

Date	Percent
12/31/2014	0.00%
04/30/2024	100.00%

RHFB 2014 CDE

Date	Percent
12/31/2014	65.94%
12/16/2024	100.00%

* The percentages shown relate to prepayments and repayments allocable to both the tax-exempt and taxable series of bonds.

** Although the RHFB 2007 Series L Bonds were issued with the RHFB 2007 Series M Bonds (Taxable), the percentages shown above relate only to the prepayments and repayments allocable to the 2007 Series L Bonds. The prepayments and repayments allocable to the RHFB 2007 Series M Bonds are not tax-restricted, but are dedicated to payment of the 2007 Series M Bonds.

Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2014

Series	Fund	Investment Type	Maturity Date	Interest Rate		Par
None	Revenue	Cash	NA	NA	% $	7,626
None	Revenue	FHLB	04/25/2023	1.12500		1,100,000
None	Revenue	FHLMC	03/15/2031	6.75000		826,000
None	Revenue	FHLMC	04/25/2023	2.45000		10,000,000
None	Revenue	FNMA Pool #AH0096	12/01/2040	3.32500		507,948
None	Revenue	GNMA II Pool #755394	07/20/2040	4.25000		78,450
None	Revenue	GNMA II Pool #755398	07/20/2040	4.75000		438,896
None	Revenue	GNMA II Pool #755421	11/20/2040	4.00000		363,413
None	Revenue	GNMA II Pool #755423	10/20/2040	4.50000		329,012
None	Revenue	GNMA II Pool #755465	06/20/2040	4.87500		114,277
None	Revenue	GNMA II Pool #755566	07/20/2040	4.25000		110,736
None	Revenue	GNMA II Pool #755719	11/20/2040	4.50000		548,128
None	Revenue	GNMA II Pool #755738	10/20/2040	4.00000		81,178
None	Revenue	GNMA II Pool #755884	01/20/2041	3.62500		222,508
None	Revenue	GNMA II Pool #755885	01/20/2041	3.87500		551,226
None	Revenue	GNMA II Pool #755997	01/20/2041	4.37500		121,410
None	Revenue	GNMA II Pool #755998	07/20/2040	4.62500		244,217
None	Revenue	GNMA II Pool #756055	01/20/2041	4.12500		226,069
None	Revenue	GNMA II Pool #AB1562	12/20/2040	4.00000		135,998
None	Revenue	GNMA II Pool #AB1564	04/20/2041	4.62500		107,658
None	Revenue	International Bank for Recon. and Dev.	07/15/2017	9.25000		1,410,000
None	Revenue	Resolution Funding Corp.	10/15/2019	8.12500		605,000
None	Revenue	Treasury Bond	11/15/2018	9.00000		350,000
None	Revenue	Treasury Bond	08/15/2020	8.75000		370,000
None	Revenue	Treasury Bond	05/15/2018	9.12500		1,360,000
None	Revenue	Treasury Bond	05/15/2017	8.75000		115,000
None	Revenue	Treasury Bond	11/15/2016	7.50000		100,000
None	Revenue	Treasury Bond	08/15/2021	8.12500		1,195,000
None	Revenue	Treasury Bond	11/15/2016	7.50000		1,205,000
None	Revenue	Treasury Bond	02/15/2023	7.12500		3,415,000
None	Revenue	Government Money Market Fund	Daily	0.01000		3,337,557

Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2014

Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
03AB	Bond Fund Interest	Government Money Market Fund	Daily	0.01000 %	$ 86,871
03AB	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	102,500
03AB	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	644,400
03AB	Revenue	Cash	NA	NA	3,841
03AB	Revenue	Government Money Market Fund	Daily	0.01000	7,926,643
03IJ	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	72,499
03IJ	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	190,000
03IJ	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	445,200
03IJ	Revenue	Cash	NA	NA	3,768
03IJ	Revenue	Government Money Market Fund	Daily	0.01000	3,926,821
04EFG	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	139,337
04EFG	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	195,000
04EFG	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	897,000
04EFG	Revenue	Cash	NA	NA	10,064
04EFG	Revenue	Government Money Market Fund	Daily	0.01000	7,232,096
05ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	204,836
05ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	280,000
05ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	712,800
05ABC	Redemption	Government Money Market Fund	Daily	0.01000	21,310,000
05ABC	Revenue	Government Money Market Fund	Daily	0.01000	2,144,267
05GHI	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	396,358
05GHI	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	520,000
05GHI	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	1,233,150
05GHI	Redemption	Government Money Market Fund	Daily	0.01000	18,015,000
05GHI	Revenue	Government Money Market Fund	Daily	0.01000	2,051,149
05JKLM	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	809,300
05JKLM	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	1,190,000
05JKLM	Debt Service Reserve	Cash	NA	NA	44,629
05JKLM	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2036	4.10000	2,121,600
05JKLM	Redemption	Government Money Market Fund	Daily	0.01000	34,775,000
05JKLM	Revenue	Government Money Market Fund	Daily	0.01000	3,800,238
05OP	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	745,143
05OP	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	590,000
05OP	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	959,850
05OP	Redemption	Government Money Market Fund	Daily	0.01000	29,010,000
05OP	Revenue	Government Money Market Fund	Daily	0.01000	1,455,951

Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2014

Series	Fund	Investment Type	Maturity Date	Interest Rate		Par
06ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	% $	347,312
06ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.01000		360,000
06ABC	Debt Service Reserve	Cash	NA	NA		25,657
06ABC	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2037	4.56000		1,093,950
06ABC	Revenue	Cash	NA	NA		6,879
06ABC	Revenue	Government Money Market Fund	Daily	0.01000		2,523,682
06FGH	Bond Fund Interest	Government Money Market Fund	Daily	0.01000		857,998
06FGH	Bond Fund Principal	Government Money Market Fund	Daily	0.01000		410,000
06FGH	Debt Service Reserve	Government Money Market Fund	Daily	0.01000		1,065,600
06FGH	Revenue	Cash	NA	NA		9,854
06FGH	Revenue	Government Money Market Fund	Daily	0.01000		1,205,445
06IJ	Bond Fund Interest	Government Money Market Fund	Daily	0.01000		1,723,895
06IJ	Bond Fund Principal	Government Money Market Fund	Daily	0.01000		855,000
06IJ	Debt Service Reserve	FNMA Pool #AH0099	12/01/2040	3.45000		531,426
06IJ	Debt Service Reserve	Government Money Market Fund	Daily	0.01000		1,351,224
06IJ	Revenue	Cash	NA	NA		11,358
06IJ	Revenue	Government Money Market Fund	Daily	0.01000		3,237,495
06LMN	Bond Fund Interest	Government Money Market Fund	Daily	0.01000		799,167
06LMN	Bond Fund Principal	Government Money Market Fund	Daily	0.01000		550,000
06LMN	Debt Service Reserve	Government Money Market Fund	Daily	0.01000		990,900
06LMN	Revenue	Cash	NA	NA		9,148
06LMN	Revenue	Government Money Market Fund	Daily	0.01000		1,833,325
07CDE	Bond Fund Interest	Government Money Market Fund	Daily	0.01000		885,338
07CDE	Bond Fund Principal	Government Money Market Fund	Daily	0.01000		625,000
07CDE	Debt Service Reserve	FNMA Pool #AH0097	12/01/2040	3.45000		270,332
07CDE	Debt Service Reserve	FNMA Pool #AT9856	06/01/2043	2.65000		607,265
07CDE	Debt Service Reserve	Government Money Market Fund	Daily	0.01000		553,318
07CDE	Revenue	Cash	NA	NA		13,500
07CDE	Revenue	Government Money Market Fund	Daily	0.01000		4,803,637
07HIJ	Bond Fund Interest	Government Money Market Fund	Daily	0.01000		1,296,549
07HIJ	Bond Fund Principal	Government Money Market Fund	Daily	0.01000		425,000
07HIJ	Debt Service Reserve	FNMA Pool #AH5520	12/01/2040	3.45000		1,102,003
07HIJ	Debt Service Reserve	GNMA II Pool #AC8376	02/20/2043	2.87500		807,378
07HIJ	Debt Service Reserve	Government Money Market Fund	Daily	0.01000		161,800
07HIJ	Revenue	Cash	NA	NA		14,755
07HIJ	Revenue	Government Money Market Fund	Daily	0.01000		7,544,643

Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2014

Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
07L	Bond Fund Interest	Government Money Market Fund	Daily	0.01000 %	$ 1,338,686
07L	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	1,240,000
07L	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	44,593
07L	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2048	5.26000	1,587,750
07L	Revenue	Cash	NA	NA	12,261
07L	Revenue	Government Money Market Fund	Daily	0.01000	3,809,930
07M	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	1,201,426
07M	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	30,657
07M	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2048	5.26000	1,136,100
07M	Revenue	Cash	NA	NA	6,801
07M	Revenue	Government Money Market Fund	Daily	0.01000	3,661,712
07PQRST	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	482,419
07PQRST	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	422,500
07PQRST	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	36,992
07PQRST	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2038	4.21000	1,708,800
07PQRST	Revenue	Cash	NA	NA	10,100
07PQRST	Revenue	Government Money Market Fund	Daily	0.01000	4,312,747
08ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	248,559
08ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	165,000
08ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	44,718
08ABC	Debt Service Reserve	Monumental Life Insurance Co. Inv. Agmt.	07/01/2039	4.30000	1,577,765
08ABC	Revenue	Cash	NA	NA	8,716
08ABC	Revenue	Government Money Market Fund	Daily	0.01000	6,062,977
09ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	269,493
09ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	195,000
09ABC	Debt Service Reserve	FNMA Pool #AH5485	01/01/2041	4.12500	56,029
09ABC	Debt Service Reserve	GNMA II Pool #755714	12/20/2040	3.87500	508,143
09ABC	Debt Service Reserve	GNMA II Pool #755737	01/20/2041	3.87500	714,103
09ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	286,374
09ABC	Revenue	Cash	NA	NA	9,000
09ABC	Revenue	GNMA II Pool #755564	12/20/2040	3.87500	112,852
09ABC	Revenue	Government Money Market Fund	Daily	0.01000	4,116,827

Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2014

Series	Fund	Investment Type	Maturity Date	Interest Rate			Par
09DEF	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	%	$	1,846,686
09DEF	Bond Fund Principal	Government Money Market Fund	Daily	0.01000			1,657,500
09DEF	Debt Service Reserve	FNMA Pool #AT9858	05/01/2043	2.90000			509,956
09DEF	Debt Service Reserve	FNMA Pool #AU7184	05/01/2043	3.00000			213,655
09DEF	Debt Service Reserve	GNMA II Pool #755512	06/20/2040	4.25000			124,083
09DEF	Debt Service Reserve	GNMA II Pool #755712	12/20/2040	3.37500			309,271
09DEF	Debt Service Reserve	GNMA II Pool #755716	08/20/2040	4.12500			139,682
09DEF	Debt Service Reserve	GNMA II Pool #755735	01/20/2041	3.37500			577,589
09DEF	Debt Service Reserve	GNMA II Pool #755753	01/20/2041	3.37500			263,699
09DEF	Debt Service Reserve	GNMA II Pool #755799	01/20/2041	3.62500			123,581
09DEF	Debt Service Reserve	GNMA II Pool #755996	01/20/2041	4.12500			100,800
09DEF	Debt Service Reserve	GNMA II Pool #760758	02/20/2041	4.12500			261,660
09DEF	Debt Service Reserve	Government Money Market Fund	Daily	0.01000			285,960
09DEF	Revenue	Cash	NA	NA			17,184
09DEF	Revenue	GNMA II Pool #755715	12/20/2040	4.00000			1,108,168
09DEF	Revenue	GNMA II Pool #756018	01/20/2041	4.12500			186,931
09DEF	Revenue	Government Money Market Fund	Daily	0.01000			4,042,070
12ABCD	Bond Fund Interest	Government Money Market Fund	Daily	0.01000			1,923,638
12ABCD	Bond Fund Principal	Government Money Market Fund	Daily	0.01000			1,765,000
12ABCD	Debt Service Reserve	FNMA Pool #AT7540	07/01/2043	2.90000			1,474,158
12ABCD	Debt Service Reserve	FNMA Pool #AU7183	07/01/2043	3.00000			1,691,794
12ABCD	Debt Service Reserve	Government Money Market Fund	Daily	0.01000			388,112
12ABCD	Redemption	Government Money Market Fund	Daily	0.01000			985,001
12ABCD	Revenue	Cash	NA	NA			64,766
12ABCD	Revenue	Government Money Market Fund	Daily	0.01000			2,640,171
13ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.01000			1,082,493
13ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.01000			1,350,000
13ABC	Cost of Issuance	Government Money Market Fund	Daily	0.01000			102,577
13ABC	Debt Service Reserve	FNMA Pool #AT7541	07/01/2043	3.02500			1,136,540
13ABC	Debt Service Reserve	GNMA II Pool #AF0609	07/20/2043	2.50000			990,239
13ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.01000			333,027
13ABC	Redemption	Government Money Market Fund	Daily	0.01000			1,285,000
13ABC	Revenue	Cash	NA	NA			39,523
13ABC	Revenue	Government Money Market Fund	Daily	0.01000			1,166,865

Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2014

Series	Fund	Investment Type	Maturity Date	Interest Rate			Par
14A	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	%	$	715,834
14A	Bond Fund Principal	Government Money Market Fund	Daily	0.01000			1,030,000
14A	Cost of Issuance	Government Money Market Fund	Daily	0.01000			86,804
14A	Debt Service Reserve	Government Money Market Fund	Daily	0.01000			1,500,000
14A	Redemption	Government Money Market Fund	Daily	0.01000			505,000
14A	Revenue	Cash	Daily	0.00000			3,666
14A	Revenue	Government Money Market Fund	Daily	0.01000			987,352
14B	Bond Fund Interest	Government Money Market Fund	Daily	0.01000			939,117
14B	Bond Fund Principal	Government Money Market Fund	Daily	0.01000			735,000
14B	Cost of Issuance	Government Money Market Fund	Daily	0.01000			117,886
14B	Debt Service Reserve	Government Money Market Fund	Daily	0.01000			1,500,000
14B	Redemption	Government Money Market Fund	Daily	0.01000			610,000
14B	Revenue	Cash	Daily	0.00000			1,847
14B	Revenue	Government Money Market Fund	Daily	0.01000			747,967
14CDE	Cost of Issuance	Government Money Market Fund	Daily	0.01000			89,410
14CDE	Debt Service Reserve	Government Money Market Fund	Daily	0.01000			2,105,250
14CDE	Revenue	Cash	Daily	0.00000			33,761
14CDE	Revenue	Government Money Market Fund	Daily	0.01000			490,430
		Total				$	290,538,183

Residential Housing Finance Bond Resolution
Debt Service Reserve Requirement
Information as of December 31, 2014

Debt Service Reserve Fund (all series combined)

Debt Service Reserve Requirement	Value (Per Resolution)
$35,699,100	$36,534,299

Refer to the disclaimer on page A-1