Residential Housing Finance Bond Resolution

Quarterly Disclosure Report
Information as of June 30, 2016
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This Disclosure Report provides additional information not required by any undertaking entered into by Minnesota Housing pursuant to Securities and Exchange Commission Rule 15c2-12. Minnesota Housing will separately file annual reports as required in the undertakings which it has entered into under Rule 15c2-12.

Equal Opportunity Housing and Equal Opportunity Employment
This publication is available upon request in alternative formats.

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Residential Housing Finance Bonds
Disclaimer
June 30, 2016

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The following information relates to bond issues of Minnesota Housing issued under the Residential Housing Finance Bond Resolution that have been sold and distributed in underwritten public offerings described in the related Official Statements or in private placements described in the related Private Placement Memoranda. Each viewer of the following information acknowledges that (i) Minnesota Housing is not now by this document offering any bonds or other securities nor soliciting an offer to buy any securities, (ii) this information is not to be construed as a description of Minnesota Housing or its programs in conjunction with any offering of bonds or securities of Minnesota Housing – such offerings are made only pursuant to the appropriate offering documents of Minnesota Housing – nor shall anyone assume from the availability of the following information that the affairs of Minnesota Housing (or its programs) have not changed since the date of this information, (iii) no representation is made as to the propriety or legality of any secondary market trading of the bonds or other securities of Minnesota Housing by anyone in any jurisdiction, and (iv) Minnesota Housing does not hereby obligate itself in any manner to update this information periodically or otherwise.

Residential Housing Finance Bond Resolution
Overview
Information as of June 30, 2016

The Residential Housing Finance Bond Resolution was adopted on August 24, 1995 by the amendment and restatement of the State Assisted Home Improvement Bond Resolution and has since been amended and supplemented from time to time. Pursuant to the Bond Resolution, the Agency issues its Residential Housing Finance Bonds and has established bond funds relating to the Bonds. The Agency also established under the Bond Resolution, the Endowment Fund (including the three subfunds therein entitled the Home Improvement Endowment Fund, the Homeownership Endowment Fund and the Multifamily Housing Endowment Fund) and the Alternative Loan Fund. Pursuant to an amendment to the Bond Resolution, the Endowment Fund (and its three subfunds) was closed effective July 1, 2007, and all funds and assets therein were transferred to the Alternative Loan Fund.

The Alternative Loan Fund is not pledged to the payment of the Residential Housing Finance Bonds. Rather, any funds that may be on deposit therein are generally available to pay any debt obligations of the Agency. This disclosure report includes information only about the Residential Housing Finance Bonds. It does not include information about the Alternative Loan Fund.

For further information please refer to the audited financial statements of the Agency for the fiscal year ended June 30, 2015. You can retrieve a copy from Minnesota Housing's website at www.mnhousing.gov or contact the Agency to request a copy.

The Agency has traditionally purchased "whole loans" (i.e., the Agency directly purchased single family mortgage loans from lenders) and financed such purchases with proceeds of Bonds. In 2009, the Agency changed its program to acquire mortgage-backed securities guaranteed as to timely payment of principal and interest by GNMA, Fannie Mae or Freddie Mac (as defined in the Bond Resolution, "Program Securities") instead of acquiring mortgage loans. The Agency has entered into a Servicing Agreement, dated as of October 15, 2013, with U.S. Bank, National Association as servicer (the Servicer), for an indefinite term (subject to termination rights). Pursuant to the servicing agreement, the Servicer is to acquire single family mortgage loans meeting Program requirements and pool such loans into Program Securities to be purchased by the Trustee on behalf of the Agency.

The Agency has adopted another bond resolution (the Homeownership Finance Bond Resolution) under which the Agency has financed single family mortgage loans through the acquisition of mortgage-backed securities under the New Issue Bond Program offered by the United States Department of the Treasury, Fannie Mae and Freddie Mac. As of December 31, 2011, the Agency had used all its authority under the New Issue Bond Program and has since issued bonds under the Bond Resolution and the Homeownership Finance Bond Resolution.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Whole Loan Mortgages
Information as of June 30, 2016

MORTGAGE LOANS BY AMOUNT

Funding Source	Loans Purchased	Less Scheduled Payments	Less Prepayments and Curtailments	Less Loans Transferred to REO, FHA/VA Assigned, PMI Claims	Loans Outstanding	Weighted Average Mortgage Rate (based on Loans Outstanding)
Retired	$ 988,784,572	$ 150,706,284	$ 533,010,374	$ 291,552,771	$ 13,515,143	5.78 %
03AB	65,986,062	10,908,303	28,554,435	10,137,924	16,385,400	4.83
03IJ	51,220,364	6,945,052	26,498,364	7,090,959	10,685,989	5.37
06IJ	64,897,272	7,658,272	35,477,107	21,515,577	246,316	6.02
06LMN	20,334,227	3,442,941	9,140,218	6,338,926	1,412,142	5.57
07LM	139,931,779	11,599,307	55,678,220	29,579,603	43,074,649	5.59
07LM-40 Year	34,322,084	1,411,256	5,657,741	12,272,436	14,980,651	5.43
07PQRST	84,242,415	7,386,228	38,163,346	12,624,046	26,068,795	5.47
07PQRST-40 Year	20,727,724	1,075,908	3,906,147	6,091,146	9,654,523	5.31
08ABC	78,562,100	6,356,502	37,874,862	7,458,126	26,872,610	5.49
08ABC-40 Year	19,464,448	909,197	6,075,555	4,502,306	7,977,390	5.37
09ABC	85,657,181	6,312,573	41,125,384	10,114,904	28,104,320	5.49
09ABC-40 Year	12,739,671	600,732	5,059,979	1,085,632	5,993,328	5.71
09DEF	123,184,490	13,558,211	47,441,261	12,281,083	49,903,935	5.65
12ABCD	96,047,766	8,976,709	31,750,603	6,692,539	48,627,915	5.68
13ABC	42,482,583	3,766,451	10,243,595	2,714,605	25,757,932	5.37
14A	15,938,679	1,565,070	3,766,430	81,569	10,525,610	6.12
14B	15,978,942	1,944,899	2,626,282	93,493	11,314,268	6.05
14CDE	147,424,535	5,368,410	22,212,296	4,093,576	115,750,253	5.13
15ABCD	52,474,015	1,048,362	5,842,940	1,209,495	44,373,218	5.36
15ABCD-40 Year	3,064,439	26,613	330,798	-	2,707,028	5.50
15EFG	80,106,833	1,095,671	5,896,964	1,117,095	71,997,103	5.35
15EFG-40 year	15,680,365	83,987	373,535	886,944	14,335,899	5.45
16ABC	59,751,015	25,127	489,461	-	59,236,427	5.60
16ABC-40 year	22,027,528	3,425	357,456	-	21,666,647	5.22
Total	$ 2,341,031,089	$ 252,775,490	$ 957,553,353	$ 449,534,755	$ 681,167,491	5.44 %

Residential Housing Finance Bond Resolution
Whole Loan Mortgages
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MORTGAGE LOANS BY NUMBER

Funding Source	Number of Loans Purchased	Number of Loans Paid Off	Less Number of Loans Transferred to REO,FHA/VA Assigned, PMI Claims	Number of Loans Outstanding
Retired	9,657.5	6,890.0	2,430.5	337.0
03AB	661.0	327.0	98.0	236.0
03IJ	508.0	284.0	71.5	152.5
06IJ	530.5	355.5	171.0	4.0
06LMN	157.0	90.0	55.0	12.0
07LM	1,094.0	453.0	228.5	412.5
07LM-40 Year	219.0	40.0	77.0	102.0
07PQRST	645.5	303.5	102.5	239.5
07PQRST-40 Year	132.0	26.0	36.0	70.0
08ABC	660.0	312.0	68.0	280.0
08ABC-40 Year	132.0	39.0	30.0	63.0
09ABC	769.5	363.0	90.5	316.0
09ABC-40 Year	97.0	40.0	7.0	50.0
09DEF	1,627.0	705.0	128.0	794.0
12ABCD	1,411.0	470.5	92.5	848.0
13ABC	641.0	152.5	37.5	451.0
14A	381.0	92.0	1.0	288.0
14B	419.0	80.0	2.0	337.0
14CDE	1,554.0	225.0	40.5	1,288.5
15ABCD	538.0	57.5	13.0	467.5
15ABCD-40 Year	20.0	2.0	-	18.0
15EFG	886.0	62.5	10.5	813.0
15EFG-40 year	105.0	2.0	5.0	98.0
16ABC	567.0	5.5	-	561.5
16ABC-40 year	151.0	3.0	-	148.0
Total	23,563.0	11,380.5	3,795.5	8,387.0

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Bonds, Loans, and Mortgage-Backed Securities Outstanding; Remaining Acquisition Fund
Information as of June 30, 2016

Series	Bonds Outstanding	Mortgages Outstanding	Mortgage-Backed Securities Outstanding	Remaining Acquisition Fund Balance	Outstanding Commitments	Uncommitted Lendable Funds	Weighted Average Rate for Mortgages or Mortgage-Backed Securities (based on $ Amount Outstanding)	
Retired	$ -	$13,515,143	$ -	$ -	$ -	$ -	5.78 %	
03AB	10,630,000	16,385,400	-	-	-	-	4.83	
03IJ	8,690,000	10,685,989	-	-	-	-	5.37	
06IJ	280,000	246,316	-	-	-	-	6.02	
06LMN	1,585,000	1,412,142	-	-	-	-	5.57	
07CDE	35,445,000	-		-	-	-	NA	
07HIJ	49,560,000	-		-	-	-	NA	
07LM	74,265,000	58,055,300	-	-	-	-	5.55	
07PQRST	42,670,000	35,723,318	-	-	-	-	5.43	
08ABC	35,855,000	34,850,000	-	-	-	-	5.46	
09ABC	43,380,000	34,097,648	-	-	-	-	5.53	
09DEF	71,545,000	49,903,935	15,234,855	-	-	-	5.65	(09DEF mortgages)
							4.62	(09DEF mortgage-backed securities)
12ABCD	86,605,000	48,627,915	41,898,969	-	-	-	5.68	(12ABCD mortgages)
							3.51	(12ABCD mortgage-backed securities)
13ABC	62,630,000	25,757,932	32,346,005	-	-	-	5.37	(13ABC mortgages)
							2.64	(13ABC mortgage-backed securities)
14A	39,085,000	10,525,610	42,291,968	-	-	-	6.12	(14A mortgages)
							3.20	(14A mortgage-backed securities)
14B	39,635,000	11,314,268	42,184,355	-	-	-	6.05	(14B mortgages)
							3.33	(14B mortgage-backed securities)
14CDE	191,945,000	115,750,253	68,658,110	-	-	-	5.13	(14CDE mortgages)
							3.51	(14CDE mortgage-backed securities)
15ABCD	117,880,000	47,080,246	61,077,864	-	-	-	5.37	(15ABCD mortgages)
							3.27	(15ABCD mortgage-backed securities)
15EFG	168,370,000	86,333,002	73,065,862	-	-	-	5.57	(15EFG mortgages)
							3.54	(15EFG mortgage-backed securities)
16ABC	153,710,000	80,903,074	74,982,799	-	-	-	5.50	(16ABC mortgages)
							3.42	(16ABC mortgage-backed securities)
	$ 1,233,765,000	$ 681,167,491	$ 451,740,787	$ -	$ -	$ -	4.64 %	

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of June 30, 2016

2009 DEF

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
728666	GNMA II	4.250 %	$ 146,599	$ 65,947
743566	GNMA II	4.250	90,944	81,512
728516	GNMA II	4.625	7,021,096	3,920,002
728614	GNMA II	4.625	1,382,011	527,285
728262	GNMA II	4.875	994,000	606,578
728517	GNMA II	4.875	2,201,720	863,091
728615	GNMA II	4.875	259,976	228,636
735235	GNMA II	4.875	169,063	-
728263	GNMA II	5.000	137,148	-
728518	GNMA II	5.000	525,856	98,098
728264	GNMA II	5.125	131,165	-
728616	GNMA II	5.125	136,999	-
AC9191	FNMA	4.562	251,697	55,660
AC6443	FNMA	4.937	143,522	-
AC6444	FNMA	5.187	309,489	168,951
Subtotal			13,901,285	6,615,759

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of June 30, 2016

2009 DEF, continued

09DEF Participation Interest in the following Mortgage-Backed Securities (one-half of the principal payments but none of the interest payments paid to 09DEF)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
728515	GNMA II	4.500 %	$ 5,772,392	$ 2,604,803
728534	GNMA II	4.500	3,165,225	1,337,670
728613	GNMA II	4.500	4,906,470	2,118,553
728261	GNMA II	4.625	1,388,274	406,232
728535	GNMA II	4.625	1,061,740	696,175
728536	GNMA II	4.875	427,435	148,146
728537	GNMA II	5.000	82,472	-
728519	GNMA II	5.125	442,344	333,355
728538	GNMA II	5.125	153,378	-
735236	GNMA II	5.125	78,419	55,221
AC9166	FNMA	4.562	315,551	222,059
AC9177	FNMA	4.562	90,196	81,025
AC9180	FNMA	4.687	64,784	58,979
AC9167	FNMA	4.937	85,625	-
AC9181	FNMA	5.187	59,767	-
735437	GNMA II	4.375	96,238	86,822
747780	GNMA II	4.375	77,205	-
735540	GNMA II	4.500	4,303,546	2,201,617
743212	GNMA II	4.500	450,062	336,501
743228	GNMA II	4.500	121,688	107,986
747576	GNMA II	4.500	834,588	336,285
747684	GNMA II	4.500	1,552,935	804,216
751069	GNMA II	4.500	627,065	569,791
751083	GNMA II	4.500	1,179,104	684,470
735284	GNMA II	4.625	1,408,975	624,836

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of June 30, 2016

2009 DEF, continued

09DEF Participation Interest in the following Mortgage-Backed Securities (one-half of the principal payments but none of the interest payments paid to 09DEF), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
735439	GNMA II	4.625 %	$ 544,464	$ 268,446
747509	GNMA II	4.625	1,658,314	980,980
747822	GNMA II	4.625	692,065	463,926
735440	GNMA II	4.750	577,825	112,855
735542	GNMA II	4.750	997,704	462,450
743214	GNMA II	4.750	137,340	-
AD6803	FNMA	4.500	87,851	54,720
AD6815	FNMA	4.500	217,208	-
AE2054	FNMA	4.500	259,873	-
AE2712	FNMA	4.500	108,193	-
AD2647	FNMA	4.562	280,053	-
AD2660	FNMA	4.562	335,820	218,747
AD3417	FNMA	4.562	449,308	274,142
AD3424	FNMA	4.562	100,335	91,138
AD4234	FNMA	4.562	237,044	209,135
AD4246	FNMA	4.562	240,606	205,293
AD5859	FNMA	4.625	118,921	-
AE2713	FNMA	4.625	70,518	-
AD5863	FNMA	4.750	236,686	81,618
AE6279	FNMA	4.750	91,935	-
Subtotal			36,187,540	17,238,192
MBS Participation Interest (50%)			18,093,770	8,619,096
2009 DEF Total			$ 31,995,055	$ 15,234,855

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of June 30, 2016

2012 ABCD

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AA0402	GNMA II	3.625 %	$ 2,815,431	$ 1,477,951
AO1087	FNMA	3.275	118,225	105,862
AO2408	FNMA	3.275	302,503	166,350
AO2409	FNMA	3.275	110,037	101,379
AO3786	FNMA	3.275	460,486	423,666
AO5861	FNMA	3.275	73,491	67,479
AO5869	FNMA	3.275	155,770	143,704
AO0387	FNMA	3.400	215,938	83,016
AO1088	FNMA	3.400	102,252	90,658
AO2413	FNMA	3.650	97,465	-
AO2414	FNMA	3.650	218,860	202,017
AO3787	FNMA	3.650	230,530	213,568
AO5862	FNMA	3.650	226,837	210,476
AO1089	FNMA	3.775	306,942	284,070
AO1090	FNMA	3.775	102,861	95,239
AO1099	FNMA	3.775	103,790	96,029
AO3779	FNMA	3.775	88,880	81,190
Subtotal			5,730,298	3,842,654

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of June 30, 2016

2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities (50.0031% of the principal payments and 100% of the interest payments paid to 12ABCD)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
799858	GNMA II	3.250 %	$ 55,750	$ 49,114
AA0282	GNMA II	3.375	88,231	81,712
AA0342	GNMA II	3.375	177,369	163,508
AA0401	GNMA II	3.375	88,982	82,406
793301	GNMA II	3.750	2,811,748	1,986,647
799957	GNMA II	3.750	2,722,740	1,652,865
799958	GNMA II	3.875	169,926	158,125
AO3773	FNMA	3.650	51,642	48,227
AO5870	FNMA	3.650	180,482	168,609
AB1497	GNMA II	3.000	212,877	196,803
AB1556	GNMA II	3.000	214,752	198,513
AB1724	GNMA II	3.000	413,923	245,582
AB1919	GNMA II	3.000	488,124	372,772
AB1725	GNMA II	3.125	304,729	282,083
AB1880	GNMA II	3.125	248,035	226,244
AB1904	GNMA II	3.125	84,033	-
AB1920	GNMA II	3.125	320,009	293,989

2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities (50.0031% of the principal payments and 100% of the interest payments paid to 12ABCD), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AB1921	GNMA II	3.250 %	$ 445,324	$ 276,770
AB1446	GNMA II	3.375	278,876	111,750
AB1618	GNMA II	3.500	421,599	391,777
AB1883	GNMA II	3.500	234,985	122,505
AB1923	GNMA II	3.500	385,053	357,154
AB1503	GNMA II	3.625	308,974	209,266
AB1561	GNMA II	3.625	258,242	240,281
AB1619	GNMA II	3.625	136,854	127,438
AB1646	GNMA II	3.625	378,903	205,429
AB1729	GNMA II	3.625	397,359	369,339
AB1767	GNMA II	3.625	158,319	147,374
AB1908	GNMA II	3.625	407,184	125,520
AB1924	GNMA II	3.625	62,523	58,262
AB2030	GNMA II	3.625	185,414	172,152
Subtotal			12,692,962	9,122,220
MBS Participation Interest (50.0031%)			6,346,874	4,561,393

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities (50.0021% of the principal payments and 100% of the interest payments paid to 12ABCD)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AA0104	GNMA II	3.250 %	$ 1,569,180	$ 826,687
AA0163	GNMA II	3.250	1,662,807	1,054,966
AA0281	GNMA II	3.250	2,286,836	1,791,267
AA0164	GNMA II	3.375	629,700	469,405
AA0198	GNMA II	3.375	88,309	-
AB1466	GNMA II	3.375	500,702	464,400
AA0076	GNMA II	3.625	2,059,751	1,446,808
AA0105	GNMA II	3.625	2,128,674	1,367,520
AA0165	GNMA II	3.625	2,775,509	1,666,525
AA0199	GNMA II	3.625	1,624,843	1,037,697
AA0077	GNMA II	3.750	591,767	227,221
AA0106	GNMA II	3.750	787,881	568,328
AA0166	GNMA II	3.750	630,630	525,257
AA0200	GNMA II	3.750	200,358	186,184
AA0284	GNMA II	3.750	95,198	-
AA0344	GNMA II	3.750	142,779	132,863
799890	GNMA II	4.000	79,297	73,008
799891	GNMA II	4.250	105,121	98,204
775568	GNMA II	3.375	860,742	727,657
775591	GNMA II	3.375	245,129	178,769
775599	GNMA II	3.375	581,951	201,160
775660	GNMA II	3.375	694,558	414,413
775708	GNMA II	3.375	391,681	300,407
775724	GNMA II	3.375	620,960	405,113
792333	GNMA II	3.375	137,417	126,655

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities (50.0021% of the principal payments and 100% of the interest payments paid to 12ABCD), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
792369	GNMA II	3.375 %	$ 758,203	$ 511,206
792402	GNMA II	3.375	338,061	312,863
792437	GNMA II	3.375	179,393	-
792474	GNMA II	3.375	118,586	109,740
775569	GNMA II	3.500	302,172	156,111
775592	GNMA II	3.500	57,308	53,099
775661	GNMA II	3.500	544,072	219,207
775709	GNMA II	3.500	221,472	205,161
775725	GNMA II	3.500	70,112	-
792334	GNMA II	3.500	165,019	152,882
792370	GNMA II	3.500	147,233	134,649
792403	GNMA II	3.500	130,749	121,112
775472	GNMA II	3.750	339,576	315,606
775570	GNMA II	3.750	406,357	290,435
775593	GNMA II	3.750	819,660	490,348
775600	GNMA II	3.750	432,456	401,280
775662	GNMA II	3.750	1,130,068	920,218
775710	GNMA II	3.750	481,146	322,734
775726	GNMA II	3.750	469,492	384,054
792335	GNMA II	3.750	559,141	312,385
792371	GNMA II	3.750	640,200	381,022
775571	GNMA II	3.875	213,634	198,614
775594	GNMA II	3.875	1,086,404	785,164
775663	GNMA II	3.875	658,054	385,626
775711	GNMA II	3.875	271,899	161,060
775727	GNMA II	3.875	292,380	136,726

2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities (50.0021% of the principal payments and 100% of the interest payments paid to 12ABCD), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
792336	GNMA II	3.875 %	$ 172,151	$ 158,392
792372	GNMA II	3.875	124,372	115,373
792405	GNMA II	3.875	133,109	48,137
775595	GNMA II	4.000	150,911	140,580
775601	GNMA II	4.000	81,462	72,747
775664	GNMA II	4.000	173,887	108,669
775712	GNMA II	4.000	112,806	-
775676	GNMA II	4.125	153,278	143,020
775713	GNMA II	4.125	84,659	78,075
774854	GNMA II	4.250	581,713	537,773
774888	GNMA II	4.250	207,383	61,635
775596	GNMA II	4.250	366,413	109,113
775677	GNMA II	4.250	415,662	171,075
775714	GNMA II	4.250	199,022	183,492
775728	GNMA II	4.250	175,605	163,865
792373	GNMA II	4.250	112,194	-
775678	GNMA II	4.375	116,417	-
775513	GNMA II	4.500	231,520	215,835
Subtotal			35,917,191	24,059,597
MBS Participation Interest (50.0021%)			17,959,350	12,030,304

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2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities (50.0019% of the principal payments and none of the interest payments paid to 12ABCD)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AB1464	GNMA II	3.125 %	$ 1,493,291	$ 1,100,736
AA0469	GNMA II	3.625	1,650,089	1,379,139
799861	GNMA II	3.750	1,863,656	1,236,984
AC8104	GNMA II	2.875	4,097,610	2,744,648
AB2093	GNMA II	3.125	271,185	-
AC7756	GNMA II	3.125	637,851	592,956
Subtotal			10,013,682	7,054,462
MBS Participation Interest (50.0019%)			5,007,031	3,527,365

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2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities (65.556%of the principal payments and none of the interest payments paid to 12ABCD)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AB1463	GNMA II	3.000 %	$ 49,221	$ 46,026
799886	GNMA II	3.250	495,166	258,658
799954	GNMA II	3.250	931,842	693,753
AA0003	GNMA II	3.250	202,922	80,299
AA0074	GNMA II	3.250	1,667,721	938,395
AA0341	GNMA II	3.250	1,943,418	1,417,951
AA0400	GNMA II	3.250	1,699,366	1,334,028
AA0467	GNMA II	3.250	1,166,842	775,792
AB1465	GNMA II	3.250	492,658	293,694
793298	GNMA II	3.375	1,284,543	1,203,247
799859	GNMA II	3.375	1,311,886	908,633
799887	GNMA II	3.375	930,061	603,889
AA0004	GNMA II	3.375	790,402	733,675
AA0075	GNMA II	3.375	591,125	512,555
AA0508	GNMA II	3.375	106,710	-
AB1500	GNMA II	3.375	96,759	-
799860	GNMA II	3.625	500,928	470,459
799888	GNMA II	3.625	709,598	575,145
799956	GNMA II	3.625	981,586	593,052
AA0005	GNMA II	3.625	1,000,098	816,578
AA0283	GNMA II	3.625	2,151,221	1,254,945
AA0343	GNMA II	3.625	2,509,161	1,998,751
799889	GNMA II	3.750	1,010,556	860,102
AA0014	GNMA II	3.750	886,095	714,872
AA0403	GNMA II	3.750	281,417	158,035

2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities (65.556%of the principal payments and none of the interest payments paid to 12ABCD), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AR0865	FNMA	2.525 %	$ 47,821	$ 44,571
AR2963	FNMA	2.525	98,798	89,020
AR5611	FNMA	2.525	94,711	88,179
AR5614	FNMA	2.525	925,382	868,861
AR5616	FNMA	2.525	1,159,097	886,279
AR5617	FNMA	2.525	1,331,635	796,968
AR5619	FNMA	2.525	144,826	-
AR5620	FNMA	2.525	451,925	329,646
AR8764	FNMA	2.525	267,323	249,123
AR8770	FNMA	2.525	84,793	79,415
AR8772	FNMA	2.525	82,508	76,987
AT1907	FNMA	2.525	224,485	210,368
AT1917	FNMA	2.525	109,673	102,746
AT1921	FNMA	2.525	186,999	165,795
AT4624	FNMA	2.525	2,331,268	1,775,382
AT4628	FNMA	2.525	655,444	616,312
AT4633	FNMA	2.525	641,811	597,396
AT4742	FNMA	2.525	248,978	232,732
AT6228	FNMA	2.525	59,752	55,961
AQ9144	FNMA	2.530	80,418	73,643
AR5615	FNMA	2.650	134,553	125,532
AT1922	FNMA	2.650	128,883	120,972
AT3840	FNMA	2.650	76,105	-
AT4625	FNMA	2.650	324,103	305,296

2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities (65.556%of the principal payments and none of the interest payments paid to 12ABCD), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AT6229	FNMA	2.650 %	$ 293,053	$ 273,641
AR8778	FNMA	2.775	75,520	70,933
AT1918	FNMA	2.775	142,319	132,573
AT1923	FNMA	2.775	103,253	95,791
AT4758	FNMA	2.775	214,584	86,412
AR5605	FNMA	2.900	73,328	68,234
AR8765	FNMA	2.900	37,442	35,132
AR8771	FNMA	2.900	226,641	210,664
AR8776	FNMA	2.900	99,476	92,851
AR8779	FNMA	2.900	139,561	131,213
AT1045	FNMA	2.900	218,574	204,515
AT1908	FNMA	2.900	83,511	77,502
AT1924	FNMA	2.900	170,815	159,519
AT4743	FNMA	2.900	178,897	168,342
AT4759	FNMA	2.900	68,189	-
AQ9145	FNMA	2.905	98,755	92,711
AQ7530	FNMA	3.025	38,770	2,006
AR0866	FNMA	3.025	94,978	89,357

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2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities (65.556%of the principal payments and none of the interest payments paid to 12ABCD), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AR5597	FNMA	3.025 %	$ 86,505	$ 81,409
AR1324	FNMA	3.030	74,217	69,995
AR8766	FNMA	3.275	90,618	85,211
Subtotal			36,291,598	27,361,726
MBS Participation Interest (65.556%)			23,791,320	17,937,253
2012 ABCD Total			$ 58,834,874	$ 41,898,969

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2013 ABC

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AC7842	GNMA II	2.500 %	$ 72,845	$ 67,788
AC8149	GNMA II	2.500	84,823	77,469
AC8185	GNMA II	2.500	351,176	293,185
AC8306	GNMA II	2.500	1,234,130	849,832
AC8346	GNMA II	2.500	1,377,119	1,064,209
AC8371	GNMA II	2.500	536,055	497,499
AC8375	GNMA II	2.500	409,690	381,710
AD7480	GNMA II	2.500	490,678	457,329
AT4629	FNMA	2.650	788,890	542,785
AT7528	FNMA	2.650	1,633,992	1,529,304
AR5612	FNMA	2.775	86,370	81,312
AR5621	FNMA	2.775	168,901	159,283
AT4626	FNMA	2.775	285,628	102,546
AT7529	FNMA	2.775	343,062	205,897
AT4627	FNMA	2.900	149,529	141,224
AT4631	FNMA	2.900	169,550	160,133
AR0869	FNMA	3.150	75,992	71,359
AR2964	FNMA	3.150	129,684	122,194
AR5596	FNMA	3.150	59,464	55,458
AT1046	FNMA	3.275	134,213	125,609
AR8780	FNMA	3.400	74,302	70,138
AQ6038	FNMA	3.650	98,340	92,840
Subtotal			8,754,430	7,149,104

Residential Housing Finance Bond Resolution
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2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities (34.444% of the principal payments and 100% of the interest payments paid to 13ABC)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AB1463	GNMA II	3.000 %	$ 49,221	$ 46,026
799886	GNMA II	3.250	495,166	258,658
799954	GNMA II	3.250	931,842	693,753
AA0003	GNMA II	3.250	202,922	80,299
AA0074	GNMA II	3.250	1,667,721	938,395
AA0341	GNMA II	3.250	1,943,418	1,417,951
AA0400	GNMA II	3.250	1,699,366	1,334,028
AA0467	GNMA II	3.250	1,166,842	775,792
AB1465	GNMA II	3.250	492,658	293,694
793298	GNMA II	3.375	1,284,543	1,203,247
799859	GNMA II	3.375	1,311,886	908,633
799887	GNMA II	3.375	930,061	603,889
AA0004	GNMA II	3.375	790,402	733,675
AA0075	GNMA II	3.375	591,125	512,555
AA0508	GNMA II	3.375	106,710	-
AB1500	GNMA II	3.375	96,759	-
799860	GNMA II	3.625	500,928	470,459
799888	GNMA II	3.625	709,598	575,145
799956	GNMA II	3.625	981,586	593,052
AA0005	GNMA II	3.625	1,000,098	816,578
AA0283	GNMA II	3.625	2,151,221	1,254,945
AA0343	GNMA II	3.625	2,509,161	1,998,751
799889	GNMA II	3.750	1,010,556	860,102
AA0014	GNMA II	3.750	886,095	714,872
AA0403	GNMA II	3.750	281,417	158,035

2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities (34.444% of the principal payments and 100% of the interest payments paid to 13ABC), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AR0865	FNMA	2.525 %	$ 47,821	$ 44,571
AR2963	FNMA	2.525	98,798	89,020
AR5611	FNMA	2.525	94,711	88,179
AR5614	FNMA	2.525	925,382	868,861
AR5616	FNMA	2.525	1,159,097	886,279
AR5617	FNMA	2.525	1,331,635	796,968
AR5619	FNMA	2.525	144,826	-
AR5620	FNMA	2.525	451,925	329,646
AR8764	FNMA	2.525	267,323	249,123
AR8770	FNMA	2.525	84,793	79,415
AR8772	FNMA	2.525	82,508	76,987
AT1907	FNMA	2.525	224,485	210,368
AT1917	FNMA	2.525	109,673	102,746
AT1921	FNMA	2.525	186,999	165,795
AT4624	FNMA	2.525	2,331,268	1,775,382
AT4628	FNMA	2.525	655,444	616,312
AT4633	FNMA	2.525	641,811	597,396
AT4742	FNMA	2.525	248,978	232,732
AT6228	FNMA	2.525	59,752	55,961
AQ9144	FNMA	2.530	80,418	73,643
AR5615	FNMA	2.650	134,553	125,532
AT1922	FNMA	2.650	128,883	120,972
AT3840	FNMA	2.650	76,105	-
AT4625	FNMA	2.650	324,103	305,296

2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities (34.444% of the principal payments and 100% of the interest payments paid to 13ABC), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AT6229	FNMA	2.650 %	$ 293,053	$ 273,641
AR8778	FNMA	2.775	75,520	70,933
AT1918	FNMA	2.775	142,319	132,573
AT1923	FNMA	2.775	103,253	95,791
AT4758	FNMA	2.775	214,584	86,412
AR5605	FNMA	2.900	73,328	68,234
AR8765	FNMA	2.900	37,442	35,132
AR8771	FNMA	2.900	226,641	210,664
AR8776	FNMA	2.900	99,476	92,851
AR8779	FNMA	2.900	139,561	131,213
AT1045	FNMA	2.900	218,574	204,515
AT1908	FNMA	2.900	83,511	77,502
AT1924	FNMA	2.900	170,815	159,519
AT4743	FNMA	2.900	178,897	168,342
AT4759	FNMA	2.900	68,189	-
AQ9145	FNMA	2.905	98,755	92,711
AQ7530	FNMA	3.025	38,770	2,006
AR0866	FNMA	3.025	94,978	89,357
AR5597	FNMA	3.025	86,505	81,409
AR1324	FNMA	3.030	74,217	69,995
AR8766	FNMA	3.275	90,618	85,211
Subtotal			36,291,598	27,361,726
MBS Participation Interest (34.444%)			12,500,278	9,424,473

2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities (49.9991% of the principal payments and none of the interest payments paid to 13ABC)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AC8396	GNMA II	2.500 %	$ 1,509,787	$ 1,086,676
AC8401	GNMA II	2.500	48,506	-
AC8517	GNMA II	2.500	705,460	532,447
AC8521	GNMA II	2.500	281,308	262,479
AD7201	GNMA II	2.500	1,146,241	966,042
AD7306	GNMA II	2.500	528,762	317,662
AD7309	GNMA II	2.500	110,433	102,019
AD7322	GNMA II	2.500	884,732	614,331
AD7328	GNMA II	2.500	94,607	88,266
AD7411	GNMA II	2.500	1,324,919	1,166,098
AD7520	GNMA II	2.500	144,206	134,635
AD7323	GNMA II	2.625	152,254	142,399
AD7412	GNMA II	2.625	487,240	452,517
AD7481	GNMA II	2.625	1,315,697	1,225,459
AD7521	GNMA II	2.625	973,807	680,364
AD7525	GNMA II	2.625	199,960	187,017
AD7549	GNMA II	2.625	1,253,675	973,862
AC8103	GNMA II	2.750	54,282	50,792
AC8347	GNMA II	2.750	465,500	435,270
AC8397	GNMA II	2.750	533,047	234,325
AC7907	GNMA II	2.875	333,360	305,844
AC8150	GNMA II	2.875	261,715	245,083
AB2123	GNMA II	3.125	45,546	-
AE9846	GNMA II	2.750	1,378,784	765,234

2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities (49.9991% of the principal payments and none of the interest payments paid to 13ABC), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AC8233	GNMA II	2.875 %	$ 301,279	$ 278,584
AC8307	GNMA II	2.875	1,846,536	1,358,200
AC8402	GNMA II	2.875	173,194	162,144
AC8519	GNMA II	2.875	810,878	493,522
AD7203	GNMA II	2.875	782,422	596,366
AD7206	GNMA II	2.875	164,941	154,131
AD7308	GNMA II	2.875	624,792	237,600
AD7325	GNMA II	2.875	740,110	446,754
AD7330	GNMA II	2.875	171,991	161,100
AD7414	GNMA II	2.875	1,175,447	871,576
AD7483	GNMA II	2.875	1,515,476	1,084,793
AD7523	GNMA II	2.875	1,693,438	1,429,297
AB2189	GNMA II	3.000	309,432	289,174
AC8308	GNMA II	3.000	123,199	-
AD7204	GNMA II	3.000	129,612	121,488
AD7331	GNMA II	3.000	107,285	100,528
AC8232	GNMA II	3.125	120,991	113,601
AD7205	GNMA II	3.125	110,891	104,011
AC8520	GNMA II	3.250	162,886	-
AD7326	GNMA II	3.250	132,431	124,371

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2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities (49.9991% of the principal payments and none of the interest payments paid to 13ABC), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AC8309	GNMA II	3.375 %	$ 106,989	$ -
AD7327	GNMA II	3.375	135,753	-
AC7759	GNMA II	3.500	36,729	-
Subtotal			25,710,531	19,096,059
MBS Participation Interest (49.9991%)			12,855,034	9,547,858

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2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities (50.0749% of the principal payments and none of the interest payments paid to 13ABC), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AC8372	GNMA II	2.750 %	$ 190,286	$ 176,178
AC8518	GNMA II	2.750	845,766	338,861
AD7202	GNMA II	2.750	869,613	748,134
AD7307	GNMA II	2.750	1,250,082	1,187,677
AD7310	GNMA II	2.750	193,849	184,144
AD7324	GNMA II	2.750	1,244,417	1,089,657
AD7329	GNMA II	2.750	271,710	258,172
AD7413	GNMA II	2.750	1,437,921	1,171,039
AD7482	GNMA II	2.750	485,833	301,777
AD7522	GNMA II	2.750	421,289	273,116
AD7550	GNMA II	2.750	410,972	390,935
AC8231	GNMA II	2.875	132,608	126,195
AD7524	GNMA II	2.500	366,796	346,136
AH1961	GNMA II	3.500	7,364,353	5,838,497
Subtotal			15,485,495	12,430,518
MBS Participation Interest (50.0749%)			7,754,346	6,224,570
2013 ABC Total			$ 41,864,089	$ 32,346,005

Residential Housing Finance Bond Resolution
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2014 A

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AF0608	GNMA II	2.50000 %	$ 9,647,008	$ 8,501,401
AG5765	GNMA II	2.50000	316,604	300,351
AG5963	GNMA II	2.50000	1,262,580	1,066,954
AH1875	GNMA II	2.50000	191,709	180,941
AH1963	GNMA II	2.50000	104,423	99,330
AD7552	GNMA II	2.62500	144,570	-
AE9848	GNMA II	2.62500	295,162	161,569
AF0094	GNMA II	2.62500	1,830,376	1,599,306
AD7484	GNMA II	2.75000	128,043	-
AE9849	GNMA II	2.75000	422,789	401,402
AF0095	GNMA II	2.75000	4,016,907	3,342,944
AB2188	GNMA II	2.87500	187,304	177,080
AC7869	GNMA II	2.87500	110,020	-
AC8522	GNMA II	2.87500	160,866	152,676
AF0096	GNMA II	2.87500	4,793,493	3,925,983
AF0100	GNMA II	2.87500	290,236	275,964
AH2036	GNMA II	3.00000	188,565	179,541
AC8400	GNMA II	3.37500	75,093	71,645
AD7527	GNMA II	3.50000	126,205	120,416
AH2038	GNMA II	4.00000	7,708,814	6,238,742
AU2989	FNMA	2.50000	235,065	224,569
AR5613	FNMA	2.52500	1,826,086	1,635,194
AT7533	FNMA	2.52500	294,640	273,102
AT7537	FNMA	2.52500	198,067	187,694
AT6230	FNMA	2.65000	129,631	123,498
AT9859	FNMA	2.65000	314,356	150,470
AU3003	FNMA	2.65000	310,784	287,436
AT9857	FNMA	2.77500	273,807	188,071

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2014 A, continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AU3004	FNMA	2.77500 %	$ 459,566	$ 429,506
AT7530	FNMA	2.90000	1,384,135	1,248,617
AT7536	FNMA	2.90000	208,793	199,919
AU2995	FNMA	3.00000	230,170	105,948
AU2998	FNMA	3.50000	505,749	483,730
AV8366	FNMA	3.50000	346,325	330,794
AV8369	FNMA	3.50000	169,107	162,961
AU2999	FNMA	4.00000	3,020,694	2,592,753
AV7824	FNMA	4.00000	1,452,376	1,396,370
AV8367	FNMA	4.00000	2,573,110	2,162,360
AV9663	FNMA	4.00000	1,665,715	1,330,811
AU3000	FNMA	4.50000	539,304	239,913
AV8368	FNMA	4.50000	881,800	791,855
AV8371	FNMA	4.50000	509,016	492,708
AV9664	FNMA	4.50000	474,456	457,445
2014 A Total			$ 50,003,520	$ 42,291,968

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of June 30, 2016

2014 B

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AE9844	GNMA II	2.50000 %	$ 77,426	$ 73,544
AD7526	GNMA II	2.87500	351,259	249,722
AD7553	GNMA II	2.87500	147,810	140,785
AE9850	GNMA II	2.87500	1,181,296	850,582
AH1962	GNMA II	4.00000	4,733,247	3,855,051
AH2597	GNMA II	4.00000	6,274,669	5,381,473
AT7534	FNMA	2.65000	5,463,918	4,786,416
AT7538	FNMA	2.65000	2,494,989	2,368,604
AU3007	FNMA	2.65000	62,017	40,668
AT9860	FNMA	2.90000	140,050	133,925
AU2982	FNMA	3.00000	9,469,151	8,031,165
AU3006	FNMA	3.02500	389,185	173,921
AV7823	FNMA	3.50000	64,250	61,847
AW1961	FNMA	4.50000	580,247	560,533
Subtotal			31,429,514	26,708,236

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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2014 B, continued

14B Participation Interest in the following Mortgage-Backed Securities (49.9251% of the principal payments and 100% of the interest payments paid to 14B)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AD7524	GNMA II	2.500 %	$ 366,796	$ 346,136
AH1961	GNMA II	3.500	7,364,353	5,838,497
AC8372	GNMA II	2.750	190,286	176,178
AC8518	GNMA II	2.750	845,766	338,861
AD7202	GNMA II	2.750	869,613	748,134
AD7307	GNMA II	2.750	1,250,082	1,187,677
AD7310	GNMA II	2.750	193,849	184,144
AD7324	GNMA II	2.750	1,244,417	1,089,657
AD7329	GNMA II	2.750	271,710	258,172
AD7413	GNMA II	2.750	1,437,921	1,171,039
AD7482	GNMA II	2.750	485,833	301,777
AD7522	GNMA II	2.750	421,289	273,116
AD7550	GNMA II	2.750	410,972	390,935
AC8231	GNMA II	2.875	132,608	126,195
Subtotal			15,485,495	12,430,518
MBS Participation Interest (49.9251%)			7,731,149	6,205,949

2014 B, continued

14B Participation Interest in the following Mortgage-Backed Securities (32.7876% of the principal payments and none of the interest payments paid to 14B)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AF0093	GNMA II	2.500 %	$ 224,137	$ 216,131
AF0097	GNMA II	2.500	121,249	116,955
AF0098	GNMA II	2.625	742,958	637,596
AF0099	GNMA II	2.750	197,808	190,992
AH1960	GNMA II	3.000	101,458	98,352
AH1964	GNMA II	3.500	640,759	501,376
AH2037	GNMA II	3.500	7,775,339	6,439,968
AH2592	GNMA II	3.500	709,704	453,056
AV7825	FNMA	4.500	201,546	196,536
AI4176	GNMA II	3.500	21,964,999	19,422,439
Subtotal			32,679,957	28,273,401
MBS Participation Interest (32.7876%)			10,714,974	9,270,170
2014 B Total			$ 49,875,636	$ 42,184,355

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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2014 CDE

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AI4923	GNMA II	3.000 %	$ 265,792	$ 107,760
AH2644	GNMA II	3.500	291,681	130,659
AI4077	GNMA II	4.000	611,359	448,433
AI4768	GNMA II	4.000	454,754	442,874
AI4925	GNMA II	4.000	155,571	151,454
AW3995	FNMA	4.500	138,928	135,642
Subtotal			1,918,085	1,416,823

2014 CDE, continued

14CDE Participation Interest in the following Mortgage-Backed Securities (67.2124% of the principal payments and 100% of the interest payments paid to 14CDE)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AI4176	GNMA II	3.500 %	$ 21,964,999	$ 19,422,439
AF0093	GNMA II	2.500	224,137	216,131
AF0097	GNMA II	2.500	121,249	116,955
AF0098	GNMA II	2.625	742,958	637,596
AF0099	GNMA II	2.750	197,808	190,992
AH1960	GNMA II	3.000	101,458	98,352
AH1964	GNMA II	3.500	640,759	501,376
AH2037	GNMA II	3.500	7,775,339	6,439,968
AH2592	GNMA II	3.500	709,704	453,056
AV7825	FNMA	4.500	201,546	196,536
Subtotal			32,679,957	28,273,401
MBS Participation Interest (67.2124%)			21,964,983	19,003,231

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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2014 CDE, continued

14CDE Participation Interest in the following Mortgage-Backed Securities (50.115% of the principal payments and none of the interest payments paid to 14CDE)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AI4766	GNMA II	3.000 %	$ 226,721	$ 220,526
AH2598	GNMA II	3.500	178,836	173,625
AH2684	GNMA II	3.500	129,781	126,796
AI4076	GNMA II	3.500	438,494	427,767
AI4125	GNMA II	3.500	133,278	130,217
AH1965	GNMA II	4.000	621,071	551,731
AH2599	GNMA II	4.000	372,689	364,395
AX8552	FNMA	4.500	115,889	
AX8124	FNMA	3.500	2,206,586	2,147,090
Subtotal			4,423,344	4,142,146
MBS Participation Interest (50.115%)			2,216,759	2,075,836

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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2014 CDE, continued

14CDE Participation Interest in the following Mortgage-Backed Securities (92.0199% of the principal payments and 81.75% of the interest payments paid to 14CDE)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AI4924	GNMA II	3.500 %	$ 25,651,238	$ 22,683,031
AX3836	FNMA	3.500	2,224,511	2,185,019
Subtotal			27,875,749	24,868,050
MBS Participation Interest (92.0199%)			25,651,236	22,883,555

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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2014 CDE, continued

14CDE Participation Interest in the following Mortgage-Backed Securities (49.8093% of the principal payments and 10% of the interest payments paid to 14CDE)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AI4767	GNMA II	3.500 %	$ 24,803,293	$ 22,274,901
AM8612	GNMA I	3.000	9,358,396	9,205,597
AM8937	GNMA I	3.000	5,807,044	5,591,826
AM8938	GNMA I	3.000	4,951,378	4,869,128
AM8939	GNMA I	3.000	4,876,401	4,794,129
Subtotal			49,796,511	46,735,580
MBS Participation Interest (49.8093%)			24,803,294	23,278,665
2014 CDE Total			$ 76,554,357	$ 68,658,110

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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2015 ABCD

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AK6400	GNMA II	3.000 %	$ 330,846	$ 325,312
AM8941	GNMA II	3.500	2,915,549	2,870,129
AM8943	GNMA II	3.500	205,216	202,037
AI4179	GNMA II	4.000	242,654	142,317
AM8942	GNMA II	4.000	39,872	-
AY5082	FNMA	3.500	1,743,318	1,719,023
AY5083	FNMA	3.500	499,627	493,014
AY5085	FNMA	3.500	2,322,111	2,290,863
AZ1657	FNMA	3.500	5,349,068	4,923,306
AZ1658	FNMA	4.000	248,181	73,887
Subtotal			13,896,443	13,039,888

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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2015 ABCD, continued

15ABCD Participation Interest in the following Mortgage-Backed Securities (50.1907% of the principal payments and 90% of the interest payments paid to 15ABCD)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AM8612	GNMA I	3.000 %	$ 9,358,396	$ 9,205,597
AM8937	GNMA I	3.000	5,807,044	5,591,826
AM8938	GNMA I	3.000	4,951,378	4,869,128
AM8939	GNMA I	3.000	4,876,401	4,794,129
AI4767	GNMA II	3.500	24,803,293	22,274,901
Subtotal			49,796,511	46,735,580
MBS Participation Interest (50.1907%)			24,993,218	23,456,915

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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2015 ABCD, continued

15ABCD Participation Interest in the following Mortgage-Backed Securities (65.99726% of the principal payments and none of the interest payments paid to 15ABCD)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AM8940	GNMA I	3.000 %	$ 4,520,297	$ 4,475,089
AM8555	GNMA II	3.500	3,739,824	3,703,951
AM8613	GNMA II	3.500	5,921,770	5,748,751
AZ5831	FNMA	3.500	6,715,036	6,654,925
AO8779	GNMA I	3.500	8,562,123	8,484,396
AY5078	FNMA	3.500	361,049	358,174
BA0621	FNMA	3.500	273,743	271,636
BA0623	FNMA	3.500	1,569,485	1,556,990
Subtotal			31,663,327	31,253,913
MBS Participation Interest (65.99726%)			20,896,928	20,626,726

2015 ABCD, continued

15ABCD Participation Interest in the following Mortgage-Backed Securities (49.9968% of the principal payments and none of the interest payments paid to 15ABCD)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AM8554	GNMA II	3.500 %	$ 3,794,512	$ 3,549,081
AM8556	GNMA II	3.500	306,712	302,879
AY5084	FNMA	3.500	362,410	358,663
AY5086	FNMA	3.500	3,739,337	3,698,555
Subtotal			8,202,970	7,909,178
MBS Participation Interest (49.9968%)			4,101,222	3,954,336
2015 ABCD Total			$ 63,887,811	$ 61,077,864

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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2015 EFG

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AO8778	GNMA I	3.500 %	$ 2,531,583	$ 2,436,755
BA0468	FNMA	3.000	175,224	173,625
AY5095	FNMA	3.500	476,397	472,679
AZ5833	FNMA	3.500	352,966	349,876
BA0469	FNMA	3.500	5,231,315	5,185,471
BA2500	FNMA	3.500	2,392,198	2,222,280
BA0470	FNMA	4.000	3,729,896	3,697,849
BA0622	FNMA	4.000	379,189	376,456
BA2501	FNMA	4.000	4,118,053	4,081,042
Subtotal			19,386,822	18,996,034

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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2015 EFG, continued

15EFG Participation Interest in the following Mortgage-Backed Securities (34.00274% of the principal payments and 100% of the interest payments paid to 15EFG)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AO8779	GNMA I	3.500 %	$ 8,562,123	$ 8,484,396
AY5078	FNMA	3.500	361,049	358,174
BA0621	FNMA	3.500	273,743	271,636
BA0623	FNMA	3.500	1,569,485	1,556,990
AM8940	GNMA I	3.000	4,520,297	4,475,089
AM8555	GNMA II	3.500	3,739,824	3,703,951
AM8613	GNMA II	3.500	5,921,770	5,748,751
AZ5831	FNMA	3.500	6,715,036	6,654,925
Subtotal			31,663,327	31,253,913
MBS Participation Interest (34.00274%)			10,766,399	10,627,187

2015 EFG, continued

15EFG Participation Interest in the following Mortgage-Backed Securities (50.0481% of the principal payments and none of the interest payments paid to 15EFG)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AM8978	GNMA II	3.500 %	$ 362,644	$ 359,861
AO8641	GNMA II	3.500	7,879,767	7,677,615
AI4769	GNMA II	3.500	2,575,665	2,229,557
A08783	GNMA II	3.500	485,760	481,462
AO9369	GNMA II	3.500	5,165,142	5,125,803
Subtotal			16,468,978	15,874,299
MBS Participation Interest (50.0481%)			8,242,411	7,944,785

2015 EFG, continued

15EFG Participation Interest in the following Mortgage-Backed Securities (49.8383% of the principal payments and none of the interest payments paid to 15EFG)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
BA0624	FNMA	4.000 %	$ 1,136,701	$ 1,132,208
BA0640	FNMA	3.500	848,267	844,567
BA0638	FNMA	4.000	105,339	104,772
BA6223	FNMA	4.000	190,469	189,670
Subtotal			2,280,776	2,271,218
MBS Participation Interest (49.8383%)			1,136,700	1,131,936

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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15EFG Participation Interest in the following Mortgage-Backed Securities (66.6012% of the principal payments and none of the interest payments paid to 15EFG)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AM9028	GNMA I	3.000 %	$ 1,580,780	$ 1,580,780
AO8774	GNMA I	3.000	2,049,815	2,049,815
AM8976	GNMA II	3.500	486,464	486,464
AM9030	GNMA II	3.500	459,995	459,995
AO8775	GNMA II	3.500	4,172,145	4,172,145
AO8776	GNMA II	3.500	4,878,678	4,878,678
AO8777	GNMA II	3.500	4,710,655	4,710,655
AO8780	GNMA I	3.500	5,472,547	5,472,547
AO8781	GNMA I	3.500	10,554,848	10,554,848
AR0752	GNMA II	3.500	7,079,482	7,079,482
AR0753	GNMA II	3.500	7,442,958	7,442,958
BC4088	FNMA	3.500	2,244,234	2,244,234
BC4086	FNMA	4.000	466,950	466,950
Subtotal			51,599,551	51,599,551
MBS Participation Interest (66.6012%)			34,365,920	34,365,920
2015 EFG Total			$ 73,898,251	$ 73,065,862

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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2016 ABC

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AR0746	GNMA I	3.00000 %	$ 3,288,620	$ 3,288,620
AR0747	GNMA I	3.00000	3,915,035	3,915,035
AR0748	GNMA II	3.00000	3,654,034	3,654,034
AR0749	GNMA II	3.00000	3,991,863	3,991,863
AR0649	GNMA II	3.50000	4,895,025	4,895,025
AR0650	GNMA II	3.50000	4,578,818	4,578,818
AR0651	GNMA II	3.50000	4,735,517	4,735,517
AR0652	GNMA I	3.50000	1,253,418	1,253,418
AR0750	GNMA II	3.50000	6,979,717	6,979,717
AR0751	GNMA II	3.50000	7,068,386	7,068,386
AR0754	GNMA I	3.50000	1,821,752	1,821,752
BC4087	FNMA	3.50000	148,237	148,237
BC5191	FNMA	3.50000	2,058,047	2,058,047
BC6964	FNMA	3.50000	6,593,541	6,593,541
BC4089	FNMA	4.00000	1,499,546	1,499,546
BC4091	FNMA	4.00000	110,858	110,858
BC5179	FNMA	4.00000	325,201	325,201
BC6965	FNMA	4.00000	831,552	831,552
Subtotal			57,749,168	57,749,168

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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16ABC Participation Interest in the following Mortgage-Backed Securities (33.3988% of the principal payments and 100% of the interest payments paid to 16ABC)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AR0752	GNMA II	3.500 %	$ 7,079,482	$ 7,079,482
AR0753	GNMA II	3.500	7,442,958	7,442,958
BC4088	FNMA	3.500	2,244,234	2,244,234
BC4086	FNMA	4.000	466,950	466,950
AM9028	GNMA I	3.000	1,580,780	1,580,780
AO8774	GNMA I	3.000	2,049,815	2,049,815
AM8976	GNMA II	3.500	486,464	486,464
AM9030	GNMA II	3.500	459,995	459,995
AO8775	GNMA II	3.500	4,172,145	4,172,145
AO8776	GNMA II	3.500	4,878,678	4,878,678
AO8777	GNMA II	3.500	4,710,655	4,710,655
AO8780	GNMA I	3.500	5,472,547	5,472,547
AO8781	GNMA I	3.500	10,554,848	10,554,848
Subtotal			51,599,551	51,599,551
MBS Participation Interest (33.3988%)			17,233,631	17,233,631
2016 ABC Total			$ 74,982,799	$ 74,982,799

Residential Housing Finance Bond Resolution
Whole Loan Mortgage Insurance
Information as of June 30, 2016

Series	FHA	VA	Rural Development	MGIC	Genworth	Other Private Mortgage Insurers*	Uninsured	Total
Retired	$ 8,601,261	$ 451,324	$ 2,804,705	$ 207,950	$ 153,715	$ 12,536	$ 1,283,652	$ 13,515,143
03AB	7,338,824	-	4,256,762	129,008	-	248,942	4,411,864	16,385,400
03IJ	4,039,983	131,752	3,174,757	-	55,770	373,872	2,909,855	10,685,989
06IJ	-	-	33,204	86,813	-	-	126,299	246,316
06LMN	48,168	-	114,109	416,142	421,136	70,747	341,840	1,412,142
07LM	3,746,914	429,147	6,126,876	12,409,516	8,059,769	7,048,401	5,254,026	43,074,649
07LM-40 Year	-	-	-	8,392,155	1,523,670	3,784,751	1,280,075	14,980,651
07PQRST	4,240,147	101,996	4,070,522	7,479,815	2,182,738	5,652,463	2,341,114	26,068,795
07PQRST-40 Year	-	-	-	4,957,845	2,304,731	1,656,985	734,962	9,654,523
08ABC	11,691,763	-	6,413,808	2,491,422	676,942	1,890,153	3,708,522	26,872,610
08ABC-40 Year	-	-	-	3,782,482	513,234	1,595,424	2,086,250	7,977,390
09ABC	15,972,973	368,914	5,809,145	1,637,677	307,081	1,057,847	2,950,683	28,104,320
09ABC-40 Year	-	-	119,008	2,499,558	111,629	1,312,796	1,950,337	5,993,328
09DEF	35,908,237	414,331	6,051,016	289,012	65,408	119,271	7,056,660	49,903,935
12ABCD	25,102,074	630,733	11,403,793	1,083,687	912,529	326,466	9,168,633	48,627,915
13ABC	8,693,797	556,927	6,225,844	1,212,830	304,786	344,296	8,419,452	25,757,932
14A	5,756,541	357,804	2,176,317	17,376	81,813	84,313	2,051,446	10,525,610
14B	6,491,173	316,921	2,106,405	227,861	64,779	52,680	2,054,449	11,314,268
14CDE	27,237,008	1,496,141	27,609,472	10,282,097	2,440,751	7,289,679	39,395,105	115,750,253
15ABCD	8,391,687	651,048	8,664,422	4,763,548	1,755,843	5,692,492	14,454,178	44,373,218
15ABCD-40 Year	-	-	-	603,447	-	1,474,118	629,463	2,707,028
15EFG	10,923,630	786,365	19,205,388	10,642,186	5,068,277	5,076,966	20,294,291	71,997,103
15EFG-40 Year	-	-	283,163	5,732,038	1,944,435	3,500,893	2,875,370	14,335,899
16ABC	4,060,237	631,770	9,666,332	20,103,943	11,961,763	6,326,674	6,485,708	59,236,427
16ABC-40 Year	-	-	-	10,016,245	2,834,749	5,289,933	3,525,720	21,666,647
Total	$ 188,244,417	$ 7,325,173	$ 126,315,048	$ 109,464,653	$ 43,745,548	$ 60,282,698	$ 145,789,954	$ 681,167,491
	27.64%	1.08%	18.54%	16.07%	6.42%	8.85%	21.40%	100.00%

Republic 3.78%, United 2.28%, PMI 1.43%, Radian Guarantee Fund 0.71%, Commonwealth 0.42%, Triad 0.16%, Amerin 0.07%

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Delinquency and Foreclosure Statistics
Information as of June 30, 2016

			Payments Past Due as a Percentage of the Number of Loans Outstanding								
			30-59 Days		60-89 Days		90-119 Days		120 Days and Greater and Foreclosures[1]		Total [2]
Bond Financed:	Number of Loans	Balance Outstanding	#	%	#	%	#	%	#	%	%
Retired	337.0	$13,515,143	42.0	12.46	11.0	3.26	3.0	0.89	16.0	4.75	8.90
03AB	236.0	16,385,400	9.0	3.81	1.0	0.42	-	-	9.0	3.81	4.24
03IJ	152.5	10,685,989	10.0	6.56	2.0	1.31	1.0	0.66	4.0	2.62	4.59
06IJ	4.0	246,316	-	-	-	-	1.0	25.00	-	-	25.00
06LMN	12.0	1,412,142	-	-	1.0	8.33	-	-	-	-	8.33
07LM	412.5	43,074,649	19.5	4.73	3.0	0.73	4.5	1.09	25.5	6.18	8.00
07LM-40 Year	102.0	14,980,651	4.0	3.92	1.0	0.98	1.0	0.98	11.0	10.78	12.75
07PQRST	239.5	26,068,795	17.0	7.10	4.5	1.88	-	-	6.0	2.51	4.38
07PQRST-40 Year	70.0	9,654,523	4.0	5.71	-	-	1.0	1.43	1.0	1.43	2.86
08ABC	280.0	26,872,610	13.0	4.64	8.0	2.86	-	-	7.0	2.50	5.36
08ABC-40 Year	63.0	7,977,390	2.0	3.17	-	-	-	-	2.0	3.17	3.17
09ABC	316.0	28,104,320	12.0	3.80	5.0	1.58	3.0	0.95	17.5	5.54	8.07
09ABC-40 Year	50.0	5,993,328	1.0	2.00	2.0	4.00	-	-	1.0	2.00	6.00
09DEF	794.0	49,903,935	39.5	4.97	9.5	1.20	8.0	1.01	34.5	4.35	6.55
12ABCD	848.0	48,627,915	38.0	4.48	12.0	1.42	6.0	0.71	18.0	2.12	4.25
13ABC	451.0	25,757,932	25.5	5.65	5.0	1.11	2.5	0.55	9.0	2.00	3.66
14A	288.0	10,525,610	6.0	2.08	3.0	1.04	1.0	0.35	-	-	1.39
14B	337.0	11,314,268	10.0	2.97	1.0	0.30	-	-	3.0	0.89	1.19
14CDE	1,288.5	115,750,253	57.5	4.46	10.0	0.78	7.0	0.54	37.5	2.91	4.23
15ABCD	467.5	44,373,218	28.5	6.10	4.0	0.86	4.0	0.86	20.5	4.39	6.10
15ABCD-40 Year	18.0	2,707,028	1.0	5.56	1.0	5.56	1.0	5.56	2.0	11.11	22.22
15EFG	813.0	71,997,103	33.5	4.12	15.0	1.85	7.0	0.86	29.5	3.63	6.33
15EFG-40 Year	98.0	14,335,899	2.0	2.04	-	-	-	-	6.0	6.12	6.12
16ABC	561.5	59,236,427	30.0	5.34	12.0	2.14	4.0	0.71	25.0	4.45	7.30
16ABC-40 Year	148.0	21,666,647	8.0	5.41	1.0	0.68	3.0	2.03	7.0	4.73	7.43
Total Bond Financed	8,387.0	$ 681,167,491	413.0	4.92	112.0	1.34	58.0	0.69	292.0	3.48	5.51

All Loans are serviced by US Bank Home Mortgage.

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

(1) Included in "Foreclosures" are loans for which the sheriff's sale has been held and the redemption period (generally six months) has not yet elapsed in addition to those customarily included in delinquency statistics.

(2) 30-59 days not included in total.

See page G-2 for comparative delinquency and foreclosure statistics.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Delinquency and Foreclosure Statistics
Information as of June 30, 2016

continued from page G-1.

Comparative 60+ Day Delinquency Statistics[1]	**At 3/31/2016**	**At 6/30/2016**
Residential Housing Finance Bond Resolution Loan Portfolio	2.98%	3.49%
Mortgage Bankers Association of America, Minnesota[2]	1.16%	not yet available
Mortgage Bankers Association of America, National[2]	2.19%	not yet available

Comparative Foreclosure Statistics[3]	**At 3/31/2016**	**At 6/30/2016**
Residential Housing Finance Bond Resolution Loan Portfolio	1.43%	1.26%
Mortgage Bankers Association of America, Minnesota[2]	0.67%	not yet available
Mortgage Bankers Association of America, National[2]	1.43%	not yet available

(1) This table compares 60+ day delinquency statistics. The delinquency rates do not include those delinquent loans referred to an attorney, where the first legal documents have been filed, or where any further foreclosure proceedings have occurred. Thus, the percentage for the Residential Housing Finance Bond Resolution loan portfolio differs from that in the table on page G-1.

(2) Mortgage Bankers Association of America average of 60+ days delinquency and foreclosure statistics adjusted by the Agency to reflect the proportions of insurance types in the Residential Housing Finance Bond Resolution loan portfolio. The unadjusted 6/30/2015 Mortgage Bankers Association of America average 60+ days delinquency rate is 1.77% Minnesota and 3.31% national. The unadjusted 6/30/2015 Mortgage Bankers Association of America foreclosure rate is 0.59% Minnesota and 1.37% national. None of the delinquency and foreclosure rates presented are seasonally adjusted. Reprinted by permission of the Mortgage Bankers Association. For more information, contact the Mortgage Bankers Association, 1331 L Street NW, Washington D.C. 20005, (202) 557-2700 http://www.mortgagebankers.org

(3) This table compares foreclosure statistics, where "foreclosures" include only those loans referred to an attorney and with the first legal documents filed, but not loans for which a foreclosure sale has been held. Thus, the percentage for the Residential Housing Finance Bond Resolution loan portfolio is not directly comparable to the table on page G-1.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Real Estate Owned Activity on Uninsured Loans
Information as of June 30, 2016

	Real Estate Owned*				
Series	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	1.0	$ 27,391	$ 27,391	$ 18	$ 18
03AB	1.0	82,582	82,582	86,455	86,455
03IJ	1.0	20,146	20,146	21,762	21,762
07PQRST-40 Year	1.0	137,498	137,498	4,773	4,773
12ABCD	2.0	113,493	56,747	122,461	61,231
13ABC	1.0	21,627	21,627	(6,613)	(6,613)
14A	1.0	81,569	81,569	90,070	90,070
14CDE	2.0	200,703	100,352	29,194	14,597
15ABCD	2.0	203,520	101,760	75,513	37,757
15EFG	2.0	219,828	109,914	189,575	94,788
Total	14.0	$ 1,108,357	$ 79,168	$ 613,208	$ 43,801

*MHFA holds title - property is not sold.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Insurance Claims Activity
Information as of June 30, 2016

	REO Pending Claims* PMI				
Bond Financed	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	22.0	$ 1,822,664	$ 82,848	$ 974,017	$ 44,274
03IJ	2.0	163,927	81,964	55,459	27,730
07LM	6.5	584,501	89,923	336,729	51,804
07LM-40 Year	3.0	475,810	158,603	85,561	28,520
07PQRST	4.0	322,805	80,701	90,645	22,661
07PQRST-40 Year	1.0	176,224	176,224	196,799	196,799
08ABC	1.0	80,857	80,857	(9,539)	(9,539)
09ABC	4.5	503,001	111,778	159,236	35,386
09DEF	3.5	144,945	41,413	(20,994)	(5,998)
12ABCD	4.0	284,530	71,133	35,384	8,846
14CDE	13.5	1,056,229	78,239	740,708	54,867
15ABCD	4.0	539,826	134,957	196,869	49,217
15EFG	6.0	683,794	113,966	241,242	40,207
15EFG-40 Year	5.0	886,944	177,389	783,560	156,712
Total	80.0	$ 7,726,057	$ 96,576	$ 3,865,676	$ 48,321

*MHFA has not received all proceeds/cost of sale.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages FHA Mortgage Insurance/VA Guaranty Pending Claims
Information as of June 30, 2016

	FHA/VA Mortgage Insurance/VA Guaranty Pending Claims *				
Series	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	16.5	$ 1,079,113	$ 65,401	$ 270,157	$ 16,373
03AB	1.0	113,114	113,114	2,541	2,541
03IJ	1.0	101,172	101,172	2,111	2,111
07LM	3.5	246,116	70,319	25,126	7,179
07PQRST	0.5	49,006	98,012	49,361	98,722
08ABC	5.0	485,330	97,066	81,731	16,346
09ABC	6.5	655,637	100,867	403,157	62,024
09DEF	14.0	1,434,029	102,431	738,631	52,759
12ABCD	7.0	399,643	57,092	438,204	62,601
13ABC	3.0	329,277	109,759	194,055	64,685
14B	2.0	93,493	46,747	21,078	10,539
14CDE	5.5	396,258	72,047	183,293	33,326
15ABCD	6.0	398,462	66,410	251,093	41,849
15EFG	2.5	213,473	85,389	197,484	78,994
Total	74.0	$ 5,994,123	$ 81,002	$ 2,858,022	$ 38,622

*The Agency has not received all proceeds/cost of sale - property has been sold.

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Real Estate Owned/Completed Insurance Claims Activity
Cumulative Information as of June 30, 2016

	Completed Claims (1)				
Series	No. of Prop.	Loan Balance (2)	Average Balance	Gain (Loss)	Average Gain (Loss)
Bond Financed:					
RHFB Retired	2,391.0	$ 288,623,603	$ 120,713	$(63,033,216)	$ (26,363)
RHFB 03AB	96.0	9,942,228	103,565	(1,113,877)	(11,603)
RHFB 03IJ	67.5	6,805,714	100,825	(715,973)	(10,607)
RHFB 06IJ	171.0	21,515,577	125,822	(4,315,849)	(25,239)
RHFB 06LMN	55.0	6,338,926	115,253	(1,656,794)	(30,124)
RHFB 07LM	218.5	28,748,986	131,574	(5,290,777)	(24,214)
RHFB 07LM-40 Year	74.0	11,796,626	159,414	(3,567,362)	(48,208)
RHFB 07PQRST	98.0	12,252,235	125,023	(1,965,392)	(20,055)
RHFB 07PQRST-40 Year	34.0	5,777,424	169,924	(1,283,231)	(37,742)
RHFB 08ABC	62.0	6,891,939	111,160	(428,968)	(6,919)
RHFB 08ABC-40 Year	30.0	4,502,306	150,077	(791,017)	(26,367)
RHFB 09ABC	79.5	8,956,266	112,657	(839,518)	(10,560)
RHFB 09ABC-40 Year	7.0	1,085,632	155,090	(146,239)	(20,891)
RHFB 09DEF	110.5	10,702,109	96,852	(333,203)	(3,015)
RHFB 2012ABCD	87.0	6,317,163	72,611	(863,412)	(9,924)
RHFB 2013ABC	33.5	2,363,701	70,558	(370,512)	(11,060)
RHFB 2014CDE	19.5	2,440,386	125,148	(456,558)	(23,413)
RHFB 2015ABC	1.0	67,687	67,687	(3,966)	(3,966)
Total	3,635.0	$ 435,128,508	$ 119,705	$ (87,175,864)	$ (23,982)

(1) The Agency has received all proceeds - loans written off.

(2) Real Estate Owned is carried at the unpaid principal and interest amount as of the date title is transferred to the Agency plus improvements and maintenance costs less any insurance or sale proceeds received. The carrying value is reduced by any expected loss on disposition of the property. The Agency stops accruing interest on loans as of the date title to the underlying property is transferred to the Agency, because it is impossible to accurately predict the date of receipt and amount of final insurance proceeds. In some instances, a portion or all of the unrecorded interest income is paid by the insurer. An accounting gain for an individual loan results when the interest paid by the insurer exceeds the unreimbursed expenses of foreclosure.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Prepayment Report
Information as of June 30, 2016

Bond Financed	Weighted Average Interest Rate Based on Total Loans Purchased		Total Loan Purchases # of Loans	Total Loan Purchases Amount	Prepayments/REO 12 Months Ended 6/30/2016 # of Loans	Prepayments/REO 12 Months Ended 6/30/2016 Amount	Curtailments 12 Months Ended 6/30/2016	Prepayments/ REO Total # to Date	Curtailments and Prepayments/ REO Total To Date
RHFB Retired	5.94	%	9,657.5	$ 988,784,572	264.0	$26,533,342.00	$477,466.00	9,280.5	$ 772,360,064
RHFB 03AB	4.89		661.0	65,986,062	28.5	2,139,747	171,354	423.0	37,735,130
RHFB 03IJ	5.47		508.0	51,220,364	18.5	1,595,290	52,643	351.5	32,838,017
RHFB 06IJ	6.21		530.5	64,897,272	18.0	1,724,424	26,283	526.5	53,794,698
RHFB 06LMN	5.77		157.0	20,334,227	11.0	999,127	20,414	145.0	14,261,570
RHFB 2007LM	6.13		1,094.0	139,931,779	83.5	9,726,483	224,709	672.0	79,614,136
RHFB 2007LM-40 Yr Term	6.09		219.0	34,322,084	10.0	1,174,713	38,001	114.0	14,490,364
RHFB 2007PQRST	5.68		645.5	84,242,415	52.0	6,338,941	97,613	401.5	48,950,376
RHFB 2007PQRST-40 Yr Term	5.84		132.0	20,727,724	8.0	1,302,501	9,153	60.0	8,637,283
RHFB 2008ABC	5.80		660.0	78,562,100	45.0	4,392,702	90,121	374.0	44,626,122
RHFB 2008ABC-40 Yr Term	5.58		132.0	19,464,448	15.0	1,931,733	44,521	69.0	9,952,688
RHFB 2009ABC	5.92		769.5	85,657,181	63.0	6,042,328	166,574	442.5	49,335,442
RHFB 2009ABC-40 Yr Term	5.83		97.0	12,739,671	9.0	1,083,885	20,203	47.0	6,025,835
RHFB 2009DEF	5.94		1,627.0	123,184,490	124.0	8,655,847	218,799	815.5	57,869,183
RHFB 2012ABCD	5.92		1,411.0	96,047,766	113.0	6,714,132	248,417	557.5	37,587,027
RHFB 2013ABC	5.53		641.0	42,482,583	56.0	3,570,881	208,931	186.0	12,370,265
RHFB 2014A	6.13		381.0	15,938,679	41.0	1,433,833	208,791	92.0	3,766,430
RHFB 2014B	6.13		419.0	15,978,942	38.0	1,120,807	90251	80.0	2,626,282
RHFB 2014CDE	5.15		1,554.0	147,424,535	163.0	15,673,586	467,120	244.5	24,376,906
RHFB 2015ABCD	5.56		538.0	52,474,015	58.5	5,602,886	307,704	58.5	5,910,590
RHFB 2015ABCD-40 Yr Term	5.56		20.0	3,064,439	2.0	327,587	3,248	2.0	330,835
RHFB 2015EFG	5.62		886.0	80,106,833	62.5	5,751,881	145,083	62.5	5,896,964
RHFB 2015EFG-40yr Term	5.47		105.0	15,680,365	2.0	341,459	32,076	2.0	373,535
RHFB 2016ABC	5.93		567.0	59,751,015	5.5	487,611.0	1,850	5.5	489,461
RHFB 2016ABC-40yr Term	5.93		151.0	22,027,528	3.0	357,242.0	214	3.0	357,456
Total Bond Financed	5.82	%	23,563.0	$ 2,341,031,089	1,294.0	$ 115,022,968	$ 3,371,539	15,015.5	$ 1,324,576,659

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Prepayment Report
Information as of June 30, 2016

Series	Weighted Average Pass-Through Rate (Based on Total Pools Purchased)	Total MBS Purchased*	Prepayments 12 Months Ended 6/30/2016	Curtailments 12 Months Ended 6/30/2016	Prepayments to Date	Curtailments to Date	Total Curtailments and Prepayments to Date
09DEF	4.630%	$ 32,522,061	$ 2,852,522	$ 30,689	$ 14,102,607	$ 221,976	$ 14,324,583
12ABCD	3.516%	60,697,067	5,522,499	91,100	13,911,901	451,982	14,363,883
13ABC	2.633%	42,301,165	4,199,575	54,990	7,280,290	159,003	7,439,293
14A	3.207%	50,003,520	2,623,861	93,058	5,461,658	144,080	5,605,738
14B	3.335%	50,015,523	3,915,714	48,421	5,750,295	118,335	5,868,630
14CDE	3.514%	78,421,289	6,018,729	58,101	7,613,057	83,909	7,696,966
15ABCD	3.271%	64,030,055	1,960,495	32,140	1,960,495	32,140	1,992,635
15EFG	3.537%	74,399,612	656,145	20,013	656,145	20,013	676,158
16ABC	3.423%	74,982,792	-	-	-	-	-
Total		$ 527,373,084	$ 27,749,540	$ 428,512	$ 56,736,448	$ 1,231,438	$ 57,967,886

*Total MBS Purchased in this Schedule M does not equal the aggregate Principal Amount at Acquisition in Schedule E. The Total MBS Purchased includes the outstanding principal amount of mortgage-backed securities when originally acquired by the Agency with proceeds of bonds, but before the subsequent granting of participation interests in certain mortgage-backed securities as described in Schedule E. Some principal of the mortgage-backed securities subject to subsequently formed participation interests was paid prior to the establishment of the participation interests and that amount represents the difference between Total MBS Purchased in this Schedule M and the aggregate of Principal Amount at Acquisition in Schedule E.

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of June 30, 2016

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2003 A	7/1/2004	$ -	$ 115,000	$ 5,000	$ -	$ 120,000	2023 & 2034
	1/1/2005	-	810,000	25,000	-	835,000	2009, 2012, 2022-2023 & 2034
	7/1/2005	-	510,000	35,000	-	545,000	2008, 2010, 2013, 2022-2023 & 2034
	1/1/2006	-	1,910,000	-	-	1,910,000	2034
	1/13/2005	-	605,000	75,000	-	680,000	2006-2014 & 2022-2023
	7/1/2006	-	1,680,000	-	-	1,680,000	2034
	1/1/2007	-	1,900,000	-	-	1,900,000	2007-2014, 2022, 2023 & 2034
	7/1/2007	-	1,570,000	80,000	-	1,650,000	2034
	1/1/2008	-	1,815,000	55,000	-	1,870,000	2009-2014, 2022-2023 & 2034
	7/1/2008	-	965,000	65,000	-	1,030,000	2010-2014, 2022-2023 & 2034
	1/1/2009	-	2,505,000	75,000	-	2,580,000	2009-2014, 2022-2023 & 2034
	7/1/2009	-	630,000	55,000	-	685,000	2010-2011, 2013-2014, 2022-2023 & 2034
	1/1/2010	-	1,820,000	55,000	-	1,875,000	2010-2014, 2022-2023 & 2034
	7/1/2010	-	1,345,000	75,000	-	1,420,000	2011-2014 & 2022-2023
	1/1/2011	-	1,120,000	35,000	-	1,155,000	2012-2014 & 2022-2023
	7/1/2011	-	1,550,000	80,000	-	1,630,000	2012-2014 & 2022-2023
	1/1/2012	-	1,700,000	50,000	-	1,750,000	2012-2014, 2022 & 2023
	7/1/2012	-	3,415,000	125,000	-	3,540,000	2013-2014, 2022 & 2023
	7/1/2015	-	584,257	20,743	-	605,000	2022 & 2023
	1/1/2016	-	1,320,836	44,164	-	1,365,000	2022 & 2023
Total 2003 A		-	27,870,093	954,907	-	28,825,000	
2003 B	1/1/2013	$ -	$ 2,334,897	$ 70,103	$ -	$ 2,405,000	2033
	7/1/2013	-	1,806,640	63,360	-	1,870,000	2033
	1/1/2014	-	1,737,937	52,063	-	1,790,000	2033
	7/1/2014	-	1,188,350	46,650	-	1,235,000	2033
	1/1/2015	-	6,822,650	217,350	-	7,040,000	2033
	7/1/2015	-	661,493	23,507	-	685,000	2033
	1/1/2016	-	590,264	19,736	-	610,000	2033
Total 2003 B		-	15,142,231	492,769	-	15,635,000	

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of June 30, 2016

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2003 I	7/1/2004	$ -	$ 10,000	$ -	$ -	$ 10,000	2035
	1/1/2005	-	690,000	20,000	-	710,000	2005-2015, 2020, 2033 & 2035
	7/1/2005	-	890,000	35,000	-	925,000	2006-2015, 2020 & 2035
	1/1/2006	-	655,000	-	-	655,000	2035
	1/13/2006	-	1,580,000	65,000	-	1,645,000	2006-2015 & 2020
	7/1/2006	-	785,000	45,000	-	830,000	2035
	1/1/2007	-	1,815,000	-	-	1,815,000	2007-2015 & 2020
	7/1/2007	-	865,000	30,000	-	895,000	2035
	1/1/2008	-	825,000	25,000	-	850,000	2035
	7/1/2008	-	740,000	35,000	-	775,000	2035
	1/1/2009	-	1,860,000	50,000	-	1,910,000	2009-2015, 2020 & 2035
	7/1/2009	-	390,000	-	-	390,000	2035
	1/1/2010	-	1,110,000	-	-	1,110,000	2035
	7/1/2010	-	715,000	35,000	-	750,000	2011-2015 & 2020
	1/1/2011	-	985,000	30,000	-	1,015,000	2012-2015 & 2020
	7/1/2011	-	1,170,000	50,000	-	1,220,000	2012-2015 & 2020
	1/1/2012	-	1,300,000	45,000	-	1,345,000	2012-2015 & 2020
	1/1/2016	-	1,018,684	36,316	-	1,055,000	2020
Total 2003 I		-	17,403,684	501,316	-	17,905,000	

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2003 J	1/1/2005	$ -	$ 135,000	$ 5,000	$ -	$ 140,000	2033
	7/1/2005	-	185,000	10,000	-	195,000	2033
	1/1/2006	-	280,000	-	-	280,000	2033
	7/1/2006	-	340,000	25,000	-	365,000	2033
	1/1/2007	-	415,000	-	-	415,000	2033
	7/1/2007	-	400,000	15,000	-	415,000	2033
	1/1/2008	-	400,000	10,000	-	410,000	2033
	7/1/2008	-	380,000	20,000	-	400,000	2033
	1/1/2009	-	380,000	15,000	-	395,000	2033
	7/1/2009	-	355,000	30,000	-	385,000	2033
	1/1/2010	-	340,000	40,000	-	380,000	2033
	7/1/2010	-	360,000	15,000	-	375,000	2033
	1/1/2011	-	355,000	10,000	-	365,000	2033
	7/1/2011	-	345,000	15,000	-	360,000	2033
	1/1/2012	-	345,000	5,000	-	350,000	2033
	7/1/2012	-	325,000	20,000	-	345,000	2033
	1/1/2013	-	3,912,615	117,385	-	4,030,000	2033
	7/1/2013	-	1,494,602	55,398	-	1,550,000	2033
	1/1/2014	-	893,273	26,727	-	920,000	2033
	7/1/2014	-	765,050	34,950	-	800,000	2033
	1/1/2015	-	3,312,550	102,450	-	3,415,000	2033
	7/1/2015	-	536,650	28,350	-	565,000	2033
	1/1/2016	-	487,616	17,384	-	505,000	2033
Total 2003 J		-	16,742,356	617,644	-	17,360,000	

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2006 J	7/1/2007	$ -	$ 65,000	$ 10,000	$ -	$ 75,000	2038
	1/1/2008	-	440,000	20,000	-	460,000	2038
	7/1/2008	-	415,000	25,000	-	440,000	2023, 2032 & 2038
	1/1/2009	-	765,000	35,000	-	800,000	2016, 2032 & 2038
	7/1/2009	-	920,000	40,000	-	960,000	2016, 2023, 2032 & 2038
	1/1/2010	-	2,205,000	65,000	-	2,270,000	2038
	7/1/2010	-	985,000	40,000	-	1,025,000	2038
	1/1/2011	-	1,895,000	65,000	-	1,960,000	2016, 2023, 2032 & 2038
	7/1/2011	-	2,075,000	70,000	-	2,145,000	2016, 2023, 2032 & 2038
	1/1/2012	-	1,585,000	35,000	-	1,620,000	2016, 2023, 2032 & 2038
	5/1/2012	-	495,000	-	-	495,000	2016, 2023 & 2032
	6/1/2012	-	540,000	30,000	-	570,000	2016, 2023 & 2032
	7/1/2012	-	1,285,000	50,000	-	1,335,000	2016, 2023, 2032 & 2038
	1/1/2013	-	1,277,039	47,961	-	1,325,000	2016, 2023, 2032 & 2038
	5/1/2013	-	92,226	2,774	-	95,000	2016, 2023 & 2032
	6/1/2013	-	398,052	11,948	-	410,000	2016, 2023 & 2032
	7/1/2013	-	1,047,201	12,799	-	1,060,000	2016, 2023, 2032 & 2038
	11/1/2013	-	33,961	1,039	-	35,000	2016, 2023 & 2032
	12/1/2013	-	257,310	7,690	-	265,000	2016, 2023, 2032 & 2038
	1/1/2014	-	1,115,374	14,626	-	1,130,000	2016, 2023, 2032 & 2038
	7/1/2014	-	1,063,562	41,438	-	1,105,000	2016, 2023, 2032 & 2038
	8/1/2014	-	920,000	-	-	920,000	2016, 2023 & 2032
	12/1/2014	-	101,734	3,266	-	105,000	2016, 2023 & 2032
	1/1/2015	-	709,571	30,429	-	740,000	2023, 2032 & 2038
	5/1/2015	-	131,095	3,905	-	135,000	2016, 2023 & 2032
	6/1/2015	-	198,607	6,393	-	205,000	2016, 2023 & 2032
	7/1/2015	-	752,014	32,986	-	785,000	2016, 2023, 2032 & 2038
	8/1/2015	-	24,211	789	-	25,000	2023 & 2032
	9/1/2015	-	145,369	4,631	-	150,000	2016, 2023 & 2032
	11/1/2015	-	261,900	8,100	-	270,000	2016, 2023 & 2032
	12/1/2015	-	237,650	7,350	-	245,000	2016, 2023 & 2032
	1/1/2016	-	436,450	38,550	-	475,000	2038
	1/7/2016	-	-	-	16,020,000	16,020,000	2016, 2023 & 2032
Total 2006 J		-	22,873,326	761,674	16,020,000	39,655,000	

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2006 N	1/1/2008	$ -	$ 315,000	$ 10,000	$ -	$ 325,000	2013, 2016 & 2037
	7/1/2008	-	90,000	25,000	-	115,000	2011, 2014, 2016 & 2037
	1/1/2009	-	165,000	5,000	-	170,000	2016 & 2037
	7/1/2009	-	150,000	15,000	-	165,000	2012, 2014, 2016 & 2037
	1/1/2010	-	1,765,000	15,000	-	1,780,000	2037
	7/1/2010	-	785,000	35,000	-	820,000	2037
	1/1/2011	-	1,780,000	55,000	-	1,835,000	2037
	7/1/2011	-	1,740,000	80,000	-	1,820,000	2037
	1/1/2012	-	1,175,000	10,000	-	1,185,000	2037
	7/1/2012	-	960,000	50,000	-	1,010,000	2013-2016 & 2037
	1/1/2013	-	868,745	26,255	-	895,000	2015-2016 & 2037
	7/1/2013	-	788,696	21,304	-	810,000	2014-2016 & 2037
	1/1/2014	-	624,225	135,775	-	760,000	2036
	7/1/2014	-	709,729	45,271	-	755,000	2037
	8/1/2014	-	20,000	-	-	20,000	2015-2016
	12/1/2014	-	4,889	111	-	5,000	2015
	1/1/2015	-	460,773	14,227	-	475,000	2015-2016 & 2037
	5/1/2015	-	9,481	519	-	10,000	2015-2016
	6/1/2015	-	4,801	199	-	5,000	2016
	7/1/2015	-	375,122	24,878	-	400,000	2016 & 2037
	9/1/2015	-	4,874	126	-	5,000	2016
	11/1/2015	-	4,850	150	-	5,000	2016
	1/1/2016	-	295,850	9,150	-	305,000	2037
	1/7/2016	-	-	-	310,000	310,000	2016
Total 2006 N		-	13,097,035	577,965	310,000	13,985,000	

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Residential Housing Finance Bond Resolution
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		Source of Funds					
Series	**Bond Call Date**	**Unexpended Proceeds**	**Series Excess Revenues (including Prepayments)**	**Reserve Excess**	**Other**	**Total Bonds Called**	**Maturity Date(s) of Bond(s) Called**
2007 C	1/1/2012	$ -	$ 120,000	$ 10,000	$ -	$ 130,000	2012-2017
	5/1/2012	-	245,000	-	-	245,000	2013-2017
	6/1/2012	-	190,000	15,000	-	205,000	2013-2017
	7/1/2012	-	35,000	5,000	75,000	115,000	2013-2017
	12/1/2012	-	56,806	3,194	-	60,000	2013-2017
	1/1/2013	-	163,510	6,490	-	170,000	2013-2017
	6/1/2013	-	43,701	1,299	-	45,000	2014-2017
	7/1/2013	-	132,803	2,197	-	135,000	2014-2017
	10/1/2013	-	67,966	2,034	-	70,000	2014-2017
	11/1/2013	-	97,261	2,739	-	100,000	2014-2017
	12/1/2013	-	72,822	2,178	-	75,000	2014-2017
	4/1/2014	-	9,785	215	-	10,000	2016-2017
	5/1/2014	-	53,314	1,686	-	55,000	2014-2017
	6/1/2014	-	150,487	4,513	-	155,000	2014-2017
	1/1/2015	-	9,676	324	-	10,000	2016-2017
	5/1/2015	-	9,729	271	-	10,000	2016-2017
	6/1/2015	-	67,939	2,061	-	70,000	2015-2017
	7/1/2015	-	43,535	1,465	-	45,000	2016-2017
	11/1/2015	-	72,750	2,250	-	75,000	2016-2017
	12/1/2015	-	19,400	600	-	20,000	2016-2017
	1/1/2016	-	14,529	471	-	15,000	2016-2017
Total 2007 C		-	1,676,013	63,987	75,000	1,815,000	

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Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2007 D	7/1/2008	$ -	$ 345,000	$ 35,000	$ -	$ 380,000	2038
	1/1/2009	-	585,000	-	-	585,000	2038
	7/1/2009	-	820,000	-	-	820,000	2038
	1/1/2010	-	1,730,000	50,000	395,000	2,175,000	2038
	7/1/2010	-	1,425,000	5,000	40,000	1,470,000	2038
	1/1/2011	-	3,110,000	100,000	50,000	3,260,000	2038
	7/1/2011	-	1,795,000	-	-	1,795,000	2038
	1/1/2012	-	2,315,000	45,000	-	2,360,000	2022, 2027, 2032 & 2038
	5/1/2012	-	1,175,000	-	-	1,175,000	2022, 2027, 2032 & 2038
	6/1/2012	-	940,000	60,000	-	1,000,000	2022, 2027, 2032 & 2038
	7/1/2012	-	680,000	75,000	1,430,000	2,185,000	2022, 2027, 2032 & 2038
	12/1/2012	-	321,902	8,098	-	330,000	2022, 2027, 2032 & 2038
	1/1/2013	-	2,467,510	77,490	-	2,545,000	2022, 2027, 2032 & 2038
	6/1/2013	-	237,917	7,083	-	245,000	2022, 2027, 2032 & 2038
	7/1/2013	-	2,370,872	54,128	-	2,425,000	2022, 2027, 2032 & 2038
	10/1/2013	-	456,385	13,615	-	470,000	2022, 2027, 2032 & 2038
	11/1/2013	-	674,653	20,347	-	695,000	2022, 2027, 2032 & 2038
	12/1/2013	-	495,189	14,811	-	510,000	2022, 2027, 2032 & 2038
	1/1/2014	-	1,382,172	2,442	15,386	1,400,000	2038
	4/1/2014	-	82,549	2,451	-	85,000	2022, 2027, 2032 & 2038
	5/1/2014	-	383,689	11,311	-	395,000	2022, 2027, 2032 & 2038
	6/1/2014	-	1,053,407	31,593	-	1,085,000	2022, 2027, 2032 & 2038
	7/1/2014	-	1,270,925	59,075	-	1,330,000	2038
	1/1/2015	-	1,313,304	41,696	-	1,355,000	2022, 2027, 2032 & 2038
	5/1/2015	-	72,721	2,279	-	75,000	2022, 2027, 2032 & 2038
	6/1/2015	-	591,661	18,339	-	610,000	2022, 2027, 2032 & 2038
	7/1/2015	-	1,677,152	77,848	-	1,755,000	2022, 2027, 2032 & 2038
	11/1/2015	-	984,550	30,450	-	1,015,000	2022, 2027, 2032 & 2038
	12/1/2015	-	252,200	7,800	-	260,000	2022, 2027, 2032 & 2038
	1/1/2016	-	915,323	29,677	-	945,000	2022, 2027, 2032 & 2038
Total 2007 D		-	31,924,081	880,533	1,930,386	34,735,000	

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2007 E	7/1/2008	$ -	$ 175,000	$ 15,000	$ -	$ 190,000	2038
	1/1/2009	-	190,000	10,000	160,000	360,000	2038
	7/1/2009	-	1,270,000	45,000	1,205,000	2,520,000	2038
	1/1/2010	-	445,000	15,000	105,000	565,000	2038
	7/1/2010	-	-	75,000	535,000	610,000	2038
	1/1/2011	-	560,000	15,000	10,000	585,000	2038
	7/1/2011	-	450,000	105,000	-	555,000	2038
	1/1/2012	-	465,000	35,000	-	500,000	2038
	2/1/2012	-	45,000	-	-	45,000	2038
	7/1/2012	-	1,825,000	200,000	3,870,000	5,895,000	2038
	1/1/2013	-	341,884	8,116	-	350,000	2038
	7/1/2013	-	322,156	7,844	-	330,000	2038
	1/1/2014	-	315,828	558	3,614	320,000	2038
	7/1/2014	-	974,525	45,475	-	1,020,000	2038
	1/1/2015	-	2,088,720	66,280	-	2,155,000	2038
	7/1/2015	-	573,563	26,437	-	600,000	2038
	1/1/2016	-	518,198	16,802	-	535,000	2038
Total 2007 E		-	10,559,874	686,512	5,888,614	17,135,000	
2007 H	7/1/2011	$ -	$ 160,000	$ 10,000	$ -	$ 170,000	2012-2017
	1/1/2012	-	65,000	10,000	-	75,000	2012-2017
	5/1/2012	-	250,000	-	-	250,000	2013-2017
	6/1/2012	-	445,000	20,000	-	465,000	2013-2017
	7/1/2012	-	40,000	5,000	85,000	130,000	2013-2017
	12/1/2012	-	266,514	8,486	-	275,000	2013-2017
	1/1/2013	-	145,181	4,819	-	150,000	2013-2017
	5/1/2013	-	53,410	1,590	-	55,000	2014-2017
	6/1/2013	-	203,875	6,125	-	210,000	2014-2017
	7/1/2013	-	180,510	4,490	-	185,000	2014-2017
	10/1/2013	-	63,114	1,886	-	65,000	2014-2017
	11/1/2013	-	209,491	5,509	-	215,000	2014-2017
	12/1/2013	-	189,335	5,665	-	195,000	2014-2017
	1/1/2014	-	117,024	2,976	-	120,000	2014-2017
	6/1/2014	-	111,339	3,661	-	115,000	2014-2014
	1/1/2015	-	14,418	582	-	15,000	2015-2017
	7/1/2015	-	57,994	2,006	-	60,000	2016-2017
	9/1/2015	-	14,560	440	-	15,000	2016-2017
	11/1/2015	-	174,600	5,400	-	180,000	2016-2017
	12/1/2015	-	72,750	2,250	-	75,000	2016-2017
	1/1/2016	-	67,757	2,243	-	70,000	2016-2017
Total 2007 H		-	2,901,872	103,128	85,000	3,090,000	

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2007 I	1/1/2008	$ -	$ -	$ 15,000	$ -	$ 15,000	2038
	7/1/2008	-	-	30,000	-	30,000	2012, 2027, 2032 & 2038
	1/1/2009	-	1,015,000	-	-	1,015,000	2038
	7/1/2009	-	1,350,000	-	-	1,350,000	2038
	1/1/2010	-	1,945,000	75,000	530,000	2,550,000	2038
	7/1/2010	-	2,375,000	-	-	2,375,000	2038
	1/1/2011	-	4,175,000	150,000	-	4,325,000	2038
	7/1/2011	-	4,085,000	110,000	-	4,195,000	2022, 2027, 2032 & 2038
	1/1/2012	-	3,225,000	45,000	-	3,270,000	2022, 2027, 2032 & 2038
	5/1/2012	-	1,225,000	-	-	1,225,000	2022, 2027, 2032 & 2038
	6/1/2012	-	2,165,000	100,000	-	2,265,000	2022, 2027, 2032 & 2038
	7/1/2012	-	950,000	105,000	2,135,000	3,190,000	2022, 2027, 2032 & 2038
	12/1/2012	-	1,510,245	44,755	-	1,555,000	2022, 2027, 2032 & 2038
	1/1/2013	-	3,167,240	97,760	-	3,265,000	2022, 2027, 2032 & 2038
	5/1/2013	-	315,608	9,392	-	325,000	2022, 2027, 2032 & 2038
	6/1/2013	-	1,165,014	34,986	-	1,200,000	2022, 2027, 2032 & 2038
	7/1/2013	-	3,518,254	76,746	-	3,595,000	2022, 2027, 2032 & 2038
	10/1/2013	-	451,551	13,449	-	465,000	2022, 2027, 2032 & 2038
	11/1/2013	-	1,479,954	45,046	-	1,525,000	2022, 2027, 2032 & 2038
	12/1/2013	-	1,320,487	39,513	-	1,360,000	2022, 2027, 2032 & 2038
	1/1/2014	-	3,053,584	26,416	-	3,080,000	2022, 2027, 2032 & 2038
	6/1/2014	-	772,302	22,698	-	795,000	2022, 2027, 2032 & 2038
	7/1/2014	-	1,912,939	87,061	-	2,000,000	2038
	1/1/2015	-	2,130,775	74,225	-	2,205,000	2022, 2027, 2032 & 2038
	7/1/2015	-	2,445,974	99,026	-	2,545,000	2022, 2027, 2032 & 2038
	9/1/2015	-	169,740	5,260	-	175,000	2022, 2027, 2032 & 2038
	11/1/2015	-	2,332,850	72,150	-	2,405,000	2022, 2027, 2032 & 2038
	12/1/2015	-	955,450	29,550	-	985,000	2022, 2027, 2032 & 2038
	1/1/2016	-	2,221,446	73,554	-	2,295,000	2022, 2027, 2032 & 2038
Total 2007 I		-	51,433,413	1,481,587	2,665,000	55,580,000	

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Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2007 J	1/1/2009	$ -	$ 330,000	$ 70,000	$ 335,000	$ 735,000	2038
	7/1/2009	-	3,315,000	85,000	-	3,400,000	2038
	1/1/2010	-	605,000	25,000	165,000	795,000	2038
	7/1/2010	-	-	100,000	820,000	920,000	2038
	1/1/2011	-	870,000	30,000	-	900,000	2038
	7/1/2011	-	795,000	65,000	-	860,000	2038
	1/1/2012	-	760,000	75,000	-	835,000	2038
	7/1/2012	-	2,720,000	305,000	6,115,000	9,140,000	2038
	1/1/2013	-	508,134	16,866	-	525,000	2038
	7/1/2013	-	499,136	10,864	-	510,000	2038
	1/1/2014	-	486,379	3,621	-	490,000	2038
	7/1/2014	-	1,413,911	66,089	-	1,480,000	2038
	1/1/2015	-	3,416,007	118,993	-	3,535,000	2038
	7/1/2015	-	907,432	37,568	-	945,000	2038
	1/1/2016	-	827,598	27,402	-	855,000	2038
Total 2007 J		-	17,453,597	1,036,403	7,435,000	25,925,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of June 30, 2016

		Source of Funds					
Series	**Bond Call Date**	**Unexpended Proceeds**	**Series Excess Revenues (including Prepayments)**	**Reserve Excess**	**Other**	**Total Bonds Called**	**Maturity Date(s) of Bond(s) Called**
2007 L	7/1/2008	$ -	$ 130,000	$ 10,000	$ -	$ 140,000	2010, 2012, 2014-2015, 2017, 2022, 2027, 2032 & 2038
	1/1/2009	-	360,000	40,000	-	400,000	2012, 2015, 2017, 2027, 2032, 2038 & 2048
	7/1/2009	-	970,000	75,000	-	1,045,000	2012, 2014, 2016-2017, 2022, 2027, 2032, 2038 & 2048
	1/1/2010	-	2,765,000	75,000	-	2,840,000	2048
	7/1/2010	-	1,955,000	120,000	-	2,075,000	2048
	1/1/2011	-	3,760,000	210,000	-	3,970,000	2048
	7/1/2011	-	4,555,000	235,000	-	4,790,000	2012-2017, 2022, 2027, 2032, 2038 & 2048
	1/1/2012	-	3,175,000	180,000	-	3,355,000	2012-2017, 2022, 2027, 2032, 2038 & 2048
	5/1/2012	-	1,165,000	-	-	1,165,000	2013-2017, 2022, 2027, 2032 & 2038
	6/1/2012	-	2,785,000	120,000	-	2,905,000	2013-2017, 2022, 2027, 2032 & 2038
	7/1/2012	-	1,435,000	200,000	895,000	2,530,000	2038 & 2048
	12/1/2012	-	592,223	17,777	-	610,000	2013-2017, 2022, 2027, 2032 & 2038
	1/1/2013	-	2,237,573	187,427	-	2,425,000	2048
	7/1/2013	-	3,562,163	172,837	-	3,735,000	2014-2017, 2022, 2027, 2032 & 2038
	1/1/2014	-	3,939,344	160,656	-	4,100,000	2014-2017, 2022, 2027, 2032, 2038 & 2048
	7/1/2014	-	3,608,000	237,000	-	3,845,000	2015-2017, 2022, 2027, 2032, 2038 & 2048
	8/1/2014	-	3,940,000	-	-	3,940,000	2015-2017, 2022, 2027, 2032 & 2038
	1/1/2015	-	2,748,500	87,900	93,600	2,930,000	2015-2017, 2022, 2027, 2032, 2038 & 2048
	7/1/2015	-	2,505,550	115,800	73,650	2,695,000	2016-2017, 2022, 2027, 2032, 2038 & 2048
	1/1/2016	-	1,720,050	55,350	69,600	1,845,000	2016-2017, 2022, 2027, 2032, 2038 & 2048
Total 2007 L		-	47,908,403	2,299,747	1,131,850	51,340,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of June 30, 2016

		Source of Funds					
Series	**Bond Call Date**	**Unexpended Proceeds**	**Series Excess Revenues (including Prepayments)**	**Reserve Excess**	**Other**	**Total Bonds Called**	**Maturity Date(s) of Bond(s) Called**
2007 M*	1/1/2008	$ -	$ 35,000	$ -	$ -	$ 35,000	2038
	7/1/2008	-	405,000	-	-	405,000	2038
	1/1/2009	-	630,000		-	630,000	2038
	7/1/2009	-	1,285,000	-	-	1,285,000	2038
	1/1/2010	-	1,695,000	-	-	1,695,000	2038
	7/1/2010	-	2,080,000	-	-	2,080,000	2038
	1/1/2011	-	2,735,000	-	-	2,735,000	2038
	7/1/2011	-	3,705,000	-	-	3,705,000	2038
	1/1/2012	-	2,515,000	-	-	2,515,000	2038
	7/1/2012	-	3,680,000	-	-	3,680,000	2038
	1/1/2013	-	3,330,000	-	-	3,330,000	2038
	7/1/2013	-	3,765,000	-	-	3,765,000	2038
	1/1/2014	-	3,565,000	-	-	3,565,000	2038
	7/1/2014	-	2,705,000	-	-	2,705,000	2038
	1/1/2015	-	1,987,446	-	1,132,554	3,120,000	2038
	7/1/2015	-	1,673,605	-	706,395	2,380,000	2038
	1/1/2016	-	1,567,886		752,114	2,320,000	2038
Total 2007 M		-	37,358,937	-	2,591,063	39,950,000	

* Prepayments for 2007M include repayments.

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of June 30, 2016

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2007 P	1/1/2009	$ -	$ 10,000	$ -	$ -	$ 10,000	2016-2017
	7/1/2009	-	35,000	-	-	35,000	2014-2017
	1/1/2010	-	80,000	5,000	20,000	105,000	2013-2017
	1/1/2011	-	115,000	5,000	-	120,000	2013-2017
	1/1/2012	-	115,000	5,000	-	120,000	2013-2017
	5/1/2012	-	255,000	-	-	255,000	2013-2017
	6/1/2012	-	130,000	10,000	-	140,000	2013-2017
	7/1/2012	-	135,000	5,000	-	140,000	2013-2017
	12/1/2012	-	106,990	3,010	-	110,000	2013-2017
	1/1/2013	-	188,444	6,556	-	195,000	2013-2017
	6/1/2013	-	53,403	1,597	-	55,000	2014-2017
	7/1/2013	-	126,474	3,526	-	130,000	2014-2017
	11/1/2013	-	102,381	2,619	-	105,000	2014-2017
	12/1/2013	-	38,837	1,163	-	40,000	2015-2017
	1/1/2014	-	84,501	499	-	85,000	2014-2017
	6/1/2014	-	58,122	1,878	-	60,000	2014-2017
	7/1/2014	-	115,994	4,006	-	120,000	2015-2017
	10/1/2014	-	97,310	2,690	-	100,000	2015-2017
	11/1/2014	-	13,338	1,662	-	15,000	2015-2017
	12/1/2014	-	87,504	2,496	-	90,000	2015-2017
	1/1/2015	-	48,472	1,528	-	50,000	2015-2017
	6/1/2015	-	53,234	1,766	-	55,000	2015-2017
	7/1/2015	-	46,787	3,213	-	50,000	2016-2017
	11/1/2015	-	72,750	2,250	-	75,000	2016-2017
	12/1/2015	-	33,950	1,050	-	35,000	2016-2017
	1/1/2016	-	33,903	1,097	-	35,000	2016-2017
	6/1/2016	-	4,850	150	-	5,000	2017
Total 2007 P		-	2,242,244	72,756	20,000	2,335,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of June 30, 2016

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2007 Q	1/1/2009	$ -	$ 70,000	$ 10,000	$ -	$ 80,000	2011, 2023, 2028 & 2033
	7/1/2009	-	345,000	35,000	-	380,000	2010-2014, 2023, 2028, 2033 & 2038
	1/1/2010	-	835,000	30,000	150,000	1,015,000	2010-2014, 2023, 2028, 2033 & 2038
	7/1/2010	-	335,000	-	5,000	340,000	2033 & 2038
	1/1/2011	-	1,515,000	40,000	-	1,555,000	2012-2014, 2023, 2028, 2033 & 2038
	7/1/2011	-	1,170,000	35,000	-	1,205,000	2012-2014, 2023, 2028, 2033 & 2038
	1/1/2012	-	1,530,000	40,000	-	1,570,000	2012-2014, 2023, 2028, 2033 & 2038
	5/1/2012	-	1,985,000	-	-	1,985,000	2013-2014, 2023, 2028 & 2033
	6/1/2012	-	975,000	90,000	-	1,065,000	2013-2014, 2023, 2028 & 2033
	7/1/2012	-	1,525,000	60,000	-	1,585,000	2013-2014, 2023, 2028, 2033 & 2038
	12/1/2012	-	800,582	24,418	-	825,000	2013-2014, 2023, 2028 & 2033
	1/1/2013	-	1,880,510	59,490	-	1,940,000	2013-2014, 2023, 2028, 2033 & 2038
	6/1/2013	-	427,082	12,918	-	440,000	2013-2014, 2023, 2028 & 2033
	7/1/2013	-	1,490,346	24,654	-	1,515,000	2014, 2023, 2028, 2033 & 2038
	11/1/2013	-	795,697	24,303	-	820,000	2014, 2023, 2028 & 2033
	12/1/2013	-	320,408	9,592	-	330,000	2023, 2028 & 2033
	1/1/2014	-	1,195,082	9,918	-	1,205,000	2023, 2028, 2033 & 2038
	6/1/2014	-	451,723	13,277	-	465,000	2023, 2028 & 2033
	7/1/2014	-	1,564,255	55,745	-	1,620,000	2023, 2028, 2033 & 2038
	10/1/2014	-	916,340	28,660	-	945,000	2023, 2028 & 2033
	11/1/2014	-	107,912	2,088	-	110,000	2023, 2028 & 2033
	12/1/2014	-	853,396	26,604	-	880,000	2023, 2028 & 2033
	1/1/2015	-	953,587	31,413	-	985,000	2023, 2028, 2033 & 2038
	6/1/2015	-	489,966	15,034	-	505,000	2023, 2028 & 2033
	7/1/2015	-	1,137,494	42,506	-	1,180,000	2023, 2028, 2033 & 2038
	11/1/2015	-	1,003,950	31,050	-	1,035,000	2023, 2028 & 2033
	12/1/2015	-	470,450	14,550	-	485,000	2023, 2028 & 2033
	1/1/2016	-	450,425	14,575	-	465,000	2023, 2028 & 2033
	6/1/2016	-	48,500	1,500	-	50,000	2023, 2028 & 2033
Total 2007 Q		-	25,642,705	782,295	155,000	26,580,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of June 30, 2016

		Source of Funds					
Series	**Bond Call Date**	**Unexpended Proceeds**	**Series Excess Revenues (including Prepayments)**	**Reserve Excess**	**Other**	**Total Bonds Called**	**Maturity Date(s) of Bond(s) Called**
2007 S	7/1/2015	$ -	$ 327,505	$ 12,495	$ -	$ 340,000	2038
	1/1/2016	-	1,312,528	42,472	-	1,355,000	2038
Total 2007 S		-	1,640,033	54,967	-	1,695,000	
2007 T	1/1/2010	$ -	$ 980,000	$ 50,000	$ 290,000	$ 1,320,000	2048
	7/1/2010	-	785,000	105,000	1,130,000	2,020,000	2048
	1/1/2011	-	2,320,000	75,000	-	2,395,000	2048
	7/1/2011	-	2,380,000	-	-	2,380,000	2048
	1/1/2012	-	2,015,000	75,000	-	2,090,000	2048
	7/1/2012	-	1,900,000	75,000	-	1,975,000	2048
	1/1/2013	-	1,841,955	58,045	-	1,900,000	2048
	7/1/2013	-	1,801,405	28,595	-	1,830,000	2048
	1/1/2014	-	1,738,300	16,700	-	1,755,000	2048
	7/1/2014	-	1,633,851	61,149	-	1,695,000	2048
	1/1/2015	-	1,578,041	51,959	-	1,630,000	2048
	7/1/2015	-	1,412,364	52,636	-	1,465,000	2048
	1/1/2016	-	1,336,744	43,256	-	1,380,000	2048
Total 2007 T		-	21,722,660	692,340	1,420,000	23,835,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of June 30, 2016

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2008 A	7/1/2009	$ -	$ 105,000	$ -	$ -	$ 105,000	2010-2019 & 2023
	1/1/2010	-	100,000	-	-	100,000	2012-2018 & 2023
	7/1/2010	-	780,000	35,000	-	815,000	2011-2019 & 2023
	1/1/2011	-	1,120,000	45,000	-	1,165,000	2012-2019 & 2023
	7/1/2011	-	1,190,000	40,000	-	1,230,000	2012-2019 & 2023
	1/1/2012	-	1,235,000	40,000	-	1,275,000	2012-2019 & 2023
	5/1/2012	-	2,175,000	-	-	2,175,000	2013-2019 & 2023
	6/1/2012	-	490,000	80,000	-	570,000	2013-2019 & 2023
	7/1/2012	-	110,000	10,000	-	120,000	2013-2019 & 2023
	9/1/2012	-	320,000	10,000	-	330,000	2013-2019 & 2023
	10/1/2012	-	580,000	15,000	-	595,000	2013-2019 & 2023
	11/1/2012	-	300,000	10,000	-	310,000	2013-2019 & 2023
	12/1/2012	-	406,102	8,898	-	415,000	2013-2019 & 2023
	1/1/2013	-	606,757	23,243	-	630,000	2013-2019 & 2023
	4/1/2013	-	611,666	18,334	-	630,000	2013-2019 & 2023
	5/1/2013	-	325,285	9,715	-	335,000	2014-2019 & 2023
	6/1/2013	-	286,435	8,565	-	295,000	2014-2019 & 2023
	7/1/2013	-	87,869	7,131	-	95,000	2014-2019 & 2023
	9/1/2013	-	849,858	25,142	-	875,000	2014-2019 & 2023
	10/1/2013	-	174,755	5,245	-	180,000	2014-2019 & 2023
	11/1/2013	-	412,691	12,309	-	425,000	2014-2019 & 2023
	12/1/2013	-	320,416	9,584	-	330,000	2014-2019 & 2023
	1/1/2014	-	186,367	8,633	-	195,000	2014-2019 & 2023
	3/1/2014	-	121,535	3,465	-	125,000	2014-2019 & 2023
	4/1/2014	-	218,360	6,640	-	225,000	2014-2019 & 2023
	5/1/2014	-	199,056	5,944	-	205,000	2014-2019 & 2023
	6/1/2014	-	179,481	5,519	-	185,000	2014-2019 & 2023
	7/1/2014	-	181,929	8,071	-	190,000	2015-2019 & 2023
	8/1/2014	-	140,611	4,389	-	145,000	2015-2019 & 2023
	9/1/2014	-	392,700	12,300	-	405,000	2015-2019 & 2023
	10/1/2014	-	203,787	6,213	-	210,000	2015-2019 & 2023
	11/1/2014	-	184,378	5,622	-	190,000	2015-2019 & 2023
	12/1/2014	-	334,985	10,015	-	345,000	2015-2019 & 2023
	1/1/2015	-	150,216	4,784	-	155,000	2015-2019 & 2023
	7/1/2015	-	28,722	1,278	-	30,000	2016-2017 & 2023
	11/1/2015	-	140,650	4,350	-	145,000	2016-2019 & 2023
	12/1/2015	-	242,500	7,500	-	250,000	2016-2019 & 2023
	1/1/2016	-	261,641	8,359	-	270,000	2016-2019 & 2023
Total 2008 A		-	15,753,752	516,248	-	16,270,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of June 30, 2016

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2008 B	7/1/2009	$ -	$ 145,000	$ -	$ -	$ 145,000	2028 & 2033
	1/1/2010	-	145,000	-	-	145,000	2028 & 2033
	7/1/2010	-	1,125,000	50,000	-	1,175,000	2028 & 2033
	1/1/2010	-	1,685,000	65,000	-	1,750,000	2028 & 2033
	7/1/2011	-	1,785,000	75,000	-	1,860,000	2028 & 2033
	1/1/2012	-	2,035,000	80,000	-	2,115,000	2028 & 2033
	5/1/2012	-	3,855,000	-	-	3,855,000	2028 & 2033
	6/1/2012	-	870,000	140,000	-	1,010,000	2028 & 2033
	7/1/2012	-	190,000	20,000	-	210,000	2028 & 2033
	9/1/2012	-	605,000	20,000	-	625,000	2028 & 2033
	10/1/2012	-	1,085,000	35,000	-	1,120,000	2028 & 2033
	11/1/2012	-	570,000	15,000	-	585,000	2028 & 2033
	12/1/2012	-	754,188	25,812	-	780,000	2028 & 2033
	1/1/2013	-	1,222,311	22,689	-	1,245,000	2028 & 2033
	4/1/2013	-	1,213,606	36,394	-	1,250,000	2028 & 2033
	5/1/2013	-	645,715	19,285	-	665,000	2028 & 2033
	6/1/2013	-	558,300	16,700	-	575,000	2028 & 2033
	7/1/2013	-	171,333	13,667	-	185,000	2028 & 2033
	9/1/2013	-	1,757,069	52,931	-	1,810,000	2028 & 2033
	10/1/2013	-	373,804	11,196	-	385,000	2028 & 2033
	11/1/2013	-	868,958	26,042	-	895,000	2028 & 2033
	12/1/2013	-	665,104	19,896	-	685,000	2028 & 2033
	1/1/2014	-	392,414	17,586	-	410,000	2028 & 2033
	3/1/2014	-	271,782	8,218	-	280,000	2028 & 2033
	4/1/2014	-	466,156	13,844	-	480,000	2028 & 2033
	5/1/2014	-	436,907	13,093	-	450,000	2028 & 2033
	6/1/2014	-	388,497	11,503	-	400,000	2028 & 2033
	7/1/2014	-	416,521	18,479	-	435,000	2028 & 2033
	8/1/2014	-	324,989	10,011	-	335,000	2028 & 2033
	9/1/2014	-	911,950	28,050	-	940,000	2028 & 2033
	10/1/2014	-	480,063	14,937	-	495,000	2028 & 2033
	11/1/2014	-	436,422	13,578	-	450,000	2028 & 2033
	12/1/2014	-	785,365	24,635	-	810,000	2028 & 2033
	1/1/2015	-	377,846	12,154	-	390,000	2028 & 2033
	7/1/2015	-	73,401	1,599	-	75,000	2028 & 2033
	11/1/2015	-	363,750	11,250	-	375,000	2028 & 2033
	12/1/2015	-	649,900	20,100	-	670,000	2028 & 2033
	1/1/2016	-	746,161	23,839	-	770,000	2028 & 2033
Total 2008 B		-	29,847,512	987,488	-	30,835,000	

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Source of Funds Used to Call Bonds
Information as of June 30, 2016

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2008 C	1/1/2015	$ -	$ 3,487,638	$ 112,362	$ -	$ 3,600,000	2048
	7/1/2015	-	3,089,227	100,773	-	3,190,000	2048
	1/1/2016	-	2,776,299	88,701	-	2,865,000	2048
Total 2008 C		-	9,353,164	301,836	-	9,655,000	
2009 A	7/1/2009	$ -	$ 135,000	$ 5,000	$ -	$ 140,000	2010-2019 & 2023
	1/1/2010	-	660,000	35,000	-	695,000	2010-2019 & 2023
	7/1/2010	-	815,000	45,000	-	860,000	2011-2019 & 2023
	1/1/2011	-	660,000	45,000	-	705,000	2012-2019 & 2023
	7/1/2011	-	1,000,000	55,000	-	1,055,000	2012-2019 & 2023
	1/1/2012	-	125,000	10,000	-	135,000	2012-2019 & 2023
	5/1/2012	-	1,175,000	-	-	1,175,000	2013-2019 & 2023
	6/1/2012	-	785,000	60,000	-	845,000	2013-2019 & 2023
	7/1/2012	-	935,000	35,000	-	970,000	2013-2019 & 2023
	10/1/2012	-	190,000	5,000	-	195,000	2013-2019 & 2023
	11/1/2012	-	870,000	25,000	-	895,000	2013-2019 & 2023
	12/1/2012	-	788,462	16,538	-	805,000	2013-2019 & 2023
	1/1/2013	-	1,582,872	52,128	-	1,635,000	2013-2019 & 2023
	6/1/2013	-	330,173	9,827	-	340,000	2013-2019 & 2023
	7/1/2013	-	496,744	8,256	-	505,000	2014-2019 & 2023
	9/1/2013	-	131,193	3,807	-	135,000	2014-2019 & 2023
	10/1/2013	-	742,744	22,256	-	765,000	2014-2019 & 2023
	11/1/2013	-	436,811	13,189	-	450,000	2014-2019 & 2023
	12/1/2013	-	529,158	15,842	-	545,000	2014-2019 & 2023
	1/1/2014	-	502,297	7,703	-	510,000	2014-2019 & 2023
	3/1/2014	-	121,428	3,572	-	125,000	2014-2019 & 2023
	4/1/2014	-	606,267	18,733	-	625,000	2014-2019 & 2023
	5/1/2014	-	471,011	13,989	-	485,000	2014-2019 & 2023
	6/1/2014	-	645,844	19,156	-	665,000	2014-2019 & 2023
	7/1/2014	-	444,077	15,923	-	460,000	2015-2019 & 2023
	10/1/2014	-	567,644	17,356	-	585,000	2015-2019 & 2023
	11/1/2014	-	72,808	2,192	-	75,000	2015-2019 & 2023
	12/1/2014	-	373,169	11,831	-	385,000	2015-2019 & 2023
	1/1/2015	-	372,361	12,639	-	385,000	2015-2019 & 2023
	4/1/2015	-	184,460	5,540	-	190,000	2015-2019 & 2023
	5/1/2015	-	353,759	11,241	-	365,000	2015-2019 & 2023
	6/1/2015	-	264,762	10,238	-	275,000	2015-2019 & 2023
	7/1/2015	-	164,078	5,922	-	170,000	2016-2019 & 2023
	8/1/2015	-	87,252	2,748	-	90,000	2016-2019 & 2023
	9/1/2015	-	237,674	7,326	-	245,000	2016-2019 & 2023
Total 2009 A		-	17,857,048	627,952	-	18,485,000	

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Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2009 B	7/1/2009	$ -	$ 215,000	$ 5,000	$ -	$ 220,000	2024 & 2028
	1/1/2010	-	1,145,000	45,000	-	1,190,000	2024, 2028 & 2038
	7/1/2010	-	1,685,000	55,000	-	1,740,000	2024, 2028 & 2038
	1/1/2011	-	1,815,000	55,000	-	1,870,000	2024, 2028 & 2038
	7/1/2011	-	2,560,000	70,000	-	2,630,000	2024, 2028 & 2038
	1/1/2012	-	1,650,000	45,000	-	1,695,000	2024, 2028 & 2038
	5/1/2012	-	830,000	-	-	830,000	2024 & 2028
	6/1/2012	-	560,000	40,000	-	600,000	2024 & 2028
	7/1/2012	-	2,105,000	80,000	-	2,185,000	2024, 2028 & 2038
	10/1/2012	-	140,000	5,000	-	145,000	2024 & 2028
	11/1/2012	-	635,000	20,000	-	655,000	2024 & 2028
	12/1/2012	-	570,955	24,045	-	595,000	2024 & 2028
	1/1/2013	-	2,638,121	91,879	-	2,730,000	2024, 2028 & 2038
	6/1/2013	-	262,184	7,816	-	270,000	2024 & 2028
	7/1/2013	-	1,802,997	32,003	-	1,835,000	2024 & 2028
	9/1/2013	-	101,831	3,169	-	105,000	2024 & 2028
	10/1/2013	-	601,938	18,062	-	620,000	2023-2024 & 2028
	11/1/2013	-	354,513	10,487	-	365,000	2023-2024 & 2028
	12/1/2013	-	432,064	12,936	-	445,000	2023-2024 & 2028
	1/1/2014	-	1,770,538	29,462	-	1,800,000	2023-2024, 2028 & 2038
	3/1/2014	-	106,821	3,179	-	110,000	2024 & 2028
	4/1/2013	-	510,246	14,754	-	525,000	2024 & 2028
	5/1/2014	-	402,849	12,151	-	415,000	2024 & 2028
	6/1/2014	-	543,555	16,445	-	560,000	2024 & 2028
	7/1/2014	-	1,701,223	58,777	-	1,760,000	2024, 2028 & 2038
	10/1/2014	-	499,356	15,644	-	515,000	2024 & 2028
	11/1/2014	-	58,142	1,858	-	60,000	2024 & 2028
	12/1/2014	-	334,931	10,069	-	345,000	2024 & 2028
	1/1/2015	-	1,629,689	55,311	-	1,685,000	2024, 2028 & 2038
	4/1/2015	-	169,590	5,410	-	175,000	2024 & 2028
	5/1/2015	-	325,241	9,759	-	335,000	2024 & 2028
	6/1/2015	-	247,282	7,718	-	255,000	2024 & 2028
	7/1/2015	-	1,398,572	46,428	-	1,445,000	2024, 2028 & 2038
	8/1/2015	-	82,498	2,502	-	85,000	2024 & 2028
	9/1/2015	-	242,476	7,524	-	250,000	2024 & 2028
	1/1/2016	-	413,950	16,050	-	430,000	2038
Total 2009 B		-	30,541,562	933,438	-	31,475,000	

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Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2009 D	7/1/2010	$ -	$ 210,000	$ 5,000	$ -	$ 215,000	2011-2013 & 2017-2020
	1/1/2011	-	360,000	-	-	360,000	2012-2013 & 2017-2020
	7/1/2011	-	390,000	10,000	-	400,000	2012-2013 & 2017-2020
	1/1/2012	-	135,000	10,000	-	145,000	2012-2013 & 2017-2020
	5/1/2012	-	250,000	-	-	250,000	2013 & 2017-2020
	6/1/2012	-	165,000	15,000	-	180,000	2013 & 2017-2020
	7/1/2012	-	320,000	15,000	-	335,000	2013 & 2017-2020
	9/1/2012	-	115,000	5,000	-	120,000	2013 & 2017-2020
	10/1/2012	-	130,000	-	-	130,000	2013 & 2017-2020
	11/1/2012	-	90,000	-	-	90,000	2013 & 2017-2020
	12/1/2012	-	170,240	4,760	-	175,000	2013 & 2017-2020
	5/1/2013	-	63,103	1,897	-	65,000	2017-2020
	6/1/2013	-	82,542	2,458	-	85,000	2017-2020
	7/1/2013	-	172,466	2,534	-	175,000	2017-2020
	9/1/2013	-	43,512	1,488	-	45,000	2017-2020
	10/1/2013	-	67,972	2,028	-	70,000	2017-2020
	11/1/2013	-	135,787	4,213	-	140,000	2017-2020
	12/1/2013	-	82,532	2,468	-	85,000	2017-2020
	1/1/2014	-	82,265	2,735	-	85,000	2017-2020
	5/1/2014	-	58,260	1,740	-	60,000	2017-2020
	6/1/2014	-	82,526	2,474	-	85,000	2017-2020
	7/1/2014	-	67,108	2,892	-	70,000	2017-2020
	10/1/2014	-	126,798	3,202	-	130,000	2017-2020
	11/1/2014	-	77,265	2,735	-	80,000	2017-2020
	12/1/2014	-	125,479	4,521	-	130,000	2017-2020
	1/1/2015	-	91,092	3,908	-	95,000	2017-2020
	5/1/2015	-	33,984	1,016	-	35,000	2017-2020
	6/1/2015	-	62,740	2,260	-	65,000	2017-2020
	7/1/2015	-	79,739	5,261	-	85,000	2017-2020
	9/1/2015	-	4,889	111	-	5,000	2020
	11/1/2015	-	252,200	7,800	-	260,000	2017-2020
	12/1/2015	-	63,050	1,950	-	65,000	2017-2020
	1/1/2016	-	66,496	3,504	-	70,000	2017-2020
	4/1/2016	-	14,550	450	-	15,000	2018-2020
	5/1/2016	-	58,200	1,800	-	60,000	2017-2020
	6/1/2016	-	43,650	1,350	-	45,000	2017-2020
Total 2009 D		-	4,373,445	131,555	-	4,505,000	

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Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2009 E	7/1/2010	$ -	$ 1,140,000	$ 30,000	$ -	$ 1,170,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	1/1/2011	-	1,845,000	85,000	-	1,930,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	7/1/2011	-	2,055,000	55,000	-	2,110,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	1/1/2012	-	915,000	20,000	-	935,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	5/1/2012	-	1,820,000	-	-	1,820,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	6/1/2012	-	1,215,000	90,000	-	1,305,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	7/1/2012	-	2,365,000	95,000	-	2,460,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	9/1/2012	-	1,015,000	30,000	-	1,045,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	10/1/2012	-	1,065,000	35,000	-	1,100,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	11/1/2012	-	745,000	25,000	-	770,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	12/1/2012	-	1,451,098	43,902	-	1,495,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	5/1/2013	-	655,297	19,703	-	675,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	6/1/2013	-	839,843	25,157	-	865,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	7/1/2013	-	1,851,735	43,265	-	1,895,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	9/1/2013	-	456,621	13,379	-	470,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	10/1/2013	-	713,713	21,287	-	735,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	11/1/2013	-	1,480,730	44,270	-	1,525,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	12/1/2013	-	888,429	26,571	-	915,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	1/1/2014	-	894,641	20,359	-	915,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	5/1/2014	-	669,984	20,016	-	690,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	6/1/2014	-	844,734	25,266	-	870,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	7/1/2014	-	664,976	30,024	-	695,000	2015-2016, 2021, 2024, 2029, 2034 & 2040
	10/1/2014	-	1,347,602	42,398	-	1,390,000	2015-2016, 2021, 2024, 2029, 2034 & 2040
	11/1/2014	-	790,885	24,115	-	815,000	2015-2016, 2020-2021, 2024, 2029, 2034 & 2040
	12/1/2014	-	1,300,421	39,579	-	1,340,000	2015-2016, 2021, 2024, 2029, 2034 & 2040
	1/1/2015	-	943,312	41,688	-	985,000	2015-2016, 2021, 2024, 2029, 2034 & 2040
	5/1/2015	-	339,466	10,534	-	350,000	2015-2016, 2021, 2024, 2029, 2034 & 2040
	6/1/2015	-	650,210	19,790	-	670,000	2015-2016, 2021, 2024, 2029, 2034 & 2040
	7/1/2015	-	812,729	37,271	-	850,000	2016, 2021, 2024, 2029, 2034 & 2040
	9/1/2015	-	82,411	2,589	-	85,000	2021, 2024, 2029, 2034 & 2040
	11/1/2015	-	2,585,050	79,950	-	2,665,000	2021, 2024, 2029, 2034 & 2040
	12/1/2015	-	640,200	19,800	-	660,000	2021, 2024, 2029, 2034 & 2040
	1/1/2016	-	645,963	34,037	-	680,000	2021, 2024, 2029, 2034 & 2040
	4/1/2016	-	121,250	3,750	-	125,000	2021, 2024, 2029, 2034 & 2040
	5/1/2016	-	611,100	18,900	-	630,000	2021, 2024, 2029, 2034 & 2040
	6/1/2016	-	451,050	13,950	-	465,000	2021, 2024, 2029, 2034 & 2040
Total 2009 E		-	36,913,450	1,186,550	-	38,100,000	

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2009 F	7/1/2010	$ -	$ 1,075,000	$ 35,000	$ -	$ 1,110,000	2031
	1/1/2011	-	1,400,000	80,000	-	1,480,000	2031
	7/1/2011	-	1,770,000	65,000	-	1,835,000	2031
	1/1/2012	-	2,130,000	55,000	-	2,185,000	2031
	7/1/2012	-	2,405,000	95,000	-	2,500,000	2031
	1/1/2013	-	2,164,831	122,184	332,985	2,620,000	2031
	7/1/2013	-	2,514,366	60,634	-	2,575,000	2031
	1/1/2014	-	2,450,836	49,164	-	2,500,000	2031
	7/1/2014	-	2,318,266	106,734	-	2,425,000	2031
	1/1/2015	-	2,245,846	99,154	-	2,345,000	2031
	7/1/2015	-	2,174,432	100,568	-	2,275,000	2031
	1/1/2016	-	1,895,141	99,859	-	1,995,000	2031
Total 2009 F		-	24,543,718	968,297	332,985	25,845,000	
2012 A	9/1/2012	$ -	$ 255,000	$ 10,000	$ -	$ 265,000	2013-2023
	10/1/2012	-	620,000	20,000	-	640,000	2013-2023
	11/1/2012	-	1,000,000	30,000	-	1,030,000	2013-2023
	12/1/2012	-	411,930	13,070	-	425,000	2013-2023
	1/1/2013	-	1,734,330	55,670	-	1,790,000	2013-2023
	5/1/2013	-	941,792	28,208	-	970,000	2014-2023
	6/1/2013	-	301,010	8,990	-	310,000	2014-2023
	7/1/2013	-	1,216,241	33,759	-	1,250,000	2014-2023
	10/1/2013	-	553,437	16,563	-	570,000	2014-2023
	11/1/2013	-	519,248	15,752	-	535,000	2014-2023
	12/1/2013	-	504,865	15,135	-	520,000	2014-2023
	1/1/2014	-	273,379	6,621	-	280,000	2014-2023
	4/1/2014	-	43,789	1,211	-	45,000	2019-2023
	5/1/2014	-	238,142	6,858	-	245,000	2014-2023
	6/1/2014	-	562,934	17,066	-	580,000	2014-2023
	7/1/2014	-	206,516	18,484	-	225,000	2015-2023
	10/1/2014	-	92,393	2,607	-	95,000	2015-2023
	11/1/2014	-	291,000	9,000	-	300,000	2015-2023
	12/1/2014	-	829,195	25,805	-	855,000	2015-2023
	1/1/2015	-	178,666	16,334	-	195,000	2015-2023
	5/1/2015	-	252,103	7,897	-	260,000	2015-2023
	6/1/2015	-	402,684	12,316	-	415,000	2015-2023
	7/1/2015	-	316,690	23,310	-	340,000	2016-2023
	11/1/2015	-	106,700	3,300	-	110,000	2016-2023
	12/1/2015	-	591,700	18,300	-	610,000	2016-2023
	1/1/2016	-	485,195	29,805	-	515,000	2016-2023
	5/1/2016	-	121,250	3,750	-	125,000	2016-2023
	6/1/2016	-	198,850	6,150	-	205,000	2016-2023
Total 2012 A		-	13,249,039	455,961	-	13,705,000	

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2012 B	9/1/2012	$ -	$ 45,000	$ -	$ -	$ 45,000	2024
	10/1/2012	-	105,000	5,000	-	110,000	2024
	11/1/2012	-	180,000	-	-	180,000	2024
	12/1/2012	-	73,000	2,000	-	75,000	2023-2024
	1/1/2013	-	305,731	9,269	-	315,000	2023-2024
	5/1/2013	-	165,058	4,942	-	170,000	2023-2024
	6/1/2013	-	53,412	1,588	-	55,000	2023-2024
	7/1/2013	-	225,800	4,200	-	230,000	2023-2024
	10/1/2013	-	101,953	3,047	-	105,000	2023-2024
	11/1/2013	-	96,866	3,134	-	100,000	2023-2024
	12/1/2013	-	92,234	2,766	-	95,000	2023-2024
	1/1/2014	-	50,000	-	-	50,000	2023-2024
	4/1/2014	-	9,697	303	-	10,000	2023-2024
	5/1/2014	-	43,924	1,076	-	45,000	2023-2024
	6/1/2014	-	106,007	3,993	-	110,000	2023-2024
	7/1/2014	-	40,931	4,069	-	45,000	2023-2024
	10/1/2014	-	19,641	359	-	20,000	2023-2024
	11/1/2014	-	58,200	1,800	-	60,000	2023-2024
	12/1/2014	-	168,732	6,268	-	175,000	2023-2024
	1/1/2015	-	36,617	3,383	-	40,000	2023-2024
	5/1/2015	-	53,544	1,456	-	55,000	2023-2024
	6/1/2015	-	88,173	1,827	-	90,000	2023-2024
	7/1/2015	-	69,952	5,048	-	75,000	2023-2024
	11/1/2015	-	24,250	750	-	25,000	2023-2024
	12/1/2015	-	130,950	4,050	-	135,000	2023-2024
	1/1/2016	-	117,766	7,234	-	125,000	2023-2024
	5/1/2016	-	29,100	900	-	30,000	2023-2024
	6/1/2016	-	48,500	1,500	-	50,000	2023-2024
Total 2012 B		-	2,540,038	79,962	-	2,620,000	

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2012 C	9/1/2012	$ -	$ 160,000	$ 5,000	$ -	$ 165,000	2025 & 2029
	10/1/2012	-	380,000	10,000	-	390,000	2025 & 2029
	11/1/2012	-	605,000	20,000	-	625,000	2025 & 2029
	12/1/2012	-	252,893	7,107	-	260,000	2025 & 2029
	1/1/2013	-	1,072,839	32,161	-	1,105,000	2025 & 2029
	5/1/2013	-	577,700	17,300	-	595,000	2025 & 2029
	6/1/2013	-	184,491	5,509	-	190,000	2025 & 2029
	7/1/2013	-	790,300	19,700	-	810,000	2025 & 2029
	10/1/2013	-	354,388	10,612	-	365,000	2025 & 2029
	11/1/2013	-	330,021	9,979	-	340,000	2025 & 2029
	12/1/2013	-	325,249	9,751	-	335,000	2025 & 2029
	1/1/2014	-	170,028	4,972	-	175,000	2025 & 2029
	4/1/2014	-	29,192	808	-	30,000	2025 & 2029
	5/1/2014	-	160,349	4,651	-	165,000	2025 & 2029
	6/1/2014	-	380,163	9,837	-	390,000	2025 & 2029
	7/1/2014	-	146,980	13,020	-	160,000	2025 & 2029
	10/1/2014	-	67,658	2,342	-	70,000	2025 & 2029
	11/1/2014	-	203,700	6,300	-	210,000	2025 & 2029
	12/1/2014	-	585,739	19,261	-	605,000	2025 & 2029
	1/1/2015	-	132,872	12,128	-	145,000	2025 & 2029
	5/1/2015	-	184,058	5,942	-	190,000	2025 & 2029
	6/1/2015	-	295,380	9,620	-	305,000	2025 & 2029
	7/1/2015	-	246,739	18,261	-	265,000	2025 & 2029
	11/1/2015	-	87,300	2,700	-	90,000	2025 & 2029
	12/1/2015	-	470,450	14,550	-	485,000	2025 & 2029
	1/1/2016	-	409,825	25,175	-	435,000	2025 & 2029
	5/1/2016	-	101,850	3,150	-	105,000	2025 & 2029
	6/1/2016	-	164,900	5,100	-	170,000	2025 & 2029
Total 2012 C		-	8,870,064	304,936	-	9,175,000	

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of June 30, 2016

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2012 D	9/1/2012	$ -	$ 85,000	$ -	$ -	$ 85,000	2030
	10/1/2012	-	200,000	5,000	-	205,000	2030
	11/1/2012	-	325,000	10,000	-	335,000	2030
	12/1/2012	-	131,226	3,774	-	135,000	2030
	1/1/2013	-	2,445,851	84,149	-	2,530,000	2030 & 2040
	5/1/2013	-	305,837	9,163	-	315,000	2030
	6/1/2013	-	101,959	3,041	-	105,000	2030
	7/1/2013	-	2,899,477	80,523	-	2,980,000	2030 & 2040
	10/1/2013	-	189,371	5,629	-	195,000	2030
	11/1/2013	-	180,216	4,784	-	185,000	2030
	12/1/2013	-	174,764	5,236	-	180,000	2030
	1/1/2014	-	2,840,481	59,519	-	2,900,000	2030 & 2040
	4/1/2014	-	19,393	607	-	20,000	2030
	5/1/2014	-	86,790	3,210	-	90,000	2030
	6/1/2014	-	2,606,311	78,689	-	2,685,000	2030 & 2040
	7/1/2014	-	535,823	49,177	-	585,000	2030 & 2040
	8/1/2014	-	504,400	15,600	-	520,000	2040
	9/1/2014	-	504,400	15,600	-	520,000	2040
	10/1/2014	-	547,808	17,192	-	565,000	2030 & 2040
	11/1/2014	-	611,100	18,900	-	630,000	2030 & 2040
	12/1/2014	-	826,784	23,216	-	850,000	2030 & 2040
	1/1/2015	-	554,345	50,655	-	605,000	2030 & 2040
	2/1/2015	-	523,800	16,200	-	540,000	2040
	3/1/2015	-	523,800	16,200	-	540,000	2040
	4/1/2015	-	528,650	16,350	-	545,000	2040
	5/1/2015	-	625,795	19,205	-	645,000	2040
	6/1/2015	-	683,313	21,687	-	705,000	2030 & 2040
	7/1/2015	-	638,469	46,531	-	685,000	2030 & 2040
	8/1/2015	-	261,900	8,100	-	270,000	2040
	9/1/2015	-	761,450	23,550	-	785,000	2040
	11/1/2015	-	1,071,850	33,150	-	1,105,000	2030 & 2040
	12/1/2015	-	761,450	23,550	-	785,000	2030 & 2040
	1/1/2016	-	716,015	43,985	-	760,000	2030 & 2040
	2/1/2016	-	494,700	15,300	-	510,000	2040
	3/1/2016	-	494,700	15,300	-	510,000	2040
	4/1/2016	-	494,700	15,300	-	510,000	2040
	5/1/2016	-	548,050	16,950	-	565,000	2030 & 2040
	6/1/2016	-	582,000	18,000	-	600,000	2030 & 2040
Total 2012 D		-	26,386,978	893,022	-	27,280,000	

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of June 30, 2016

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2013 A	12/1/2013	$ -	$ 33,994	$ 1,006	$ -	$ 35,000	2014-2016
	1/1/2014	-	1,294,914	40,086	-	1,335,000	2014-2016 & 2031
	6/1/2014	-	1,398,452	41,548	-	1,440,000	2014-2016 & 2031
	7/1/2014	-	299,101	25,899	-	325,000	2015-2016 & 2031
	8/1/2014	-	218,250	6,750	-	225,000	2031
	9/1/2014	-	164,900	5,100	-	170,000	2031
	10/1/2014	-	509,250	15,750	-	525,000	2031
	11/1/2014	-	295,850	9,150	-	305,000	2031
	12/1/2014	-	315,129	9,871	-	325,000	2015-2016 & 2031
	1/1/2015	-	347,234	22,766	-	370,000	2015-2016 & 2031
	2/1/2015	-	320,100	9,900	-	330,000	2031
	3/1/2015	-	320,100	9,900	-	330,000	2031
	4/1/2015	-	324,950	10,050	-	335,000	2031
	5/1/2015	-	320,100	9,900	-	330,000	2031
	6/1/2015	-	324,829	10,171	-	335,000	2016 & 2031
	7/1/2015	-	346,937	23,063	-	370,000	2016 & 2031
	8/1/2015	-	334,650	10,350	-	345,000	2031
	9/1/2015	-	339,500	10,500	-	350,000	2031
	11/1/2015	-	$679,000	$21,000	$0	$700,000	2031
	12/1/2015	-	$368,600	$11,400	$0	$380,000	2016 & 2031
	1/1/2016	-	$309,633	$40,367	$0	$350,000	2031
	2/1/2016	-	$339,500	$10,500	$0	$350,000	2031
	3/1/2016	-	$339,500	$10,500	$0	$350,000	2031
	4/1/2016	-	$344,350	$10,650	$0	$355,000	2031
	5/1/2016	-	$169,750	$5,250	$0	$175,000	2031
	6/1/2016	-	$509,250	$15,750	$0	$525,000	2031
Total 2013 A		-	10,567,823	397,177	-	10,965,000	
2013 B	12/1/2013	$ -	$ 43,706	$ 1,294	$ -	$ 45,000	2016-2019
	1/1/2014	-	121,459	3,541	-	125,000	2016-2019
	6/1/2014	-	91,577	3,423	-	95,000	2016-2019
	7/1/2014	-	82,919	7,081	-	90,000	2016-2019
	12/1/2014	-	43,844	1,156	-	45,000	2016-2019
	1/1/2015	-	159,565	10,435	-	170,000	2016-2019
	6/1/2015	-	9,821	179	-	10,000	2018-2019
	7/1/2015	-	150,493	9,507	-	160,000	2016-2019
	11/1/2015	-	4,850	150	-	5,000	2019
	12/1/2015	-	145,500	4,500	-	150,000	2016-2019
	1/1/2016	-	17,693	2,307	-	20,000	2018-2019
	6/1/2016	-	4,850	150	-	5,000	2019
Total 2013 B		-	876,277	43,723	-	920,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of June 30, 2016

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2013 C	12/1/2013	$ -	$ 199,105	$ 5,895	$ -	$ 205,000	2020-2023, 2033, 2038 & 2043
	1/1/2014	-	542,649	17,351	-	560,000	2019-2023, 2033, 2038 & 2043
	6/1/2014	-	417,818	12,182	-	430,000	2019-2023, 2033, 2038 & 2043
	7/1/2014	-	358,330	31,670	-	390,000	2019-2023, 2033, 2038 & 2043
	12/1/2014	-	189,077	5,923	-	195,000	2020-2023, 2033, 2038 & 2043
	1/1/2015	-	699,151	45,849	-	745,000	2019-2023, 2033, 2038 & 2043
	6/1/2015	-	29,100	900	-	30,000	2023, 2033, 2038 & 2043
	7/1/2015	-	651,370	43,630	-	695,000	2019-2023, 2033, 2038 & 2043
	11/1/2015	-	14,550	450	-	15,000	2023, 2038 & 2043
	12/1/2015	-	654,750	20,250	-	675,000	2019-2023, 2033, 2038 & 2043
	1/1/2016	-	70,773	9,227	-	80,000	2021-2023, 2033, 2038 & 2043
	6/1/2016	-	29,100	900	-	30,000	2023, 2033, 2038 & 2043
Total 2013 C		-	3,855,773	194,227	-	4,050,000	
2014 A	8/1/2014	$ -	$ 150,350	$ 4,650	$ -	$ 155,000	2038
	9/1/2014	-	169,750	5,250	-	175,000	2017-2018, 2027 & 2038
	10/1/2014	-	150,350	4,650	-	155,000	2038
	11/1/2014	-	339,500	10,500	-	350,000	2015-2024, 2027 & 2038
	12/1/2014	-	451,050	13,950	-	465,000	2015-2024, 2027 & 2038
	1/1/2015	-	458,950	46,050	-	505,000	2015-2024, 2027 & 2038
	2/1/2015	-	155,200	4,800	-	160,000	2038
	3/1/2015	-	155,200	4,800	-	160,000	2038
	4/1/2015	-	232,800	7,200	-	240,000	2016, 2019-2024, 2027 & 2038
	5/1/2015	-	281,300	8,700	-	290,000	2015-2024, 2027 & 2038
	6/1/2015	-	334,650	10,350	-	345,000	2015-2024, 2027 & 2038
	7/1/2015	-	1,049,450	65,550	-	1,115,000	2016-2024, 2027 & 2038
	8/1/2015	-	184,300	5,700	-	190,000	2038
	9/1/2015	-	586,850	18,150	-	605,000	2016-2024, 2027 & 2038
	11/1/2015	-	1,246,450	38,550	-	1,285,000	2016-2024, 2027 & 2038
	12/1/2015	-	436,500	13,500	-	450,000	2016-2024, 2027 & 2038
	1/1/2016	-	352,550	42,450	-	395,000	2016-2024, 2027 & 2038
	2/1/2016	-	208,550	6,450	-	215,000	2038
	3/1/2016	-	213,400	6,600	-	220,000	2038
	4/1/2016	-	310,400	9,600	-	320,000	2016-2024, 2027 & 2038
Total 2014 A		-	7,467,550	327,450	-	7,795,000	

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of June 30, 2016

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2014 B	8/1/2014	$ -	$ 232,800	$ 7,200	$ -	$ 240,000	2038
	9/1/2014	-	150,350	4,650	-	155,000	2038
	10/1/2014	-	203,700	6,300	-	210,000	2038
	11/1/2014	-	295,850	9,150	-	305,000	2038
	12/1/2014	-	291,000	9,000	-	300,000	2038
	1/1/2015	-	569,650	40,350	-	610,000	2015-2026 & 2038
	2/1/2015	-	189,150	5,850	-	195,000	2038
	3/1/2015	-	194,000	6,000	-	200,000	2038
	4/1/2015	-	194,000	6,000	-	200,000	2038
	5/1/2015	-	189,150	5,850	-	195,000	2038
	6/1/2015	-	194,000	6,000	-	200,000	2038
	7/1/2015	-	305,750	44,250	-	350,000	2016-2026 & 2038
	8/1/2015	-	208,550	6,450	-	215,000	2038
	9/1/2015	-	208,550	6,450	-	215,000	2038
	11/1/2015	-	1,687,800	52,200	-	1,740,000	2016-2026 & 2038
	12/1/2015	-	72,750	2,250	-	75,000	2038
	1/1/2016	-	873,350	61,650	-	935,000	2016-2026 & 2038
	2/1/2016	-	203,700	6,300	-	210,000	2038
	3/1/2016	-	252,200	7,800	-	260,000	2038
	4/1/2016	-	557,750	17,250	-	575,000	2016-2026, & 2038
Total 2014 B		-	7,074,050	310,950	-	7,385,000	
2014 C	4/1/2015	$ -	$ 1,934,000	$ 61,000	$ -	$ 1,995,000	2015-2020, 2022-2025 & 2045
	5/1/2015	-	912,067	27,933	-	940,000	2015-2020, 2022-2025 & 2045
	6/1/2015	-	1,274,619	40,381	-	1,315,000	2015-2020, 2022-2025 & 2045
	7/1/2015	-	958,720	86,280	-	1,045,000	2016-2020, 2022-2025 & 2045
	8/1/2015	-	751,750	23,250	-	775,000	2045
	9/1/2015	-	756,600	23,400	-	780,000	2045
	11/1/2015	-	3,312,550	102,450	-	3,415,000	2016-2025 & 2045
	12/1/2015	-	1,430,750	44,250	-	1,475,000	2016-2025 & 2045
	1/1/2016	-	1,372,670	97,330	-	1,470,000	2016-2025 & 2045
	2/1/2016	-	785,700	24,300	-	810,000	2045
	3/1/2016	-	785,700	24,300	-	810,000	2045
	4/1/2016	-	979,700	30,300	-	1,010,000	2016-2025 & 2045
	5/1/2016	-	1,037,900	32,100	-	1,070,000	2016-2025 & 2045
	6/1/2016	-	1,091,250	33,750	-	1,125,000	2016-2025 & 2045
Total 2014 C		-	17,383,976	651,024	-	18,035,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of June 30, 2016

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2014 D	4/1/2015	$ -	$ 58,365	$ 1,635	$ -	$ 60,000	2025-2026
	5/1/2015	-	48,888	1,112	-	50,000	2025-2026
	6/1/2015	-	89,036	964	-	90,000	2025-2026
	7/1/2015	-	59,941	5,059	-	65,000	2025-2026
	11/1/2015	-	213,400	6,600	-	220,000	2025-2026
	12/1/2015	-	77,600	2,400	-	80,000	2025-2026
	1/1/2016	-	79,372	5,628	-	85,000	2025-2026
	4/1/2016	-	24,250	750	-	25,000	2025-2026
	5/1/2016	-	29,100	900	-	30,000	2025-2026
	6/1/2016	-	38,800	1,200	-	40,000	2025
Total 2014 D		-	718,752	26,248	-	745,000	
2014 E	4/1/2015	$ -	$ 660,585	$ 19,415	$ -	$ 680,000	2020-2022, 2026 & 2029
	5/1/2015	-	566,795	18,205	-	585,000	2020-2022, 2026, 2029 & 2032
	6/1/2015	-	1,032,245	32,755	-	1,065,000	2020-2022, 2026, 2029 & 2032
	7/1/2015	-	693,939	61,061	-	755,000	2020-2022, 2026, 2029 & 2032
	11/1/2015	-	2,463,800	76,200	-	2,540,000	2020-2022, 2026, 2029 & 2032
	12/1/2015	-	916,650	28,350	-	945,000	2020-2022, 2026, 2029 & 2032
	1/1/2016	-	938,458	66,542	-	1,005,000	2020-2022, 2026, 2029 & 2032
	4/1/2016	-	276,450	8,550	-	285,000	2020-2022, 2026, 2029 & 2032
	5/1/2016	-	363,750	11,250	-	375,000	2020-2022, 2026, 2029 & 2032
	6/1/2016	-	451,050	13,950	-	465,000	2020-2022, 2026, 2029 & 2032
Total 2014 E		-	8,363,722	336,278	-	8,700,000	
2015 A	12/1/2015	$ -	$ 989,400	$ 30,600	$ -	$ 1,020,000	2041
	1/1/2016	-	212,788	42,212	-	255,000	2041
	3/1/2016	-	722,650	22,350	-	745,000	2041
	4/1/2016	-	363,750	11,250	-	375,000	2041
	5/1/2016	-	363,750	11,250	-	375,000	2041
	6/1/2016	-	363,750	11,250	-	375,000	2041
Total 2015 A		-	3,016,088	128,912	-	3,145,000	
2015 B	12/1/2015	$ -	$ 38,800	$ 1,200	$ -	$ 40,000	2016
Total 2015 B		-	38,800	1,200	-	40,000	
2015 C	12/1/2015	$ -	$ 1,678,100	$ 51,900	$ -	$ 1,730,000	2016-2026 & 2031
	1/1/2016	-	20,862	4,138	-	25,000	2025-2026 & 2031
	5/1/2016	-	281,300	8,700	-	290,000	2016-2026 & 2031
	6/1/2016	-	169,750	5,250	-	175,000	2016-2026 & 2031
Total 2015 C		-	2,150,012	69,988	-	2,220,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of June 30, 2016

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues (including Prepayments)	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2015 E	4/1/2016	$ -	$ 1,561,700	$ 48,300	$ -	$ 1,610,000	2046
	5/1/2016	-	305,550	9,450	-	315,000	2046
	6/1/2016	-	906,950	28,050	-	935,000	2016-2023 & 2046
Total 2015 E		-	2,774,200	85,800	-	2,860,000	
2015 F							
	6/1/2016	$ -	$ 208,550	$ 6,450	$ -	$ 215,000	2023-2026 & 2029
Total 2015 F		-	208,550	6,450	-	215,000	
Total		$ -	$ 650,317,900	$ 22,027,202	$ 40,059,898	$ 712,405,000	

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of June 30, 2016

Associated Bond Series	06/30/2016 Notional Amounts	Effective Date	Swap Maturity Date	Fixed Rate Payable	Variable Rate Receivable	06/30/2016 Fair Value[1]
Counterparty: The Bank of New York Mellon						
Moody's Aa1 (stable outlook) / Standard & Poor's AA- (stable outlook)						
RHFB 2003B	$ 9,365,000	July 23, 2003	January 1, 2033	3.532%	65% of 1 month LIBOR[2] plus 0.23% per annum	$ (1,027,585)
RHFB 2003J	7,640,000	October 15, 2003	July 1, 2033	4.183%	65% of 1 month LIBOR[2] plus 0.23% per annum	(1,160,873)
RHFB 2007S	17,280,000	December 19, 2007	July 1, 2038	4.340%	100% of SIFMA[3] Index plus 0.06% per annum	(601,351)
RHFB 2007T (Taxable)	12,480,000	December 19, 2007	July 1, 2026	4.580%	100% of 1 month LIBOR[2]	(415,797)
	$ 46,765,000					$ (3,205,606)

Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of June 30, 2016

Associated Bond Series	06/30/2016 Notional Amounts	Effective Date	Swap Maturity Date	Fixed Rate Payable	Variable Rate Receivable	06/30/2016 Fair Value[1]
Counterparty: Royal Bank of Canada						
Moody's Aa3 (negative outlook) / Standard & Poor's AA- (negative outlook)						
RHFB 2007E (Taxable)	$ 5,610,000	March 7, 2007	July 1, 2038	5.738%	100% of 1 month LIBOR[2]	$ (5,095)
RHFB 2007J (Taxable)	8,365,000	May 17, 2007	July 1, 2038	5.665%	100% of 1 month LIBOR[2]	(7,592)
RHFB 2008C	30,345,000	August 7, 2008	July 1, 2048	4.120%	64% of 1 month LIBOR[2] plus 0.30% per annum	(1,801,773)
RHFB 2009C	40,000,000	February 12, 2009	July 1, 2039	4.215%	64% of 3 month LIBOR[2] plus 0.30% per annum	- (3,616,036)
RHFB 2009F	6,285,000	December 1, 2009	July 1, 2039	2.365%	100% of weekly SIFMA[3] plus 0.08% per annum	(23,374)

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Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of June 30, 2016

Associated Bond Series	06/30/2016 Notional Amounts	Effective Date	Swap Maturity Date	Fixed Rate Payable	Variable Rate Receivable	06/30/2016 Fair Value[1]
Counterparty: Royal Bank of Canada, continued						
RHFB 2015D	18,225,000	August 11, 2015	January 1, 2046	2.343%	67% of 1 month LIBOR[2]	(1,210,203)
RHFB 2015G	35,000,000	December 8, 2015	January 1, 2034	1.953%	67% of 1 month LIBOR[2]	(1,894,701)
	$ 143,830,000					$ (8,558,774)
	$ 190,595,000					$ (11,764,380)

[1]A positive fair value represents money due to the Agency by the counterparty upon an assumed termination on June 30, 2016. A negative number represents money payable by the Agency. The fair values as of June 30, 2016 were calculated by a consultant engaged by the Agency.

[2]London Interbank Offered Rate

[3]Securities Industry and Financial Markets Association

Residential Housing Finance Bonds, 2003 Series A AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	7/1/2005	Serial	1.400	$ 1,125,000	$ 1,125,000	$ -	$ -	N/A
--	7/1/2006	Serial	1.750	1,145,000	1,115,000	30,000	-	N/A
--	7/1/2007	Serial	2.150	1,175,000	1,135,000	40,000	-	N/A
--	7/1/2008	Serial	2.500	1,210,000	1,160,000	50,000	-	N/A
--	7/1/2009	Serial	2.750	1,245,000	1,155,000	90,000	-	N/A
--	7/1/2010	Serial	3.050	1,290,000	1,175,000	115,000	-	N/A
--	7/1/2011	Serial	3.250	1,335,000	1,115,000	220,000	-	N/A
--	7/1/2012	Serial	3.400	1,390,000	755,000	635,000	-	N/A
--	7/1/2013	Serial	3.550	1,445,000	310,000	1,135,000	-	N/A
--	7/1/2014	Serial	3.700	1,505,000	320,000	1,185,000	-	N/A
60415NKX9	7/1/2022	Term (a)	4.300	5,635,000	380,000	4,745,000	510,000	1
60415NKY7	1/1/2023	Term (a)	4.300	6,000,000	165,000	5,080,000	755,000	1
--	7/1/2034	Term	4.250	15,500,000	-	15,500,000	-	N/A
				$ 40,000,000	$ 9,910,000	$ 28,825,000	$ 1,265,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%.

continued and notes appear on next page

Residential Housing Finance Bonds, 2003 Series A, continued from prior page

(a): Sinking fund redemptions began January 1, 2015.

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Residential Housing Finance Bonds, 2003 Series B AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415M7W8	1/1/2033	Term (a)	Variable*	$ 25,000,000	$ -	$ 15,635,000	$ 9,365,000	1
				$ 25,000,000	$ -	$ 15,635,000	$ 9,365,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 23, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2023.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on June 30, 2016 was 0.44%.

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Residential Housing Finance Bonds, 2003 Series I AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	7/1/2005	Serial	1.850	$ 400,000	$ 395,000	$ 5,000	$ -	N/A
--	7/1/2006	Serial	2.350	815,000	695,000	120,000	-	N/A
--	7/1/2007	Serial	2.800	835,000	665,000	170,000	-	N/A
--	7/1/2008	Serial	3.250	865,000	685,000	180,000	-	N/A
--	7/1/2009	Serial	3.600	890,000	640,000	250,000	-	N/A
--	7/1/2010	Serial	3.950	930,000	665,000	265,000	-	N/A
--	7/1/2011	Serial	4.300	970,000	635,000	335,000	-	N/A
--	7/1/2012	Serial	4.450	1,010,000	340,000	670,000	-	N/A
--	7/1/2013	Serial	4.600	1,060,000	350,000	710,000	-	N/A
--	7/1/2014	Serial	4.700	1,105,000	365,000	740,000	-	N/A
--	7/1/2015	Serial	4.800	1,165,000	380,000	785,000	-	N/A
60415NMS8	1/1/2020	Term (a)	5.100	2,355,000	90,000	1,910,000	355,000	2
60415NMT6	7/1/2020	Term (a)	5.100	4,570,000	140,000	3,735,000	695,000	2
--	1/1/2035	Term	5.250	8,030,000	-	8,030,000	-	N/A
				$ 25,000,000	$ 6,045,000	$ 17,905,000	$ 1,050,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2003 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series J bonds.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2016.

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Residential Housing Finance Bonds, 2003 Series J AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NMV1	7/1/2033	Term (a)	Variable*	$ 25,000,000	$ -	$ 17,360,000	$ 7,640,000	1
				$ 25,000,000	$ -	$ 17,360,000	$ 7,640,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series J bonds.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: October 15, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2022.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on June 30, 2016 was 0.44%.

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Residential Housing Finance Bonds, 2006 Series J Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415ND90	7/1/2016	Term (a)	6.000	$ 6,050,000	$ 5,065,000	$ 985,000	$ -	N/A
60415NE24	7/1/2023	Term (b)	6.300	6,865,000	-	6,865,000	-	N/A
60415NE32	1/1/2032	Term (c)	6.510	15,990,000	-	15,990,000	-	N/A
60415NE40	7/1/2038	Term (d)	6.130	16,095,000	-	15,815,000	280,000	1
				$ 45,000,000	$ 5,065,000	$ 39,655,000	$ 280,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and 2006 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing January 1, 2038 from a specified percentage of prepayments and the 2006 Series J PAC Term bonds maturing July 1, 2038 from remaining prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

(a): Sinking fund redemptions began July 1, 2007.
(b): Sinking fund redemptions begin January 1, 2017.
(c): Sinking fund redemptions begin January 1, 2024.
(d): Sinking fund redemptions begin July 1, 2032.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2006 Series N Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	7/1/2008	Serial	5.230	$ 260,000	$ 260,000	$ -	$ -	N/A
--	7/1/2009	Serial	5.190	275,000	275,000	-	-	N/A
--	7/1/2010	Serial	5.200	290,000	290,000	-	-	N/A
--	7/1/2011	Serial	5.270	305,000	300,000	5,000	-	N/A
--	7/1/2012	Serial	5.360	320,000	315,000	5,000	-	N/A
--	7/1/2013	Serial	5.410	335,000	325,000	10,000	-	N/A
--	7/1/2014	Serial	5.460	355,000	335,000	20,000	-	N/A
--	7/1/2015	Serial	5.490	375,000	330,000	45,000	-	N/A
60415NH70	7/1/2016	Serial	5.530	390,000	-	390,000	-	N/A
60415NH88	1/1/2037	Term (a)	5.760	15,095,000	-	13,510,000	1,585,000	1
				$ 18,000,000	$ 2,430,000	$ 13,985,000	$ 1,585,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

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Residential Housing Finance Bonds, 2006 Series N, continued from prior page

(a): Sinking fund redemptions begin January 1, 2017.

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Residential Housing Finance Bonds, 2007 Series C Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	7/1/2008	Serial	3.450	$ 920,000	$ 920,000	$ -	$ -	N/A
--	7/1/2009	Serial	3.500	1,045,000	1,045,000	-	-	N/A
--	7/1/2010	Serial	3.625	1,095,000	1,095,000	-	-	N/A
--	7/1/2011	Serial	3.700	1,155,000	1,155,000	-	-	N/A
--	7/1/2012	Serial	3.750	1,215,000	1,200,000	15,000	-	N/A
--	7/1/2013	Serial	3.800	1,275,000	1,115,000	160,000	-	N/A
--	7/1/2014	Serial	3.850	1,345,000	1,035,000	310,000	-	N/A
--	7/1/2015	Serial	3.875	1,410,000	1,050,000	360,000	-	N/A
60415NL26	7/1/2016	Serial	3.900	1,490,000	-	470,000	1,020,000	2
60415NL34	7/1/2017	Serial	3.950	1,565,000	-	500,000	1,065,000	2
				$ 12,515,000	$ 8,615,000	$ 1,815,000	$ 2,085,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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Residential Housing Finance Bonds, 2007 Series D AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NL42	7/1/2022	Term (a)	4.600	$ 5,730,000	$ -	$ 1,720,000	$ 4,010,000	2
60415NL59	7/1/2027	Term (b)	4.700	7,480,000	-	2,250,000	5,230,000	2
60415NL67	7/1/2032	Term (c)	4.750	9,880,000	-	2,965,000	6,915,000	2
60415NL75	1/1/2038	Term (d)	5.500	22,800,000	-	22,800,000	-	N/A
60415NL83	7/1/2038	Term (e)	4.800	16,595,000	-	5,000,000	11,595,000	2
				$ 62,485,000	$ -	$ 34,735,000	$ 27,750,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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Residential Housing Finance Bonds, 2007 Series D, continued from prior page

(a): Sinking fund redemptions begin January 1, 2018.
(b): Sinking fund redemptions begin January 1, 2023.
(c): Sinking fund redemptions begin January 1, 2028.
(d): Sinking fund redemptions begin January 1, 2018.
(e): Sinking fund redemptions begin January 1, 2033.

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Residential Housing Finance Bonds, 2007 Series E Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NJ78	7/1/2038	Term (a)	Variable*	$ 25,000,000	$ 2,255,000	$ 17,135,000	$ 5,610,000	2
				$ 25,000,000	$ 2,255,000	$ 17,135,000	$ 5,610,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 7, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2008.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on June 30, 2016 was 0.45%.

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Residential Housing Finance Bonds, 2007 Series H Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	7/1/2012	Serial	3.650	$ 1,650,000	$ 1,620,000	$ 30,000	$ -	N/A
--	7/1/2013	Serial	3.700	1,905,000	1,645,000	260,000	-	N/A
--	7/1/2014	Serial	3.800	2,005,000	1,465,000	540,000	-	N/A
--	1/1/2015	Serial	3.850	775,000	560,000	215,000	-	N/A
--	7/1/2015	Serial	3.850	1,335,000	960,000	375,000	-	N/A
60415NN32	1/1/2016	Serial	3.900	175,000	120,000	55,000	-	N/A
60415NN40	7/1/2016	Serial	3.900	2,045,000	-	755,000	1,290,000	2
60415NN57	1/1/2017	Serial	3.950	790,000	-	295,000	495,000	2
60415NN65	7/1/2017	Serial	3.950	1,550,000	-	565,000	985,000	2
				$ 12,230,000	$ 6,370,000	$ 3,090,000	$ 2,770,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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Residential Housing Finance Bonds, 2007 Series I AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	1/1/2008	Serial	3.650	$ 455,000	$ 455,000	$ -	$ -	N/A
--	7/1/2008	Serial	3.700	745,000	745,000	-	-	N/A
--	1/1/2009	Serial	3.750	770,000	770,000	-	-	N/A
--	7/1/2009	Serial	3.850	785,000	785,000	-	-	N/A
--	1/1/2010	Serial	3.900	810,000	810,000	-	-	N/A
--	7/1/2010	Serial	3.950	830,000	830,000	-	-	N/A
--	1/1/2011	Serial	4.000	850,000	850,000	-	-	N/A
--	7/1/2011	Serial	4.000	870,000	870,000	-	-	N/A
--	1/1/2012	Serial	4.050	155,000	150,000	5,000	-	N/A
60415NP89	7/1/2022	Term (a)	4.650	8,630,000	-	3,125,000	5,505,000	2
60415NP97	7/1/2027	Term (b)	4.750	11,265,000	-	4,095,000	7,170,000	2
60415NQ21	1/1/2032	Term (c)	4.750	5,000,000	-	1,820,000	3,180,000	2
60415NQ39	7/1/2032	Term (d)	4.800	9,780,000	-	3,560,000	6,220,000	2
60415NQ47	1/1/2038	Term (e)	5.500	33,620,000	-	33,620,000	-	N/A
60415NQ54	7/1/2038	Term (f)	4.850	25,705,000	-	9,355,000	16,350,000	2
				$ 100,270,000	$ 6,265,000	$ 55,580,000	$ 38,425,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2007 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2018.
(b): Sinking fund redemptions begin January 1, 2023.
(c): Sinking fund redemptions begin January 1, 2028.
(d): Sinking fund redemptions begin January 1, 2028.
(e): Sinking fund redemptions begin January 1, 2018.
(f): Sinking fund redemptions begin January 1, 2033.

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Residential Housing Finance Bonds, 2007 Series J Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NM33	7/1/2038	Term (a)	Variable*	$ 37,500,000	$ 3,210,000	$ 25,925,000	$ 8,365,000	2
				$ 37,500,000	$ 3,210,000	$ 25,925,000	$ 8,365,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: May 17, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began July 1, 2008.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on June 30, 2016 was 0.45%.

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Residential Housing Finance Bonds, 2007 Series L AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	7/1/2008	Serial	3.700	$ 165,000	$ 165,000	$ -	$ -	N/A
--	1/1/2009	Serial	3.800	590,000	590,000	-	-	N/A
--	7/1/2009	Serial	3.875	630,000	630,000	-	-	N/A
--	1/1/2010	Serial	3.950	645,000	645,000	-	-	N/A
--	7/1/2010	Serial	4.000	665,000	660,000	5,000	-	N/A
--	1/1/2011	Serial	4.050	680,000	680,000	-	-	N/A
--	7/1/2011	Serial	4.100	700,000	700,000	-	-	N/A
--	1/1/2012	Serial	4.150	715,000	710,000	5,000	-	N/A
--	7/1/2012	Serial	4.200	735,000	705,000	30,000	-	N/A
--	1/1/2013	Serial	4.300	755,000	680,000	75,000	-	N/A
--	7/1/2013	Serial	4.400	775,000	690,000	85,000	-	N/A
--	7/1/2014	Serial	4.450	1,620,000	1,350,000	270,000	-	N/A
--	7/1/2015	Serial	4.500	1,710,000	1,240,000	470,000	-	N/A
60415NS86	7/1/2016	Serial	4.550	1,800,000	-	525,000	1,275,000	2
60415NS94	7/1/2017	Serial	4.600	1,905,000	-	570,000	1,335,000	2
60415NT28	7/1/2022	Term (a)	4.900	8,010,000	-	2,280,000	5,730,000	2
60415NT36	7/1/2027	Term (b)	5.000	10,765,000	-	3,085,000	7,680,000	2
60415NT44	7/1/2032	Term (c)	5.050	14,515,000	-	4,165,000	10,350,000	2
60415NT51	7/1/2038	Term (d)	5.100	23,620,000	-	6,790,000	16,830,000	2
60415NT69	7/1/2048	Term (e)	5.500	34,000,000	-	32,985,000	1,015,000	1
				$ 105,000,000	$ 9,445,000	$ 51,340,000	$ 44,215,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2007 Series L, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series L.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the Series L PAC Term bonds maturing July 1, 2048.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2017 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2018.
(b): Sinking fund redemptions begin January 1, 2023.
(c): Sinking fund redemptions begin January 1, 2028.
(d): Sinking fund redemptions begin January 1, 2033.
(e): Sinking fund redemptions begin January 1, 2018.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2007 Series M Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
60415NR20	1/1/2038	Pass Through (a)	6.345	$ 70,000,000	$ -	$ 39,950,000	$ 30,050,000	None
				$ 70,000,000	$ -	$ 39,950,000	$ 30,050,000	

(a): 2007 Series M bonds are subject to mandatory redemption, in whole or in part, on each January 1 and July 1, commencing January 1, 2008, from mortgage prepayments and repayments allocable to the 2007 Series M Bonds.

Optional Redemption: 2007 Series M bonds are also subject to redemption at the option of the Agency as a whole, but not in part, on any date on which not greater than $7,000,000 in aggregate principal amount of 2007 Series M bonds would otherwise remain outstanding at a redemption price equal to the principal amount thereof plus accrued interest.

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Residential Housing Finance Bonds, 2007 Series P Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	7/1/2013	Serial	3.500	$ 270,000	$ 200,000	$ 70,000	$ -	N/A
--	7/1/2014	Serial	3.600	685,000	415,000	270,000	-	N/A
--	7/1/2015	Serial	3.700	1,060,000	500,000	560,000	-	N/A
60415NU75	7/1/2016	Serial	3.800	1,115,000	-	690,000	425,000	2
60415NU83	7/1/2017	Serial	3.900	1,175,000	-	745,000	430,000	2
				$ 4,305,000	$ 1,115,000	$ 2,335,000	$ 855,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

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Residential Housing Finance Bonds, 2007 Series Q AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	7/1/2009	Serial	3.700	$ 695,000	$ 695,000	$ -	$ -	N/A
--	7/1/2010	Serial	3.800	825,000	805,000	20,000	-	N/A
--	7/1/2011	Serial	3.900	870,000	845,000	25,000	-	N/A
--	7/1/2012	Serial	4.000	910,000	810,000	100,000	-	N/A
--	7/1/2013	Serial	4.100	720,000	420,000	300,000	-	N/A
--	1/1/2014	Serial	4.150	295,000	155,000	140,000	-	N/A
60415NV74	7/1/2023	Term (a)	5.000	9,035,000	-	5,705,000	3,330,000	2
60415NV82	7/1/2028	Term (b)	5.150	10,185,000	-	6,420,000	3,765,000	2
60415NV90	7/1/2033	Term (c)	5.250	13,480,000	-	8,520,000	4,960,000	2
60415NW24	1/1/2038	Term (d)	5.500	5,350,000	-	5,350,000	-	N/A
				$ 42,365,000	$ 3,730,000	$ 26,580,000	$ 12,055,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2007 Series Q, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2018.
(b): Sinking fund redemptions begin January 1, 2024.
(c): Sinking fund redemptions begin January 1, 2029.
(d): Sinking fund redemptions begin January 1, 2018.

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Residential Housing Finance Bonds, 2007 Series S AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX56	7/1/2038	Term (a)	Variable*	$ 18,975,000	$ -	$ 1,695,000	$ 17,280,000	2
				$ 18,975,000	$ -	$ 1,695,000	$ 17,280,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2034.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on June 30, 2016 was 0.45%.

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Residential Housing Finance Bonds, 2007 Series T Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX64	7/1/2048	Term (a)	Variable*	$ 37,160,000	$ 845,000	$ 23,835,000	$ 12,480,000	2
				$ 37,160,000	$ 845,000	$ 23,835,000	$ 12,480,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2014.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on June 30, 2016 was 0.45%.

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Residential Housing Finance Bonds, 2008 Series A Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	7/1/2009	Serial	1.850	$ 795,000	$ 795,000	$ -	$ -	N/A
--	1/1/2010	Serial	2.450	800,000	800,000	-	-	N/A
--	7/1/2010	Serial	2.600	815,000	810,000	5,000	-	N/A
--	1/1/2011	Serial	2.900	825,000	795,000	30,000	-	N/A
--	7/1/2011	Serial	3.000	835,000	800,000	35,000	-	N/A
--	1/1/2012	Serial	3.200	850,000	770,000	80,000	-	N/A
--	7/1/2012	Serial	3.300	865,000	675,000	190,000	-	N/A
--	1/1/2013	Serial	3.400	885,000	500,000	385,000	-	N/A
--	7/1/2013	Serial	3.450	900,000	430,000	470,000	-	N/A
--	1/1/2014	Serial	3.650	915,000	300,000	615,000	-	N/A
--	7/1/2014	Serial	3.700	935,000	260,000	675,000	-	N/A
--	1/1/2015	Serial	3.800	955,000	165,000	790,000	-	N/A
--	7/1/2015	Serial	3.800	975,000	160,000	815,000	-	N/A
60415N2B7	1/1/2016	Serial	3.950	995,000	125,000	870,000	-	N/A
60415N2C5	7/1/2016	Serial	3.950	1,015,000	-	910,000	105,000	1
60415N2D3	1/1/2017	Serial	4.050	1,040,000	-	930,000	110,000	1
60415N2E1	7/1/2017	Serial	4.050	880,000	-	775,000	105,000	1
60415N2F8	1/1/2018	Serial	4.100	890,000	-	785,000	105,000	1
60415N2G6	7/1/2018	Serial	4.100	920,000	-	810,000	110,000	1
60415N2M3	1/1/2019	Serial	4.200	725,000	-	650,000	75,000	1
60415N2N1	7/1/2019	Serial	4.200	755,000	-	675,000	80,000	1
60415N2H4	7/1/2023	Term (a)	4.650	6,520,000	-	5,775,000	745,000	1
				$ 25,090,000	$ 7,385,000	$ 16,270,000	$ 1,435,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2008 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2020.

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Residential Housing Finance Bonds, 2008 Series B AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2J0	7/1/2028	Term (a)	5.500	$ 15,835,000	$ -	$ 13,980,000	$ 1,855,000	1
60415N2K7	7/1/2033	Term (b)	5.650	19,075,000	-	16,855,000	2,220,000	1
				$ 34,910,000	$ -	$ 30,835,000	$ 4,075,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2023.
(b): Sinking fund redemptions begin January 1, 2029.

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Residential Housing Finance Bonds, 2008 Series C AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2L5	7/1/2048	Term (a)	Variable*	$ 40,000,000	$ -	$ 9,655,000	$ 30,345,000	1
				$ 40,000,000	$ -	$ 9,655,000	$ 30,345,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: August 7, 2008 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2033.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on June 30, 2016 was 0.44%.

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Residential Housing Finance Bonds, 2009 Series A Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	1/1/2010	Serial	1.300	$ 785,000	$ 785,000	$ -	$ -	N/A
--	7/1/2010	Serial	1.850	795,000	770,000	$ 25,000	-	N/A
--	1/1/2011	Serial	2.250	805,000	755,000	$ 50,000	-	N/A
--	7/1/2011	Serial	2.350	815,000	760,000	$ 55,000	-	N/A
--	1/1/2012	Serial	2.500	830,000	755,000	$ 75,000	-	N/A
--	7/1/2012	Serial	2.550	840,000	720,000	$ 120,000	-	N/A
--	1/1/2013	Serial	2.750	855,000	580,000	$ 275,000	-	N/A
--	7/1/2013	Serial	2.800	870,000	475,000	$ 395,000	-	N/A
--	1/1/2014	Serial	3.000	885,000	360,000	$ 525,000	-	N/A
--	7/1/2014	Serial	3.050	905,000	270,000	$ 635,000	-	N/A
--	1/1/2015	Serial	3.250	920,000	195,000	$ 725,000	-	N/A
--	7/1/2015	Serial	3.300	940,000	130,000	$ 810,000	-	N/A
60415N3J9	1/1/2016	Serial	3.500	960,000	105,000	$ 855,000	-	N/A
60415N3K6	7/1/2016	Serial	3.550	980,000	-	$ 875,000	105,000	2
60415N3L4	1/1/2017	Serial	3.750	1,000,000	-	$ 895,000	105,000	2
60415N3M2	7/1/2017	Serial	3.800	1,020,000	-	$ 915,000	105,000	2
60415N3N0	1/1/2018	Serial	4.000	1,045,000	-	$ 935,000	110,000	2
60415N3P5	7/1/2018	Serial	4.000	1,070,000	-	$ 955,000	115,000	2
60415N3Q3	1/1/2019	Serial	4.250	1,095,000	-	$ 985,000	110,000	2
60415N3R1	7/1/2019	Serial	4.250	1,120,000	-	$ 1,010,000	110,000	2
60415N3S9	1/1/2023	Term (a)	5.200	8,260,000	-	$ 7,370,000	890,000	2
				$ 26,795,000	$ 6,660,000	$ 18,485,000	$ 1,650,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2009 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2009 Series B PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2023.

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Residential Housing Finance Bonds, 2009 Series B Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415N2S0	7/1/2024	Term (a)	5.450	$ 5,000,000	$ -	$ 4,520,000	$ 480,000	2
60415N2T8	7/1/2028	Term (b)	5.900	13,205,000	-	11,955,000	1,250,000	2
60415N2U5	7/1/2038	Term (c)	5.000	15,000,000	-	15,000,000	-	N/A
				$ 33,205,000	$ -	$ 31,475,000	$ 1,730,000	

* Interest not included in the calculation of adjusted current earnings of corporations for the purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2009 Series B PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2023.
(b): Sinking fund redemptions begin January 1, 2025.
(c): Sinking fund redemptions begin January 1, 2036.

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Residential Housing Finance Bonds, 2009 Series C AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415N2V3	7/1/2036	Term (a)	Variable*	$ 40,000,000	$ -	$ -	$ 40,000,000	2
				$ 40,000,000	$ -	$ -	$ 40,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2009 Series B PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: February 12, 2009 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2019.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on June 30, 2016 was 0.44%.

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Residential Housing Finance Bonds, 2009 Series D Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	1/1/2011	Serial	1.200	$ 1,780,000	$ 1,765,000	$ 15,000	$ -	N/A
--	7/1/2011	Serial	1.250	1,800,000	1,780,000	20,000	-	N/A
--	1/1/2012	Serial	1.600	1,820,000	1,760,000	60,000	-	N/A
--	7/1/2012	Serial	1.750	1,840,000	1,715,000	125,000	-	N/A
--	1/1/2013	Serial	2.000	1,865,000	1,575,000	290,000	-	N/A
--	7/1/2013	Serial	2.050	1,000,000	820,000	180,000	-	N/A
60415N5C2	7/1/2017	Serial	3.650	895,000	-	350,000	545,000	1
60415N4S8	1/1/2018	Serial	3.875	1,435,000	-	565,000	870,000	1
60415N5D0	7/1/2018	Serial	3.875	1,425,000	-	550,000	875,000	1
60415N4T6	1/1/2019	Serial	3.950	450,000	-	180,000	270,000	1
60415N5E8	7/1/2019	Serial	3.950	615,000	-	255,000	360,000	1
60415N5F5	1/1/2020	Term (a)	4.050	3,360,000	-	1,295,000	2,065,000	1
60415N4U3	7/1/2020	Serial	4.000	1,545,000	-	620,000	925,000	1
				$ 19,830,000	$ 9,415,000	$ 4,505,000	$ 5,910,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2009 Series D, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2019 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2019.

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Residential Housing Finance Bonds, 2009 Series E Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	7/1/2013	Serial	2.050	$ 895,000	$ 755,000	$ 140,000	$ -	N/A
--	1/1/2014	Serial	2.500	1,920,000	1,485,000	435,000	-	N/A
--	7/1/2014	Serial	2.550	1,950,000	1,465,000	485,000	-	N/A
--	1/1/2015	Serial	2.950	1,985,000	1,400,000	585,000	-	N/A
--	7/1/2015	Serial	3.000	1,505,000	1,045,000	460,000	-	N/A
60415N5K4	1/1/2016	Serial	3.375	585,000	360,000	225,000	-	N/A
60415N5L2	1/1/2021	Serial	4.150	1,670,000	-	615,000	1,055,000	1
60415N5M0	7/1/2021	Serial	4.200	1,715,000	-	655,000	1,060,000	1
60415N4X7	7/1/2024	Term (a)	4.550	11,315,000	-	4,255,000	7,060,000	1
60415N4Y5	7/1/2029	Term (b)	4.900	22,700,000	-	8,515,000	14,185,000	1
60415N4Z2	7/1/2034	Term (c)	5.050	23,170,000	-	8,715,000	14,455,000	1
60415N5G3	1/1/2040	Term (d)	5.100	34,550,000	-	13,015,000	21,535,000	1
				$ 103,960,000	$ 6,510,000	$ 38,100,000	$ 59,350,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2009 Series E, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2019 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2022.
(b): Sinking fund redemptions begin January 1, 2025.
(c): Sinking fund redemptions begin January 1, 2030.
(d): Sinking fund redemptions begin January 1, 2035.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2009 Series F AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N5A6	7/1/2031	Term (a)	Variable*	$ 34,120,000	$ 1,990,000	$ 25,845,000	$ 6,285,000	1
				$ 34,120,000	$ 1,990,000	$ 25,845,000	$ 6,285,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 1, 2009 and thereafter - 100%.

(a): Sinking fund redemptions began July 1, 2015.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on June 30, 2016 was 0.44%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above.

Residential Housing Finance Bonds, 2012 Series A AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	1/1/2013	Serial	0.750	$ 505,000	$ 485,000	$ 20,000	$ -	N/A
--	7/1/2013	Serial	0.850	2,200,000	2,020,000	$ 180,000	-	N/A
--	1/1/2014	Serial	1.100	2,220,000	1,840,000	$ 380,000	-	N/A
--	7/1/2014	Serial	1.200	2,245,000	1,810,000	$ 435,000	-	N/A
--	1/1/2015	Serial	1.500	2,275,000	1,765,000	$ 510,000	-	N/A
--	7/1/2015	Serial	1.600	2,300,000	1,740,000	$ 560,000	-	N/A
60416SAG5	1/1/2016	Serial	1.850	2,335,000	1,705,000	$ 630,000	-	N/A
60416SAH3	7/1/2016	Serial	1.950	2,370,000	-	$ 690,000	1,680,000	2
60416SAJ9	1/1/2017	Serial	2.250	2,405,000	-	$ 705,000	1,700,000	2
60416SAK6	7/1/2017	Serial	2.350	2,445,000	-	$ 725,000	1,720,000	2
60416SAL4	1/1/2018	Serial	2.750	2,485,000	-	$ 740,000	1,745,000	2
60416SAM2	7/1/2018	Serial	2.850	2,530,000	-	$ 750,000	1,780,000	2
60416SAN0	1/1/2019	Serial	3.050	2,580,000	-	$ 765,000	1,815,000	2
60416SAP5	7/1/2019	Serial	3.100	2,630,000	-	$ 800,000	1,830,000	2
60416SAQ3	1/1/2020	Serial	3.350	2,675,000	-	$ 800,000	1,875,000	2
60416SAR1	7/1/2020	Serial	3.400	2,730,000	-	$ 820,000	1,910,000	2
60416SAS9	1/1/2021	Serial	3.550	2,790,000	-	$ 840,000	1,950,000	2
60416SAT7	7/1/2021	Serial	3.550	2,855,000	-	$ 855,000	2,000,000	2
60416SAU4	1/1/2022	Serial	3.750	2,920,000	-	$ 875,000	2,045,000	2
60416SAV2	7/1/2022	Serial	3.750	2,990,000	-	$ 890,000	2,100,000	2
60416SAW0	1/1/2023	Serial	3.900	2,460,000	-	$ 735,000	1,725,000	2
				$ 50,945,000	$ 11,365,000	$ 13,705,000	$ 25,875,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2012 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

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Residential Housing Finance Bonds, 2012 Series B Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SAX8	1/1/2023	Serial	3.300	$ 605,000	$ -	$ 170,000	$ 435,000	2
60416SAY6	7/1/2023	Serial	3.300	3,135,000	-	835,000	2,300,000	2
60416SAZ3	1/1/2024	Serial	3.450	3,215,000	-	865,000	2,350,000	2
60416SBA7	7/1/2024	Serial	3.450	1,875,000	-	750,000	1,125,000	2
				$ 8,830,000	$ -	$ 2,620,000	$ 6,210,000	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

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Residential Housing Finance Bonds, 2012 Series C Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SBB5	7/1/2025	Term (a)	3.625	$ 8,235,000	$ -	$ 2,450,000	$ 5,785,000	2
60416SBC3	1/1/2029	Term (b)	3.850	22,740,000	-	6,725,000	16,015,000	2
				$ 30,975,000	$ -	$ 9,175,000	$ 21,800,000	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2024.
(b): Sinking fund redemptions begin January 1, 2026.

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Residential Housing Finance Bonds, 2012 Series D Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SBD1	7/1/2030	Term (a)	3.900	$ 16,465,000	$ -	$ 4,890,000	$ 11,575,000	2
60416SBE9	7/1/2040	Term (b)	4.000	43,535,000	-	22,390,000	21,145,000	1
				$ 60,000,000	$ -	$ 27,280,000	$ 32,720,000	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2029.
(b): Sinking fund redemptions begin January 1, 2031.

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Residential Housing Finance Bonds, 2013 Series A AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	1/1/2014	Serial	0.400	$ 1,310,000	$ 1,310,000	$ -	$ -	N/A
--	7/1/2014	Serial	0.500	1,390,000	1,350,000	40,000	-	N/A
--	1/1/2015	Serial	0.625	1,400,000	1,350,000	50,000	-	N/A
--	7/1/2015	Serial	0.750	1,410,000	1,315,000	95,000	-	N/A
60416SBZ2	1/1/2016	Serial	1.050	1,425,000	1,280,000	145,000	-	N/A
60416SCA6	7/1/2016	Serial	1.150	550,000	-	60,000	490,000	2
60416SBU3	7/1/2031	Term (a)	3.000	25,820,000	-	10,575,000	15,245,000	1
				$ 33,305,000	$ 6,605,000	$ 10,965,000	$ 15,735,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2013 Series A, 2013 Series B and 2013 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2013 Series A PAC Term bonds maturing July 1, 2031.

Optional Redemption: Bonds with stated maturities on or after July 1, 2023, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2023 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2024.

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Residential Housing Finance Bonds, 2013 Series B Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SCB4	7/1/2016	Serial	0.900	$ 885,000	$ -	$ 85,000	$ 800,000	2
60416SCC2	1/1/2017	Serial	1.100	1,450,000	-	125,000	1,325,000	2
60416SCD0	7/1/2017	Serial	1.200	1,465,000	-	130,000	1,335,000	2
60416SCE8	1/1/2018	Serial	1.450	1,480,000	-	140,000	1,340,000	2
60416SCF5	7/1/2018	Serial	1.550	1,500,000	-	155,000	1,345,000	2
60416SCG3	1/1/2019	Serial	1.700	1,515,000	-	170,000	1,345,000	2
60416SCH1	7/1/2019	Serial	1.800	1,260,000	-	115,000	1,145,000	2
				$ 9,555,000	$ -	$ 920,000	$ 8,635,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2013 Series A, 2013 Series B and 2013 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2013 Series A PAC Term bonds maturing July 1, 2031.

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Residential Housing Finance Bonds, 2013 Series C Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SCJ7	7/1/2019	Serial	1.800	$ 275,000	$ -	$ 30,000	$ 245,000	2
60416SCK4	1/1/2020	Serial	2.000	1,555,000	-	135,000	1,420,000	2
60416SCL2	7/1/2020	Serial	2.100	1,580,000	-	135,000	1,445,000	2
60416SCM0	1/1/2021	Serial	2.300	1,600,000	-	140,000	1,460,000	2
60416SCN8	7/1/2021	Serial	2.350	1,625,000	-	150,000	1,475,000	2
60416SCP3	1/1/2022	Serial	2.550	1,650,000	-	150,000	1,500,000	2
60416SCQ1	7/1/2022	Serial	2.550	1,680,000	-	160,000	1,520,000	2
60416SCR9	1/1/2023	Serial	2.750	1,710,000	-	185,000	1,525,000	2
60416SCS7	7/1/2023	Serial	2.750	1,740,000	-	195,000	1,545,000	2
60416SCT5	7/1/2033	Term (a)	3.600	8,180,000	-	785,000	7,395,000	2
60416SCU2	7/1/2038	Term (b)	3.800	11,260,000	-	1,085,000	10,175,000	2
60416SCV0	7/1/2043	Term (c)	3.900	9,455,000	-	900,000	8,555,000	2
				$ 42,310,000	$ -	$ 4,050,000	$ 38,260,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2013 Series C, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2013 Series A, 2013 Series B and 2013 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2013 Series A PAC Term bonds maturing July 1, 2031.

Optional Redemption: Bonds with stated maturities on or after July 1, 2023, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2023 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2031.
(b): Sinking fund redemptions begin January 1, 2034.
(c): Sinking fund redemptions begin January 1, 2039.

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Residential Housing Finance Bonds, 2014 Series A Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	1/1/2015	Serial	0.250	$ 1,045,000	$ 1,030,000	$ 15,000	$ -	N/A
--	7/1/2015	Serial	0.350	1,110,000	1,070,000	$ 40,000	-	N/A
60416SFC9	1/1/2016	Serial	0.450	1,175,000	1,020,000	$ 155,000	-	N/A
60416SFD7	7/1/2016	Serial	0.550	1,235,000	-	$ 195,000	1,040,000	2
60416SFE5	1/1/2017	Serial	0.850	1,280,000	-	$ 205,000	1,075,000	2
60416SFF2	7/1/2017	Serial	0.950	1,270,000	-	$ 205,000	1,065,000	2
60416SFG0	1/1/2018	Serial	1.250	1,260,000	-	$ 195,000	1,065,000	2
60416SFH8	7/1/2018	Serial	1.350	1,245,000	-	$ 190,000	1,055,000	2
60416SFJ4	1/1/2019	Serial	1.650	1,235,000	-	$ 190,000	1,045,000	2
60416SFK1	7/1/2019	Serial	1.750	1,230,000	-	$ 190,000	1,040,000	2
60416SFL9	1/1/2020	Serial	2.100	1,220,000	-	$ 190,000	1,030,000	2
60416SFM7	7/1/2020	Serial	2.200	1,215,000	-	$ 185,000	1,030,000	2
60416SFN5	1/1/2021	Serial	2.500	1,210,000	-	$ 180,000	1,030,000	2
60416SFP0	7/1/2021	Serial	2.600	1,205,000	-	$ 175,000	1,030,000	2
60416SFQ8	1/1/2022	Serial	2.800	1,200,000	-	$ 170,000	1,030,000	2
60416SFR6	7/1/2022	Serial	2.900	1,200,000	-	$ 170,000	1,030,000	2
60416SFS4	1/1/2023	Serial	3.050	1,200,000	-	$ 170,000	1,030,000	2
60416SFT2	7/1/2023	Serial	3.100	1,200,000	-	$ 170,000	1,030,000	2
60416SFU9	1/1/2024	Serial	3.300	1,200,000	-	$ 165,000	1,035,000	2
60416SFW5	7/1/2024	Serial	3.350	1,200,000	-	$ 165,000	1,035,000	2
60416SFX3	1/1/2027	Term (a)	3.750	5,095,000	-	$ 775,000	4,320,000	2
60416SFV7	7/1/2038	Term (b)	4.000	20,770,000	-	$ 3,700,000	17,070,000	1
				$ 50,000,000	$ 3,120,000	$ 7,795,000	$ 39,085,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2014 Series A, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series A.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series A PAC Term bonds maturing July 1, 2038.

Optional Redemption: Bonds with stated maturities on or after July 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2025.
(b): Sinking fund redemptions begin January 1, 2027.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2014 Series B Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	1/1/2015	Serial	0.200	$ 735,000	$ 735,000	$ -	$ -	N/A
--	7/1/2015	Serial	0.300	1,140,000	1,125,000	$ 15,000	-	N/A
60416SGA2	1/1/2016	Serial	0.450	1,200,000	1,120,000	$ 80,000	-	N/A
60416SGB0	7/1/2016	Serial	0.500	1,240,000	-	$ 145,000	1,095,000	2
60416SGC8	1/1/2017	Serial	0.850	1,255,000	-	$ 145,000	1,110,000	2
60416SGD6	7/1/2017	Serial	0.950	1,240,000	-	$ 145,000	1,095,000	2
60416SGE4	1/1/2018	Serial	1.200	1,230,000	-	$ 145,000	1,085,000	2
60416SGF1	7/1/2018	Serial	1.350	1,220,000	-	$ 145,000	1,075,000	2
60416SGG9	1/1/2019	Serial	1.600	1,210,000	-	$ 140,000	1,070,000	2
60416SGH7	7/1/2019	Serial	1.700	1,205,000	-	$ 135,000	1,070,000	2
60416SGJ3	1/1/2020	Serial	2.000	1,195,000	-	$ 125,000	1,070,000	2
60416SGK0	7/1/2020	Serial	2.100	1,195,000	-	$ 125,000	1,070,000	2
60416SGL8	1/1/2021	Serial	2.350	1,190,000	-	$ 125,000	1,065,000	2
60416SGM6	7/1/2021	Serial	2.450	1,185,000	-	$ 120,000	1,065,000	2
60416SGN4	1/1/2022	Serial	2.700	1,185,000	-	$ 120,000	1,065,000	2
60416SGP9	7/1/2022	Serial	2.750	1,185,000	-	$ 120,000	1,065,000	2
60416SGQ7	1/1/2023	Serial	2.950	1,185,000	-	$ 120,000	1,065,000	2
60416SGR5	7/1/2023	Serial	2.950	1,185,000	-	$ 120,000	1,065,000	2
60416SGS3	1/1/2024	Serial	3.050	1,190,000	-	$ 120,000	1,070,000	2
60416SGT1	7/1/2024	Serial	3.050	1,190,000	-	$ 120,000	1,070,000	2
60416SGW4	1/1/2025	Serial	3.200	1,195,000	-	$ 125,000	1,070,000	2
60416SGX2	7/1/2025	Serial	3.200	1,200,000	-	$ 125,000	1,075,000	2
60416SGY0	1/1/2026	Serial	3.350	1,205,000	-	$ 130,000	1,075,000	2
60416SGU8	7/1/2026	Serial	3.350	380,000	-	$ 45,000	335,000	2
60416SGV6	1/1/2038	Term (a)	4.000	22,460,000	-	$ 4,650,000	17,810,000	1
				$ 50,000,000	$ 2,980,000	$ 7,385,000	$ 39,635,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2014 Series B, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series B PAC Term bonds maturing January 1, 2038.

Optional Redemption: Bonds with stated maturities on or after July 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2026.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2014 Series C AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	7/1/2015	Serial	0.350	$ 3,315,000	$ 3,215,000	$ 100,000	$ -	N/A
60416SHB9	1/1/2016	Serial	0.500	3,380,000	3,090,000	$ 290,000	$ -	N/A
60416SHC7	7/1/2016	Serial	0.600	3,120,000	-	$ 360,000	$ 2,760,000	2
60416SHD5	1/1/2017	Serial	0.950	3,215,000	-	$ 365,000	$ 2,850,000	2
60416SHE3	7/1/2017	Serial	1.050	3,300,000	-	$ 380,000	$ 2,920,000	2
60416SHF0	1/1/2018	Serial	1.300	3,350,000	-	$ 380,000	$ 2,970,000	2
60416SHG8	7/1/2018	Serial	1.400	3,400,000	-	$ 390,000	$ 3,010,000	2
60416SHH6	1/1/2019	Serial	1.700	3,460,000	-	$ 400,000	$ 3,060,000	2
60416SHJ2	7/1/2019	Serial	1.800	3,510,000	-	$ 405,000	$ 3,105,000	2
60416SHK9	1/1/2020	Serial	2.050	3,560,000	-	$ 410,000	$ 3,150,000	2
60416SHL7	7/1/2020	Serial	2.150	665,000	-	$ 75,000	$ 590,000	2
60416SHQ6	7/1/2022	Serial	2.900	3,900,000	-	$ 450,000	$ 3,450,000	2
60416SHR4	1/1/2023	Serial	3.000	3,970,000	-	$ 460,000	$ 3,510,000	2
60416SHS2	7/1/2023	Serial	3.050	4,060,000	-	$ 460,000	$ 3,600,000	2
60416SHT0	1/1/2024	Serial	3.125	4,145,000	-	$ 475,000	$ 3,670,000	2
60416SHU7	7/1/2024	Serial	3.125	4,240,000	-	$ 485,000	$ 3,755,000	2
60416SHV5	1/1/2025	Serial	3.200	4,330,000	-	$ 495,000	$ 3,835,000	2
60416SHX1	1/1/2045	Term (a)	4.000	84,225,000	-	$ 11,655,000	$ 72,570,000	1
				$ 143,145,000	$ 6,305,000	$ 18,035,000	$ 118,805,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2014 Series C, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series C, 2014 Series D and 2014 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series C PAC Term bonds maturing January 1, 2045.

Optional Redemption: Bonds with stated maturities on or after January 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2032.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2014 Series D Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SHZ6	7/1/2025	Serial	3.000	$ 4,425,000	$ -	$ 500,000	$ 3,925,000	2
60416SHY9	1/1/2026	Serial	3.100	2,160,000	-	245,000	1,915,000	2
				$ 6,585,000	$ -	$ 745,000	$ 5,840,000	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series C, 2014 Series D and 2014 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series C PAC Term bonds maturing January 1, 2045.

Optional Redemption: Bonds with stated maturities on or after January 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

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Residential Housing Finance Bonds, 2014 Series E Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SHM5	7/1/2020	Serial	2.000	$ 2,955,000	$ -	$ 335,000	$ 2,620,000	2
60416SHN3	1/1/2021	Serial	2.200	3,660,000	-	420,000	3,240,000	2
60416SHP8	7/1/2021	Serial	2.300	3,720,000	-	425,000	3,295,000	2
60416SHW3	1/1/2022	Serial	2.600	3,815,000	-	445,000	3,370,000	2
60416SJC5	1/1/2026	Serial	3.100	2,375,000	-	275,000	2,100,000	2
60416SJD3	7/1/2026	Serial	3.100	4,580,000	-	525,000	4,055,000	2
60416SJA9	7/1/2029	Term (a)	3.350	29,485,000	-	3,375,000	26,110,000	2
60416SJB7	1/1/2032	Term (b)	3.500	25,410,000	-	2,900,000	22,510,000	2
				$ 76,000,000	$ -	$ 8,700,000	$ 67,300,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2014 Series E, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series C, 2014 Series D and 2014 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series C PAC Term bonds maturing January 1, 2045.

Optional Redemption: Bonds with stated maturities on or after January 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2027.
(b): Sinking fund redemptions begin January 1, 2030.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2015 Series A AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SKD1	1/1/2041	Term(a)	4.000	$ 43,070,000	$ -	$ 3,145,000	$ 39,925,000	1
				$ 43,070,000	$ -	$ 3,145,000	$ 39,925,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2015 Series A, 2015 Series B, 2015 Series C and 2015 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2015 Series A PAC Term bonds maturing January 1, 2041.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2025 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2031.

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Residential Housing Finance Bonds, 2015 Series B Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SKE9	1/1/2016	Serial	0.400	$ 1,300,000	$ 1,265,000	$ 35,000	$ -	N/A
60416SKF6	7/1/2016	Serial	0.500	175,000	-	5,000	170,000	2
				$ 1,475,000	$ 1,265,000	$ 40,000	$ 170,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2015 Series A, 2015 Series B, 2015 Series C and 2015 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2015 Series A PAC Term bonds maturing January 1, 2041.

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Residential Housing Finance Bonds, 2015 Series C Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SKG4	7/1/2016	Serial	0.400	$ 1,390,000	$ -	$ 50,000	$ 1,340,000	2
60416SKH2	1/1/2017	Serial	0.625	1,575,000	-	$ 55,000	1,520,000	2
60416SKJ8	7/1/2017	Serial	0.800	1,590,000	-	$ 55,000	1,535,000	2
60416SKK5	1/1/2018	Serial	1.100	1,605,000	-	$ 55,000	1,550,000	2
60416SKL3	7/1/2018	Serial	1.200	1,625,000	-	$ 55,000	1,570,000	2
60416SKM1	1/1/2019	Serial	1.350	1,645,000	-	$ 55,000	1,590,000	2
60416SKN9	7/1/2019	Serial	1.450	1,665,000	-	$ 55,000	1,610,000	2
60416SKP4	1/1/2020	Serial	1.700	1,690,000	-	$ 60,000	1,630,000	2
60416SKQ2	7/1/2020	Serial	1.800	1,715,000	-	$ 65,000	1,650,000	2
60416SKR0	1/1/2021	Serial	2.050	1,740,000	-	$ 65,000	1,675,000	2
60416SKS8	7/1/2021	Serial	2.100	1,765,000	-	$ 65,000	1,700,000	2
60416SKT6	1/1/2022	Serial	2.350	1,790,000	-	$ 65,000	1,725,000	2
60416SKU3	7/1/2022	Serial	2.400	1,820,000	-	$ 65,000	1,755,000	2
60416SKV1	1/1/2023	Serial	2.55	1,855,000	-	$ 65,000	1,790,000	2
60416SKW9	7/1/2023	Serial	2.60	1,890,000	-	$ 70,000	1,820,000	2
60416SKX7	1/1/2024	Serial	2.75	1,930,000	-	$ 70,000	1,860,000	2
60416SKY5	7/1/2024	Serial	2.80	1,965,000	-	$ 70,000	1,895,000	2
60416SKZ2	1/1/2025	Serial	2.90	2,005,000	-	$ 70,000	1,935,000	2
60416SLA6	7/1/2025	Serial	2.95	2,050,000	-	$ 75,000	1,975,000	2
60416SLB4	1/1/2026	Serial	3.05	2,090,000	-	$ 80,000	2,010,000	2
60416SLC2	7/1/2026	Serial	3.10	2,135,000	-	$ 80,000	2,055,000	2
60416SLD0	7/1/2031	Term(a)	3.60	24,245,000	-	$ 875,000	23,370,000	2
				$ 61,780,000	$ -	$ 2,220,000	$ 59,560,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2015 Series C, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2015 Series A, 2015 Series B, 2015 Series C and 2015 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2015 Series A PAC Term bonds maturing January 1, 2041.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2025 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2027

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Residential Housing Finance Bonds, 2015 Series D AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416SLE8	1/1/2046	Term (a)	Variable*	$ 18,225,000	$ -	$ -	$ 18,225,000	2
				$ 18,225,000	$ -	$ -	$ 18,225,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2015 Series A, 2015 Series B, 2015 Series C and 2015 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2015 Series A PAC Term bonds maturing January 1, 2041.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: August 12, 2015 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2041.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions.
The interest rate on June 30, 2016 was 0.45%.

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Residential Housing Finance Bonds, 2015 Series E AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SMK3	7/1/2016	Serial	0.600	$ 1,800,000	$ -	$ 10,000	$ 1,790,000	2
60416SML1	1/1/2017	Serial	1.000	2,220,000		$ 10,000	2,210,000	2
60416SMM9	7/1/2017	Serial	1.110	2,240,000		$ 10,000	2,230,000	2
60416SMN7	1/1/2018	Serial	1.250	2,270,000		$ 10,000	2,260,000	2
60416SMP2	7/1/2018	Serial	1.350	2,295,000		$ 10,000	2,285,000	2
60416SMQ0	1/1/2019	Serial	1.650	2,325,000		$ 10,000	2,315,000	2
60416SMR8	7/1/2019	Serial	1.750	2,360,000		$ 15,000	2,345,000	2
60416SMS6	1/1/2020	Serial	1.900	2,395,000		$ 15,000	2,380,000	2
60416SMT4	7/1/2020	Serial	2.000	2,435,000		$ 15,000	2,420,000	2
60416SMU1	1/1/2021	Serial	2.150	2,475,000		$ 15,000	2,460,000	2
60416SMV9	7/1/2021	Serial	2.250	2,515,000		$ 15,000	2,500,000	2
60416SMW7	1/1/2022	Serial	2.350	2,560,000		$ 15,000	2,545,000	2
60416SMX5	7/1/2022	Serial	2.450	2,610,000		$ 15,000	2,595,000	2
60416SMY3	1/1/2023	Serial	2.650	1,930,000		$ 10,000	1,920,000	2
60416SMZ0	1/1/2046	Term(a)	3.500	64,500,000		$ 2,685,000	61,815,000	1
				$ 96,930,000	$ -	$ 2,860,000	$ 94,070,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2015 Series E, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2015 Series E, 2015 Series F and 2015 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2015 Series E PAC Term bonds maturing January 1, 2046.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2025 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2034.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2015 Series F Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SNA4	1/1/2023	Serial	2.350	$ 730,000	$ -	$ 5,000	$ 725,000	2
60416SNB2	7/1/2023	Serial	2.400	2,715,000		15,000	2,700,000	2
60416SNC0	1/1/2024	Serial	2.600	2,770,000		15,000	2,755,000	2
60416SND8	7/1/2024	Serial	2.650	2,830,000		15,000	2,815,000	2
60416SNE6	1/1/2025	Serial	2.750	2,890,000		15,000	2,875,000	2
60416SNF3	7/1/2025	Serial	2.800	2,955,000		15,000	2,940,000	2
60416SNG1	1/1/2026	Serial	2.900	3,020,000		15,000	3,005,000	2
60416SNJ5	7/1/2026	Serial	2.950	3,090,000		20,000	3,070,000	2
60416SNH9	7/1/2029	Term(a)	3.300	18,515,000	-	100,000	18,415,000	2
				$ 39,515,000	$ -	$ 215,000	$ 39,300,000	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2015 Series E, 2015 Series F and 2015 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2015 Series E PAC Term bonds maturing January 1, 2046.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2025 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2027.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2015 Series G Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416SMG2	1/1/2034	Term (a)	Variable*	$ 35,000,000	$ -	$ -	$ 35,000,000	2
				$ 35,000,000	$ -	$ -	$ 35,000,000	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2015 Series E, 2015 Series F and 2015 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2015 Series E PAC Term bonds maturing January 1, 2046.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 9, 2015 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2029.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions.
The interest rate on June 30, 2016 was 0.42%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2016 Series A AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SNM8	1/1/2017	Serial	0.850	$ 695,000	$ -	$ -	$ 695,000	2
60416SNN6	7/1/2017	Serial	0.950	1,125,000			1,125,000	2
60416SNP1	1/1/2018	Serial	1.050	1,140,000			1,140,000	2
60416SNQ9	7/1/2018	Serial	1.100	1,145,000			1,145,000	2
60416SNR7	1/1/2019	Serial	1.250	1,590,000			1,590,000	2
60416SNS5	7/1/2019	Serial	1.300	1,600,000			1,600,000	2
60416SNT3	1/1/2020	Serial	1.500	1,625,000			1,625,000	2
60416SNU0	7/1/2020	Serial	1.550	1,650,000			1,650,000	2
60416SNV8	1/1/2021	Serial	1.700	1,670,000			1,670,000	2
60416SNW6	7/1/2021	Serial	1.750	1,700,000			1,700,000	2
60416SNX4	1/1/2022	Serial	1.950	1,725,000			1,725,000	2
60416SNY2	7/1/2022	Serial	2.000	1,750,000			1,750,000	2
60416SNZ9	1/1/2023	Serial	2.100	1,790,000			1,790,000	2
60416SPA2	7/1/2023	Serial	2.150	1,820,000			1,820,000	2
60416SPB0	1/1/2024	Serial	2.250	1,845,000			1,845,000	2
60416SPC8	7/1/2024	Serial	2.300	1,885,000			1,885,000	2
60416SPD6	1/1/2025	Serial	2.450	1,920,000			1,920,000	2
60416SPE4	7/1/2025	Serial	2.500	1,960,000			1,960,000	2
60416SPF1	1/1/2026	Serial	2.650	1,995,000			1,995,000	2
60416SPG9	7/1/2026	Serial	2.700	2,040,000			2,040,000	2
60416SPH7	7/1/2031	Term (a)	3.100	23,180,000			23,180,000	2
60416SPJ3	1/1/2033	Term (b)	3.200	7,285,000			7,285,000	2
				$ 63,135,000	$ -	$ -	$ 63,135,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2016 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) constituting Tax-Exempt Receipts of 2016 Series A, 2016 Series B and 2016 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called from Tax-Exempt Receipts after satisfying the cumulative redemption schedule requirements for the 2016 Series B PAC Term bonds maturing July 1, 2046. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2025 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2027.
(b): Sinking fund redemptions begin January 1, 2032.

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Residential Housing Finance Bonds, 2016 Series B Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SPK0	7/1/2035	Term (a)	3.100	$ 15,680,000	$ -	$ -	$ 15,680,000	2
60416SPL8	1/1/2037	Term (b)	3.150	9,850,000			9,850,000	2
60416SPM6	7/1/2046	Term (c)	3.500	49,455,000			49,455,000	1
				$ 74,985,000	$ -	$ -	$ 74,985,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) constituting Tax-Exempt Receipts of 2016 Series A, 2016 Series B and 2016 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called from Tax-Exempt Receipts after satisfying the cumulative redemption schedule requirements for the 2016 Series B PAC Term bonds maturing July 1, 2046. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2025 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2033.
(b): Sinking fund redemptions begin January 1, 2036.
(c): Sinking fund redemptions begin July 1, 2037.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2016 Series C Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SPN4	1/1/2017	Serial	1.200	$ 600,000	$ -	$ -	$ 600,000	2
60416SPP9	1/1/2018	Serial	1.550	1,200,000			1,200,000	2
60416SPQ7	1/1/2019	Serial	1.850	815,000			815,000	2
60416SPR5	1/1/2020	Serial	2.200	425,000			425,000	2
60416SPS3	1/1/2021	Serial	2.450	450,000			450,000	2
60416SPT1	1/1/2022	Serial	2.700	470,000			470,000	2
60416SPU8	1/1/2023	Serial	2.900	500,000			500,000	2
60416SPV6	1/1/2024	Serial	3.050	530,000			530,000	2
60416SPW4	1/1/2025	Serial	3.250	560,000			560,000	2
60416SPX2	1/1/2026	Serial	3.350	590,000			590,000	2
60416SPY0	7/1/2031	Term (a)	3.800	3,900,000			3,900,000	2
60416SPZ7	7/1/2037	Term (b)	4.200	5,550,000			5,550,000	2
				$ 15,590,000	$ -	$ -	$ 15,590,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) constituting Tax-Exempt Receipts of 2016 Series A, 2016 Series B and 2016 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called from Tax-Exempt Receipts after satisfying the cumulative redemption schedule requirements for the 2016 Series B PAC Term bonds maturing July 1, 2046. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2025 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2026.
(b): Sinking fund redemptions begin January 1, 2032.

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Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2016

Residential Housing Finance 2003 Series A and B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: Must be applied first to Series A 2034 Term Bonds in accordance with the cumulative redemption schedule; and second, to the extent required by federal tax law, to Series Bonds selected by Agency (other than Series A 2034 Term Bonds unless no other Series Bonds are outstanding); and then any outstanding Bonds at Agency option (other than Series A 2034 Term Bonds). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds but excluding Series A 2034 Term Bonds.

Residential Housing Finance 2003 Series I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: Must be applied first to Series J 2033 Term Bonds in accordance with the cumulative redemption schedule; second to Series I 2035 Term Bonds in accordance with the cumulative redemption schedule; and third to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series I 2035 Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series I 2035 Term Bonds). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds, but excluding Series I 2035 Term Bonds.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2016

Residential Housing Finance 2006 Series I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> 67.80% of all prepayments (the "Series I Prepayments") must be applied first to redeem Series I 2038 PAC Term Bonds in accordance with the cumulative redemption schedule and then, to the extent required by federal tax law, to redeem outstanding Series I Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds unless no other Series I Bonds are outstanding) and otherwise may be applied to redeem any outstanding Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds or Series J 2038 PAC Term Bonds in excess of their respective cumulative redemption schedules). Prepayments not constituting Series I Prepayments (the "Series J Prepayments") must be applied first to redeem Series J 2038 PAC Term Bonds in accordance with the cumulative redemption schedule. Series J Prepayments in excess of the cumulative redemption schedule may be applied to redeem any outstanding Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds in excess of the cumulative redemption schedule or Series J 2038 PAC Term Bonds in excess of the cumulative redemption schedule). <u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series I 2038 PAC Term Bonds and Series J 2038 PAC Term Bonds not in excess of their respective cumulative redemption schedules.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2016

Residential Housing Finance 2006 Series L, M and N	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule. 10/26/06 – 06/30/14: 10.93% 07/01/14 – 06/30/15: 63.67% 07/01/15 – 06/30/16: 68.09% 07/01/16 -- thereafter: 70.38% Tax-Restricted Prepayments which, together with other Prepayments described in the following paragraph allocated to the redemption of Series M 2037 PAC Term Bonds, are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds or Series M Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds unless no other Series L Bonds or Series M Bonds are outstanding) and otherwise may be applied to redeem any outstanding Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds). Prepayments which are not Tax-Restricted Prepayments must be applied first to redeem Series N 2037 PAC Term Bonds in accordance with the cumulative redemption schedule, second to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule and third may be applied to redeem any outstanding Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds if excess of their respective cumulative redemption schedules). <u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series M 2037 PAC Term Bonds and Series N 2037 PAC Term Bonds not in excess of their respective cumulative redemption schedules.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2016

Residential Housing Finance 2007 Series C, D and E	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> 75.44% of prepayments (the "Series C and D Prepayments) must be applied first to redeem Series D 2038 PAC Term Bonds in accordance with the cumulative redemption schedule. Series C and D Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series C Bonds and Series D Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds unless no other Series C or Series D Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series C or Series D Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds). Prepayments which are not Series C and D Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series C, D, and E Bonds other than Series D 2038 PAC Term Bonds in excess of the cumulative redemption schedule). <u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series C, D, and E Bonds, but with respect to the Series D 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2016

Residential Housing Finance 2007 Series H, I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> 75.41% of prepayments (the "Series H and I Prepayments) must be applied first to redeem Series I January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule. Series H and I Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series H Bonds and Series I Bonds selected by Agency option (other than Series I January 2038 PAC Term Bonds unless no other Series H or Series I Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series H or Series I Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds). Prepayments which are not Series H and I Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds in excess of the cumulative redemption schedule). <u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series H, I, and J Bonds, but with respect to the Series I January 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2016

Residential Housing Finance 2007 Series L	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> Prepayments must be applied first to redeem Series L July 2048 PAC Term Bonds in accordance with the cumulative redemption schedule. Prepayments which are in excess of the cumulative redemption schedule must be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds unless no other Series L Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series L Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds). <u>Excess Revenues:</u> Any outstanding Bonds at Agency option, including the Series L Bonds but with respect to the Series L July 2048 PAC Term Bonds not in excess of the cumulative redemption schedule.

Residential Housing Finance 2007 Series M	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes, from Repayments and Prepayments, not from Excess Revenue.
Call Date From Prepayments or Excess Revenue	Each January 1 and July 1, commencing January 1, 2008.
Call Priority From Prepayments or Excess Revenue	Mandatory redemption, pro rata, from mortgage prepayments and repayments allocable to the Series M Bonds. No redemption from Excess Revenue.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2016

Residential Housing Finance 2007 Series P, Q, S and T	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: An amount equal to the following percentages of all prepayments of mortgage principal allocable to the Series Bonds received by or on behalf of the Agency in the table below (such amounts (which include the Tax-Restricted Receipts) herein referred to as the "Series PQS Prepayments"), are first applied to redeem the Series Q January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule. Dates — Percentages December 19, 2007 to June 30, 2011 — 15% July 1, 2011 to December 31, 2014 — 24 January 1, 2015 to June 30, 2017 — 30 July 1, 2017 and thereafter — 64 Series PQS Prepayments that are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series P Bonds, Series Q Bonds, and Series S Bonds selected by Agency option (other than Series Q January 2038 PAC Term Bonds unless no other Series P, Series Q, or Series S Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series P, Series Q, or Series S Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q, S, and T Bonds other than Series Q January 2038 PAC Term Bonds). Prepayments that are not Series PQS Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q, S, and T Bonds other than Series Q January 2038 PAC Term Bonds in excess of the cumulative redemption schedule). Excess Revenues: Any outstanding Bonds at Agency option including the Series P, Q, S, and T Bonds, but with respect to the Series Q January 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2016

Residential Housing Finance 2008 Series A, B and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency. 10-Year Rule Requirements Dates — Percentages August 7, 2008 to June 30, 2015 — 25.35% July 1, 2015 to June 30, 2016 — 56.20 July 1, 2016 to June 30, 2018 — 89.55 July 1, 2018 and thereafter — 100.00 Prepayments that are not 10-year Rule restricted may be applied to redeem any outstanding Bonds (including any Series Bonds) selected by the Agency. Excess Revenues: Any outstanding Bonds (including any Series Bonds) selected by the Agency.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2016

Residential Housing Finance 2009 Series A, B and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency. 10-Year Rule Requirements Dates — Percentages February 12, 2009 to October 25, 2016 — 31.71% October 26, 2016 to December 8, 2018 — 66.80 December 9, 2018 and thereafter — 100.00 All prepayments must be applied first to redeem the Series B July 2038 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series B July 2038 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series B July 2038 PAC Term Bonds unless no other Series Bonds are outstanding)). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds (other than the Series B July 2038 PAC Term Bonds unless no other Series Bonds are outstanding).

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2016

Residential Housing Finance 2009 Series D, E and F	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency. 10-Year Rule Requirements Dates — Percentages October 1, 2009 to December 31, 2009 — 56.23% January 1, 2010 to June 30, 2011 — 61.55 July 1, 2011 to June 30, 2012 — 63.25 July 1, 2012 to June 30, 2015 — 67.20 July 1, 2015 to June 30, 2018 — 70.94 July 1, 2018 and thereafter — 100.00 Prepayments that are not 10-year rule restricted may be applied to redeem any outstanding Bonds (including any Series Bonds) selected by the Agency. Excess Revenues: Any outstanding Bonds (including the Series Bonds) selected by the Agency.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2016

Residential Housing Finance 2012 Series A, B, C and D	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency (exclusive of prepayments allocable to Unrestricted Transferred Program Loans as described in the Official Statement). 10-Year Rule Requirements Dates — Percentages April 26, 2012 to April 25, 2022 — 58.97% April 26, 2022 and thereafter — 100.00 All prepayments must be applied first to redeem the Series D July 2040 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series D July 2040 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series D July 2040 PAC Term bonds)). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds (other than the Series D July 2040 PAC Term bonds beyond their cumulative redemption schedule).

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2016

Residential Housing Finance 2013 Series A, B and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency. 10-Year Rule Requirements Dates — Percentages June 20, 2013 to December 31, 2022 — 49.30% January 1, 2023 and thereafter — 100.00 All prepayments must be applied first to redeem the Series A July 2031 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series A July 2031 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series A July 2031 PAC Term bonds)). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds (other than the Series A July 2031 PAC Term bonds beyond their cumulative redemption schedule).

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2016

Residential Housing Finance 2014 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency. 10-Year Rule Requirements Dates — Percentages March 26, 2014 to March 25, 2024 — 0.00% March 26, 2024 and thereafter — 100.00 All prepayments must be applied first to redeem the Series A July 2038 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series A July 2038 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series A July 2038 PAC Term bonds)). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds (other than the Series A July 2038 PAC Term bonds beyond their cumulative redemption schedule).

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2016

Residential Housing Finance 2014 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency. 10-Year Rule Requirements Dates — Percentages April 30, 2014 to April 29, 2024 — 0.00% April 30, 2024 and thereafter — 100.00 All prepayments must be applied first to redeem the Series B January 2038 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series B January 2038 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series B January 2038 PAC Term bonds)). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds (other than the Series B January 2038 PAC Term bonds beyond their cumulative redemption schedule).

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2016

Residential Housing Finance 2014 Series C, D and E	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency. 10-Year Rule Requirements Dates — Percentages December 16, 2014 to December 15, 2024 — 65.94% December 16, 2024 and thereafter — 100.00 All prepayments must be applied first to redeem the Series C January 2045 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series C January 2045 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series C January 2045 PAC Term bonds)). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds (other than the Series C January 2045 PAC Term bonds beyond their cumulative redemption schedule).

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2016

Residential Housing Finance 2015 Series A, B, C and D	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency. 10-Year Rule Requirements Dates — Percentages August 11, 2015 to August 10, 2025 — 47.52% August 11, 2025 and thereafter — 100.00 All prepayments must be applied first to redeem the Series A January 2041 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series A January 2041 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series A January 2041 PAC Term bonds)). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds (other than the Series A January 2041 PAC Term bonds beyond their cumulative redemption schedule).

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2016

Residential Housing Finance 2015 Series E, F and G	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency. 10-Year Rule Requirements Dates — Percentages December 8, 2015 to December 7, 2025 — 56.73% December 8, 2025 and thereafter — 100.00 All prepayments must be applied first to redeem the Series E January 2046 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series A January 2046 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series E January 2046 PAC Term bonds)). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds (other than the Series E January 2046 PAC Term bonds beyond their cumulative redemption schedule).

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2016

Residential Housing Finance 2016 Series A, B and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below, prepayments and scheduled repayments from Transferred Tax-Exempt Loans, Transferred Tax-Exempt Participation Loans and Program Loans backing Program Securities acquired with proceeds of 2016 Series B Bonds (the "Tax-Exempt Receipts") to redeem outstanding 2016 Series A Bonds or 2016 Series B Bonds, selected by the Agency. 10-Year Rule Requirements Dates — Percentages June 22, 2016 to June 21, 2026 — 47.22% June 22, 2026 and thereafter — 100.00 Tax-Exempt Receipts in excess of scheduled principal payments on Series Bonds must be applied first to redeem the Series B July 2046 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding 2016 Series A Bonds or 2016 Series B Bonds selected by Agency option (other than the Series B July 2046 PAC Term bonds unless no other 2016 Series A Bonds or 2016 Series B Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series B July 2046 PAC Term bonds)). Prepayments and scheduled repayments from the Transferred Taxable Loans in excess of scheduled principal payments on 2016 Series C Bonds will be applied first to redeem 2016 Series C Bonds and then to redeem any outstanding Bonds at Agency option (including the 2016 Series A Bonds and 2016 Series B Bonds (other than the Series B July 2046 PAC Term Bonds)). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds (other than the Series B July 2046 PAC Term bonds beyond their cumulative redemption schedule).

Residential Housing Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of June 30, 2016

RHFB 2003 AB

Date	Percent
6/30/2016	100.00%

RHFB 2003 IJ

Date	Percent
6/30/2016	100.00%

RHFB 2006 IJ*

Date	Percent
6/30/2016	0.00%
7/1/2016	67.80%

RHFB 2006 LMN*

Date	Percent
6/30/2016	68.09%
7/1/2016	70.38%

RHFB 2007 CDE*

Date	Percent
6/30/2016	52.67%
1/1/2017	75.44%

RHFB 2007 HIJ*

Date	Percent
6/30/2016	32.61%
7/1/2016	43.16%
1/1/2017	75.41%

RHFB 2007 L**

Date	Percent
6/30/2016	20.47%
7/1/2017	100.00%

RHFB 2007 PQRST*

Date	Percent
6/30/2016	26.40%
1/1/2017	28.10%
7/1/2017	62.60%

RHFB 2008ABC

Date	Percent
6/30/2016	56.20%
7/1/2016	89.55%
7/1/2018	100.00%

RHFB 2009ABC

Date	Percent
6/30/2016	31.71%
7/1/2016	66.80%
7/1/2018	100.00%

RHFB 2009DEF

Date	Percent
6/30/2016	70.94%
7/1/2018	100.00%
7/1/2018	100.00%

RHFB 2012 ABCD

Date	Percent
6/30/2016	58.97%
4/26/2022	100.00%

RHFB 2013 ABC

Date	Percent
6/30/2016	49.30%
1/1/2023	100.00%

RHFB 2014 A

Date	Percent
6/30/2016	0.00%
3/26/2024	100.00%

RHFB 2014 B

Date	Percent
6/30/2016	0.00%
4/30/2024	100.00%

continued on next page

Residential Housing Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of June 30, 2016

RHFB 2014 CDE	
Date	Percent
6/30/2016	65.94%
12/16/2024	100.00%

RHFB 2015 ABCD	
Date	Percent
6/30/2016	47.52%
8/11/2025	100.00%

RHFB 2015 EFG	
Date	Percent
6/30/2016	56.73%
12/8/2025	100.00%

RHFB 2016AB***	
Date	Percent
6/30/2016	47.22%
6/22/2026	100.00%

* The percentages shown relate to prepayments and repayments allocable to both the tax-exempt and taxable series of bonds.

** Although the RHFB 2007 Series L Bonds were issued with the RHFB 2007 Series M Bonds (Taxable), the percentages shown above relate only to the prepayments and repayments allocable to the 2007 Series L Bonds. The prepayments and repayments allocable to the RHFB 2007 Series M Bonds are not tax-restricted, but are dedicated to payment of the 2007 Series M Bonds.

*** Although the RHFB 2016 AB Bonds were issued with the RHFB 2016 Series C Bonds (Taxable), the percentages shown above relate only to the prepayments and repayments from the Transferred Tax-Exempt Loans, the Transferred Tax-Exempt Participation Loans and the Program Loans backing Program Securities acquired with proceeds of the 2016 Series B Bonds. The prepayments and repayments from the Transferred Taxable Loans are not tax-restricted, but are dedicated to payment of the 2016 Series C Bonds.

Residential Housing Finance Bond Resolution
Investments
Information as of June 30, 2016

Series	Fund	Investment Type	Maturity Date	Interest Rate			Par
None	Revenue	FHLMC	3/15/2031	6.75000	%	$	826,000
None	Revenue	FNMA POOL #AH0096	12/1/2040	3.32500			488,935
None	Revenue	GNMA II POOL #755394	7/20/2040	4.25000			75,913
None	Revenue	GNMA II POOL #755398	7/20/2040	4.75000			222,334
None	Revenue	GNMA II POOL #755421	11/20/2040	4.00000			243,743
None	Revenue	GNMA II POOL #755423	10/20/2040	4.50000			318,495
None	Revenue	GNMA II POOL #755719	11/20/2040	4.50000			430,685
None	Revenue	GNMA II POOL #755884	1/20/2041	3.62500			209,494
None	Revenue	GNMA II POOL #755885	1/20/2041	3.87500			531,916
None	Revenue	GNMA II POOL #755997	1/20/2041	4.37500			117,517
None	Revenue	GNMA II POOL #755998	7/20/2040	4.62500			236,410
None	Revenue	GNMA II POOL #756055	1/20/2041	4.12500			218,863
None	Revenue	GNMA II POOL #AB1562	12/20/2040	4.00000			129,877
None	Revenue	GNMA II POOL #AB1564	4/20/2041	4.62500			103,531
None	Revenue	International Bank for Recon. and Dev.	7/15/2017	9.25000			1,410,000
None	Revenue	Resolution Funding Corp.	10/15/2019	8.12500			605,000
None	Revenue	Treasury Bond	11/15/2018	9.00000			350,000
None	Revenue	Treasury Bond	8/15/2020	8.75000			370,000
None	Revenue	Treasury Bond	5/15/2018	9.12500			1,360,000
None	Revenue	Treasury Bond	5/15/2017	8.75000			115,000
None	Revenue	Treasury Bond	11/15/2016	7.50000			100,000
None	Revenue	Treasury Bond	8/15/2021	8.12500			1,195,000
None	Revenue	Treasury Bond	11/15/2016	7.50000			1,205,000
None	Revenue	Treasury Bond	2/15/2023	7.12500			3,415,000
None	Revenue	Government Money Market Fund	Daily	0.24357			26,923,666
03AB	Bond Fund Interest	Government Money Market Fund	Daily	0.24357			39,052
03AB	Bond Fund Principal	Government Money Market Fund	Daily	0.24357			80,000
03AB	Debt Service Reserve	Government Money Market Fund	Daily	0.24357			318,900
03AB	Redemption	Government Money Market Fund	Daily	0.24357			1,025,000
03AB	Revenue	Government Money Market Fund	Daily	0.24357			1,521,970
03IJ	Bond Fund Interest	Government Money Market Fund	Daily	0.24357			36,446
03IJ	Bond Fund Principal	Government Money Market Fund	Daily	0.24357			105,000
03IJ	Debt Service Reserve	Government Money Market Fund	Daily	0.24357			260,700
03IJ	Redemption	Government Money Market Fund	Daily	0.24357			665,000
03IJ	Revenue	Government Money Market Fund	Daily	0.24357			1,044,380
06IJ	Bond Fund Interest	Government Money Market Fund	Daily	0.24357			8,582
06IJ	Debt Service Reserve	Government Money Market Fund	Daily	0.24357			1,022
06IJ	Redemption	Government Money Market Fund	Daily	0.24357			280,000
06IJ	Revenue	Government Money Market Fund	Daily	0.24357			2,270
06LMN	Bond Fund Interest	Government Money Market Fund	Daily	0.24357			45,648
06LMN	Debt Service Reserve	Government Money Market Fund	Daily	0.24357			39,548
06LMN	Redemption	Government Money Market Fund	Daily	0.24357			265,000
06LMN	Revenue	Government Money Market Fund	Daily	0.24357			7,012

Residential Housing Finance Bond Resolution
Investments
Information as of June 30, 2016

Series	Fund	Investment Type	Maturity Date	Interest Rate			Par
07CDE	Bond Fund Interest	Government Money Market Fund	Daily	0.24357	%	$	710,656
07CDE	Bond Fund Principal	Government Money Market Fund	Daily	0.24357			1,085,000
07CDE	Debt Service Reserve	Government Money Market Fund	Daily	0.24357			2,276
07CDE	Redemption	Government Money Market Fund	Daily	0.24357			34,360,000
07CDE	Revenue	Government Money Market Fund	Daily	0.24357			1,515,670
07HIJ	Bond Fund Interest	Government Money Market Fund	Daily	0.24357			991,978
07HIJ	Bond Fund Principal	Government Money Market Fund	Daily	0.24357			1,395,000
07HIJ	Debt Service Reserve	Government Money Market Fund	Daily	0.24357			2,016
07HIJ	Redemption	Government Money Market Fund	Daily	0.24357			48,165,000
07HIJ	Revenue	Government Money Market Fund	Daily	0.24357			3,981,547
07L	Bond Fund Interest	Government Money Market Fund	Daily	0.24357			1,110,511
07L	Bond Fund Principal	Government Money Market Fund	Daily	0.24357			1,275,000
07L	Debt Service Reserve	Transamerica Life Insurance Company Inv.	7/1/2048	5.26000			1,326,450
07L	Debt Service Reserve	Government Money Market Fund	Daily	0.24357			35,857
07L	Redemption	Government Money Market Fund	Daily	0.24357			3,050,000
07L	Revenue	Government Money Market Fund	Daily	0.24357			1,236,684
07M	Bond Fund Interest	Government Money Market Fund	Daily	0.24357			953,336
07M	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	7/1/2048	5.26000			901,500
07M	Debt Service Reserve	Government Money Market Fund	Daily	0.24357			24,525
07M	Redemption	Government Money Market Fund	Daily	0.24357			2,570,000
07M	Revenue	Government Money Market Fund	Daily	0.24357			815,696
07PQRST	Bond Fund Interest	Government Money Market Fund	Daily	0.24357			376,110
07PQRST	Bond Fund Principal	Government Money Market Fund	Daily	0.24357			555,000
07PQRST	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	7/1/2038	4.21000			1,281,750
07PQRST	Debt Service Reserve	Government Money Market Fund	Daily	0.24357			28,326
07PQRST	Redemption	Government Money Market Fund	Daily	0.24357			3,340,000
07PQRST	Revenue	Government Money Market Fund	Daily	0.24357			1,848,034
08ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.24357			183,841
08ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.24357			105,000
08ABC	Debt Service Reserve	Monumental Life Insurance Co. Inv. Agmt.	7/1/2039	4.30000			1,100,124
08ABC	Redemption	Government Money Market Fund	Daily	0.24357			2,445,000
08ABC	Revenue	Government Money Market Fund	Daily	0.24357			1,791,805
09ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.24357			139,109
09ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.24357			105,000
09ABC	Debt Service Reserve	FNMA Pool #AH5485	1/1/2041	4.12500			54,308
09ABC	Debt Service Reserve	GNMA II Pool #755714	12/20/2040	3.87500			299,780
09ABC	Debt Service Reserve	GNMA II Pool #755737	1/20/2041	3.87500			457,861
09ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.24357			489,451
09ABC	Redemption	Government Money Market Fund	Daily	0.24357			910,000
09ABC	Revenue	Government Money Market Fund	Daily	0.24357			7,759,695

Residential Housing Finance Bond Resolution
Investments
Information as of June 30, 2016

Series	Fund	Investment Type	Maturity Date	Interest Rate			Par
09DEF	Bond Fund Interest	Government Money Market Fund	Daily	0.24357			1,590,676
09DEF	Bond Fund Principal	Government Money Market Fund	Daily	0.24357	%	$	2,100,000
09DEF	Debt Service Reserve	FNMA Pool #AT9858	5/1/2043	2.90000			387,819
09DEF	Debt Service Reserve	FNMA Pool #AU7184	5/1/2043	3.00000			206,770
09DEF	Debt Service Reserve	GNMA II Pool #755512	6/20/2040	4.25000			118,851
09DEF	Debt Service Reserve	GNMA II Pool #755712	12/20/2040	3.37500			287,540
09DEF	Debt Service Reserve	GNMA II Pool #755716	8/20/2040	4.12500			135,108
09DEF	Debt Service Reserve	GNMA II Pool #755735	1/20/2041	3.37500			449,348
09DEF	Debt Service Reserve	GNMA II Pool #755753	1/20/2041	3.37500			189,671
09DEF	Debt Service Reserve	GNMA II Pool #755799	1/20/2041	3.62500			119,332
09DEF	Debt Service Reserve	GNMA II Pool #755996	1/20/2041	4.12500			97,576
09DEF	Debt Service Reserve	GNMA II Pool #760758	2/20/2041	4.12500			252,883
09DEF	Debt Service Reserve	Government Money Market Fund	Daily	0.24357			24,851
09DEF	Redemption	Government Money Market Fund	Daily	0.16470			3,250,000
09DEF	Revenue	GNMA II Pool #755715	12/20/2040	4.00000			836,843
09DEF	Revenue	GNMA II Pool #756018	1/20/2041	4.12500			178,617
09DEF	Revenue	Government Money Market Fund	Daily	0.24357			1,230,579
12ABCD	Bond Fund Interest	Government Money Market Fund	Daily	0.24357			1,573,288
12ABCD	Bond Fund Principal	Government Money Market Fund	Daily	0.24357			1,680,000
12ABCD	Debt Service Reserve	FNMA Pool #AT7540	7/1/2043	2.90000			1,155,136
12ABCD	Debt Service Reserve	FNMA Pool #AU7183	7/1/2043	3.00000			1,620,618
12ABCD	Debt Service Reserve	Government Money Market Fund	Daily	0.24357			178,397
12ABCD	Redemption	Government Money Market Fund	Daily	0.24357			2,780,001
12ABCD	Revenue	Government Money Market Fund	Daily	0.24357			2,386,173
13ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.24357			931,940
13ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.24357			1,290,000
13ABC	Debt Service Reserve	FNMA Pool #AT7541	7/1/2043	3.02500			1,101,885
13ABC	Debt Service Reserve	GNMA II Pool #AF0609	7/20/2043	2.50000			955,768
13ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.24357			22,431
13ABC	Redemption	Government Money Market Fund	Daily	0.16470			2,065,000
13ABC	Revenue	Government Money Market Fund	Daily	0.24357			2,377,289
14A	Bond Fund Interest	Government Money Market Fund	Daily	0.24357			610,238
14A	Bond Fund Principal	Government Money Market Fund	Daily	0.24357			1,040,000
14A	Debt Service Reserve	Government Money Market Fund	Daily	0.24357			1,195,200
14A	Redemption	Government Money Market Fund	Daily	0.16470			1,835,000
14A	Revenue	Government Money Market Fund	Daily	0.24357			929,609
14B	Bond Fund Interest	Government Money Market Fund	Daily	0.24357			598,784
14B	Bond Fund Principal	Government Money Market Fund	Daily	0.24357			1,095,000
14B	Debt Service Reserve	Government Money Market Fund	Daily	0.24357			1,220,400
14B	Redemption	Government Money Market Fund	Daily	0.16470			1,945,000
14B	Revenue	Government Money Market Fund	Daily	0.24357			752,630
14CDE	Bond Fund Interest	Government Money Market Fund	Daily	0.24357			3,115,228
14CDE	Bond Fund Principal	Government Money Market Fund	Daily	0.24357			2,760,000

Residential Housing Finance Bond Resolution
Investments
Information as of June 30, 2016

Series	Fund	Investment Type	Maturity Date	Interest Rate			Par
14CDE	Debt Service Reserve	Government Money Market Fund	Daily	0.24357			5,939,700
14CDE	Redemption	Government Money Market Fund	Daily	0.16470	%	$	4,535,000
14CDE	Revenue	Government Money Market Fund	Daily	0.24357			3,937,684
15ABCD	Bond Fund Interest	Government Money Market Fund	Daily	0.24357			1,620,193
15ABCD	Bond Fund Principal	Government Money Market Fund	Daily	0.24357			1,510,000
15ABCD	Cost of Issuance	Government Money Market Fund	Daily	0.24357			2,069
15ABCD	Debt Service Reserve	FNMA POOL #AT7535	6/1/2043	2.77500			593,029
15ABCD	Debt Service Reserve	FNMA POOL #AU3005	6/1/2043	2.90000			408,197
15ABCD	Debt Service Reserve	GNMA II POOL #AC8310	1/20/2043	2.50000			61,897
15ABCD	Debt Service Reserve	GNMA II POOL #AD7417	3/20/2043	2.87500			160,755
15ABCD	Debt Service Reserve	Government Money Market Fund	Daily	0.24357			2,382,572
15ABCD	Redemption	Government Money Market Fund	Daily	0.24357			2,730,000
15ABCD	Revenue	Government Money Market Fund	Daily	0.24357			2,867,946
15EFG	Bond Fund Interest	Government Money Market Fund	Daily	0.24357			2,245,382
15EFG	Bond Fund Principal	Government Money Market Fund	Daily	0.24357			1,790,000
15EFG	Debt Service Reserve	FNMA POOL #AH099	12/1/2040	3.45000			325,380
15EFG	Debt Service Reserve	Government Money Market Fund	Daily	0.24357			4,811,736
15EFG	Redemption	Government Money Market Fund	Daily	0.24357			3,895,000
15EFG	Revenue	Government Money Market Fund	Daily	0.24357			3,987,329
16ABC	Cost of Issuance	Government Money Market Fund	Daily	0.24357			28,389
16ABC	Debt Service Reserve	FNMA Pool #AT9856	6/1/2043	2.65000			549,197
16ABC	Debt Service Reserve	FNMA Pool #AH5520	12/1/2040	3.45000			1,066,246
16ABC	Debt Service Reserve	GNMA II Pool #AC8376	2/20/2043	2.87500			777,160
16ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.24357			2,218,697
16ABC	Revenue	Government Money Market Fund	Daily	0.24357			643,683
		Total				$	273,485,526

Residential Housing Finance Bond Resolution
Debt Service Reserve Requirement
Information as of June 30, 2016

Debt Service Reserve Fund (all series combined)

Debt Service Reserve Requirement*	Value (Per Resolution)
$34,462,800*	$35,638,545

* The Debt Service Reserve Requirement for 2007 CDE and 2007 HIJ is $0, since all of those bonds, called for redemption on July 1, 2016, were deemed paid pursuant to the provisions of the Residential Housing Finance Bond Resolution on June 22, 2016.

Refer to the disclaimer on page A-1