

2014 Consolidated RFP Selections



Prior Crossing, St. Paul

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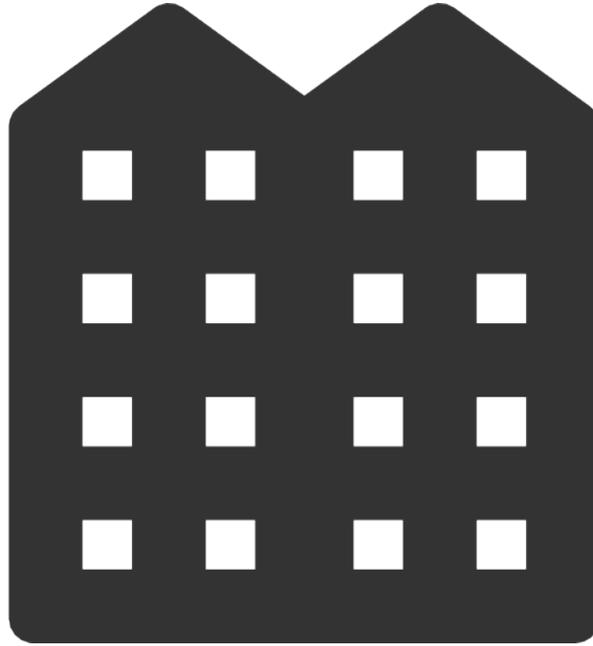
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# 3,999

[ Total housing  
units  
financed ]

## 43

MULTIFAMILY  
APPLICATIONS  
RECOMMENDED  
FOR FUNDING



## 3657

MULTIFAMILY  
HOUSING UNITS  
FINANCED  
STATEWIDE

## 35

SINGLE FAMILY  
APPLICATIONS  
RECOMMENDED  
FOR FUNDING

## 10

PERCENT OF  
STATE BONDING  
BILL DEDICATED  
TO HOUSING

## \$334 million

TOTAL AMOUNT REQUESTED, NEARLY

# 3x

AMOUNT OF AVAILABLE FUNDING

## 78

TOTAL  
APPLICATIONS  
RECOMMENDED  
FOR FUNDING

## 342

SINGLE FAMILY  
HOUSING UNITS  
FINANCED  
STATEWIDE

# \$161,597,909

TOTAL 2014  
MINNESOTA HOUSING  
AND PARTNER  
INVESTMENT

# CENTRAL



## Cambridge Town Square - Cambridge

- **Sponsor:** LWO Development LLC
- **Details:** Acquisition and rehabilitation of 76 units
  - Includes 1 BR, 2 BR and 3 BR units
  - Family Housing, Preservation
  - Housing Tax Credits only
- **Affordability:** Incomes less than approximately \$49,740
- **Total Development Cost:** \$7,297,611

**Estimated Tax Credit Equity: \$3,857,611**



## Cloverdale Townhomes - Saint Joseph

- **Sponsor:** Central Minnesota Housing Partnership, Inc.
- **Details:** Acquisition and rehabilitation of 36 units
  - Includes 4 long-term homeless units
  - Includes 2 BR and 3 BR units
  - Family Housing, Preservation, Supportive Housing
- **Affordability:** Incomes less than approximately \$41,760
- **Total Development Cost:** \$4,251,875

**Minnesota Housing Investment: \$1,735,000**

**Estimated Tax Credit Equity: \$2,361,806**



## VA Housing - Saint Cloud

- **Sponsor:** SCI Associates, LLC
- **Details:** 35 new construction units
  - Includes 4 long-term homeless units
  - Includes 0 BR, 1 BR and 2 BR units
  - Supportive Housing, Veteran Housing
  - Housing Infrastructure Bond proceeds
- **Affordability:** Incomes less than approximately \$41,760
- **Total Development Cost:** \$6,401,021

**Minnesota Housing Investment: \$1,930,641**

**Greater Minnesota Housing Fund Investment: \$300,000**

## Woodland Village Townhomes - Saint Cloud



- **Sponsor:** SCI Associates, LLC
- **Details:** Rehabilitation of 32 units
  - Includes 2 BR and 3 BR units
  - Family Housing, Preservation
- **Affordability:** Incomes less than approximately \$41,760
- **Total Development Cost:** \$3,004,879

**Minnesota Housing Investment:** \$2,357,709  
**Estimated Tax Credit Equity:** \$647,170

# NORTHEAST

## Leech Lake District One Rehab & Rebuild - Deer River



- **Sponsor:** Leech Lake Reservation Housing Authority
- **Details:** Acquisition and rehabilitation/rebuilding of 22 scattered site units
  - Includes 1 BR, 2 BR, 3 BR and 4 BR units
  - All units covered by NAHASDA (Native American Housing Assistance and Self-Determination Act)
  - Family Housing, Preservation
- **Affordability:** Incomes less than approximately \$36,420
- **Total Development Cost:** \$4,011,038

**Minnesota Housing Investment:** \$3,511,038

## Nettleton Apartments - Duluth



- **Sponsor:** Sherman Associates LLC
- **Details:** Acquisition and rehabilitation/historic preservation of 50 units (24 affordable, 26 market rate)
  - Includes 0 BR, 1 BR, 2 BR and 3 BR units
  - Adaptive re-use of historic school building
  - Workforce Housing
- **Affordability:** Incomes less than approximately \$51,440 for affordable units
- **Total Development Cost:** \$7,297,576

**Minnesota Housing Investment:** \$4,123,729  
**Estimated Tax Credit Equity:** \$1,176,222

## NORTHEAST



### Beacon Hill - Grand Rapids

- **Sponsor:** D.W. Jones, Inc.
- **Details:** 48 new construction units
  - Includes 4 long-term homeless units and 10 units for people with disabilities
  - Includes 1 BR, 2 BR and 3 BR units
  - Supportive Housing
  - Housing Infrastructure Bond proceeds
- **Affordability:** Incomes less than approximately \$36,420
- **Total Development Cost:** \$8,616,170

**Minnesota Housing Investment: \$6,100,000**

**Estimated Tax Credit Equity: \$2,170,290**



### Pine Ridge Apartments - Grand Rapids

- **Sponsor:** The Schuett Companies, Inc.
- **Details:** Acquisition and rehabilitation of 100 units
  - Includes 5 long-term homeless units
  - Includes 1 BR, 2 BR and 3 BR units
  - Preservation, Senior Housing, Supportive Housing
- **Affordability:** Incomes less than approximately \$36,420
- **Total Development Cost:** \$10,195,923

**Minnesota Housing Investment: \$3,516,000**

**Estimated Tax Credit Equity: \$6,559,777**

## NORTHWEST

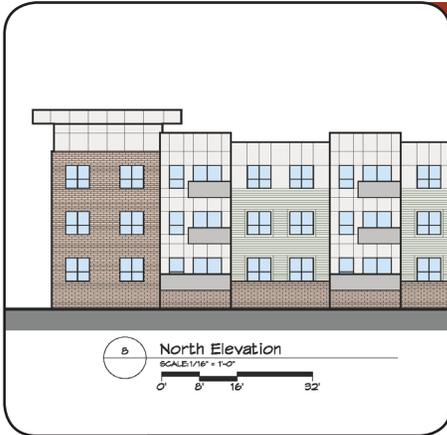


### Park Terrace Apartments - Mahanomen

- **Sponsor:** D.W. Jones, Inc.
- **Details:** Acquisition and rehabilitation of 18 units
  - Includes 1 BR, 2 BR and 3 BR units
  - Family Housing, Preservation
  - Housing Tax Credits only
- **Affordability:** Incomes less than approximately \$36,420
- **Total Development Cost:** \$1,968,201

**Estimated Tax Credit Equity: \$706,773**

## Northgate Apartments - Owatonna

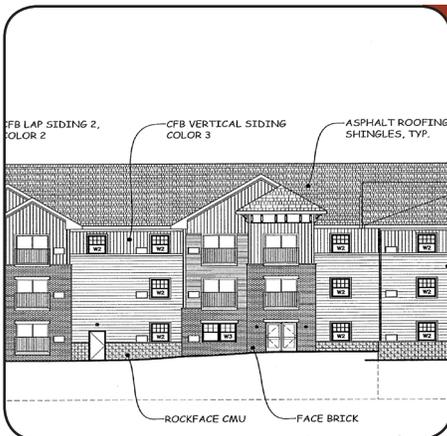


- **Sponsor:** LWO Development, LLC
- **Details:** 36 new construction units
  - Includes 4 long-term homeless units
  - Includes 1 BR and 2 BR
  - Family Housing, Supportive Housing, Workforce Housing
- **Affordability:** Incomes less than approximately \$44,280
- **Total Development Cost:** \$6,810,986

**Minnesota Housing Investment: \$954,870**

**Estimated Tax Credit Equity: \$5,696,110**

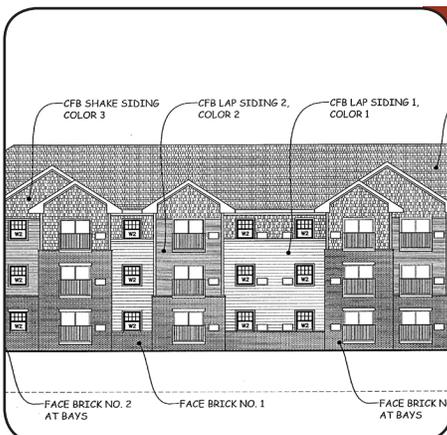
## Ashland Village - Rochester



- **Sponsor:** Ashland Village Development, LLC
- **Details:** 49 new construction units
  - Includes 4 long-term homeless units
  - Includes 1 BR, 2 BR and 3 BR units
  - Family Housing, Supportive Housing
  - Housing Tax Credits only
- **Affordability:** Incomes less than approximately \$51,780
- **Total Development Cost:** \$9,501,071

**Estimated Tax Credit Equity: \$7,440,600**

## The Meadows - Rochester



- **Sponsor:** Rochester Meadows Development, LLC
- **Details:** 54 new construction units
  - Includes 4 long-term homeless units
  - Includes 1 BR, 2 BR and 3 BR units
  - Family Housing, Supportive Housing
  - Housing Tax Credits only
- **Affordability:** Incomes less than approximately \$51,780
- **Total Development Cost:** \$10,335,547

**Estimated Tax Credit Equity: \$8,136,853**

# SOUTHEAST



## Rochester Youth and Family Housing - Rochester

- **Sponsor:** CCHC Developer Rochester, LLC
- **Details:** 55 new construction units
  - Includes 4 long-term homeless units
  - Includes 2 BR, 3 BR and 4 BR units
  - Family Housing, Supportive Housing
  - Housing Infrastructure Bond proceeds
- **Affordability:** Incomes less than approximately \$51,780
- **Total Development Cost:** \$11,303,800

**Minnesota Housing Investment: \$7,890,254**

**Estimated Tax Credit Equity: \$2,713,546**



## Maplewood Apartments - Saint Peter

- **Sponsor:** Southwest Minnesota Housing Partnership
- **Details:** Acquisition and rehabilitation of 30 units
  - Includes 1 BR, 2 BR and 3 BR units
  - Family Housing, Preservation
- **Affordability:** Incomes less than approximately \$53,600
- **Total Development Cost:** \$3,802,889

**Minnesota Housing Investment: \$1,093,810**

**Estimated Tax Credit Equity: \$1,834,559**

**DEED Investment: \$350,000**



## Hiawatha Bluffs Living - Winona

- **Sponsor:** Hiawatha Valley Mental Health Center
- **Details:** 20 new construction units
  - Includes 4 long-term homeless units
  - Includes 1 BR units
  - Supportive Housing for individuals with serious and persistent mental illness
  - Housing Infrastructure Bond proceeds
- **Affordability:** Incomes less than approximately \$39,840
- **Total Development Cost:** \$3,998,763

**Minnesota Housing Investment: \$2,631,701**

## SOUTHEAST



### Morningside Terrace - Winona

- **Sponsor:** Community Capital
- **Details:** Acquisition and rehabilitation of 54 units
  - Includes 1 BR and 2 BR units
  - Preservation
- **Affordability:** Incomes less than approximately \$39,840
- **Total Development Cost:** \$6,578,827

**Minnesota Housing Investment:** \$1,056,995

**Estimated Tax Credit Equity:** \$3,721,304

**DEED Investment:** \$225,000



### Winhaven Court Apartments - Winona

- **Sponsor:** Madrona TC Developer III LLC
- **Details:** Acquisition and rehabilitation of 118 units
  - Includes 1 BR units
  - Preservation, Senior Housing
- **Affordability:** Incomes less than approximately \$33,200
- **Total Development Cost:** \$13,715,841

**Minnesota Housing Investment:** \$2,286,339

**Estimated Tax Credit Equity:** \$3,761,234

## WEST CENTRAL



### Phoenix Apartments - Alexandria

- **Sponsor:** West Central Minnesota Communities Action
- **Details:** Acquisition and rehabilitation of 8 units
  - Includes 2 BR and 3 BR units
  - Family Housing
- **Affordability:** Incomes less than approximately \$19,560
- **Total Development Cost:** \$399,500

**Minnesota Housing Investment:** \$396,975

# MINNEAPOLIS



## Broadway Flats

- **Sponsor:** Rose Development, LLC and Lupe Development Partners, LLC
- **Details:** 103 new construction units
  - Includes 0 BR, 1 BR and 2 BR units
  - Workforce Housing
- **Affordability:** Incomes less than approximately \$49,740
- **Total Development Cost:** \$22,784,303

**Minnesota Housing Investment:** \$1,200,000

**Estimated Tax Credit Equity:** \$7,993,497

**Met Council Investment:** \$200,000



## Corcoran Triangle

- **Sponsor:** Corridor Plaza LLC
- **Details:** 135 new construction units
  - Includes 9 long-term homeless units
  - Includes 1 BR, 2 BR and 3 BR units
  - Supportive Housing, Transit Oriented Development
- **Affordability:** Incomes less than approximately \$49,740
- **Total Development Cost:** \$23,974,108

**Minnesota Housing Investment:** \$1,850,000

**Estimated Tax Credit Equity:** \$6,372,966

**Family Housing Fund Investment:** \$500,000



## Hawthorne EcoVillage Apartments

- **Sponsor:** Project for Pride in Living
- **Details:** 75 new construction units
  - Includes 4 long-term homeless units
  - Includes 0 BR, 1 BR, 2 BR and 3 BR units
  - Supportive Housing
  - Housing Infrastructure Bond proceeds
- **Affordability:** Incomes less than approximately \$41,450
- **Total Development Cost:** \$16,346,896

**Minnesota Housing Investment:** \$5,061,528

**Estimated Tax Credit Equity:** \$5,648,632

**Met Council Investment:** \$200,000

## Little Earth of United Tribes



- **Sponsor:** Little Earth of United Tribes Housing Corporation
- **Details:** Rehabilitation of 78 units
  - Includes 0 BR, 1 BR and 2 BR units
  - Preservation, Transit Oriented Development
  - Housing Infrastructure Bond proceeds
- **Affordability:** Incomes less than approximately \$41,450
- **Total Development Cost:** \$4,873,665

**Minnesota Housing Investment: \$4,062,192**

## Mill City Quarter



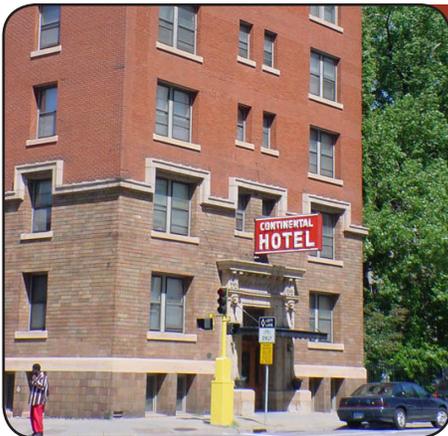
- **Sponsor:** Eagle Iron Partners
- **Details:** 150 new construction units
  - Includes 1 BR and 2 BR units
  - Transit Oriented Development, Workforce Housing
- **Affordability:** Incomes less than approximately \$49,740
- **Total Development Cost:** \$35,822,844

**Minnesota Housing Investment: \$2,946,000**

**Estimated Tax Credit Equity: \$9,502,849**

**Met Council Investment: \$214,000**

## Opportunity Housing Partnership



- **Sponsor:** Aeon
- **Details:** Acquisition and rehabilitation of 117 scattered site units (Lamoreaux, Coyle and Continental)
  - Includes 66 long-term homeless units
  - Includes 0 BR and 1 BR units
  - Preservation, Supportive Housing
- **Affordability:** Incomes less than approximately \$41,450
- **Total Development Cost:** \$17,766,226

**Minnesota Housing Investment: \$1,200,000**

**Estimated Tax Credit Equity: \$9,296,313**

# MINNEAPOLIS



## Seward Towers East and West

- **Sponsor:** Seward Towers Preservation LP
- **Details:** Acquisition and rehabilitation of 640 units (590 affordable; 50 market rate)
  - Includes 0 BR, 1 BR and 2 BR units
  - Preservation
- **Affordability:** Incomes less than approximately \$49,740
- **Total Development Cost:** \$91,177,868

**Minnesota Housing Investment: \$3,649,195**

**Estimated Tax Credit Equity: \$28,883,491**

# SAINT PAUL



## BROWNstone

- **Sponsor:** Model Cities of St. Paul, Inc.
- **Details:** 35 new construction units
  - Includes 1 BR and 2 BR units
  - Transit Oriented Development, Workforce Housing
- **Affordability:** Incomes less than approximately \$49,740
- **Total Development Cost:** \$8,687,469

**Minnesota Housing Investment: \$1,302,000**

**Estimated Tax Credit Equity: \$2,782,893**



## Higher Ground St. Paul

- **Sponsor:** Catholic Charities of St. Paul and Minneapolis
- **Details:** 193 new construction units
  - Includes 135 long-term homeless units and 22 units for medical respite
  - Includes 0 BR units
  - Supportive Housing, Transit Oriented Development
  - Housing Infrastructure Bond proceeds
- **Affordability:** Incomes less than approximately \$24,870
- **Total Development Cost:** \$21,264,600

**Minnesota Housing Investment: \$19,000,000**

## Jamestown Homes



- **Sponsor:** Twin Cities Housing Development Corporation
- **Details:** Acquisition and rehabilitation of 73 units
  - Includes 4 long-term homeless units
  - Includes 1 BR, 2 BR and 3 BR units
  - Family Housing, Preservation, Transit Oriented Development, Supportive Housing
- **Affordability:** Incomes less than approximately \$49,740
- **Total Development Cost:** \$16,080,860

**Minnesota Housing Investment: \$3,529,000**

**Estimated Tax Credit Equity: \$10,579,770**

## McDonough Public Housing Six Plexes



- **Sponsor:** The Public Housing Agency of the City of St. Paul
- **Details:** 12 new construction units (replacing previously demolished units)
  - Includes 2 BR units
  - Family Housing
- **Affordability:** Incomes less than approximately \$41,450
- **Total Development Cost:** \$2,694,350

**Minnesota Housing Investment: \$1,080,000**

## Prior Crossing



- **Sponsor:** Beacon Interfaith Housing Collaborative
- **Details:** 44 new construction units
  - Including 23 long-term homeless units
  - Includes 0 BR units
  - Supportive Housing, Transit Oriented Development
  - Housing Infrastructure Bond proceeds
- **Affordability:** Incomes less than approximately \$24,870
- **Total Development Cost:** \$10,149,108

**Minnesota Housing Investment: \$5,067,401**

**Estimated Tax Credit Equity: \$2,894,692**

## SAINT PAUL



### Skyline Tower

- **Sponsor:** CommonBond Communities
- **Details:** Rehabilitation of 504 units
  - Includes 0 BR, 1 BR and 2 BR units
  - Preservation, Transit Oriented Development
  - Housing Infrastructure Bond proceeds
- **Affordability:** Incomes less than approximately \$49,740
- **Total Development Cost:** \$12,807,722

**Minnesota Housing Investment: \$10,243,242**

## SUBURBAN



### Carver Crossing - Carver

- **Sponsor:** Connelly Development, LLC
- **Details:** 68 new construction units
  - Includes 4 long-term homeless units
  - Includes 1 BR, 2 BR and 3 BR units
  - Family Housing, Supportive Housing
- **Affordability:** Incomes less than approximately \$49,740
- **Total Development Cost:** \$13,810,804

**Minnesota Housing Investment: \$3,184,270**  
**Estimated Tax Credit Equity: \$9,784,337**



### Forest Oak Apartments - Forest Lake

- **Sponsor:** Forest Group Development II, LLC
- **Details:** 36 units
  - Includes 2 BR and 3 BR units
  - Family Housing
- **Affordability:** Incomes less than approximately \$49,740
- **Total Development Cost:** \$8,111,310

**Minnesota Housing Investment: \$1,113,000**  
**Estimated Tax Credit Equity: \$5,058,252**

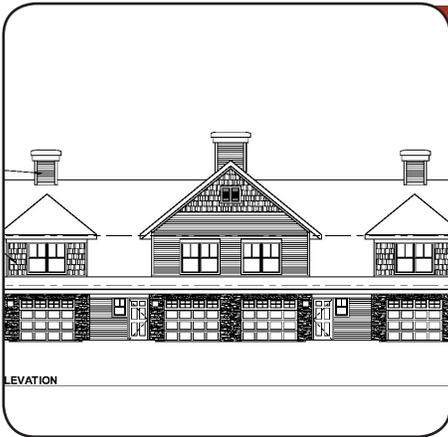
## Cornerstone Creek - Golden Valley



- **Sponsor:** Community Housing Development Corporation
- **Details:** 45 new construction units
  - Includes 4 long-term homeless units
  - Includes 1 BR and 2 BR units
  - Supportive Housing for adults with developmental disabilities
  - Housing Tax Credits only
- **Affordability:** Incomes less than approximately \$49,740
- **Total Development Cost:** \$9,788,131

**Estimated Tax Credit Equity: \$8,000,000**

## Morgan Square Townhomes - Lakeville



- **Sponsor:** Dakota County Community Development Agency
- **Details:** 36 new construction units
  - Includes 2 BR and 3 BR units
  - Family Housing
- **Affordability:** Incomes less than approximately \$49,740
- **Total Development Cost:** \$9,316,636

**Family Housing Fund Investment: \$145,000**  
**Estimated Tax Credit Equity: \$7,287,035**

## Hickory Ridge Townhomes - Maple Grove



- **Sponsor:** Twin Cities Housing Development Corporation
- **Details:** Acquisition and rehabilitation of 32 units
  - Includes 4 long-term homeless units
  - Includes 2 BR and 3 BR units
  - Family Housing, Preservation, Supportive Housing
- **Affordability:** Incomes less than approximately \$49,740
- **Total Development Cost:** \$8,317,295

**Minnesota Housing Investment: \$1,542,000**  
**Estimated Tax Credit Equity: \$5,103,769**

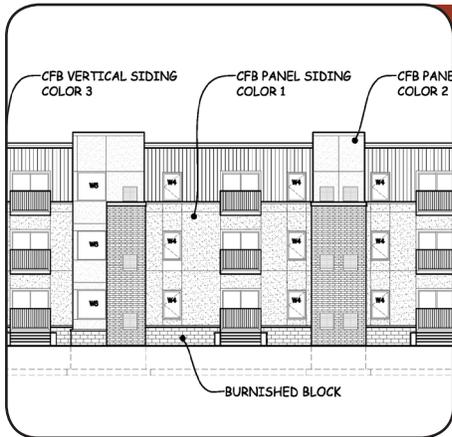
# SUBURBAN



## Villages at Frost English - Maplewood

- **Sponsor:** Sherman Associates LLC
- **Details:** 50 new construction units (40 affordable; 10 market rate)
  - Includes 7 long-term homeless units
  - Includes 1 BR, 2 BR and 3 BR units
  - Family Housing, Supportive Housing
  - Housing Tax Credits only
- **Affordability:** Incomes less than approximately \$49,740 for affordable units
- **Total Development Cost:** \$12,318,473

**Estimated Tax Credit Equity: \$7,550,120**



## Sunwood Village - Ramsey

- **Sponsor:** CommonBond Communities
- **Details:** 47 new construction units
  - Including 4 long-term homeless units
  - Includes 1 BR, 2 BR and 3 BR units
  - Family Housing, Supportive Housing, Transit Oriented Development
  - Housing Infrastructure Bond proceeds
- **Affordability:** Incomes less than approximately \$49,740
- **Total Development Cost:** \$9,368,019

**Minnesota Housing Investment: \$5,653,000**

**Estimated Tax Credit Equity: \$2,219,268**

**Met Council Investment: \$200,000**



## Twin Lakes Apartments - Roseville

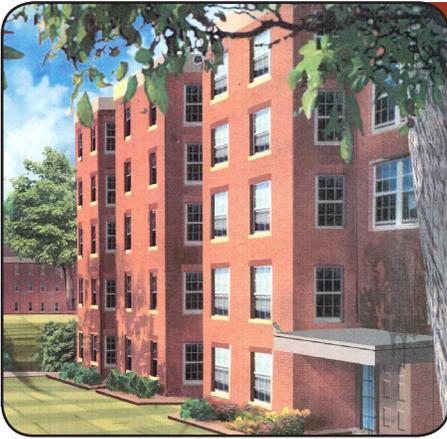
- **Sponsor:** Sherman Associates LLC
- **Details:** 80 new construction units (64 affordable; 16 market rate)
  - Includes 1 BR, 2 BR and 3 BR units
- **Affordability:** Incomes less than approximately \$49,740 for affordable units
- **Total Development Cost:** \$14,535,010

**Minnesota Housing Investment: \$1,175,000**

**Estimated Tax Credit Equity: \$3,076,600**

**Family Housing Fund Investment: \$200,000**

**Met Council Investment: \$200,000**



## Veterans East - Unincorporated Hennepin County

- **Sponsor:** Community Housing Development Corporation
- **Details:** 100 new construction units
  - Includes 0 BR units
  - Supportive Housing, Transit Oriented Development, Veteran Housing
  - Housing Infrastructure Bond proceeds
- **Affordability:** Incomes less than approximately \$41,450
- **Total Development Cost:** \$13,366,951

**Minnesota Housing Investment: \$7,436,000**

**Estimated Tax Credit Equity: \$4,575,951**

Note: Minnesota Housing Investment includes deferred and/or amortizing loans

\*Funding subject to approval by partner organization boards.

### Definitions:

- **Preservation:** Preserving federally-subsidized rental housing.
- **Long-term homeless units:** Providing permanent supportive housing for long-term homeless families and individuals.
- **Minnesota Housing Tax Credits:** A dollar-for-dollar tax credit for affordable housing investments. It's the largest source of affordable rental housing financing in the United States.
- **Transit Oriented Development:** Creating housing opportunities in moderate to high density areas located within easy walking distance of a major transit stop and community amenities.

## NORTHEAST



### Housing Resource Connection Acq/Rehab - Duluth

- **Administrator:** One Roof Community Housing/ Housing and Redevelopment Authority of Duluth
- **Details:** Acquisition, rehabilitation and resale of 10 units
  - Community Recovery, Economic Integration, Foreclosure Remediation
  - Housing Infrastructure Bond proceeds
- **Affordability:** Incomes less than \$85,300

**Minnesota Housing Investment: \$690,000**

**Greater Minnesota Housing Fund Investment: \$34,000**



### Housing Resource Connection Owner-Occupied - Duluth

- **Administrator:** One Roof Community Housing/ Housing and Redevelopment Authority of Duluth
- **Details:** Owner-occupied rehabilitation of 5 units
  - Community Recovery, Foreclosure Remediation, Transit Oriented Development
- **Affordability:** Incomes less than \$59,400

**Minnesota Housing Investment: \$100,000**

## NORTHWEST



### Building a Better Neighborhood - Thief River Falls

- **Administrator:** City of Thief River Falls
- **Details:** 5 new construction units
  - Economic Integration, Transit Oriented Development, Workforce Housing
  - Housing and Job Growth Initiative
- **Affordability:** Incomes less than \$85,300

**Minnesota Housing Investment: \$1,050,270**

## NORTHWEST



### Owner-Occupied Rehabilitation - Multiple Cities

- **Administrator:** Headwaters Regional Development Commission
- **Details:** Owner-occupied rehabilitation of 15 units  
- Foreclosure Remediation
- **Affordability:** Incomes less than \$59,400

**Minnesota Housing Investment: \$105,000**



### Housing Rehab and Water & Sewer Project - White Earth

- **Administrator:** White Earth Reservation Tribal Council
- **Details:** Owner-occupied rehabilitation of 35 units  
- Community Recovery, Transit Oriented Development
- **Affordability:** Incomes less than \$44,600

**Minnesota Housing Investment: \$407,750**

## SOUTHEAST



### East End Neighborhood Revitalization Program - Winona

- **Administrator:** City of Winona
- **Details:** Owner-occupied rehabilitation of 20 units  
- Community Recovery, Foreclosure Remediation, Transit Oriented Development
- **Affordability:** Incomes less than \$59,400

**Minnesota Housing Investment: \$438,000**

**Greater Minnesota Housing Fund Investment: \$59,500**

# SOUTHEAST



## Homeowner Affordability Gap - St. Peter

- **Administrator:** Southwest Minnesota Housing Partnership
- **Details:** Affordability gap financing for 4 households - Transit Oriented Development
- **Affordability:** Incomes less than \$74,200

**Minnesota Housing Investment: \$64,000**



## Achieve Homeownership Bridge Program Pilot - Rochester

- **Administrator:** Three Rivers Community Action Inc.
- **Details:** Acquisition, rehabilitation and resale of 5 units - Foreclosure Remediation, Community Recovery, Economic Integration, Transit Oriented Development
- **Affordability:** Incomes between \$43,200 and \$69,100

**Minnesota Housing Investment: \$150,000**



## Affordability Gap Financing Program - Multiple Cities

- **Administrator:** Three Rivers Community Action Inc.
- **Details:** Affordability gap financing for 15 households - Economic Integration, Transit Oriented Development
- **Affordability:** Incomes less than \$69,100 in Rochester and less than \$59,400 in balance of southeast towns

**Minnesota Housing Investment: \$150,000**

**Greater Minnesota Housing Fund Investment: \$127,500**

## SOUTHEAST

### Home Matters 2.0 - Northfield



- **Administrator:** Three Rivers Community Action Inc.
- **Details:** Owner-occupied rehabilitation of 8 units  
- Community Recovery, Foreclosure Remediation, Transit Oriented Development
- **Affordability:** Incomes less than \$59,400

**Minnesota Housing Investment: \$60,000**

## SOUTHWEST

### Hutchinson Revitalization Project - Hutchinson



- **Administrator:** Housing & Redevelopment Authority of Hutchinson
- **Details:** 1 new construction unit  
- Economic Integration, Foreclosure Remediation, Transit Oriented Development
- **Affordability:** Incomes less than \$85,300

**Minnesota Housing Investment: \$147,500**

### Regional Rehab Pool - Multiple Cities



- **Administrator:** Southwest Minnesota Housing Partnership
- **Details:** Owner-occupied rehabilitation of 10 units  
- Community Recovery, Foreclosure Remediation, Transit Oriented Development
- **Affordability:** Incomes less than \$59,400

**Minnesota Housing Investment: \$102,500**

**Greater Minnesota Housing Fund Investment: \$37,500**

## SOUTHWEST



### Workforce Housing/Partnership CLT - Worthington & Jackson

- **Administrator:** Southwest Minnesota Housing Partnership
- **Details:** 4 new construction units
  - Community Recovery, Transit Oriented Development, Workforce Housing
  - Housing Infrastructure Bond proceeds
  - Housing and Job Growth Initiative
- **Affordability:** Incomes less than \$85,300

**Minnesota Housing Investment: \$258,050**

## MULTIPLE REGIONS/STATEWIDE



### Impact Fund #2

- **Administrator:** Habitat for Humanity of Minnesota
- **Details:** 27 new construction units
  - Community Recovery, Transit Oriented Development
- **Affordability:** Incomes less than \$59,400

**Minnesota Housing Investment: \$405,000**

## Homebuyer Initiated Program



- **Administrator:** City of Lakes Community Land Trust
- **Details:** Acquisition, rehabilitation and resale of 17 units
  - Community Recovery, Economic Integration, Foreclosure Remediation, Transit Oriented Development
  - Housing Infrastructure Bond proceeds
- **Affordability:** Incomes less than \$66,400

**Minnesota Housing Investment: \$1,100,000**  
**Met Council Investment: \$150,000**

## Homeownership Opportunity



- **Administrator:** City of Minneapolis Community Planning and Economic Development
- **Details:** Closing cost loans for 10 households
  - Economic Integration, Foreclosure Remediation, Community Recovery, Transit Oriented Development
- **Affordability:** Incomes less than \$95,300

**Minnesota Housing Investment: \$25,000**

## Rehab Support Program



- **Administrator:** City of Minneapolis Community Planning and Economic Development
- **Details:** Owner-occupied rehabilitation of 16 units
  - Community Recovery, Transit Oriented Development
- **Affordability:** Incomes less than \$95,300

**Minnesota Housing Investment: \$200,000**

# MINNEAPOLIS



## Minneapolis Community Revitalization II - Acq/Rehab

- **Administrator:** Greater Metropolitan Housing Corporation
- **Details:** Acquisition, rehabilitation and resale of 6 units  
- Community Recovery, Economic Integration, Foreclosure Remediation, Transit Oriented Development
- **Affordability:** Incomes less than \$95,300

**Minnesota Housing Investment: \$254,340**



## Foreclosure Recovery Program IV

- **Administrator:** PRG Inc.
- **Details:** 1 new construction unit and acquisition, rehabilitation and resale of 4 units  
- Foreclosure Remediation, Community Recovery, Transit Oriented Development
- **Affordability:** Incomes less than \$66,400

**Minnesota Housing Investment: \$310,000**



## Critical Repair Projects for Homeowners

- **Administrator:** Rebuilding Together Twin Cities
- **Details:** Owner-occupied rehabilitation of 6 units  
- Foreclosure Remediation, Community Recovery, Transit Oriented Development
- **Affordability:** Incomes less than \$41,500

**Minnesota Housing Investment: \$45,000**



## Project Reclaim IV

- **Administrator:** Urban Homeworks, Inc.
- **Details:** Acquisition, rehabilitation and resale of 4 units  
- Foreclosure Remediation, Community Recovery, Transit Oriented Development
- **Affordability:** Incomes less than \$66,400

**Minnesota Housing Investment: \$140,000**



## Inspiring Communities Program - Acq/Rehab

- **Administrator:** City of St. Paul Housing and Redevelopment Authority
- **Details:** Acquisition, rehabilitation and resale of 6 units  
- Community Recovery, Foreclosure Remediation, Transit Oriented Development
- **Affordability:** Incomes less than \$95,300

**Minnesota Housing Investment: \$240,000**

**Met Council Investment: \$160,000**



## Inspiring Communities Program - New Const.

- **Administrator:** City of St. Paul Housing and Redevelopment Authority
- **Details:** 8 new construction units  
- Community Recovery, Foreclosure Remediation, Transit Oriented Development
- **Affordability:** Incomes less than \$95,300

**Minnesota Housing Investment: \$320,000**



## Community Keys

- **Administrator:** Community Neighborhood Housing Services
- **Details:** Affordability gap program for 10 households  
- Foreclosure Remediation, Community Recovery, Transit Oriented Development
- **Affordability:** Incomes less than \$95,300

**Minnesota Housing Investment: \$80,000**

# SAINT PAUL



## The Village on Rivoli

- **Administrator:** Dayton's Bluff Neighborhood Housing Services
- **Details:** 2 new construction units
  - Community Recovery, Foreclosure Remediation, Transit Oriented Development
- **Affordability:** Incomes between \$41,500 and \$95,300

**Minnesota Housing Investment: \$130,840**



## The Green Line's Homebuyer Initiated Program

- **Administrator:** Greater Frogtown Community Development Corporation
- **Details:** Acquisition, rehabilitation and resale of 5 units
  - Transit Oriented Development
  - Housing Infrastructure Bond proceeds
- **Affordability:** Incomes less than \$66,400

**Minnesota Housing Investment: \$217,280**



## Frogtown Rondo Home Fund Area Project

- **Administrator:** Twin Cities Community Land Bank LLC
- **Details:** Acquisition, rehabilitation and resale of 5 units
  - Community Recovery, Foreclosure Remediation, Transit Oriented Development
- **Affordability:** Incomes less than \$95,300

**Minnesota Housing Investment: \$250,000**

# MINNEAPOLIS AND SAINT PAUL

## Family Stabilization Plan



- **Administrator:** Build Wealth MN Inc.
- **Details:** Affordability gap program for 10 households  
- Community Recovery, Economic Integration, Foreclosure Remediation, Transit Oriented Development
- **Affordability:** Incomes less than \$66,400

**Minnesota Housing Investment: \$168,000**

## Home Accessibility Ramps Program



- **Administrator:** Hennepin County Housing and Redevelopment Authority
- **Details:** Owner-occupied rehabilitation of 25 units  
- Foreclosure Remediation, Community Recovery, Transit Oriented Development
- **Affordability:** Incomes less than \$41,500

**Minnesota Housing Investment: \$101,250**

## Impact Rehab Program



- **Administrator:** Project for Pride in Living
- **Details:** Owner-occupied rehabilitation of 9 units  
- Foreclosure Remediation, Community Recovery, Transit Oriented Development
- **Affordability:** Incomes less than \$66,400

**Minnesota Housing Investment: \$319,280**

## SUBURBAN



### CLT Townhome Project - Waconia

- **Administrator:** Carver County Community Development Agency
- **Details:** 4 new construction units  
- Housing Infrastructure Bond proceeds
- **Affordability:** Incomes less than \$66,400

**Minnesota Housing Investment: \$129,300**  
**Met Council Investment: \$31,000**



### Healthy Homes Assistance Project - Osseo & Corcoran

- **Administrator:** Hennepin County Housing and Redevelopment Authority
- **Details:** Owner-occupied rehabilitation of 10 units  
- Community Recovery, Foreclosure Remediation, Transit Oriented Development
- **Affordability:** Incomes less than \$95,300

**Minnesota Housing Investment: \$61,200**



### Foreclosure Recovery - Brooklyn Park

- **Administrator:** Robert Engstrom Capital Management, LLC
- **Details:** Acquisition, rehabilitation and resale of 5 units  
- Community Recovery, Economic Integration, Foreclosure Remediation, Transit Oriented Development
- **Affordability:** Incomes less than \$95,300

**Minnesota Housing Investment: \$87,500**

## Townhome Project - Cottage Grove



- **Administrator:** Twin Cities Habitat for Humanity
- **Details:** 4 new construction units  
- Foreclosure Remediation
- **Affordability:** Incomes less than \$66,400

**Minnesota Housing Investment: \$160,000**

## Homes Within Reach - Multiple Cities



- **Administrator:** West Hennepin Affordable Housing Land Trust
- **Details:** Acquisition, rehabilitation and resale of 9 units  
- Economic Integration, Foreclosure Remediation, Transit Oriented Development  
- Housing Infrastructure Bond proceeds
- **Affordability:** Incomes less than \$66,400

**Minnesota Housing Investment: \$342,000**

Note: Single Family photos representative of organization projects. May not be the currently funded project.

## **Minnesota Housing**

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