

2016 Minnesota Housing Multifamily Funding Selections: Consolidated

Development Name	Sponsor	City	Total Units	Permanent Amortizing Mortgage	Minnesota Housing Deferred	Funding Partner Deferred	Estimated Syndication	Other Sources	Total Development Cost
GREATER MINNESOTA									
Central									
Main Street Flats	MetroPlains, LLC	Cambridge	28	\$1,880,000	\$1,845,000		\$2,022,675	\$109,833	\$5,857,508
Mysa House	Housing and Redevelopment Authority of Mora	Mora	24	\$630,000	\$1,466,226	\$400,000	\$1,166,341	\$706,086	\$4,368,653
RD Properties 2017	Southwest Minnesota Housing Partnership	Cold Spring	267		\$3,610,326	\$900,000	\$6,655,436	\$15,572,777	\$26,738,539
Northeast									
Bois Forte Homes III	Bois Forte Housing Department	Bois Forte Indian Reservation	20				\$5,086,000	\$865,471	\$5,951,471
Westgate Apartments	Schuett Development LLC	Hibbing	100	\$2,847,000			\$6,880,048	\$345,340	\$10,072,388
White Pine Apartments	Cloquet Housing and Redevelopment Authority	Cloquet	35	\$542,000			\$5,717,724	\$115,322	\$6,375,046
Northwest									
Agassiz Townhomes	Tri-Valley Opportunity Council, Inc.	Crookston	30				\$6,402,871	\$726,730	\$7,129,601
Red Lake Homes XIII	Red Lake Reservation Housing Authority	Red Lake Indian Reservation	35				\$6,404,359	\$523,482	\$6,927,841
Southeast									
Dublin Crossing	CommonBond Communities	Mankato	50	\$2,352,000	\$6,185,781	\$300,000	\$2,477,704	\$706,897	\$12,022,382
Fox Pointe Townhomes	Three Rivers Community Action, Inc.	Austin	38				\$7,946,940	\$824,785	\$8,771,725
Solace Apartments	Southwest Minnesota Housing Partnership	Saint Peter	30		\$4,675,749		\$1,858,100	\$195,714	\$6,729,563
Trailside Acres	Southwest Minnesota Housing Partnership	Red Wing	48			\$350,000	\$2,939,706	\$2,227,044	\$5,516,750
Valleyhigh Flats	Joseph Development, LLC	Rochester	60		\$1,121,049		\$8,578,094	\$2,460,205	\$12,159,348
Total GREATER MINNESOTA			765	\$8,251,000	\$18,904,131	\$1,950,000	\$64,135,997	\$25,379,686	\$118,620,814

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METRO									
Minneapolis									
Great River Landing	Beacon Interfaith Housing Collaborative	Minneapolis	72				\$14,298,230	\$3,913,630	\$18,211,860
Indian Neighborhood Club Expansion	Indian Neighborhood Club on Alcohol and Drugs	Minneapolis	20		\$334,220	\$300,000		\$1,357,885	\$1,992,105
Madison Apartments	National Foundation for Affordable Housing Solutions, Inc.	Minneapolis	51		\$645,000		\$4,618,246	\$10,149,192	\$15,412,438
Minnehaha Townhomes	Minneapolis Public Housing Authority	Minneapolis	16		\$1,170,475	\$400,000		\$2,546,384	\$4,116,859
Saint Paul									
Como by the Lake	Aeon	Saint Paul	99		\$2,556,350	\$400,000	\$2,703,979	\$9,276,679	\$14,937,008
Model Cities Supportive Housing Rehab Project	Model Cities of St. Paul, Inc.	Saint Paul	37		\$1,170,000	\$100,000		\$621,850	\$1,891,850
Suburbs									
Bottineau Ridge Phase II	Duffy Development Company, Inc.	Maple Grove	50	\$1,031,000			\$8,992,616	\$820,899	\$10,844,515
Pike Lake Marsh	Connelly Development, LLC	Prior Lake	68				\$10,657,934	\$4,140,251	\$14,798,185
Ramsey Apartments	Aeon	Ramsey	54		\$992,951	\$100,000	\$8,460,068	\$3,809,492	\$13,362,511
Reprise: Robbinsdale and New Hope	Boisclair Corporation	Robbinsdale	86		\$5,338,420		\$4,986,181	\$5,598,000	\$15,922,601
Riverdale Station Apartments	Sherman Associates Development LLC	Coon Rapids	69				\$9,899,010	\$6,979,075	\$16,878,085
The Glen at Valley Creek	Washington County HRA	Woodbury	42		\$500,000	\$400,000	\$3,340,388	\$7,144,156	\$11,384,544
Total METRO			664	\$1,031,000	\$12,707,416	\$1,700,000	\$67,956,652	\$56,357,493	\$139,752,561
Total STATEWIDE			1,429	\$9,282,000	\$31,611,547	\$3,650,000	\$132,092,649	\$81,737,179	\$258,373,375

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Suballocator HTC Projects									
Aeon Prospect Park	Aeon	Minneapolis	70				\$10,298,970	\$7,172,951	\$17,471,921
Lakeville Pointe	Connelly Development, LLC	Lakeville	49				\$9,472,993	\$2,493,600	\$11,966,593
PPL Youth link	Project for Pride in Living	Minneapolis	47				\$8,868,420	\$2,692,919	\$11,561,339
Red Rock Square	Red Rock Square, LLC	Newport	42				\$9,227,174	\$1,400,923	\$10,628,097
To be determined	To be determined	Saint Paul							To be determined