

2016 Minnesota Housing Multifamily Non-Recommended Applications

Developer	Project Name	Location	Funding Type	Funding Requested
GREATER MINNESOTA				
Central				
Central Minnesota Housing Partnership	Region 7E Housing Supportive Housing	North Branch	Deferred	\$3,404,814
D.W. Jones, Inc.	Country Terrace	Motley	9% Tax Credits	\$183,503
D.W. Jones, Inc.	Mysa House*	Mora	First Mortgage 9% Tax Credits	\$483,000 \$316,053
Leech Lake Reservation Housing Authority	Leech Lake Limited Partnership #8	Cass Lake	9% Tax Credits 4% Tax Credits Deferred	\$774,449 \$273,639 \$4,640,000
MetroPlains, LLC	Main Street Flats*	Cambridge	9% Tax Credits First Mortgage	\$482,514 \$816,208
West Birch Estates of Princeton LLC	West Birch Estates	Princeton	9% Tax Credits 4% Tax Credits Deferred	\$515,387 \$159,814 \$3,294,121
Northeast				
Center City Housing Corp	Garfield Apartments	Duluth	9% Tax Credits Deferred 4% Tax Credits Deferred	\$1,145,020 \$386,233 \$447,209 \$7,064,904
Commonwealth Development Corporation	White Pine Apartments*	Cloquet	First Mortgage 4% Tax Credits Deferred	\$1,247,000 \$189,615 \$3,173,883
D.W. Jones, Inc.	Forest Park Townhomes	Hibbing	First Mortgage 9% Tax Credits First Mortgage 4% Tax Credits Deferred	\$655,000 \$600,357 \$655,000 \$224,206 \$3,598,466
Newport Midwest, LLC	Rock Ridge Apartments	Mountain Iron	9% Tax Credits Deferred 4% Tax Credits Deferred	\$1,000,000 \$257,911 \$386,461 \$6,373,293
Schuett Development LLC	Westgate Apartments*	Hibbing	First Mortgage 4% Tax Credits Deferred	\$2,979,000 \$305,422 \$4,743,537
Sherman Associates Development LLC	Cloquet Middle School Apartments	Cloquet	9% Tax Credits	\$849,877
Northwest				
Tri-Valley Opportunity Council, Inc.	Agassiz Townhomes*	Crookston	First Mortgage 4% Tax Credits Deferred	\$449,000 \$288,551 \$4,076,728

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Southeast				
Cohen-Esrey Affordable Partners, LLC	Freeborn Historic Residences	Albert Lea	9% Tax Credits	\$463,189
CommonBond Communities	Dublin Crossing*	Mankato	First Mortgage 9% Tax Credits	\$1,486,000 \$968,855
CommonBond Communities	Two Waters Townhomes	Red Wing	First Mortgage 9% Tax Credits	\$944,823 \$1,000,000
Harold Teasdale	River Bluff Apartments	Mankato	First Mortgage 4% Tax Credits Deferred	\$8,926,000 \$557,493 \$650,000
LAS Investments V, LLC	Walnut Towers Apartments	Mankato	9% Tax Credits 4% Tax Credits Deferred	\$1,075,000 \$551,296 \$4,936,630
Lincoln Sq Development LLC	Lincoln Square	Rochester	9% Tax Credits 4% Tax Credits Deferred	\$944,602 \$286,297 \$6,324,857
Southwest Minnesota Housing Partnership	Blue Prairie Estates	Mankato	First Mortgage 9% Tax Credits First Mortgage 4% Tax Credits Deferred Rent Assistance	\$2,065,000 \$948,000 \$2,065,000 \$355,042 \$6,223,914 \$77,040
Southwest Minnesota Housing Partnership	Solace Apartments*	St. Peter	9% Tax Credits	\$666,750
Southwest Minnesota Housing Partnership	Trailside Acres*	Red Wing	4% Tax Credits Deferred Rent Assistance	\$131,211 \$1,280,013 \$35,580
Three Rivers Community Action, Inc.	Fox Pointe Townhomes*	Austin	First Mortgage 4% Tax Credits Deferred	\$716,000 \$266,004 \$5,458,683
Valleyhigh Flats Development, LLC	Valleyhigh Flats*	Rochester	4% Tax Credits	\$330,952
West Central				
D.W. Jones, Inc.	Apex Townhomes	Detroit Lakes	First Mortgage 9% Tax Credits First Mortgage 4% Tax Credits Deferred	\$826,000 \$618,116 \$826,000 \$208,837 \$3,891,907
D.W. Jones, Inc.	Deer Ridge II Townhomes	Alexandria	First Mortgage 9% Tax Credits First Mortgage 4% Tax Credits Deferred	\$709,000 \$497,788 \$709,000 \$163,040 \$3,219,671
Total GREATER MINNESOTA - 26 developments			Deferred Loans:	\$72,999,565
			First Mortgage:	\$26,557,031
			9% Tax Credits:	\$13,049,460
			4% Tax Credits:	\$5,125,089
			Operating Subsidy:	\$0
			Rent Assistance:	\$112,620
			Total:	\$117,843,765

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METRO				
Minneapolis				
Aeon	Aeon Prospect Park	Minneapolis	9% Tax Credits Deferred 4% Tax Credits Deferred Rent Assistance	\$1,000,000 \$365,036 \$375,809 \$7,402,262 \$48,300
Alliance Housing Incorporated	Minnehaha Commons	Minneapolis	4% Tax Credits Deferred	\$303,166 \$5,147,944
Beacon Interfaith Housing Collaborative	Great River Landing*	Minneapolis	4% Tax Credits Deferred	\$512,834 \$8,612,401
Community Housing Development Corporation	Park7 Apartments	Minneapolis	9% Tax Credits Deferred 4% Tax Credits Deferred	\$1,200,000 \$848,301 \$619,778 \$6,500,000
Hope Community, Inc.	Dundry-Hope Block Stabilization II	Minneapolis	Deferred	\$1,159,257
Northside Partners	Penn Ave Union	Minneapolis	4% Tax Credits	\$590,145
Project for Pride in Living, Inc.	Blooming Place Apartments	Minneapolis	First Mortgage 9% Tax Credits Deferred First Mortgage 4% Tax Credits Deferred	\$935,000 \$1,500,000 \$1,500,000 \$935,000 \$700,650 \$1,500,000
Project for Pride in Living, Inc.	Bunge Artist and Wellness Housing	Minneapolis	4% Tax Credits Deferred	\$1,221,631 \$6,000,000
Project for Pride in Living, Inc.	PPL YouthLink Supportive Housing	Minneapolis	9% Tax Credits	\$98,600
Sherman Associates Development LLC	West Broadway Curve	Minneapolis	Deferred	\$1,000,000
Urban Homeworks	Urban Homeworks Rental Reclaim VI	Minneapolis	Deferred	\$1,198,792
Saint Paul				
Aeon	Como by the Lake*	Saint Paul	9% Tax Credits Deferred	\$539,639 \$200,000
Model Cities of St. Paul, Inc.	Model Cities Supportive Housing Rehab Project **		Operating Subsidy	\$821,243
Catholic Charities of the Archdiocese of St. Paul and Minneapolis	Dorothy Day Residence	Saint Paul	9% Tax Credits Rent Assistance 4% Tax Credits Rent Assistance Deferred	\$1,550,000 \$504,000 \$1,214,751 \$336,736 \$15,000,000
CHDC and Rondo Community Land Trust	Selby Milton Victoria	Saint Paul	9% Tax Credits	\$956,717
The Michaels Development Company I, LP & CPM Development, LLC	Lexington Station Apartments	Saint Paul	4% Tax Credits Rent Assistance Deferred	\$1,341,383 \$85,932 \$6,600,000
MWF Properties, LLC	Thomas Avenue Flats	Saint Paul	Deferred	\$1,050,000
Project for Pride in Living, Inc.	Ain Dah Yung Center Supportive Housing	Saint Paul	9% Tax Credits 4% Tax Credits	\$1,023,317 \$366,384
The Public Housing Agency of the City of St. Paul	Seal Hi-Rise Breezeway Conversion to 6 Dwelling Units	Saint Paul	Deferred	\$540,000
The Public Housing Agency of the City of St. Paul	Valley Hi-Rise Maintenance Contracts Office Conversion to 4 Dwelling Units	Saint Paul	Deferred	\$360,000
Sherman Associates Development LLC	West Side Flats Phase IIIB	Saint Paul	Deferred	\$1,300,000
St. Michael Development Group, LLC/Model Cities of St. Paul, Inc.	Central Exchange	Saint Paul	First Mortgage 9% Tax Credits Rent Assistance 4% Tax Credits Rent Assistance Deferred	\$736,000 \$1,429,451 \$99,192 \$565,328 \$99,192 \$8,073,330

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Suburban				
Aeon	Ramsey Apartments*	Ramsey	4% Tax Credits Rent Assistance Deferred	\$416,777 \$338,496 \$6,920,874
Boisclair Corporation	Reprise: Brooklyn Park	Brooklyn Park	4% Tax Credits Deferred	\$848,621 \$3,713,085
Boisclair Corporation	Reprise: Robbinsdale and New Hope*	Robbinsdale	9% Tax Credits	\$1,260,000
Carver County CDA	Waybury Apartments	Chaska	First Mortgage 9% Tax Credits Deferred First Mortgage 4% Tax Credits Deferred	\$6,440,000 \$630,263 \$238,040 \$6,440,000 \$376,601 \$884,566
CommonBond Communities	Rum River Veterans Cottages	Anoka	9% Tax Credits Rent Assistance 4% Tax Credits Rent Assistance Deferred	\$1,000,000 \$38,640 \$346,190 \$38,640 \$4,780,000
The Evangelical Lutheran Good Samaritan Society	Willow View Park Apartments	Roseville	Deferred	\$2,689,646
MWF Properties, LLC	Sarazin Street Flats	Shakopee	9% Tax Credits 4% Tax Credits Deferred	\$1,000,000 \$318,974 \$6,734,548
Stuart Development Corporation	Knox & American	Bloomington	Deferred	\$4,000,000
Total METRO - 30 developments			Deferred Loans:	\$104,318,082
			First Mortgage:	\$15,486,000
			9% Tax Credits:	\$13,187,987
			4% Tax Credits:	\$10,119,022
			Operating Subsidy:	\$821,243
			Rent Assistance:	\$1,589,128
			Total:	\$145,521,462
Total MINNESOTA - 56 developments			Deferred Loans:	\$177,317,647
			First Mortgage:	\$42,043,031
			9% Tax Credits:	\$26,237,447
			4% Tax Credits:	\$15,244,111
			Operating Subsidy:	\$821,243
			Rent Assistance:	\$1,701,748
			Total:	\$263,365,227

*Received other form(s) of funding from this RFP.