Opt Out Log Template

County:	Rice	
City:	Faribault	5
Development Name: Halter Two		
Address	907 Spring Rd	
	Faribault, MN 55021	. A
Owner:	Halter Housing	
	360 Pierce Ave #205	3
	Mankato, MN 56003	9
		g g
Remarks		
		8
Number of Federally Assisted Units: 18		
Number of Section 8 Units: 9 (Rural Development subsidy)		
Proposed Opt Out/Prepayment Date: April 20, 2025		
Type of N	Notice: Opt Out Only	Both Opt Out and Prepayment
	Prepayment Only	Manufactured Home Park Conversion
MHFA First Mortgage: Yes No		
Client	Family	Wholly Developmentally Disabled
Group:	Elderly Characterly III	Wholly Elderly Congregate Wholly Elderly Housekeeping
(SE)	Chronically Mentally III Human Acq. Immunodef	Wholly Physically Disabled
	Individual Families – not eld/handicapped	Wholly Physically Handicapped
	Partially Elderly Handicapped	Other
	Partially Physically Handicapped	
[
Program	s: Project Based Section 8 Section 202	Section 223 (a)(7)/236(j)(1) Section 223(a)(7)/221(d)(3)MKT
of grien	Section 202	
	Section 207/223(f)/244	Section 231
	Section 221 (d)(3) BMIR	Section 236(j)(1)
	Section 221 (d)(3)MKT	Section 236(j)(1)/202
	Section 221(d)(4)/244	Section 515 Rural Rental Housing
	Section 221(d)(4)MKT	Section 542 (c)
	Section 811	

Halter Two Apartments Halter Housing 360 Pierce Ave #205 North Mankato, MN. 56003

April 20, 2024

Tenants of Halter Two Apartments City of Faribault MHFA

To Everyone,

This is a notice to the tenants of Halter Two Apartments, the City of Faribault and Minnesota Housing Finance that the owner of Halter Two Apartments will now begin the process of prepaying the Federal Mortgage. Once the federal loan is paid off the current federal use restrictions will terminate. This may result in some tenants losing their current type of rental assistance. However the owner is working with the mortgage agency to replace those subsidy monies with vouchers distributed to each of the tenants with rental assistance. The tenants will be kept updated as this process continues. Any action of paying off the mortgage will be at least one year from now.

Ted Halter





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Multi-Family Housing Rentals

Rental Property Information



Apartment Information Halter Two 907 Spring Rd Faribault, MN 55021

Total Units:
Units with Subsidy:
Complex Type:
Labor Housing Type:
Bedrooms:

Family
NA
Studio: 0
2 Bdr. 16
3 Bdr. 2

18

Contact Information

life style, inc

Phone: (507) 451-8524

Email: INFO@LIFESTYLEINC.NET Website: WWW.LIFESTYLEINC.NET

Rural Development Multi-Family Housing Contact Information

800-292-8293

MFHFODMidwest@usda.gov

View Map

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