# **Opt Out Log Template**

County:	Lyon		
City:	: Marshall		
Development Name: Halter Villa I			
Address	1400 Peterson Street	-	
	Marshall, MN 56258		
	**		
Owner:	Halter Housing		
	360 Pierce Ave #205		
	Mankato, MN 56003	_	
Remarks:			
Number of Federally Assisted Units: 30			
Number of Section 8 Units: 18 (Rural Development subsidy)			
Proposed Opt Out/Prepayment Date: April 20, 2025			
Type of N	otice: Opt Out Only	Both Opt Out and Prepayment	
	Prepayment Only	Manufactured Home Park Conversion	
MHFA First Mortgage: Yes No			
Client	Family	Wholly Developmentally Disabled	
Group:	Elderly	Wholly Elderly Congregate	
	Chronically Mentally III	Wholly Elderly Housekeeping	
	Human Acq. Immunodef	Wholly Physically Disabled	
S SUM I	Individual Families – not eld/handicapped	Wholly Physically Handicapped	
	Partially Elderly Handicapped Partially Physically Handicapped	Other	
Fartially Filysically Hallulcapped			
Programs	: Project Based Section 8	Section 223 (a)(7)/236(j)(1)	
1 TOBIUM	Section 202		
	Section 207	Section 223(a)(7)/241(f)/236	
	Section 207/223(f)	Section 223(a)(7)/241(f)/236	
	Section 207/223(f)/244	Section 231	
iso ugita	Section 221 (d)(3) BMIR		
	Section 221 (d)(3)MKT		
	Section 221(d)(4)/244	Section 515 Rural Rental Housing	
	Section 221(d)(4)MKT	Section 542 (c)	
ALE FEM	Section 811	_	

Halter Villa I Apartments Halter Housing 360 Pierce Ave #205 North Mankato, MN. 56003

April 20, 2024

Tenants of Halter Villa I Apartments City of Marshall MHFA

To Everyone,

This is a notice to the tenants of Halter Villa I Apartments, the City of Marshall and Minnesota Housing Finance that the owner of Halter Villa I Apartments will now begin the process of prepaying the Federal Mortgage. Once the federal loan is paid off the current federal use restrictions will terminate. This may result in some tenants losing their current type of rental assistance. However the owner is working with the mortgage agency to replace those subsidy monies with vouchers distributed to each of the tenants with rental assistance. The tenants will be kept updated as this process continues. Any action of paying off the mortgage will be at least one year from now.

Ted Halter



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# Multi-Family Housing Rentals

### **Rental Property Information**



**Apartment Information** Halter Villa I 1400 Peterson Street Marshall, MN 56258

**Total Units:** Units with Subsidy: Family Complex Type: **Labor Housing Type:** Bedrooms:

NA Studio: 0 **1 Bdr.** 6 **2 Bdr.** 21 3 Bdr. 3

30

18

#### **Contact Information**

life style, inc

Phone: (507) 451-8524 Email: INFO@LIFESTYLEINC.NET

Website: WWW.LIFESTYLEINC.NET

Rural Development Multi-Family Housing Contact Information 800-292-8293 MFHFODMidwest@usda.gov

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