

Summary of Funding Recommendations: Consolidated

2021 RFP / 2022 HTC Round 1 Multifamily Selections - Consolidated

Project Name	Sponsor	City	Total Units	Total Affordable Units	LMIR 1st Mortgage	LMIR BL or BL	Agency Deferred Total	HTC 9% Request	Estimated Syndication Proceeds	Total Development Cost
Metro										
Minneapolis										
Emerson Village	Beacon Interfaith Housing Collaborative	Minneapolis	40	40			\$ 12,991,000		\$ -	\$ 17,069,000
Kyle Garden Square	Alliance Housing Incorporated	Minneapolis	55	55			\$ 13,305,000		\$ -	\$ 18,136,345
Simpson Community Shelter	Project for Pride in Living, Inc.	Minneapolis	42	42			\$ 11,101,000		\$ -	\$ 13,575,937
Wadaag Commons	Noor Development & Seward Redesign, Inc.	Minneapolis	32	32			\$ 3,964,000		\$ 5,809,470	\$ 14,879,424
Saint Paul										
Mary Hall	Aeon	Saint Paul	88	88		\$ 3,729,000	\$ 9,705,000		\$ 5,278,694	\$ 19,995,615
Phalen Village	MWF Properties, LLC	Saint Paul	76	76	\$ 4,749,000	\$ 10,580,000	\$ 6,600,000		\$ 9,280,665	\$ 22,542,798
Suburban										
Tessman Ridge Apartments	Duffy Development Co	Brooklyn Park	75	63			\$ -	\$ 1,246,593	\$ 10,968,921	\$ 18,403,451
Horizon Heights	Minnesota Brokerage Group	Burnsville	25	25	\$ 2,479,000	\$ 4,415,000	\$ 2,986,000		\$ 2,784,209	\$ 9,612,332
5240 Apts	Access Development, LLC	Crystal	58	58	\$ 4,878,000		\$ 1,120,000	\$ 1,453,520	\$ 13,225,709	\$ 19,249,268
Calvary Center Apartments	Calvary Center	Golden Valley	80	80	\$ 1,635,000	\$ 7,940,000	\$ 7,200,000		\$ 5,706,464	\$ 19,019,625
Rogers Main Street Senior	Duffy Development Co	Rogers	40	40	\$ 1,978,000	\$ 2,397,000	\$ 6,422,000		\$ 4,029,627	\$ 13,298,627
Union Park Flats	Project for Pride in Living	Saint Louis Park	60	60	\$ 4,432,000		\$ -	\$ 1,919,267	\$ 17,463,583	\$ 25,812,641
Metro Totals			671	659	\$ 20,151,000.00	\$ 29,061,000.00	\$ 75,394,000.00	\$ 4,619,380	\$ 74,547,342.69	\$ 211,595,063

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Greater MN										
Central										
Big Lake Station- Senior	Aeon	Big Lake	74	74	\$ 4,701,000	\$ 3,586,000	\$ 10,220,000		\$ 6,692,691	\$ 21,167,198
Cambridge Apartments	Reuter Walton	Cambridge	65	65	\$ 5,983,000	\$ 9,665,000	\$ 6,520,000		\$ 6,427,396	\$ 19,298,396
Hillside Heights Apartments	Trellis Co. (formerly CHDC)	Elk River	52	52	\$ 3,309,000		\$ 790,000	\$ 1,415,000	\$ 12,875,212	\$ 18,982,954
Marketplace Crossing	CommonBond Communities	Big Lake						\$ 853,636	\$ 13,395,981	\$ 18,016,228
Settler Commons	Central Minnesota Housing Partnership, Inc.	Buffalo	40	40	\$ 2,057,000		\$ 10,852,000		\$ -	\$ 13,214,992
Northeast										
Alexander Baker	Trellis Co. (formerly CHDC)	International Falls	27	27			\$ -	\$ 1,069,487	\$ 9,089,728	\$ 12,879,189
Skyridge Flats	Housing and Redevelopment Authority of Duluth	Duluth	70	70			\$ 13,929,000		\$ -	\$ 17,735,503
Southeast										
Lewis Lofts	Cohen-Esrey Affordable Partners	Mankato	64	64	\$ 2,605,000	\$ 4,388,000	\$ 7,599,000		\$ 6,137,406	\$ 15,456,479
Manor Hills Apartments	Titan Development and Investments, Inc	Rochester						\$ 644,154	\$ 13,662,851	\$ 20,771,851
Underwood Terrace	Three Rivers Community Action, Inc.	Lake City	32	32			\$ -	\$ 1,158,632	\$ 9,641,172	\$ 10,586,832
Greater MN Totals			424	424	\$ 18,655,000	\$ 17,639,000	\$ 49,910,000	\$ 5,140,909	\$ 77,922,437	\$ 168,109,623
State Totals			1095	1083	\$ 38,806,000	\$ 46,700,000	\$ 125,304,000	\$ 9,760,289	\$ 152,469,780	\$ 379,704,686

*Marketplace Crossing has been excluded from totals except for the HTC 9% Request. This project was selected and counted in the 2020 RFP/HTC Round 1. It is proposed to be selected in this RFP for supplemental credits.

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