



2023 4% Only Housing Tax Credits with Minnesota Management and Budget Bond Allocations

October 2022

Our Mission: The Core Purpose

Housing is the foundation for success, so we collaborate with individuals, communities and partners to create, preserve and finance housing that is affordable.

2022-2023 HTC QAP

With the two-year QAP:

- Information noted in the previously recorded webinar for the 2022 4% Only HTC funding round remains applicable for the 2023 4% Only HTC funding round
- Updates that affect the 2023 4% Only HTC funding round are noted in this presentation

Updates for 2023 4% Only HTC Projects

- Pre-Application Preliminary Scoring Determination submission
- 2022 Building Standards applicable to the 2023 4% Only HTC funding round
- New documentation requirements for parking construction costs excluded from eligible basis

Pre-Application Preliminary Scoring Determination

- Optional, but recommended, process
- Submittal requirements
 - Completed Workbook
 - Scoring back-up documentation
 - ***New*** – Submit a test version of the Self-Scoring Worksheet from the online Scoring Wizard in the Customer Portal (choose **Print to PDF** function)

2022 Building Standards Major Changes

- All major changes are summarized in the April 19, 2022, Building Standards eNews:
 - Refer to mnhousing.gov website for full eNews:
<https://content.govdelivery.com/accounts/MNHOUSING/bulletins/313f8bc>
 - 2022 Multifamily Rental Housing Design and Construction Standards
 - 2022 MN Overlay to the 2020 Enterprise Green Communities Criteria
- For questions, contact the staff architect who works in your region: https://www.mnhousing.gov/get/MHFA_012063

Parking Construction Costs

- For projects that exclude parking construction costs from eligible basis and charge residents a parking fee, applications must include:
 - Documentation from the contractor, or comparable entity, detailing the costs of constructing the parking; this documentation must be signed and dated by the contractor and be on the contractor's letterhead
 - Documentation from a certified public accountant (CPA), not employed by the developer or sponsor, certifying that the parking costs are excluded from eligible basis, and that the excluded costs attributed to the parking are accurate and in line with the requirements of the Low Income Housing Tax Credit program; the documentation must be signed and dated by the CPA and be on the CPA's letterhead, and any supporting documentation used to complete the certification must be included

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