

2022 Consolidated RFP/2023 HTC Round 1
Summary of Funding Recommendations: Consolidated

Project Name	City	Developer	Total Units	HTC 9% Request	LMIR 1st Mortgage	LMIR Bridge Loan (PAB)	Bridge Loan Product	Agency Total Deferred	HUD Section 811 PRA	Total Development Cost
METRO										
Minneapolis										
3030 Nicollet	Minneapolis	Project for Pride in Living	110					\$ 2,460,000		\$ 52,928,730
Agra	Minneapolis	Wellington Development LLC	155					\$ 1,850,000	\$ 104,000	\$ 52,005,150
Minnesota Indian Women's Resource Center	Minneapolis	Minnesota Indian Women's Resource Center	24	\$ 957,414			\$ 5,600,000	\$ 110,000		\$ 12,412,700
Native American Community Clinic - Housing	Minneapolis	Wellington Management Inc.	83					\$ 1,208,000	\$ 175,000	\$ 32,791,643
Suburban										
Carver Place	Carver	Carver County CDA	60		\$ 4,475,000	\$ 9,070,000		\$ 6,550,000	\$ 91,000	\$ 19,043,960
Gladstone Village	Maplewood	JB Vang Partners	65	\$ 1,422,586	\$ 6,011,000		\$ 8,761,000	\$ 2,830,000	\$ 106,000	\$ 25,559,942
Prairie Pointe Apartments	Shakopee	Beacon Interfaith Housing Collaborative	42	\$ 1,350,000				\$ 1,224,000		\$ 17,100,029
Wangstad Commons	Brooklyn Center	JO Companies, LLC	54	\$ 1,811,517	\$ 3,509,000					\$ 21,387,749
METRO TOTALS			593	\$ 5,541,517	\$ 13,995,000	\$ 9,070,000	\$ 14,361,000	\$ 16,232,000	\$ 476,000	

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GREATER MINNESOTA										
Central										
Silverarrow Apartments	Sauk Centre	D. W. Jones Development, Inc.	28	\$ 375,000						\$ 4,233,439
Northeast										
Harbor Highlands VI Townhomes	Duluth	Housing and Redevelopment Authority of Duluth	40	\$ 1,348,257	\$ 2,680,000		\$ 8,200,000			\$ 15,647,151
Wadena West Apartments	Duluth	Center City Housing Corp	60					\$ 13,025,000		\$ 15,447,487
Northwest										
Red Lake Homes XIV	Red Lake	Red Lake Reservation Housing Authority	28	\$ 1,265,000						\$ 11,499,019
Red Lake Supportive Housing 2	Red Lake	Red Lake Reservation Housing Authority	28					\$ 7,435,000		\$ 7,435,000
Southeast										
1st & 3rd Apartments	Austin	Three Rivers Community Action, Inc.	40	\$ 1,481,398						\$ 16,469,270
Edge Apartments	Kasson	Access Development, LLC	48		\$ 2,939,000	\$ 8,880,000		\$ 8,625,000		\$ 17,620,511
Valleyhigh Flats II	Rochester	Joseph Development, LLC	51	\$ 1,570,342	\$ 4,687,000				\$ 51,900	\$ 19,429,831
Walnut Towers	Mankato	Trellis Walnut Towers Development LLC	86		\$ 4,896,000	\$ 9,318,000		\$ 7,165,000		\$ 22,457,663
GREATER MINNESOTA TOTALS			409	\$ 6,039,997	\$ 15,202,000	\$ 18,198,000	\$ 8,200,000	\$ 36,250,000	\$ 51,900	
STATE TOTALS			1002	\$ 11,581,514	\$ 29,197,000	\$ 27,268,000	\$ 22,561,000	\$ 52,482,000	\$ 527,900	