

2020 Minnesota Housing Multifamily Funding Selections - Consolidated

Project Name	City	Sponsor	Total Units	Total Affordable Units	LMIR 1st Mortgage	LMIR Bridge Loan	Agency Deferred Total	Potential Funding Partner Deferred*	Estimated Syndication Proceeds from Housing Tax Credits	Total Development Cost \$
Greater Minnesota										
Central										
Heritage Court	North Branch	Central Minnesota Housing Partnership Inc	32	32	\$1,266,000		\$6,007,000		\$2,447,608	\$9,941,536
Marketplace Crossing I	Big Lake	CommonBond Communities	60	48	\$3,842,000				\$5,776,619	\$16,289,937
Stearns County HRA Portfolio Rehab	Kimball	Housing and Redevelopment Authority of Stearns County	44	44			\$5,205,000			\$6,227,851
Northeast										
Brewery Creek	Duluth	One Roof Community Housing	52	52		\$8,845,000	\$9,879,000		\$5,820,137	\$18,628,712
Southeast										
Knollwood Apartments	Pine Island	Three Rivers Community Action, Inc.	24	24			\$970,000		\$2,431,675	\$4,203,355
Manor Hills Apartments	Rochester	Titan Development and Investments, Inc.	72	72	\$6,932,000				\$10,512,828	\$17,840,630
Northern Heights	Rochester	Joseph Development LLC	66	66					\$9,659,456	\$15,657,215
Rosa Place II	Mankato	Joseph Development LLC	51	51					\$8,255,692	\$11,786,045
Sinclair Flats	Mankato	Cohen Esrey Development Group LLC	48	38					\$7,513,052	\$10,766,999
Water's Edge Apartments	Winona	Commonwealth Development Corporation	41	41					\$9,409,499	\$10,949,133
West Central										
Fieldcrest Townhomes	Moorhead	Housing & Redevelopment Authority of Clay County	40	40	\$2,505,000			\$4,536,649		\$8,233,723
Royal Manor II	Alexandria	Southwest Minnesota Housing Partnership	24	24			\$2,850,624			\$3,938,006
Greater Minnesota Totals			554	532	\$14,545,000	\$8,845,000	\$29,448,273		\$61,826,566	\$134,463,141

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Metro										
Minneapolis										
Fire Station One	Minneapolis	Sherman Associates Inc/Sherman Associates Inc	90	90			\$2,048,140	\$1,051,860	\$6,499,941	\$29,705,518
Shelby Commons, LP	Minneapolis	Woda Cooper Development, Inc./Project for Pride in Living	46	46					\$8,900,472	\$16,396,271
Saint Paul										
Dale Street Place	Saint Paul	Community Housing Development Corporation	150	150			\$4,392,000		\$6,816,350	\$24,983,940
Emma Norton Residence 2.0	Saint Paul	Project for Pride in Living, Inc	60	60			\$6,625,439	\$1,918,140	\$4,191,041	\$18,124,570
St Paul Residence	Saint Paul	Catholic Charities of St Paul and Minneapolis	120	120			\$1,784,000	\$1,750,000		\$5,030,885
Suburban										
Balsam Apartments II	Dayton	Sand Companies, Inc.	48	48	\$3,105,000				\$10,863,210	\$13,980,058
Bethesda Cornerstone Village - Oakdale	Oakdale	Bethesda Cornerstone Village, LLC	50	50	\$3,258,000	\$8,505,000	\$6,850,835	\$750,000	\$4,158,974	\$16,116,293
Bottineau Ridge Phase III**	Maple Grove	Duffy Development Company, Inc.	50	50				\$600,000	\$9,833,805	\$13,205,351
Edison II	Roseville		59	59	\$4,520,000				\$13,024,136	\$17,569,433
Settlers Ridge Apartments**	Woodbury	CommonBond Communities	84	84				\$250,000	\$7,766,800	\$23,737,012
Trail's Edge South	Waconia	Carver County Community Development Agency	60	60					\$10,712,882	\$16,295,751
West Creek Apartments	Chaska	Community Asset Foundation	18	18			\$4,586,987	\$500,000		\$5,746,987
Metro Totals			835	835	\$10,883,000	\$8,505,000	\$26,287,401	\$6,820,000	\$82,767,611	\$200,892,068
State Totals			1389	1367	\$25,428,000	\$17,350,000	\$55,735,674	\$6,820,000	\$144,594,177	\$335,355,209

*Potential awards of funding partner resources are not subject to Minnesota Housing board approval and are subject to final review and approval through the respective funding partner approval bodies.

** Bottineau Ridge Phase III and Settlers Ridge are not being recommended for any Minnesota Housing resources and are not approved by the Minnesota Housing board. Potential awards of funding partner resources are subject to final review and approval through the respective approving bodies.