



Rental Housing Bond Resolution

Semiannual Disclosure Report
Information as of December 31, 2024
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*Equal Opportunity Housing and Equal Opportunity Employment
This publication is available upon request in alternative formats.*

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Rental Housing Bond Resolution

Disclaimer

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Rental Housing Bond Resolution
 Summary of Security Features
 Information as of
 December 31, 2024



Major Bond Credit Characteristics	Yes or No	Comments/Description (if applicable)
Resolution Security		
Debt Service Reserve Fund?	Yes	Reserve requirement determined for each series of bonds; generally has been maximum annual debt service on bonds of the series.
Mortgage Reserve Fund?	No	
Operating and Maintenance Fund?	No	
Parity Bond Resolution?	Yes	
General Obligation of the Agency?	Yes	
Moral Obligation (to replenish Debt Service Reserve Fund) ?	Yes	
Are Additional Bonds Authorized?	Yes	
Bond Issue Credit Enhancements		
Bond Insurance?	No	
Letter of Credit?	No	
Other Bond Issue Enhancements?	No	

Rental Housing Bond Resolution
Summary of Security Features
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Mortgage Insurance/Enhancements	# of Loans	Outstanding Mortgage Amount	
HUD Risk Share	74	\$ 174,937,356	
Uninsured	45	82,106,080	
Total	119	\$ 257,043,436	

Project Based Subsidies (1)	# of Developments (2)	Outstanding Mortgage Amount (3)	Comments/Description
Federal Subsidies			
100%	26	\$ 57,083,078	7 Section 8; 19 LMIR
Partial	18	45,714,801	3 Section 8; 15 LMIR; 65.00% of the units are unsubsidized
State Subsidies - partial	8	24,052,335	8 LMIR, 80.26% of the units are unsubsidized
Unsubsidized	59	92,318,222	1 Market Rate; 58 LMIR
Total	111	\$ 219,168,436	

(1) Does not include future project based subsidies for units in Developments with only a Bridge loan.

(2) Does not include Developments with only a Bridge loan (1).

(3) Does not include Bridge loans total mortgage amount of \$37,875,000.00.

See page D-3 for Program Type abbreviations.

Rental Housing Bond Resolution
Bonds, Loans Outstanding and Status of Any Lendable Funds
Information as of
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Series	Bonds Outstanding	# Of Developments	Outstanding Loan Principal Balance	Undisbursed Mortgage Amount	Uncommitted Lendable Funds	Prepayment On Deposit
None	-	58	\$ 106,330,286	\$ -	\$ -	\$ -
13A-1	3,230,000	1	3,235,934	-	-	-
13B-1	1,670,000	1	1,674,810	-	-	-
23B	10,640,000	-	-	-	-	-
23C	9,665,000	-	-	-	-	-
23D	7,940,000	-	-	-	-	-
23E	5,720,000	1	5,720,000	-	-	-
24A1A2	9,590,000	1	9,590,000	-	-	-
24B1B2	8,055,000	1	5,640,000	5,437,685	-	-
24C1C2	9,820,000	1	9,820,000	6,175,825	-	-
24D	87,530,000	45	79,612,406	-	-	-
24E1E2	11,165,000	1	11,050,000	9,239,606	-	-
24FG1F2G2	24,655,000	2	24,370,000	22,050,841	-	-
Total	189,680,000	112	257,043,436	42,903,957	-	-

Rental Housing Bond Resolution
Loan Portfolio Statistics*
Information as of
December 31, 2024



<u>Series</u>	<u>Development Name</u>	<u>Location</u>	<u>Mortgage Loan Interest Rate</u>	<u>Outstanding Mortgage Loan Balance (1)</u>	<u>Undisbursed Mortgage Amount</u>	<u>Development Reserves (2)</u>	<u>Mortgage Note Maturity</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Sub-sidized Units</u>	<u>Total # of Units</u>
13A1	Concordia Arms	Maplewood	5.750	3,235,934	-	873,816	07/01/49	LMIR/HRS/HAP	12/31/32	125	125
13B1	Square on 31st FKA Rochester Square Apts	Rochester	5.750	1,674,810	-	348,162	07/01/44	LMIR/HRS/HAP	02/17/34	95	104
23E	Phalen Village	St. Paul	4.875	5,720,000	-	-	7/1/2025	LMIR/BRIDGE	(3)	21	76
24A1	Walnut Towers	Mankato	6.130	5,530,000	-	9,739	7/1/2066	LMIR/HRS	05/31/44	86	86
24A2	Walnut Towers	Mankato	4.875	4,060,000	-	-	5/1/2026	LMIR/BRIDGE	See above	See above	See above
24B1	Edge Apartments	Kasson	6.12	-	2,270,000	-	01/01/66	LMIR	(4)	9	48
24B2	Edge Apartments	Kasson	4.25	5,640,000	3,167,685	76,272	01/01/26	LMIR/BRIDGE	See above	See above	See above
24C1	Carver Place	Carver	4.3	5,195,000	1,550,825	-	07/01/26	LMIR/HRS	(3)	14	60
24C2	Carver Place	Carver	5.75	4,625,000	4,625,000	-	07/01/43	LMIR/BRIDGE	See above	See above	See above
24D1	Balsam Apartments II	Dayton	4.5	3,006,717	-	149,079	04/01/64	LMIR/HRS	08/31/43	4	48
24D2	Boardwalk	Wayzata	4.75	441,557	-	215,929	01/01/33	LMIR	10/31/39	77	77
24D3	Bridge Run Townhomes	Cannon Falls	5.5	366,199	-	94,404	10/01/41	LMIR	N/A	0	18
24D4	Cahill Place Apartments	Inver Grove Heights	4.25	996,806	-	706,533	09/01/61	LMIR/HRS	09/30/40	40	40
24D5	Carlson Crossing Townhomes	St. Joseph	5.25	1,006,290	-	67,108	01/01/47	LMIR/HRS	08/31/40	36	36
24D6	CHDC Hamline	St. Paul	5.15	533,414	-	216,857	01/01/37	LMIR	08/31/36	4	58
24D7	Connex Apartments	St. Michael	3.55	4,877,223	-	60,878	09/01/61	LMIR/HRS	N/A	0	49
24D8	Crossings at Valley View	Bloomington	5.73	1,246,964	-	86,995	02/01/40	LMIR/HRS	N/A	0	50
24D9	Depot at Elk River	Elk River	5.5	399,224	-	320,202	12/01/41	LMIR	N/A	0	53
24D10	Dublin Heights	Mankato	5.1	2,300,296	-	65,816	08/01/61	LMIR/HRS	10/01/35	11	45
24D11	Edison I	Roseville	3.5	3,414,406	-	41,095	09/01/57	LMIR/HRS	10/31/39	4	59
24D12	Edison II	Roseville	4.5	4,577,799	-	24,598	12/01/63	LMIR/HRS	01/31/43	4	60
24D13	Element	Plymouth	4.25	5,136,777	-	200,666	02/01/63	LMIR/HRS	(4)	12	61
24D14	Fox Pointe Townhomes	Austin	4.25	715,503	-	56,217	03/01/60	LMIR/HRS	08/30/29	4	38
24D15	Hamline Station - Mixed Use	St. Paul	5.25	1,306,879	-	230,853	03/01/47	LMIR/HRS	N/A	0	57
24D16	Hanson Apartments	Willmar	4.9	1,900,023	-	874,152	09/01/56	LMIR/HRS	08/31/40	2	56
24D17	Heritage Court Apartments	North Branch	4.5	871,576	-	11,791	10/01/43	LMIR	N/A	0	32
24D18	Hiawatha Commons	Minneapolis	5.81	657,868	-	44,543	09/01/37	LMIR/HRS	N/A	0	80
24D19	Le Sueur Meadows Apartments	Le Sueur	5	534,172	-	21,933	09/01/32	LMIR	N/A	0	40
24D20	Legacy Townhomes	Cambridge	6.46	612,801	-	129,685	06/01/37	LMIR	N/A	0	30
24D21	Maple Lakes Townhomes	Maple Grove	4.25	469,259	-	145,922	01/01/29	LMIR	N/A	0	40
24D22	Maple Village II	Maple Grove	3.25	2,225,260	-	247,299	05/01/52	LMIR/HRS	N/A	0	48
24D23	Minnesota Place	St. Paul	3.3	1,289,001	-	51,232	09/01/55	LMIR/HRS	N/A	0	77
24D24	North Moorhead Village	Moorhead	4.25	2,393,497	-	16,432	04/01/64	LMIR/HRS	(4)	10	46
24D25	Northstar Ridge	Coon Rapids	4.25	614,178	-	131,052	01/01/29	LMIR	N/A	0	56
24D26	Oak Grove Townhomes	St. Cloud	6.5	382,435	-	58,803	12/01/32	LMIR	N/A	0	30
24D27	Paris Park Townhomes	Marshall	5	329,213	-	30,395	05/01/34	LMIR	N/A	0	30
24D28	Park Rapids Apartments	Park Rapids	5.84	500,144	-	67,411	12/01/38	LMIR	09/30/39	48	48
24D29	Pheasant Crest Townhomes	Sartell	5.72	884,023	-	97,196	12/01/34	LMIR	08/31/43	4	48
24D30	Sienna Green I	Roseville	5.75	2,429,680	-	632,202	05/01/51	LMIR/HRS	12/01/35	11	120
24D31	Sienna Green Phase II	Roseville	5	1,951,711	-	485,015	12/01/42	LMIR/HRS	N/A	0	50
24D32	Sienna Ridge Townhomes	Woodbury	6.46	917,289	-	291,570	12/01/38	LMIR	N/A	0	41
24D33	South Quarter Phase IV	Minneapolis	5.25	6,319,768	-	407,637	05/01/46	LMIR/HRS	N/A	0	120
24D34	St. Albans Park	St. Paul	4.75	1,550,114	-	299,832	11/01/45	LMIR/HRS	02/18/34	24	74
24D35	The Crossing II	Big Lake	3.8	1,574,375	-	249,764	01/01/51	LMIR	N/A	0	38
24D36	The Crossing-Big Lake Station	Big Lake	5	770,231	-	237,235	01/01/43	LMIR	N/A	0	33
24D37	The Greenleaf fka Lyndale Green	Minneapolis	2.93	3,028,882	-	439,501	01/01/56	LMIR/HRS	N/A	0	63
24D38	The Hillock fka Snelling Yards	Minneapolis	4.5	7,614,550	-	68,866	01/01/64	LMIR/HRS	(4)	11	100
24D39	The Meadows Townhomes	Perham	4.75	569,831	-	58,692	01/01/48	LMIR/HRS	N/A	0	24
24D40	The Sound on 76th	Edina	4.25	6,489,821	-	80,468	06/01/63	LMIR/HRS	N/A	0	70
24D41	Third Avenue Townhomes	Minneapolis	6.5	219,650	-	9,660	01/01/34	LMIR/HRS	07/31/28	12	12
24D42	Timberland Townhomes	Brainerd	6.5	415,779	-	117,820	03/01/34	LMIR/HRS	N/A	0	30
24D43	Whispering Winds	Pipestone	6.5	116,518	-	15,707	04/01/32	LMIR	N/A	0	20
24D44	White Pine Apartments	Cloquet	4.25	780,786	-	88,026	09/01/60	LMIR/HRS	(4)	7	35
24D45	Woodland Village TH	St. Cloud	5.25	873,919	-	8,714	02/01/47	LMIR/HRS	N/A	0	32
24E1	CB Ford Site II	St. Paul	5.97	3,120,000	3,120,000	49,063	07/01/66	LMIR/HRS	(3)	45	60
24E2	CB Ford Site II	St. Paul	4.4	7,930,000	6,119,606	-	07/01/26	LMIR/BRIDGE	See above	See above	See above
24FG1	Gladstone II	Maplewood	6.26	5,120,000	5,120,000	-	07/01/67	LMIR/HRS	(3)	14	56

* Footnotes and Program Type Legend found on page D-3

Rental Housing Bond Resolution
Loan Portfolio Statistics*
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<u>Series</u>	<u>Development Name</u>	<u>Location</u>	<u>Mortgage Loan Interest Rate</u>	<u>Outstanding Mortgage Loan Balance (1)</u>	<u>Undisbursed Mortgage Amount</u>	<u>Development Reserves (2)</u>	<u>Mortgage Note Maturity</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Sub-sidized Units</u>	<u>Total # of Units</u>
24F2	Gladstone II	Maplewood	4.25	8,350,000	8,350,000	-	07/01/27	LMIR/BRIDGE	See above	See above	See above
24FG1	Maple Hills Apartments	Red Wing	4.25	9,350,000	7,030,841	387,494	01/01/27	LMIR	12/24/44	96	96
24G2	Maple Hills Apartments	Red Wing	5.98	1,550,000	1,550,000	-	01/01/62	LMIR/BRIDGE	See above	See above	See above
Subtotal - Financed by Outstanding Bonds				150,713,150	42,903,957	9,700,329				830	2,983
None	Albertville Townhomes	Albertville	5.730	790,548	-	19,398	9/1/2039	LMIR	N/A	0	37
None	Andrew's Pointe	Burnsville	5.000	1,653,255	-	133,145	5/1/2042	LMIR/HRS	N/A	0	57
None	Bossen Park Apartments	Minneapolis	6.680	944,198	-	130,840	2/1/2030	LMIR/HRS	N/A	0	110
None	Bottineau Ridge Apts	Maple Grove	4.750	1,143,649	-	339,425	3/1/2045	LMIR/HRS	N/A	0	50
None	Boulder Ridge Townhomes	Shakopee	3.940	2,149,560	-	41,731	9/1/2054	LMIR/HRS	N/A	0	30
None	Brownstone	St. Paul	3.250	1,347,989	-	81,985	8/1/2056	LMIR/HRS	NA	0	35
None	Buffalo Court	Buffalo	5.490	1,020,166	-	109,577	7/1/2035	LMIR/HRS	07/31/43	48	48
None	Capitol City Townhomes	St. Paul	5.150	809,999	-	135,569	11/1/2037	LMIR	N/A	0	69
None	Cascade Apartments	Fergus Falls	0.000	66,536	-	-	8/1/2029	HAP/AMP	05/31/38	36	36
None	Cathedral Hill Homes	St. Paul	5.250	1,778,846	-	524,636	12/1/2046	LMIR/HRS	05/31/35	60	60
None	Cedardale Place	Owatonna	4.490	4,632,181	-	261,529	6/1/2054	LMIR/HRS	11/30/38	98	98
None	Central Towers	Rochester	5.000	3,627,537	-	828,404	8/1/2043	LMIR/HRS	12/31/31	105	105
None	Charter Oaks Townhomes	Stillwater	5.000	2,710,122	-	225,330	3/1/2043	LMIR/HRS	12/31/27	60	60
None	Cherry Ridge Apartments	Mankato	3.500	2,971,840	-	606,082	4/1/2057	LMIR/HRS	N/A	0	83
None	City Flats Apartments	Shakopee	5.860	313,492	-	168,320	6/1/2037	LMIR	N/A	0	27
None	City Place Lofts	Minneapolis	4.750	2,641,639	-	16,367	10/1/2044	LMIR/HRS	N/A	0	55
None	Coachman Ridge Apartments	Elk River	5.250	1,194,113	-	268,927	6/1/2046	LMIR/HRS	N/A	0	53
None	Compass Pointe TH	New Hope	5.250	2,205,709	-	93,940	2/1/2046	LMIR/HRS	N/A	0	68
None	Cornerstone Village	St. Michael	5.630	1,572,980	-	9,334	10/1/2028	LMIR	N/A	0	42
None	Crystal Lake Townhomes	Grand Rapids	5.500	1,258,725	-	326,449	11/1/2041	LMIR/HRS	08/31/28	48	48
None	Evergreen Apts-Hutchinson	Hutchinson	5.500	1,773,339	-	210,907	12/1/2041	LMIR/HRS	12/27/31	62	62
None	First Avenue Flats	Rochester	4.500	4,504,717	-	134,260	10/1/2034	LMIR	N/A	0	68
None	Geneva Village	Oakdale	7.210	1,012,447	-	682,442	1/1/2028	LMIR	N/A	0	175
None	Highland Apartments	Willmar	5.250	1,554,308	-	427,130	4/1/2046	LMIR/HRS	05/31/39	79	79
None	Hoffman Place	White Bear Lake	5.500	1,655,872	-	246,802	10/1/2027	LMIR	N/A	0	59
None	Jackson Place Apartments	Elk River	5.630	709,629	-	77,834	4/1/2038	LMIR	N/A	0	32
None	Jefferson Square	Northfield	5.750	1,186,413	-	127,786	10/1/2041	LMIR/HRS	12/31/30	50	50
None	Lakes Run Apartments	New Brighton	5.740	962,261	-	12,037	11/1/2036	LMIR/HRS	N/A	0	52
None	Lakeville Court Apartments	Lakeville	5.000	2,351,338	-	6,000	8/1/2042	LMIR/HRS	N/A	0	52
None	Liberty Plaza	St. Paul	6.500	2,775,843	-	321,174	2/1/2034	LMIR/HRS	09/30/29	78	173
None	Many Rivers East	Minneapolis	3.940	2,203,540	-	38,510	10/1/2054	LMIR/HRS	08/04/28	7	53
None	Maple Ridge Townhomes	Maple Grove	5.740	1,048,083	-	254,646	1/1/2038	LMIR	N/A	0	45
None	Marshall Square Apartments	Marshall	6.450	978,012	-	47,768	2/1/2036	LMIR/HRS/HAP	08/24/25	90	90
None	Meadows West	Austin	5.000	1,825,014	-	243,998	10/1/2043	LMIR/HRS	12/31/31	60	60
None	Minnesota Vistas	St. Paul	3.425	2,959,995	-	50,383	9/1/2055	LMIR	N/A	0	60
None	Northgate Woods	Blaine	5.500	2,652,926	-	382,229	10/1/2052	HAP/HRS	06/30/40	75	75
None	Park Manor Estates	Detroit Lakes	4.750	3,462,939	-	478,868	5/1/2044	HAP/HRS	09/30/39	97	97
None	Parkview Villa	Columbia Heights	5.250	1,927,107	-	333,533	4/1/2047	LMIR/HRS	N/A	0	142
None	Pine Ridge Apartments	Grand Rapids	5.250	2,249,624	-	322,240	7/1/2046	HAP/HRS	02/28/38	60	100
None	Red Pine Estates	Bemidji	6.490	1,148,983	-	429,577	4/1/2037	LMIR	12/29/30	86	86
None	Russell Arms/Benton Heights	Sauk Rapids	5.150	2,064,010	-	308,937	9/1/2037	HAP/HRS	05/31/42	71	91
None	Sabathani Senior Housing	Minneapolis	4.250	3,172,020	-	94,824	1/1/2063	LMIR/HRS	(4)	4	48
None	Slater Square	Minneapolis	5.000	447,410	-	23,511	11/1/2036	MR	N/A	0	163
None	Slater Square	Minneapolis	5.000	711,663	-	See above	11/1/2036	MR	See above	See above	See above
None	St. Lucas Riverside Apartments	Faribault	3.500	1,742,784	-	249,368	12/1/2056	HRS/AMP	9/31/41	30	30
None	Sunwood Village	Ramsey	5.250	1,194,469	-	54,534	3/1/2047	LMIR/HRS	N/A	0	47
None	The Ridge Apartments	Minnetonka	4.750	2,194,514	-	1,235,194	12/1/2044	LMIR/HRS	N/A	0	64
None	The Willows	Shakopee	5.100	3,322,377	-	125,875	10/1/2061	LMIR/HRS	(4)	13	60
None	Tower Terrace Townhomes	Cambridge	3.490	1,519,118	-	225,668	5/1/2055	LMIR/HRS	N/A	0	32
None	Vicksburg Commons	Plymouth	6.400	714,007	-	30,743	3/1/2038	LMIR	N/A	0	50
None	Village Commons	Savage	5.000	1,649,089	-	92,251	11/1/2043	LMIR/HRS	N/A	0	66

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<u>Series</u>	<u>Development Name</u>	<u>Location</u>	<u>Mortgage Loan Interest Rate</u>	<u>Outstanding Mortgage Loan Balance (1)</u>	<u>Undisbursed Mortgage Amount</u>	<u>Development Reserves (2)</u>	<u>Mortgage Note Maturity</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Sub-sidized Units</u>	<u>Total # of Units</u>
None	Village on 3rd	Rochester	6.140	1,298,819	-	109,214	5/1/2025	LMIR	N/A	0	66
None	Washington Crossing	Winona	5.750	1,044,383	-	36,244	1/1/2036	LMIR/HRS	N/A	0	62
None	West Birch Townhomes	Princeton	5.000	1,557,061	-	28,855	8/1/2056	LMIR/HRS	N/A	0	40
None	West View Estates	Plymouth	5.000	2,876,567	-	320,539	9/1/2042	LMIR	N/A	0	67
None	White Oak Estates	Baxter	5.100	1,632,328	-	66,155	7/1/2061	LMIR/HRS	(4)	20	40
None	Whittier Community Housing	Minneapolis	0.000	892,400	-	-	7/9/2044	HAP/AMP	09/14/30	45	45
None	Willow Ridge Apartments	St. Paul	6.390	1,030,329	-	63,665	4/1/2038	LMIR	N/A	0	47
None	Yorkdale	Edina	5.000	3,491,465	-	388,718	6/1/2048	HAP/HRS	06/30/39	90	90
Subtotal - Bonds Paid Off or Non-Bond Financed				106,330,286	-	12,603,407				1,472	3,889
Total				257,043,436	42,903,957	22,303,736				2,302	6,872

* Footnotes and Program Type Legend found on page D-3

Refer to the disclaimer on page A-1

Rental Housing Bond Resolution
Loan Portfolio Statistics Footnotes and Program Type Legend
Information as of
December 31, 2024



Notes:

- (1) All loans can be prepaid subject to Agency approval.
- (2) Amounts listed under the heading "reserves" are pledged by the project owner under the project regulatory agreement. The reserve can be applied for project purposes under the regulatory agreement, and are paid to the owner when the mortgage loan is paid or prepaid in full. The reserves are not pledged as security under the Bond Resolution. The real estate tax and insurance reserves are excluded.
- (3) Subsidy expiration date will not be determined until development is placed in service.
- (4) Annually renewable.

***Program Type Legend**

AMP	= Asset Management Program
HAP	= Section 8 Housing Assistance Payment Program (Uninsured Developments)
HRS	= FHA Risk Share Insurance
LMIR	= Low and Moderate Income Rental Program
MR	= Market Rate Loan Program

Rental Housing Bond Resolution
Real Estate Owned and Developments in Default
Information as of
December 31, 2024



REAL ESTATE OWNED

<u>Series</u>	<u>Development Name</u>	<u>Location</u>	<u>Outstanding Loan Balance</u>	<u>Current Carrying Value</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Subsidized Units</u>	<u>Total #of Units</u>
--	--	--	\$ -	\$ -	--	--	--	--

DEVELOPMENTS IN DEFAULT

<u>Series</u>	<u>Developments in Default</u>	<u>Outstanding Mortgage Loan Balance</u>	<u>Delinquent Payment(s)</u>	<u>Total Amount Delinquent</u>
RH24C	Carver Place	\$4,625,000	Dec-24	\$47,434
		<u>\$4,625,000</u>		<u>\$47,434</u>

RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2024



Rental Housing Bonds, 2013 Series A-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416SCW8	8/1/2023	Term (a)	3.500	\$ 420,000	\$ 420,000	\$ -	\$ -	N/A
60416SCX6	8/1/2033	Term (b)	4.875	\$ 745,000	60,000	-	685,000	1
60416SCY4	8/1/2043	Term (c)	5.200	\$ 1,325,000	-	-	1,325,000	1
60416SCZ1	8/1/2049	Term (d)	5.300	\$ 1,220,000	-	-	1,220,000	1
				<u>\$ 3,710,000</u>	<u>\$ 480,000</u>	<u>\$ -</u>	<u>\$ 3,230,000</u>	

Note A: Refer to summary of special redemption provisions.

- (a): Sinking fund redemptions began February 1, 2015.
- (b): Sinking fund redemptions began February 1, 2024.
- (c): Sinking fund redemptions begin February 1, 2034.
- (d): Sinking fund redemptions begin February 1, 2044.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2023.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2024



Rental Housing Bonds, 2013 Series B-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416SDC1	8/1/2023	Term (a)	3.650	\$ 320,000	\$ 320,000	\$ -	\$ -	N/A
60416SDD9	8/1/2033	Term (b)	5.000	\$ 570,000	50,000	-	520,000	1
60416SDE7	8/1/2044	Term (c)	5.300	\$ 1,150,000	-	-	1,150,000	1
				<u>\$ 2,040,000</u>	<u>\$ 370,000</u>	<u>\$ -</u>	<u>\$ 1,670,000</u>	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began February 1, 2015.

(b): Sinking fund redemptions began February 1, 2024.

(c): Sinking fund redemptions begin February 1, 2034.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2023.

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Rental Housing Bonds, 2023 Series B

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416TE53	2/1/2025	Term	3.300	\$ 10,640,000	\$ -	\$ -	\$ 10,640,000	1
				<u>\$ 10,640,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,640,000</u>	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2024.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2024



Rental Housing Bonds, 2023 Series C

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416TM21	2/1/2025	Term	3.450	\$ 9,665,000	\$ -	\$ -	\$ 9,665,000	1
				\$ 9,665,000	\$ -	\$ -	\$ 9,665,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2024.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Rental Housing Bonds, 2023 Series D

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416TW20	2/1/2025	Term	3.650	\$ 7,940,000	\$ -	\$ -	\$ 7,940,000	1
				\$ 7,940,000	\$ -	\$ -	\$ 7,940,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2024.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2024



Rental Housing Bonds, 2023 Series E

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416TZ43	8/1/2025	Term	3.875	\$ 5,720,000	\$ -	\$ -	\$ 5,720,000	1
				\$ 5,720,000	\$ -	\$ -	\$ 5,720,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2025.

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Rental Housing Bonds, 2024 Series A-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UCD5	8/1/2034	Term (a)	3.950	\$ 415,000	\$ -	\$ -	\$ 415,000	1
60416UCE3	8/1/2044	Term (b)	4.625	800,000	-	-	800,000	1
60416UCF0	8/1/2054	Term (c)	4.800	1,355,000	-	-	1,355,000	1
60416UCG8	8/1/2066	Term (d)	4.900	2,960,000	-	-	2,960,000	1
				\$ 5,530,000	\$ -	\$ -	\$ 5,530,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2032.

- (a): Sinking fund redemptions begin February 1, 2027.
- (b): Sinking fund redemptions begin February 1, 2035.
- (c): Sinking fund redemptions begin February 1, 2045.
- (d): Sinking fund redemptions begin February 1, 2055.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2024



Rental Housing Bonds, 2024 Series A-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UCH6	8/1/2026	Term	3.875	\$ 4,060,000	\$ -	\$ -	\$ 4,060,000	1
				\$ 4,060,000	\$ -	\$ -	\$ 4,060,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2025.

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Rental Housing Bonds, 2024 Series B-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UGP4	8/1/2034	Term (a)	3.950	\$ 255,000	\$ -	\$ -	\$ 255,000	1
60416UGQ2	8/1/2044	Term (b)	4.500	415,000	-	-	415,000	1
60416UGR0	8/1/2054	Term (c)	4.750	605,000	-	-	605,000	1
60416UGS8	2/1/2066	Term (d)	4.850	1,140,000	-	-	1,140,000	1
				\$ 2,415,000	\$ -	\$ -	\$ 2,415,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2032.

- (a): Sinking fund redemptions begin August 1, 2026.
- (b): Sinking fund redemptions begin February 1, 2035.
- (c): Sinking fund redemptions begin February 1, 2045.
- (d): Sinking fund redemptions begin February 1, 2055.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2024



Rental Housing Bonds, 2024 Series B-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UGT6	2/1/2026	Term	3.250	\$ 5,640,000	\$ -	\$ -	\$ 5,640,000	1
				\$ 5,640,000	\$ -	\$ -	\$ 5,640,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2025.

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Rental Housing Bonds, 2024 Series C-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UHW8	8/1/2034	Term (a)	3.950	\$ 405,000	\$ -	\$ -	\$ 405,000	1
60416UHX6	8/1/2044	Term (b)	4.500	4,220,000	-	-	4,220,000	1
				\$ 4,625,000	\$ -	\$ -	\$ 4,625,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2032.

(a): Sinking fund redemptions begin February 1, 2027.
(b): Sinking fund redemptions begin February 1, 2035.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2024



Rental Housing Bonds, 2024 Series C-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UHY4	8/1/2026	Term	3.300	\$ 5,195,000	\$ -	\$ -	\$ 5,195,000	1
				\$ 5,195,000	\$ -	\$ -	\$ 5,195,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after October 1, 2025.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2024



Rental Housing Bonds, 2024 Series D

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UFR1	2/1/2028	Serial	4.628	\$ 715,000	\$ -	\$ -	\$ 715,000	1
60416UFS9	8/1/2028	Serial	6.000	730,000	-	-	730,000	1
60416UFT7	2/1/2029	Serial	4.698	750,000	-	-	750,000	1
60416UFU4	8/1/2029	Serial	4.798	770,000	-	-	770,000	1
60416UFV2	2/1/2030	Serial	4.805	790,000	-	-	790,000	1
60416UFW0	8/1/2030	Serial	4.855	805,000	-	-	805,000	1
60416UFX8	2/1/2031	Serial	4.855	825,000	-	-	825,000	1
60416UFY6	8/1/2031	Serial	4.905	845,000	-	-	845,000	1
60416UFZ3	2/1/2032	Serial	6.000	870,000	-	-	870,000	1
60416UGA7	8/1/2032	Serial	6.000	895,000	-	-	895,000	1
60416UGB5	2/1/2033	Serial	5.100	920,000	-	-	920,000	1
60416UGC3	8/1/2033	Serial	6.000	945,000	-	-	945,000	1
60416UGD1	2/1/2034	Serial	5.200	970,000	-	-	970,000	1
60416UGE9	8/1/2034	Serial	6.000	1,000,000	-	-	1,000,000	1
60416UGF6	2/1/2035	Serial	6.000	1,030,000	-	-	1,030,000	1
60416UGG4	8/1/2035	Serial	6.000	1,060,000	-	-	1,060,000	1
60416UGH2	8/1/2039	Term (a)	5.580	9,620,000	-	-	9,620,000	1
60416UGJ8	8/1/2044	Term (b)	5.827	15,520,000	-	-	15,520,000	1
60416UGK5	8/1/2049	Term (c)	5.897	20,720,000	-	-	20,720,000	1
60416UGL3	8/1/2054	Term(d)	5.947	27,750,000	-	-	27,750,000	1
				\$ 87,530,000	\$ -	\$ -	\$ 87,530,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2033.

- (a): Sinking fund redemptions begin February 1, 2036.
- (b): Sinking fund redemptions begin February 1, 2040.
- (c): Sinking fund redemptions begin February 1, 2045.
- (d): Sinking fund redemptions begin February 1, 2050.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2024



Rental Housing Bonds, 2024 Series E-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UNV3	8/1/2034	Term (a)	3.850	\$ 255,000	\$ -	\$ -	\$ 255,000	1
60416UNW1	8/1/2044	Term (b)	4.375	475,000	-	-	475,000	1
60416UNX9	8/1/2054	Term (c)	4.600	850,000	-	-	850,000	1
60416UNY7	8/1/2066	Term (d)	4.650	1,655,000	-	-	1,655,000	1
				<u>\$ 3,235,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,235,000</u>	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2033.

- (a): Sinking fund redemptions begin February 1, 2027.
- (b): Sinking fund redemptions begin February 1, 2035.
- (c): Sinking fund redemptions begin February 1, 2045.
- (d): Sinking fund redemptions begin February 1, 2055.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2024**



Rental Housing Bonds, 2024 Series E-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UNZ4	8/1/2026	Term	3.400	\$ 7,930,000	\$ -	\$ -	\$ 7,930,000	1
				\$ 7,930,000	\$ -	\$ -	\$ 7,930,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after May 1, 2026.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2024**



Rental Housing Bonds, 2024 Series FG-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UNL5	8/1/2034	Term (a)	3.750	\$ 580,000	\$ -	\$ -	\$ 580,000	1
60416UNM3	8/1/2039	Term (b)	4.000	620,000	-	-	620,000	1
60416UNN1	8/1/2044	Term (c)	4.300	740,000	-	-	740,000	1
60416UNP6	8/1/2049	Term (d)	4.400	830,000	-	-	830,000	1
60416UNQ4	8/1/2054	Term (e)	4.500	940,000	-	-	940,000	1
60416UNR2	8/1/2059	Term (f)	4.550	1,190,000	-	-	1,190,000	1
60416UNS0	8/1/2067	Term (g)	4.600	2,055,000	-	-	\$ 2,055,000	1
				<u>\$ 6,955,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,955,000</u>	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2033.

- (a): Sinking fund redemptions begin February 1, 2027.
- (b): Sinking fund redemptions begin February 1, 2035.
- (c): Sinking fund redemptions begin February 1, 2040.
- (d): Sinking fund redemptions begin February 1, 2045.
- (e): Sinking fund redemptions begin February 1, 2050.
- (f): Sinking fund redemptions begin February 1, 2055.
- (g): Sinking fund redemptions begin February 1, 2060.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2024



Rental Housing Bonds, 2024 Series F-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UNT8	2/1/2027	Term	3.250	\$ 9,350,000	\$ -	\$ -	\$ 9,350,000	1
				\$ 9,350,000	\$ -	\$ -	\$ 9,350,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2026.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2024



Rental Housing Bonds, 2024 Series G-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UNU5	8/1/2027	Term	3.250	\$ 8,350,000	\$ -	\$ -	\$ 8,350,000	1
				\$ 8,350,000	\$ -	\$ -	\$ 8,350,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after July 1, 2026.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Rental Housing Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2024



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>						<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>			
		-	-	-	-	-	-	-	
Total		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	



Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2024

Rental Housing 2013 Series A-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2013 Series B-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2023 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2023 Series C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.



Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2024

Rental Housing 2023 Series D	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.
Rental Housing 2023 Series E	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.
Rental Housing 2024 Series A-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.
Rental Housing 2024 Series A-2	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.



Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2024

Rental Housing 2024 Series B-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2024 Series B-2	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2024 Series C-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2024 Series C-2	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.



Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2024

Rental Housing 2024 Series D	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.
Rental Housing 2024 Series E-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.
Rental Housing 2024 Series E-2	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.
Rental Housing 2024 Series FG-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.



Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2024

Rental Housing 2024 Series F-2	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.
Rental Housing 2024 Series G-2	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing Bond Resolution
Investments
Information as of December 31, 2024



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
None	Revenue	FHLM Pool #WN2006	11/1/2027	3.49000 % \$	3,827,186.32
None	Revenue	FHLM Pool #WN2003	11/1/2027	3.49000	4,530,823.28
None	Revenue	FHLM Pool #WN2004	11/1/2027	3.49000	3,789,957.06
None	Revenue	FHLM Pool #WN2005	11/1/2027	3.49000	5,470,866.18
None	Revenue	Government Money Market Fund	Daily	4.42717	3,671,257.62
13A	Bond Fund Interest	Government Money Market Fund	Daily	4.42717	69,564.05
13A	Bond Fund Principal	Government Money Market Fund	Daily	4.42717	25,000.00
13A	Debt Service Reserve	Government Money Market Fund	Daily	4.42717	245,237.50
13A	Revenue	Government Money Market Fund	Daily	4.42717	929,115.52
13B	Bond Fund Interest	Government Money Market Fund	Daily	4.42717	36,229.20
13B	Bond Fund Principal	Government Money Market Fund	Daily	4.42717	20,833.37
13B	Debt Service Reserve	Government Money Market Fund	Daily	4.42717	145,767.50
13B	Revenue	Government Money Market Fund	Daily	4.42717	152,974.00
22C	Revenue	Government Money Market Fund	Daily	4.42717	153,903.42
23B	Bond Fund Interest	Government Money Market Fund	Daily	4.42717	146,300.00
23B	Redemption	Government Money Market Fund	Daily	4.42717	10,640,000.00
23B	Revenue	Government Money Market Fund	Daily	4.42717	160,377.34
23C	Bond Fund Interest	Government Money Market Fund	Daily	4.42717	138,934.40
23C	Redemption	Government Money Market Fund	Daily	4.42717	9,665,000.00
23C	Revenue	Government Money Market Fund	Daily	4.42717	146,174.13
23D	Bond Fund Interest	Government Money Market Fund	Daily	4.42717	120,754.15
23D	Redemption	Government Money Market Fund	Daily	4.42717	7,940,000.00
23D	Revenue	Government Money Market Fund	Daily	4.42717	109,440.94
23E	Bond Fund Interest	Government Money Market Fund	Daily	4.42717	92,354.15
23E	Cost of Issuance	Government Money Market Fund	Daily	4.42717	10,794.03
23E	Revenue	Government Money Market Fund	Daily	4.42717	92,060.33
23E	Bond Fund Interest	Government Money Market Fund	Daily	4.42717	175,332.30
24A	Cost of Issuance	Government Money Market Fund	Daily	4.42717	17,111.00
24A	Debt Service Reserve	Government Money Market Fund	Daily	4.42717	337,317.50
24A	Revenue	Government Money Market Fund	Daily	4.42717	277,664.30
24B	Bond Fund Interest	Government Money Market Fund	Daily	4.42717	124,049.95
24B	Cost of Issuance	Government Money Market Fund	Daily	4.42717	23,081.25
24B	Dest Service Reserve	Government Money Market Fund	Daily	4.42717	142,478.75
24B	Mortgage Loan	Government Money Market Fund	Daily	4.42717	5,437,684.97
24B	Revenue	Government Money Market Fund	Daily	4.42717	53,057.67
24C	Bond Fund Interest	Government Money Market Fund	Daily	4.42717	140,626.25
24C	Debt Service Reserve	Government Money Market Fund	Daily	4.42717	151,162.93
24C	Mortgage Loan	Government Money Market Fund	Daily	4.42717	6,175,824.74
24C	Revenue	Government Money Market Fund	Daily	4.42717	197,805.33
24D	Bond Fund Interest	Government Money Market Fund	Daily	4.42717	1,672,114.89
24D	Cost of Issuance	Government Money Market Fund	Daily	4.42717	132,622.17
24D	Debt Service Reserve	Government Money Market Fund	Daily	4.42717	6,499,729.68

Rental Housing Bond Resolution
Investments
Information as of December 31, 2024



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
24D	Revenue	Government Money Market Fund	Daily	4.42717	515,888.49
24E	Cost of Issuance	Government Money Market Fund	Daily	4.42717	44,187.79
24E	Debt Service Reserve	Government Money Market Fund	Daily	4.42717	112,252.71
24E	Mortgage Loan	Government Money Market Fund	Daily	4.42717	9,239,606.25
24E	Revenue	Government Money Market Fund	Daily	4.42717	269,925.00
24FG	Cost of Issuance	Government Money Market Fund	Daily	4.42717	90,910.81
24FG	Debt Service Reserve	Government Money Market Fund	Daily	4.42717	283,078.43
24FG	Mortgage Loan	Government Money Market Fund	Daily	4.42717	22,050,840.75
24FG	Revenue	Government Money Market Fund	Daily	4.42717	605,395.00
	Total				<u>107,100,653.40</u>

Rental Housing Bond Resolution
Debt Service Reserve Requirement
Information as of December 31, 2024

Debt Service Reserve Fund (all series combined)

Debt Service Reserve Requirement

\$7,916,757

Value (Per Resolution)*

\$7,917,025

* Per the Rental Housing Bond Resolution, investment obligations shall be valued at the lower of face value or cost, without accrued interest.