

2022 Distribution of Housing Tax Credits in Minnesota

Date: December 7, 2021
To: Interested Parties

This statement of amounts of Housing Tax Credits available to the various entities cited below are only <u>estimates</u> at this time. The <u>estimates</u> reflect amounts of tax credits equal to the current amounts which are available in the 2022 credit program year. These amounts are based upon: A Minnesota population figure of: 5,657,342

and a per capita credit volume amount of: 2.6 per capita.

Metro Percentage Share: 61% Greater MN Percentage Share: 39% Final population figures and per capita amounts are not available at this time.

Any changes in these factors will cause corresponding reductions or increases to the total credit volume available for distribution to the allocating entities.

GREATER MINNESOTA		
Duluth	(estimate)	\$144,560
St. Cloud	(estimate)	\$139,398
Rochester	(estimate)	\$521,451
FmHA Set-Aside (MHFA Administered)	(estimate)	\$375,000
MHFA Administered	(estimate)	\$3,982,482
GM Subtotal: 39% of distribution	(estimate)	\$5,162,891
METROPOLITAN AREA		
Minneapolis	(estimate)	\$1,453,552
St. Paul	(estimate)	\$831,754
Washington County	(estimate)	\$557,195
Dakota County	(estimate)	\$960,959
MHFA Administered	(estimate)	\$4,271,830
Metro Subtotal: 61% of distribution	(estimate)	\$8,075,290
GM + Metro Subtotal	(estimate)	\$13,238,181
NONPROFIT SET-ASIDE ADMINISTERED BY MHFA		
Metropolitan Area	(estimate)	\$897,253
Greater Minnesota Area	(estimate)	\$573,655
Set-aside Subtotal	(estimate)	\$1,470,908
Total Tax Credits for State	(estimate)*	\$14,709,089