

## Local Housing Trust Fund Grants Program

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#### Agenda

- 1. Minnesota Housing Introduction
- 2. Local Housing Trust Fund Grants Program
  - a) Program Overview
  - b) Eligibility Requirements
  - c) Program Expectations & Requirements
- 3. 2025 Request for Proposals (RFP)
  - a) Scoring Criteria
  - b) Application Walk-through & Uploading Documents
- 4. Q&A

#### Our Mission: The Core Purpose

Housing is foundational to a full life and a thriving state, so we equitably collaborate with individuals, communities and partners to create, preserve and finance housing that is affordable.

## Why We're Here





#### Local Housing Trust Fund Grants Program Overview

2025 Request for Proposals

#### **Local Housing Trust Fund Grants Program**

- Established to incentivize local governments to create or fund Local Housing Trust Funds
- Program uses state funding to match a portion of New Public Revenue to encourage investment in affordable housing across Minnesota
- Matching funds awarded up to 100% of New Public Revenue, up to \$150,000
  - Additional funds may be available to match 50% of new public revenue between \$150,000 and \$300,000
  - New Public Revenue defined as local funds committed on or after June 29, 2021.



\$5.8 million

#### Local Housing Trust Fund – Matching Funds





### Eligible Applicants

Must have a local housing trust fund established by March 19, 2025



Cities

**Counties** 

Cities or Counties that have a joint powers agreement

**Tribal Governments** 

#### Eligible Uses

#### **ELIGIBLE**

- Grants, loans, and loan guarantees for the development, rehabilitation or financing of housing
- Matching other funds from federal, state, or private resources for housing projects
- Down payment assistance, rental assistance and homebuyer counseling services
- Administrative expense, up to 10%

#### **INELIGIBLE**

- Projects that benefit households over 115% SMI
- Reimbursement of work that started before contracting
- Any uses not identified in statute

#### Program Expectations & Requirements



- Executed Grant Contract Agreement
- 3-year Contract Term
- Workplan & Budget
- Due Diligence Items
- Reporting & Monitoring Activities

#### 2025 RFP Dates

- Final call for questions Wednesday, February
   26 at 5:00pm
- Applications are due by Wednesday, March 19 at 5:00pm
- Selections in May or June 2025
- Due diligence training in summer 2025
- Grant Contract Agreements executed in late summer 2025



# Scoring Criteria



Must meet Threshold Criteria

- Project Description & Timeline (35 points)
- Demographic Information & Households of Focus (40 points)
- Funding Leverage & Historical Housing Initiatives (25 points)

## Application Checklist

Application Checklist	
	Intent to Apply (Submitted in advance of the Application)
	Completed Application submitted via Cvent
	Application Signature Page (wet, digital or electronic signatures will be accepted)
	Project Budget
	Proposed Project Timeline in a format of your choice
	Documentation demonstrating the establishment of the Local Housing Trust Fund (city or county ordinance, joint powers agreement or certification of establishment of the housing trust fund if created before 2017)
	Completed Certification of Matching Funds Form
	Pre-Award Risk Assessment Form for Political Subdivisions
	Pre-Award Risk Assessment Certification of no convictions of felony financial crimes by a principal, along with a list of principals being certified

#### Pre-award Risk Assessment



#### Pre-Award Risk Assessment for Political Subdivisions

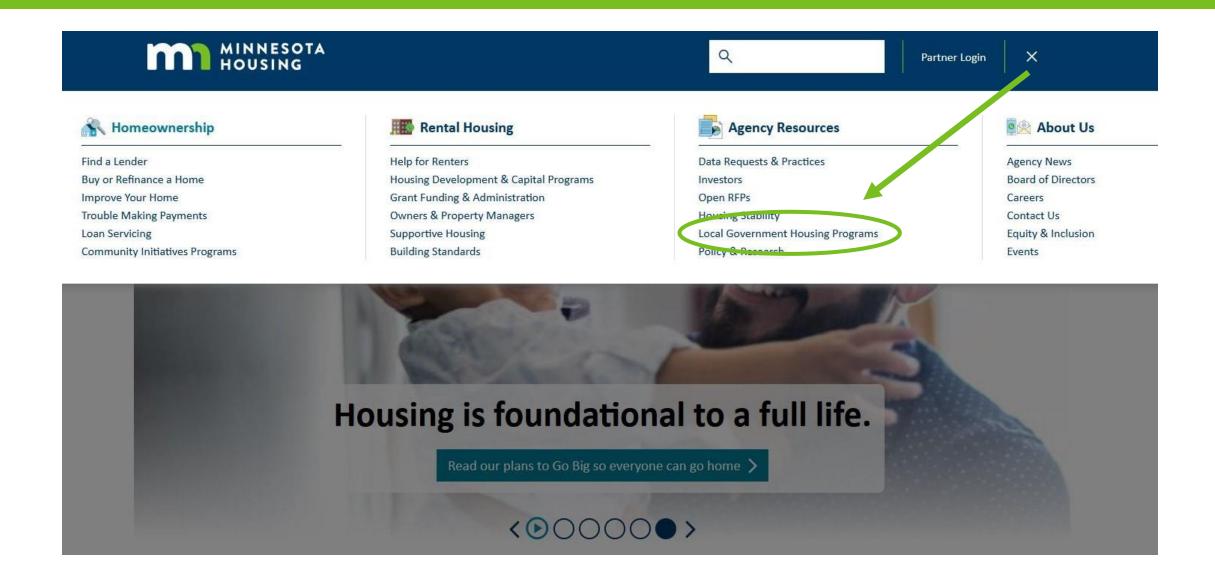
\*Political subdivision is defined as a county, town, city, school district, or other municipal corporation or political subdivision of the state authorized by law to enter into contracts.

Per Minn. Stat. §16B.981, Minnesota Housing is required to conduct a pre-award risk assessment of potential grantees requesting grant awards of \$50,000 or more. The information submitted by potential grantees will be used to assess the risk that a potential grantee cannot or would not perform the required duties of the grant. Minnesota Housing will review the potential grantee's past performance, tax returns, audits, principals, and standing with the Secretary of State.

#### Minnesota Housing will determine whether:

- The potential grantee would likely be able to perform the duties of the grant without additional conditions,
- 2. The potential grantee would likely be able to perform the duties of the grant with additional technical assistance or conditions placed on the potential grantee, or
- There is a substantial risk that the potential grantee cannot or would not perform the required duties of the grant.

#### Where to find the Application & Forms



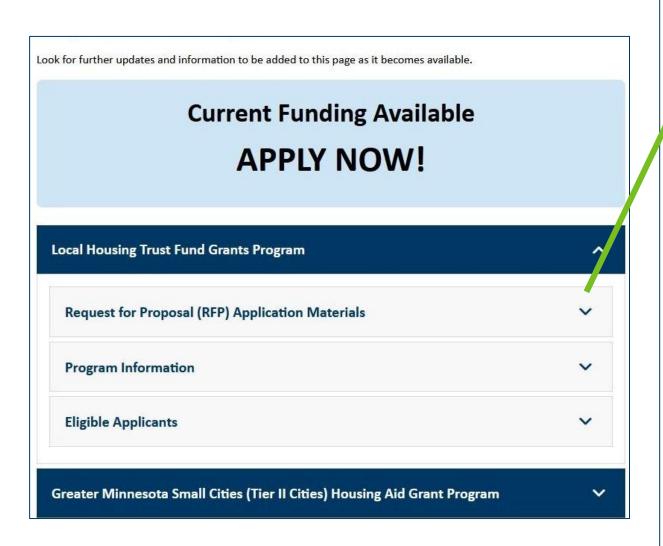
# Where to find the Application & Forms

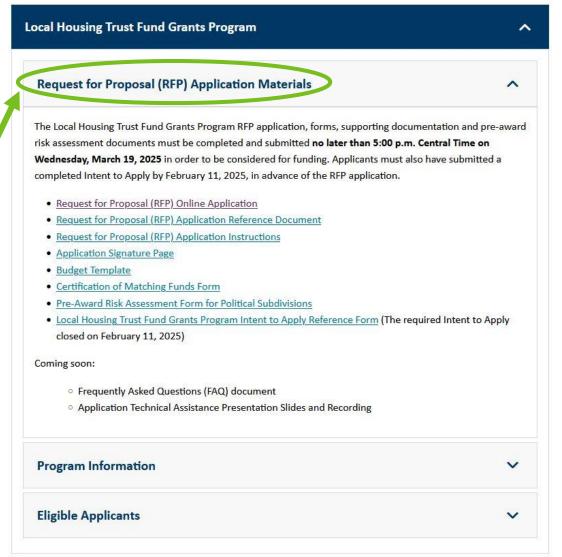
https://mnhousing.gov/local-government.html





#### Where to find the Application & Forms







## **Application Demo**



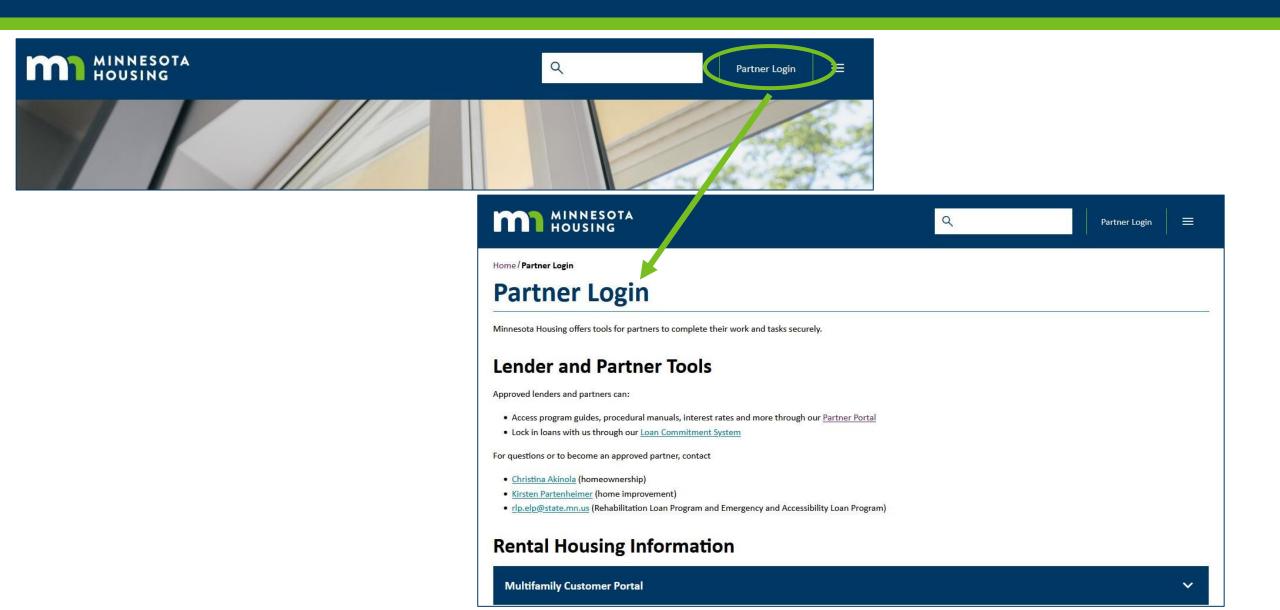
Local Housing Trust Fund Grants Program Request for Proposal (RFP)

**Instructions:** Before completing the Local Housing Trust Fund RFP Application, please review the <u>RFP Instructions</u> for program details, <u>eligibility requirements</u>, eligible uses, definitions and related program information. When using the Cvent application tool, complete each section of the application and all the narrative questions. Answer the questions with detailed descriptions and upload supplemental documentation via the Cvent application tool when applicable.

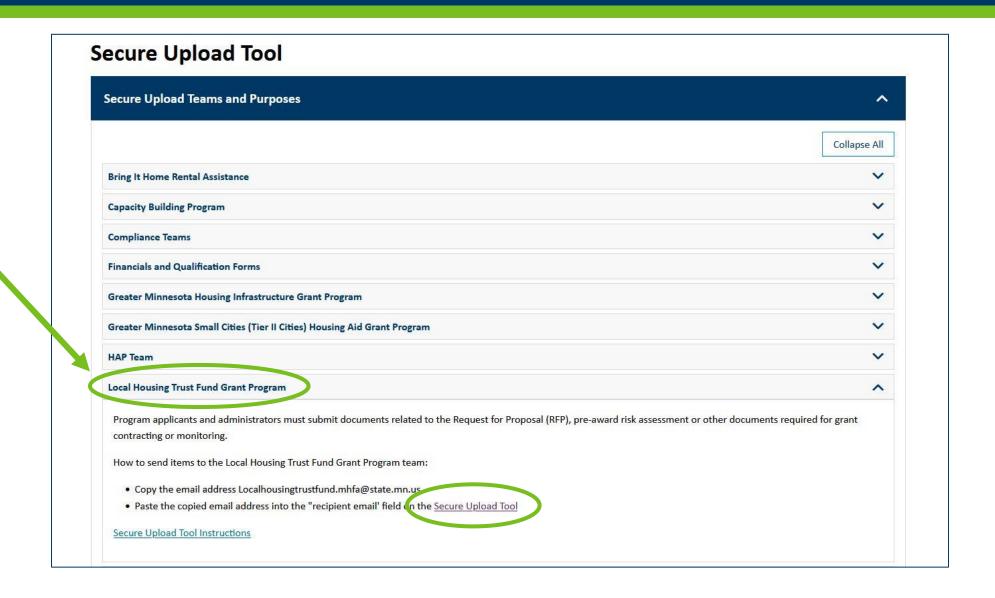
Potential applicants are encouraged to attend a virtual technical assistance session on 10:00 a.m. Central Time on Tuesday, February 18, 2025, or 2:30 p.m. Central Time on Thursday, February 20, 2025, to learn more about the application process. Please register for one technical assistance session, which will be held via Microsoft Teams.

Applications and all required documentation must be submitted using this Cvent application tool by 5 p.m. Central Time on Wednesday, March 19, 2025, in order to be considered for funding.

#### LeapFILE Secure File Exchange



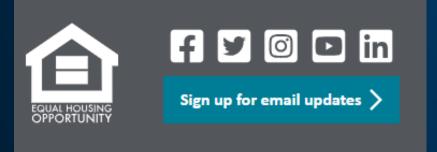
#### LeapFILE Secure File Exchange



## eNews Sign-up

Minnesota Housing
website (mnhousing.gov)
Local Government Housing
Programs

https://mnhousing.gov/localgovernment.html







## Thank You!



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# Questions?

