



2024

Distribution of Housing Tax Credits in Minnesota

Date: March 22, 2023
 To: Interested Parties

This statement of amounts of Housing Tax Credits available to the various entities cited below are only **estimates** at this time. The **estimates** reflect amounts of tax credits equal to the current amounts which are available in the 2024 credit program year. These amounts are based upon:

A Minnesota population figure of: 5,717,184
 and a per capita credit volume amount of: 2.75 per capita.

Final population figures and per capita amounts are not available at this time. Any changes in these factors will cause corresponding reductions or increases to the total credit volume available for distribution to the allocating entities.

GREATER MINNESOTA		
Duluth*	(estimate)	\$79,240
St. Cloud*	(estimate)	\$152,820
Rochester*	(estimate)	\$650,901
FmHA Set-Aside (MHFA Administered)	(estimate)	\$425,000
MHFA Administered	(estimate)	\$4,352,052
GM Subtotal	(estimate)	\$5,660,013
METROPOLITAN AREA		
Minneapolis	(estimate)	\$1,392,362
St. Paul	(estimate)	\$891,451
Washington County	(estimate)	\$594,301
Dakota County	(estimate)	\$1,027,292
MHFA Administered	(estimate)	\$4,584,612
Metro Subtotal	(estimate)	\$8,490,018
GM + Metro Subtotal	(estimate)	\$14,150,031
NONPROFIT SET-ASIDE ADMINISTERED BY MHFA		
Metropolitan Area	(estimate)	\$943,335
Greater Minnesota Area	(estimate)	\$628,890
Set-aside Subtotal	(estimate)	\$1,572,225
Total Tax Credits for State	(estimate)*	\$15,722,256

*The suballocator is intending to enter into a Joint Powers Agreement. Minnesota Housing will administer the HTC award or allocation and perform compliance monitoring.