

Subordination Options Guide for borrowers with an existing Minnesota Housing DPA loan

IMPORTANT: Borrowers <u>cannot</u> get a new DPA loan if they are subordinating an existing DPA loan.

If you had a downpayment assistance (DPA) loan from this program	And your income is	you can	Next Step:
 MPL DPL HAF First-Generation Homebuyer Loan 	Within the Step Up income limits	Get your DPA loan subordinated if you are refinancing with Step Up.	 Submit the <u>Subordination Request Form</u> with required supporting documentation. Commit Step Up loan in Minnesota Housing's commitment system.
 Home Help Entry Cost Assistance Disaster Rehab Fix Up Fund Community Fix Up Fund 	N/A	Get your 2nd mortgage subordinated if you are refinancing with Step Up or other mortgage products.	 Request subordination approval from AmeriNat: AmeriNat 217 South Newton Avenue, PO Box 7024 Albert Lea, MN 56007 Phone: 800.943.1988 To commit a Step Up loan for a borrower who is above the Step Up income limits, call our Partner Solution Solutions Team for instructions.
• HAF	Over the current Step Up income limits	Call Minnesota Housing's Partner Solution Solutions Team for details.	

Questions? Call our Minnesota Housing Partner Solutions Team at 651.296.8215 or 800.710.8871.