



2026

Distribution of Housing Tax Credits in Minnesota

Date: February 7, 2025
To: Interested Parties

This statement of amounts of Housing Tax Credits available to the various entities cited below are only **estimates** at this time. The **estimates** reflect amounts of tax credits equal to the current amounts which are available in the 2026 credit program year. These amounts are based upon:
A Minnesota population figure of: 5,737,915
and a per capita credit volume amount of: 3 per capita.
Final population figures and per capita amounts are not available at this time.
Any changes in these factors will cause corresponding reductions or increases to the total credit volume available for distribution to the allocating entities.

GREATER MINNESOTA		
Duluth*	(estimate)	\$188,387
St. Cloud*	(estimate)	\$188,387
Rochester*	(estimate)	\$512,178
FmHA Set-Aside (MHFA Administered)	(estimate)	\$500,000
MHFA Administered	(estimate)	\$4,498,149
GM Subtotal	(estimate)	\$5,887,101
METROPOLITAN AREA		
Minneapolis	(estimate)	\$1,546,448
St. Paul	(estimate)	\$1,008,553
Washington County	(estimate)	\$681,974
Dakota County	(estimate)	\$1,171,843
MHFA Administered	(estimate)	\$5,196,451
Metro Subtotal	(estimate)	\$9,605,269
GM + Metro Subtotal	(estimate)	\$15,492,370
NONPROFIT SET-ASIDE ADMINISTERED BY MHFA		
Metropolitan Area	(estimate)	\$1,067,253
Greater Minnesota Area	(estimate)	\$654,122
Set-aside Subtotal	(estimate)	\$1,721,375
Total Tax Credits for State	(estimate)*	\$17,213,745

*The suballocator is intending to enter into a Joint Powers Agreement. Minnesota Housing will administer the HTC award or allocation and perform compliance monitoring.