

Manufactured Home Community Redevelopment Program

Annie Reierson | Program Manager Colleen Meier | Program Officer



Agenda

- Minnesota Housing introduction
- Manufactured Home Community Redevelopment Program
 - Program Overview
 - Eligibility Requirements
 - Grantee Requirements
- 2023 RFP
 - Scoring Criteria
 - How to complete an application
 - Uploading Documents





Our Mission

Housing is the foundation for success, so we collaborate with individuals, communities and partners to create, preserve and finance housing that is affordable.

Manufactured Home Community Redevelopment Program

- Grant Program designed to meet the needs of aging manufactured home communities in Minnesota
- Health, safety and critical needs of communities



Program Overview

Grant Funds

- State Appropriations (\$16 million)
- Housing Infrastructure funds (at least \$4 million set aside for 2023 RFP)



• \$20 million for 2023 RFP*

^{*}Depending on qualifying projects and available funding

Eligible Activities

ELIGIBLE

- Infrastructure Improvements
 - Water/Sewer Upgrades
 - Road Repair
 - Storm Shelters, etc.
- Acquisition of Manufactured Home Parks

INELIGIBLE

- Reimbursement of work that has already started
- Individual Manufactured Homes
- Seasonal Lots

Eligible Applicants



Private Manufactured Home Park Owners

Resident Owned Cooperatives

Government or Tribal Owned Manufactured Home Parks

Non-profit Organizations applying on behalf of a park owner

Income Limits

 Lot Rents must be affordable to residents at or below 115% area median income

Gross Household Income	11-County Twin Cities Metro Area*	Rochester MSA**	Balance of State
50%	\$62,500	\$61,600	\$55,900
60%	\$75,000	\$74,000	\$67,100
80%	\$100,000	\$98,600	\$89,400
100%	\$124,900	\$123,200	\$111,700
115%	\$143,700	\$141,700	\$128,500

^{*}Includes the counties of Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington, and Wright

^{**}Includes the counties of Dodge and Olmsted

Grant Requirements

Grant contract must be signed

 See the Office of Grants Management website for contract templates

3-year term

 Project Funds must be distributed within three years

Declaration of restricted covenants

- Grantees must agree to terms of the Affordability Period
- Declaration template on Minnesota Housing website



Affordability Period

Property to remain a Manufactured Home Park for 25 years

Lot rent increases no more than 5% annually

Replacement Reserves account for improvement repairs

Sale or transfer of ownership approved by Minnesota Housing

Agree to Monitoring activities

Program Manual



https://partners.mnhousing.gov/ Password: partner

Manufactured Home Community Redevelopment Program

The Manufactured Home Community Redevelopment Program is a grant program to fund infrastructure improvements or acquisition of manufactured home parks in order to assist the needs for aging manufacture home communities around the state. The program will prioritize projects based on health, safety and critical need improvements, as well as projects that leverage support from local municipalities, and/or projects converting a community to a cooperative ownership model.

Eligible applicants include privately, publicly or cooperatively owned communities, as well as nonprofit organizations acting as an intermediary on behalf of a park.

Funds will be available through an annual competitive request for proposals (RFP) process, beginning in summer with funding recommendations selected mid winter.

Manual

Program Manual

Questions?

For more information, contact MNHousing.Manufacturedho. @state.mn.us.

2023 RFP

- Applications are due
 September 21st by
 12:00pm.
- Selected Proposals are expected to be approved in **December 2023** by Board of Directors



Scoring Criteria



Community Needs

- Health & Safety needs for infrastructure redevelopment
- Acquisition that benefits the community or prevents park closure

Households Served

- Affordable rents
- Community benefits lower income households and underserved communities

Community Support

 Leverage from local municipalities, converting to public utilities, or other community support

Scoring Criteria



Project Leverage & Costs

 Total project leverage and costs compared to number of lots

Project Assessment

Cost evaluation, project planning, and project timeline

Project Experience

 Experience of contractors, managers, engineers, etc. who are working on the project

Application Checklist

App	lication Checklist
	Application Narrative and Required Supporting Documentation (this Document)
	Applicant Signature Page
	Entity Informed Consent Form
	Project Cost Assessment Documents
	Construction or Acquisition Timeline
	Credit Review Documents
	Department of Health Inspection Report
	Park Owner License
	Rent Rolls
	Photographs and/or Aerial Map of the Park (optional)
Add	itional Checklist Items if the Project Includes a Park Acquisition
	Commitment Letter
	Purchase Contract
	Appraisal

Credit Review Documents

C. Required Documents (must attach)

Organizational, Management and Operations

Organizations that applied for Single Family RFP funds in 2021 or 2022 do not need to submit 1-4.

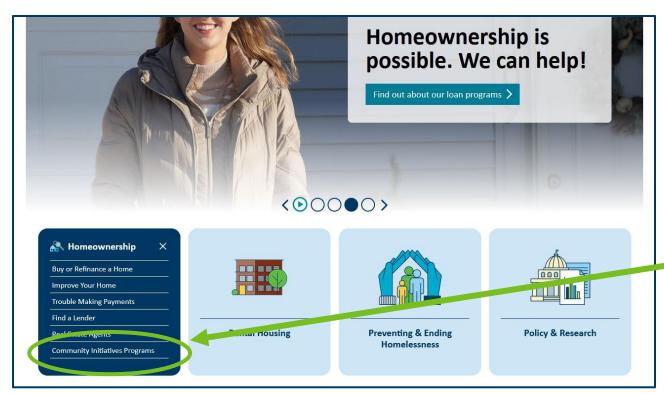
- 1. Operating Agreement
- 2. Authorizing Resolutions
- 3. Organization Certificate of Good Standing (current through at least 2022, via Minnesota's Secretary of State Business and Lien System)
- 4. Strategic Plan or Work/Business Plan

Financial

Organizations that applied for Single Family RFP funds in 2022 only need to submit the **most recent year** of their audit or organizational financial statements.

- 5. For organizations with gross revenue ≥ \$750,000: The last two years of audited financial statements, including any Management Letter and Internal Controls Letter.
- 6. For organizations with gross revenue < \$750,000: Federal and State Tax returns including K1s filed with the IRS (for the last two years)

2023 RFP



Visit mnhousing.gov

Select "Homeownership"

Select "Community Initiatives Programs"

2023 RFP

On the next page, select "Manufactured Housing"

Home/Homeownership/Community Initiatives Programs



Menu

Community Initiatives Programs

Impact Fund

HECAT & Homoownership Capacity

Manufactured Housing

Workforce Homeowners of Program

Housing Loan Programs

Home Improvement Overview

Community Initiatives Programs

Minnesota Housing connects our investments in homeownership to the larger goal of fostering strong communities. We build connections and partnerships with the communities, organizations, and agencies that are working on critical homeownership housing issues across the state.

We are working to do our part to ensure that everyone, regardless of where they live, has access to the essential ingredients for economic and social success: affordable homeownership housing, transportation choices, good schools, strong social networks, and access to healthy places.

Minnesota Housing's Community Initiatives programs provide funding to assist cities, counties, tribal nations, developers, non-profits, and other organizations across Minnesota with their homeownership housing needs, including:

- New construction of homes
- · Acquisition, rehabilitation, resale of homes
- · Owner-occupied rehabilitation
- · Construction loans
- · Homeownership education, counseling, and coaching
- · Manufactured home community redevelopment

Questions?

If you are a Minnesotan looking for a home ownership, down payment, or home improvement loan or grant, or information about homebuyer education, counseling, and coaching, contact 651.296.8215.

If you are a city, county, tribal nation, developer, non-profit or other organization looking for information about programs on the Community Initiatives Team, contact <u>Tal Anderson</u>, Community Initiatives Programs Manager, at 651.296.2198.

2023 Online Application Demo

Home / Homeownership / Community Initiatives Programs / Manufactured Home Community Redevelopment **Manufactured Home Community Redevelopment Program** The Manufactured Home Community Redevelopment Program is a grant program to fund infrastructure improvement the acquisition of manufactured home parks. It addresses the needs of aging manufactured home communities abound the state and prioritizes projects based on health, safety and critical need improvements. The program also prioritizes projects that leverage support from local municipalities or projects converting a community to a coor mative ownership model. Eligible applicants include privately, publicly or cooperatively owned communities, as reli as nonprofit organizations acting as an intermediary on behalf of a park. Menu Funds will be available through an annual competitive request for process, leginning in summer with funding recommendations and mid-winter. Community Initiatives Programs 2023 Request for Proposal (RFP) Online Application Impact Fund 2023 Intent to Apply **HECAT & Homeownership Capacity** Manufactured Housing **Application Materials and Forms** Workforce Homeownership Program Housing Loan Programs **Technical Assistance** Home Improvement Overview Manufactured Home Relocation Trust Fund The 2007 Minnesota Legislature created the Manufactured Home Relocation Trust Fund to provide compensation to participating manufactured homeowners in the event that all or part of their manufactured home park closes.

Click here to Start

Application Process

Complete Application on

https://www.mnhousing.gov/homeownership/community-initiatives-programs/manufactured-home-community-redevelopment-.html

- Select Application Materials and Forms
 - Request for Proposal (RFP) Application Instructions
 - Applicant Signature Page
 - Credit Review Forms





Manufactured Housing Community Redevelopment Program Application and Narrative

Instructions: Please complete each section and submit the following narrative questions. Answer the questions with detailed descriptions and provide supplemental documentation, when applicable.

Applications must be submitted by 12:00 p.m. on Thursday, September 21, 2023

Primary Park Contact First Name						

* Primary	Park	Contact	Last	Name
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* D.: D. J. C. ... F: ... N.

Demo



Secure File Exchange

submit documents

Select "Single Family Secure File Exchange". Use the email MNHousing.Manufacturedhomes@state.mn.us to

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Secure File Exchange

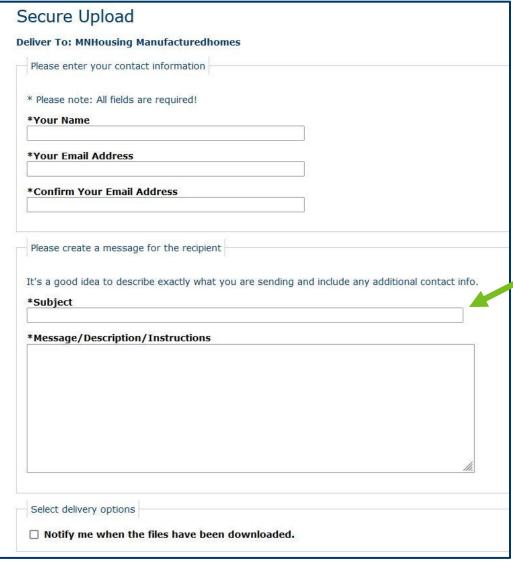
Single Family Secure File Exchange

This tool allows organizations to securely upload and download documentation for the following programs:

- Community Homeownership Impact Fund (Impact Fund)
- · Emergency and Accessibility Loan Program
- Enhanced Financial Capacity Homeownership Initiative (Homeownership Capacity)
- Homeownership Education, Counseling and Training Fund (HECAT)
- · Rehabilitation Loan Program

Please review the instructions on how to use the Single Family Secure File Exchange.

Secure File Exchange



Type "MHCR Park Name – 2023 RFP"

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Contact Us: mn.housing@state.mn.us 651.296.7608 | 800.657.3769





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or email address without adding subscriptions.

Subscription Topics

- - ☐ Fix Up Lender Partners
 - ☐ Homeownership Lender Partners
 - Pour Estate Agent Partners
 - ✓ Single Family Community Development Programs

Select: Single Family Community Development Programs

Technical Assistance

Annie Reierson

Manufactured Housing Programs Manager 651.296.3495

Annie.Reierson@state.mn.us

Colleen Meier

Manufactured Housing Programs Officer 651.296.9811

Colleen.Meier@state.mn.us

General Questions

MNHousing.ManufacturedHomes@state.mn.us



Questions?

