

15(0)



Introduction to Multifamily Consolidated RFP Feasibility Project Teams



1

Our Mission: The Core Purpose

Housing is foundational to a full life and a thriving state, so we equitably collaborate with individuals, communities and partners to create, preserve and finance housing that is affordable.

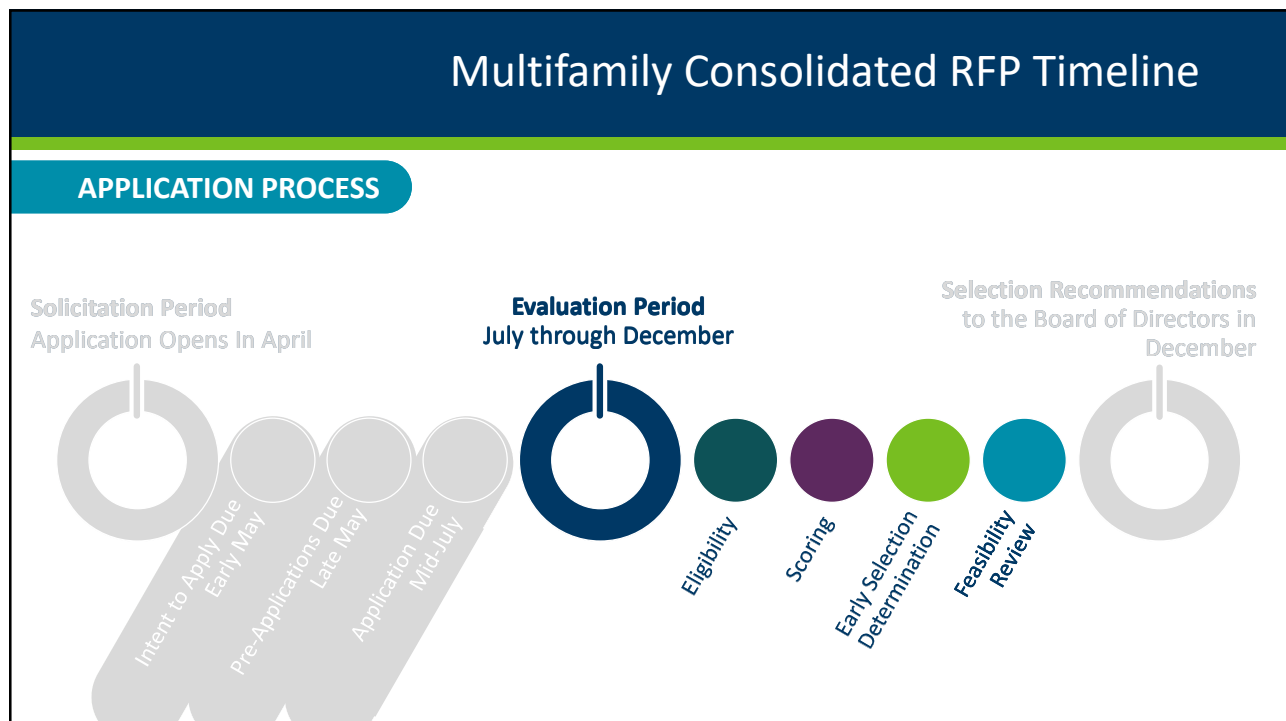
2

Slide 1

JS(0 Wondering if we should change this to make it clear that it is Feasibility review? Project Team Feasibility review". Thoughts?
Jefferson, Summer (MHFA), 2025-03-05T15:12:48.504



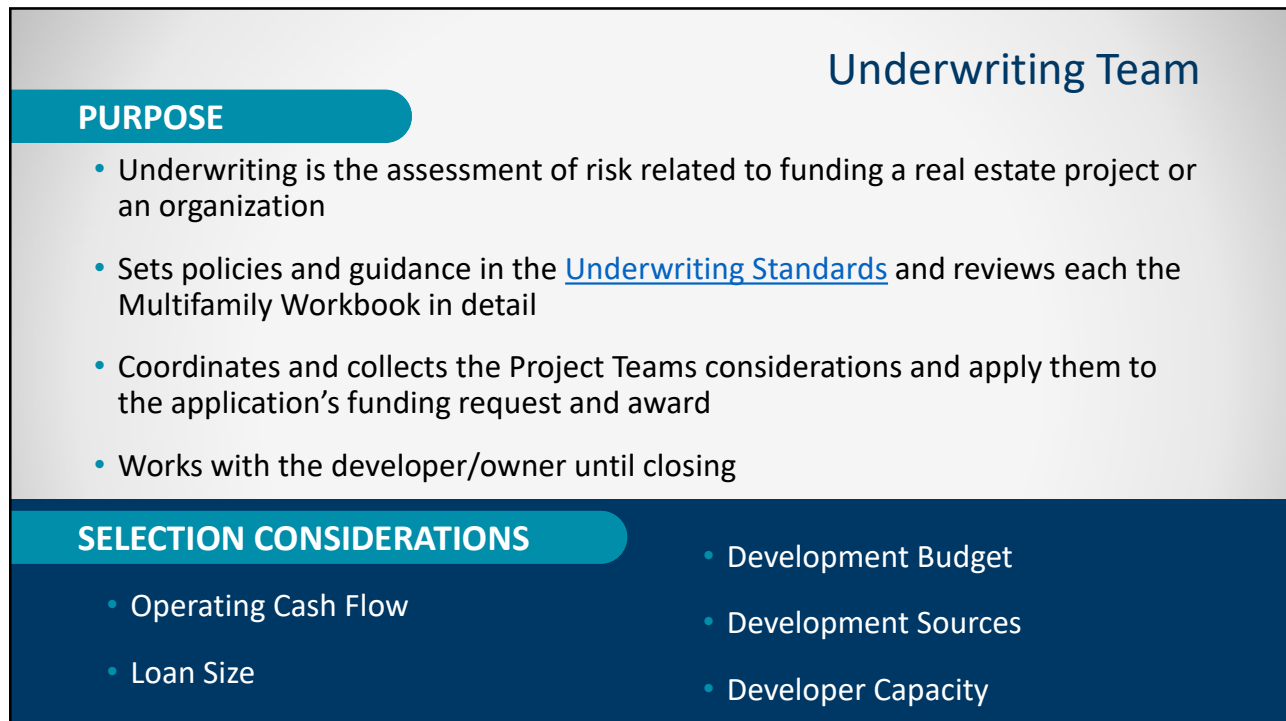
3



4



5



6

Architecture/Construction Team

PURPOSE

- Reviews the design and construction of all projects
- Sets the [Building Standards](#) policies and guidance through the following: Rental Housing Design & Construction Standards; Architects Guide; Contractor's Guide; Sustainability, including the Minnesota Overlay and Enterprise Green Communities; and Environmental Standards
- Work with development team until after construction

SELECTION CONSIDERATIONS

- Preliminary design and site review
- Construction costs and professional fees
- Environmental remediation scope
- Architect and General Contractor capacity

7

Asset Management and Compliance Team

PURPOSE

- Reviews the market for the proposed project
- Completes physical inspections of the property when operating and ensure compliance with legal agreements regarding rent and income restrictions, population served, etc.
- Asset Management completes ongoing financial monitoring for first mortgages, HUD Risk Share first mortgages, and Housing Infrastructure Bonds
- Compliance monitors for HTCs and deferred loans

SELECTION CONSIDERATIONS

- Proposed rents
- Operating expenses
- Vacancy rates
- Utility Allowance
- Management Company capacity

8

Supportive Housing Team

PURPOSE

- Reviews and assesses the overall feasibility of the supportive housing units
- Work with the developer during the application period and continue working with the management agent and service provider team during lease up and operations
- Coordinate with counties and Continuums of Care (CoC) for market need and resources for rental assistance and housing support

SELECTION CONSIDERATIONS

- Proposed population served
- Market need
- Planned resources for services
- Rental assistance
- Experienced service providers (primarily supportive housing applicant)
- Service Provider capacity

9


Minnesota Housing Teams

CREDIT RISK

Organization and financial capacity review of the application's Sponsor and/or Guarantor, including Schedules A-E

[Qualification Forms](#)

10




- General RFP Questions: mhfa.consolidated.rfp@state.mn.us

Multifamily Contact Information

11

Thank You!



12