Template 4d(1) Initial Application Approval Resolution (Multiple Properties)

NOTE: Minnesota Housing has prepared this template resolution as a courtesy to our local government partners. Local governments should adapt this template, with advice from their legal counsel, as necessary to ensure that it meets any requirements specific to the applicable city/town and constitutes “approval by resolution of the governing body.” Local governments are not required to use this form of resolution. However, to satisfy the requirements of state law and the Minnesota Housing LIRC Program Guide, resolutions must contain: (1) the precise legal name of property owner; (2) the mailing address of the property; (3) all parcel identification numbers associated with the LIRC Program approval; and approval to submit a Low Income Rental Classification Initial Application to Minnesota Housing. Acceptable resolutions must not contain any conditions to approval.

RESOLUTION NO. [ ]

RESOLUTION APPROVING SUBMISSION OF APPLICATIONS FOR LOW-INCOME RENTAL CLASSIFICATION

WHEREAS, Exhibit A attached hereto and incorporated herein sets forth the names of certain owners (each, an “Owner” and collectively, the “Owners”) of rental housing properties (each, a “Property” and collectively, the “Properties”) located in [CITY/TOWN] and the physical addresses, mailing addresses, and parcel identification numbers of such Properties;

WHEREAS, each Owner represents that the Property or Properties, as applicable, owned by such Owner meets one or more of the qualifications set forth in Minnesota Statutes, section 273.128, subdivision 1;

WHEREAS, each Owner has requested approval from [CITY/TOWN] to submit an initial application to the Minnesota Housing Finance Agency with respect to such Owner’s Property or Properties, as applicable, for certification as low-income rental property classified as class 4d(1) under Minnesota Statutes, section 273.13, subdivision 25 (the “LIRC Application”); and

WHEREAS, [GOVERNING BODY] has considered the Owners’ requests and [RATIONALE FOR GRANTING APPROVAL];

NOW, THEREFORE, BE IT RESOLVED that [GOVERNING BODY] gives approval for each of the Owners to submit an initial LIRC Application to Minnesota Housing for the Property or Properties, as applicable, owned by such Owner.

Adopted this [DAY] day of [MONTH] [YEAR]

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EXHIBIT A

|  |  |  |  |
| --- | --- | --- | --- |
| Property Owner | Physical Address | Mailing Address | Parcel Identification Number(s) |
| [NAME] | [PROPERTY ADDRESS] | [MAILING ADDRESS] | [LIST ALL APPLICABLE PINS/PIDS] |
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