

2024 State Housing Tax Credit Program Request for Proposals Applications, Selections, and Scores

The applications below were submitted to the 2024 State Housing Tax Credit Program's Request for Proposals (RFP) that was due on Thursday, September 19, 2024. After Minnesota Housing staff and finalized project scores and verified project feasibility, scores were incorporated into the final funding recommendation and presented to the selection committee. Projects were then recommended for approval by Minnesota Housing's board members. Minnesota Housing Board made the selections at their meeting on January 23, 2025. This information is provided in accordance with Minn. Stat.§462A.24

Table 1: Summary of 2024 State Housing Tax Credit Program Applications, Selections, and Scores

Project	City	Sponsor	Amount Awarded	Score
South Point Affordable Senior Housing	New York Mills	Otter Tail County Housing and Redevelopment Authority	\$330,300	69
Little Mod Co Living	Saint Paul	GRO Holdings LLC	\$205,000	58
Countryside Way	Kenyon	Southeastern Minnesota Multi- County HRA	\$249,500	54
Westbrook Apartments	Westbrook	Southwest Minnesota Housing Partnership	\$649,846	50
Hilltop Square Apartments	Eagle Bend	Central Minnesota Housing Partnership, Inc	\$0.00	Not scored*
Bloomington Family Townhomes	Bloomington	CommonBond Communities	\$0.00	Not scored*
The Boulevard	Minneapolis	Lyndale West Partners, LLC	\$0.00	Not scored*

^{*}The 2024 State Housing Tax Credit RFP Instructions stated that proposals with federal low-income housing tax credits (HTC) must apply through the Multifamily Consolidated RFP. The application submitted had either existing HTC or a request for new HTC and was ineligible for funding through the State Housing Tax Credit RFP.

January 30, 2025 1