

Opt Out Log Template

County:	Lyon
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City:	Marshall
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Development Name:	Halter Villa II
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Address	1404 Peterson St
	Marshall, MN 56258

Owner:	Halter Housing
	360 Pierce Ave #205
	Mankato, MN 56003

Remarks:	
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Number of Federally Assisted Units:	24
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Number of Section 8 Units:	15 (Rural Development subsidy)
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Proposed Opt Out/Prepayment Date:	April 17, 2025
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Type of Notice:	<input type="checkbox"/> Opt Out Only <input checked="" type="checkbox"/> Both Opt Out and Prepayment
	<input type="checkbox"/> Prepayment Only <input type="checkbox"/> Manufactured Home Park Conversion

MHFA First Mortgage:	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
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Client Group:	<input checked="" type="checkbox"/> Family <input type="checkbox"/> Elderly <input type="checkbox"/> Chronically Mentally Ill <input type="checkbox"/> Human Acq. Immunodef <input type="checkbox"/> Individual Families – not eld/handicapped <input type="checkbox"/> Partially Elderly Handicapped <input type="checkbox"/> Partially Physically Handicapped	<input type="checkbox"/> Wholly Developmentally Disabled <input type="checkbox"/> Wholly Elderly Congregate <input type="checkbox"/> Wholly Elderly Housekeeping <input type="checkbox"/> Wholly Physically Disabled <input type="checkbox"/> Wholly Physically Handicapped <input type="checkbox"/> Other
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Programs:	<input type="checkbox"/> Project Based Section 8 <input type="checkbox"/> Section 202 <input type="checkbox"/> Section 207 <input type="checkbox"/> Section 207/223(f) <input type="checkbox"/> Section 207/223(f)/244 <input type="checkbox"/> Section 221 (d)(3) BMIR <input type="checkbox"/> Section 221 (d)(3)MKT <input type="checkbox"/> Section 221(d)(4)/244 <input type="checkbox"/> Section 221(d)(4)MKT <input type="checkbox"/> Section 811	<input type="checkbox"/> Section 223 (a)(7)/236(j)(1) <input type="checkbox"/> Section 223(a)(7)/221(d)(3)MKT <input type="checkbox"/> Section 223(a)(7)/241(f)/236 <input type="checkbox"/> Section 223(a)(7)/241(f)/236 <input type="checkbox"/> Section 231 <input type="checkbox"/> Section 236(j)(1) <input type="checkbox"/> Section 236(j)(1)/202 <input checked="" type="checkbox"/> Section 515 Rural Rental Housing <input type="checkbox"/> Section 542 (c)
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Halter Villa II Apartments
Halter Housing
360 Pierce Ave #205
North Mankato, MN. 56003

April 17, 2024

Tenants of Halter Villa II Apartments
City of Marshall
MHFA

To Everyone,

This is a notice to the tenants of Halter Villa II Apartments, the City of Marshall and Minnesota Housing Finance that the owner of Halter Villa II Apartments will now begin the process of prepaying the Federal Mortgage. Once the federal loan is paid off the current federal use restrictions will terminate. This may result in some tenants losing their current type of rental assistance. However the owner is working with the mortgage agency to replace those subsidy monies with vouchers distributed to each of the tenants with rental assistance. The tenants will be kept updated as this process continues. Any action of paying off the mortgage will be at least one year from now.



Ted Halter



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Multi-Family Housing Rentals

Rental Property Information



Apartment Information

Halter Villa II
 1404 Peterson St
 Marshall, MN 56258

Total Units:	24
Units with Subsidy:	15
Complex Type:	Family
Labor Housing Type:	NA
Bedrooms:	Studio: 0
	2 Bdr. 20
	3 Bdr. 4

Contact Information

life style, inc
 Phone: (507) 451-8524
 Email: INFO@LIFESTYLEINC.NET
 Website: WWW.LIFESTYLEINC.NET

Rural Development Multi-Family Housing
 Contact Information
 800-292-8293
MFHFODMidwest@usda.gov

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