# **Opt Out Log Template**

County:	Goodhue	
City:	Zumbrota	
	e e	
Development Name: Halter Green		
Address	916 Larson Drive	(÷
	Zumbrota, MN 55992	9
Owner:	Halter Housing	
	360 Pierce Ave #205	
	Mankato, MN 56003	
Remarks		*
Number of Federally Assisted Units: 16		
Y		
Number of Section 8 Units: 8 (Rural Development subsidy)		
Proposed Opt Out/Prepayment Date: April 19, 2025		
Type of N		Both Opt Out and Prepayment
	Prepayment Only	Manufactured Home Park Conversion
N. M.		
MHFA FI	rst Mortgage: Yes	No 🗵
Client	Family	Wholly Developmentally Disabled
Group:	Elderly	Wholly Elderly Congregate
	Chronically Mentally III	Wholly Elderly Housekeeping
7	Human Acq. Immunodef	Wholly Physically Disabled
	Individual Families – not eld/handicapped	Wholly Physically Handicapped
	Partially Elderly Handicapped	Other
	Partially Physically Handicapped	
Program	s: Project Based Section 8	Section 223 (a)(7)/236(j)(1)
1108.4	Section 202	Section 223(a)(7)/221(d)(3)MKT
	Section 207	Section 223(a)(7)/241(f)/236
	Section 207/223(f)	Section 223(a)(7)/241(f)/236
	Section 207/223(f)/244	Section 231
	Section 221 (d)(3) BMIR	Section 236(j)(1)
	Section 221 (d)(3)MKT	Section 236(j)(1)/202
	Section 221(d)(4)/244	Section 515 Rural Rental Housing
	Section 221(d)(4)MKT	Section 542 (c)
	Section 811	

Halter Green Apartments Halter Housing 360 Pierce Ave #205 North Mankato, MN. 56003

April 19, 2024

Tenants of Halter Green Apartments City of Zumbrota MHFA

To Everyone,

This is a notice to the tenants of Halter Green Apartments, the City of Zumbrota and Minnesota Housing Finance that the owner of Halter Green Apartments will now begin the process of prepaying the Federal Mortgage. Once the federal loan is paid off the current federal use restrictions will terminate. This may result in some tenants losing their current type of rental assistance. However the owner is working with the mortgage agency to replace those subsidy monies with vouchers distributed to each of the tenants with rental assistance. The tenants will be kept updated as this process continues. Any action of paying off the mortgage will be at least one year from now.

Ted Halter





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# **Multi-Family Housing Rentals**

### **Rental Property Information**



**Apartment Information** Halter Green Apts 916 Larson Drive Zumbrota, MN 55992

Total Units:
Units with Subsidy:
Complex Type:
Labor Housing Type:
Bedrooms:
Signature:

Studio: 0 1 Bdr. 4 2 Bdr. 10 3 Bdr. 2

Family

16

8

NA

#### **Contact Information**

life style, inc

Phone: (507) 451-8524

Email: INFO@LIFESTYLEINC.NET Website: WWW.LIFESTYLEINC.NET

Rural Development Multi-Family Housing Contact Information 800-292-8293

MFHFODMidwest@usda.gov

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