# **Opt Out Log Template**

County:	Pine	
City: Pine City		
Development Name: Halter Pines II		
Address	900 Hillside Avenue	
	Pine City, MN 55063	
Owner:	Halter Housing	
	360 Pierce Ave #205	
	Mankato, MN 56003	
	Walkato, Will 30003	
Remarks:		
remarks.		
Number of Federally Assisted Units: 20		
Number of Federally Assisted Units: 20		
Number of Section 8 Units: 17 (Rural Development subsidy)		
Number of Section 8 Offics. 17 (Nural Development subsidy)		
Proposed Opt Out/Prepayment Date: April 18, 2025		
Proposed Opt Out/Frepayment Date. April 10, 2023		
Type of N	otice: Opt Out Only	Both Opt Out and Prepayment
Type of N	Prepayment Only	Manufactured Home Park Conversion
THE 22 TO	гераушент ошу	I Wallulactured Home Fair Conversion
MHFA First Mortgage: Yes No		
MHFA First Mortgage: Yes No No		
Client	Family	Wholly Developmentally Disabled
Group:	Elderly	Wholly Elderly Congregate
	Chronically Mentally III	Wholly Elderly Housekeeping
	Human Acq. Immunodef	Wholly Physically Disabled
	Individual Families – not eld/handicapped	Wholly Physically Handicapped Other
	Partially Elderly Handicapped Partially Physically Handicapped	Other
Programs	1 = 1	Section 223 (a)(7)/236(j)(1)
	Section 202	Section 223(a)(7)/221(d)(3)MKT
	Section 207	Section 223(a)(7)/241(f)/236
	Section 207/223(f)	Section 223(a)(7)/241(f)/236 Section 231
	Section 207/223(f)/244 Section 221 (d)(3) BMIR	
		Section 236(j)(1)/202
		Section 515 Rural Rental Housing
	Section 221(d)(4)MKT	Section 542 (c)
200	Section 811	

Halter Pines II
Halter Housing
360 Pierce Ave #205
North Mankato, MN. 56003

April 18, 2024

Tenants of Halter Pines II Apartments City of Pine City MHFA

To Everyone,

This is a notice to the tenants of Halter Pines II Apartments, the City of Pine City and Minnesota Housing Finance that the owner of Halter Pines II Apartments will now begin the process of prepaying the Federal Mortgage. Once the federal loan is paid off the current federal use restrictions will terminate. This may result in some tenants losing their current type of rental assistance. However the owner is working with the mortgage agency to replace those subsidy monies with vouchers distributed to each of the tenants with rental assistance. The tenants will be kept updated as this process continues. Any action of paying off the mortgage will be at least one year from now.

Ted Halter

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### **Multi-Family Housing Rentals**

## **Rental Property Information**



**Apartment Information** Halter Pines II 900 Hillside Avenue Pine City, MN 55063

**Total Units:** Units with Subsidy: **Complex Type: Labor Housing Type: Bedrooms:** 

20 17 Elderly NA Studio: 0 **1 Bdr.** 19 2 Bdr. 1

#### **Contact Information**

life style, inc

Phone: (507) 451-8524

Email: INFO@LIFESTYLEINC.NET Website: WWW.LIFESTYLEINC.NET

Rural Development Multi-Family Housing Contact Information

800-292-8293

MFHFODMidwest@usda.gov

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