

MINNESOTA HOUSING FINANCE AGENCY

NOTICE OF HEARING ON BOND ISSUANCE

NOTICE IS HEREBY GIVEN that the Minnesota Housing Finance Agency will hold a public hearing at 11:00 a.m. on Tuesday, August 6, 2024, via a toll-free telephone conference line (Dial-In: 1-866-901-6455, Conference Code: 710-538-170), for the purpose of taking public comment regarding the issuance of its tax-exempt bonds (the “Bonds”) in one or more series issued on one or more dates in the maximum respective principal amounts set forth below, including a plan of finance therefor. The Bonds are proposed to be issued to fund one or more mortgage loans to the following entities, to pay for all or a portion of the costs of the acquisition, construction, rehabilitation and equipping of the following developments, including facilities related and subordinate thereto, each for residential rental housing:

CB Ford Site II Limited Partnership, a Minnesota limited partnership, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, construction and equipping of a 60-unit residential rental housing development to be located at 2260 Bohland Avenue, Saint Paul, Minnesota, on the southwest corner of the intersection of Bohland Avenue and Mount Curve Boulevard, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$12,155,000.

CB Red Wing Housing Limited Partnership, a Minnesota limited partnership, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, rehabilitation and equipping of a 96-unit residential rental housing development to be located at 521 Maple Street Red Wing, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$12,100,000.

Gladstone Village II Limited Partnership, a Minnesota limited partnership, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, construction and equipping of a 56-unit residential rental housing development to be located at 1880 English Street North, Maplewood, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$14,775,000.

Rogers Senior of Rogers Limited Partnership, a Minnesota limited partnership, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, construction and equipping of a 40-unit residential rental housing development to be located at 13001 Main Street, Rogers, Minnesota, on the corner of Main Street and John Deere Lane, next to the Senior Center, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$8,250,000.

The Hillside Gardens Limited Partnership, a Minnesota limited partnership, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, rehabilitation and equipping of a 45-unit residential rental housing development to be located at 419 7th Street, Proctor, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$8,705,000.

The Views on 7th Apartments of Little Falls Limited Partnership, a Minnesota limited partnership, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, construction and equipping of a 45-unit residential rental housing development to be located at 1331 7th Avenue SE, Little Falls, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$10,940,000.

Additional information may be obtained from the Minnesota Housing Finance Agency, Attn: Song Lee (651) 296-2291. Parties wishing to comment on the issuance of the Bonds may attend the hearing via the toll-free telephone conference line listed above or may submit written comments to the undersigned prior to the hearing.

Jennifer Ho
Commissioner
Minnesota Housing Finance Agency
400 Wabasha Street, Suite 400
St. Paul, Minnesota 55102

Notice Date: July 29, 2024