



2026

Distribution of Housing Tax Credits in Minnesota

Date: June 16, 2025
To: Interested Parties

This statement of amounts of Housing Tax Credits available to the various entities cited below are only estimates at this time. The estimates reflect amounts of tax credits equal to the current amounts which are available in the 2026 credit program year. These amounts are based upon:
A Minnesota population figure of: 5,793,151
and a per capita credit volume amount of: 3 per capita.
Final population figures and per capita amounts are not available at this time.
Any changes in these factors will cause corresponding reductions or increases to the total credit volume available for distribution to the allocating entities.

GREATER MINNESOTA		
Duluth*	(estimate)	\$190,201
St. Cloud*	(estimate)	\$190,201
Rochester*	(estimate)	\$517,108
FmHA Set-Aside (MHFA Administered)	(estimate)	\$500,000
MHFA Administered	(estimate)	\$4,546,263
GM Subtotal	(estimate)	\$5,943,773
METROPOLITAN AREA		
Minneapolis	(estimate)	\$1,561,335
St. Paul	(estimate)	\$1,018,262
Washington County	(estimate)	\$688,539
Dakota County	(estimate)	\$1,183,124
MHFA Administered	(estimate)	\$5,246,475
Metro Subtotal	(estimate)	\$9,697,735
GM + Metro Subtotal	(estimate)	\$15,641,508
NONPROFIT SET-ASIDE ADMINISTERED BY MHFA		
Metropolitan Area	(estimate)	\$1,077,526
Greater Minnesota Area	(estimate)	\$660,419
Set-aside Subtotal	(estimate)	\$1,737,945
Total Tax Credits for State	(estimate)*	\$17,379,453

*The suballocator is intending to enter into a Joint Powers Agreement. Minnesota Housing will administer the HTC award or allocation and perform compliance monitoring.