

An assignment of mortgage is required for Minnesota Housing subordinate liens. The following documents are allowable assignment forms:

- Assignment of Minnesota Housing Subordinate Mortgage form (see attached). Also available as a [fillable pdf](#).
- Lender's own industry-standard assignment of mortgage
- [Minnesota Department of Commerce Assignment of Mortgage by Business Entity](#)

Attention Settlement Agent

This loan closing has subordinate financing and an assignment of mortgage is required.

If using MERS on the first mortgage:

- Record the first mortgage with no assignment. Record separately from any subordinate mortgages.
- If applicable, record the subordinate Minnesota Housing mortgage with the assignment to Minnesota Housing Finance Agency. Assignments of subordinate mortgage must be assigned using Minnesota Housing's legal entity name: Minnesota Housing Finance Agency. No abbreviations or acronyms are acceptable. Send the completed Assignment of Mortgage to the county recorder, with instructions for the recorder to enter the second mortgage recording information on the assignment.
- Any riders (Condo, PUD, etc.) must be recorded with the first mortgage only.
- Any errors in recording mortgages, riders, and Assignments of Mortgage are the responsibility of the settlement agent to correct.

If not using MERS on the first mortgage:

- Record the first mortgage with the assignment to U.S. Bank National Association, as available. It is recommended, but not required, that the assignment of the first mortgage and the assignment of the subordinate mortgage are recorded at the same time. If the assignment is not available as of closing, lender to certify that this will be completed as soon as possible. Send the completed Assignment of Subordinate Mortgage to the county recorder, with instructions for the recorder to enter the first mortgage recording information on the assignment.
- If applicable, record the subordinate Minnesota Housing mortgage with the assignment to Minnesota Housing Finance Agency. Assignments of subordinate mortgage must be assigned using Minnesota Housing's legal entity name: Minnesota Housing Finance Agency. No abbreviations or acronyms are acceptable. Send the completed Assignment of Mortgage to the county recorder, with instructions for the recorder to enter the second mortgage recording information on the [assignment](#).
- Any riders (Condo, PUD, etc.) must be recorded with the first mortgage only.

Any errors in recording mortgages, riders, and Assignments of Mortgage are the responsibility of the settlement agent to correct.



(Top 3 inches reserved for recording data)

ASSIGNMENT OF MORTGAGE
Minnesota Housing Financing
by Business Entity

DATE: _____
(month/day/year – must match date notarized)

FOR VALUABLE CONSIDERATION, _____
(insert name of Assignor)

a _____ under the laws of _____,
("Assignor"), hereby sells, assigns, and transfers to Minnesota Housing Finance Agency, 400 Wabasha Street North, Suite 400, St. Paul, MN
55102 ("Assignee"), the Assignor's interest in the Mortgage dated _____,
executed by _____
(month/day/year)

_____, as mortgagor,
to _____
in the amount of _____, as mortgagee, and recorded on, _____, as Document Number_
(month/day/year)
_____ in the Office of the ☐ County Recorder ☐ Registrar of Titles of _____
(check the applicable boxes)

County, Minnesota, together with all right and interest in the note and obligations therein specified and the debt thereby secured.

Check here if all or part of the described real property is Registered (Torrens) ☐

Assignor

(name of Assignor)

By: _____
(signature)

Its: _____
(type of authority)

By: _____
(signature)

Its: _____
(type of authority)

State of Minnesota, County of _____

This instrument was acknowledged before me on _____, by _____
(month/day/year) (name of authorized signer)

_____ as _____
(type of authority)

and by _____
(name of authorized signer)

as _____ of _____
(type of authority) (name of Assignor)

(Stamp)

(signature of notarial officer)

Title (and Rank): _____

My commission expires: _____
(month/day/year)

THIS INSTRUMENT WAS DRAFTED BY:

Minnesota Housing Finance Agency

400 Wabasha Street North

Suite 400

St. Paul, MN 55102