Rental Housing Bond Resolution

Semiannual Disclosure Report
Information as of June 30, 2023
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This Disclosure Report provides additional information not required by any undertaking entered into by Minnesota Housing pursuant to Securities and Exchange Commission Rule 15c2-12. Minnesota Housing will separately file annual reports as required in the undertakings which it has entered into under Rule 15c2-12.

TABLE OF CONTENTS

Rental Housing Bond Resolution

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THIS IS NOT AN OFFERING DOCUMENT.

The following information relates to bonds of Minnesota Housing issued under the Rental Housing Bond Resolution that have been sold and distributed in underwritten public offerings or private placements described in the related offering documents. Each viewer of the following information acknowledges that (i) Minnesota Housing is not now by this document offering any bonds or other securities, nor soliciting an offer to buy any securities, (ii) this information is not to be construed as any description of Minnesota Housing or its programs in conjunction with any offering of bonds or securities of Minnesota Housing – such offerings are made only pursuant to the appropriate offering documents of Minnesota Housing – nor shall anyone assume from the availability of the following information that the financial condition or affairs of Minnesota Housing (or its programs) have not changed since June 30, 2023, (iii) no representation is made as to the propriety or legality of any secondary market trading of the bonds or other securities of Minnesota Housing by anyone in any jurisdiction, and (iv) Minnesota Housing does not hereby obligate itself in any manner to periodically or otherwise update this information.

Major Bond Credit Characteristics	Yes or No	Comments/Description (if applicable)
Resolution Security		
Debt Service Reserve Fund?	Yes	Reserve requirement determined for each series of bonds; generally has been maximum annual debt service on bonds of the series.
Mortgage Reserve Fund?	No	
Operating and Maintenance Fund?	No	
Parity Bond Resolution?	Yes	
General Obligation of the Agency?	Yes	
Moral Obligation (to replenish Debt Service Reserve Fund) ?	Yes	
Are Additional Bonds Authorized?	Yes	
Bond Issue Credit Enhancements		
Bond Insurance?	No	
Letter of Credit?	No	
Other Bond Issue Enhancements?	No	

Mortgage Insurance/Enhancements	# of Loans	Outstanding Mortgage Amount
HUD Risk Share	45	$ 95,391,880
Uninsured	29	89,605,150
Total	74	$ 184,997,030

Project Based Subsidies (1)	# of Developments (2)	Outstanding Mortgage Amount (3)	Comments/Description
Federal Subsidies			
100%	24	$ 48,347,278	9 Section 8; 15 LMIR
Partial	5	11,654,287	3 Section 8; 2 LMIR; 40.31% of the units are unsubsidized
State Subsidies - partial	3	8,271,803	LMIR, 75% of the units are unsubsidized
Unsubsidized	34	57,543,661	1 Market Rate; 33 LMIR
Total	66	$ 125,817,030	

(1) Does not include future project based subsidies for units in Developments with only a Bridge loan.
(2) Does not include Developments with only a Bridge loan (7).
(3) Does not include Bridge loans total mortgage amount of $59,180,000.00.

See page D-3 for Program Type abbreviations.

Rental Housing Bond Resolution
Bonds, Loans Outstanding and Status of Any Lendable Funds
Information as of
June 30, 2023

Series	Bonds Outstanding	# Of Developments	Outstanding Loan Principal Balance	Undisbursed Mortgage Amount	Uncommitted Lendable Funds	Prepayment On Deposit
None	$ -	64	$120,753,589	$ -	$ -	$ -
13A-1	3,320,000	1	3,322,089	-	-	-
13B-1	1,740,000	1	1,741,351	-	-	-
21A	5,485,000	1	-	-	-	-
21C	7,840,000	1	7,840,000	-	-	-
22A	7,190,000	1	7,190,000	-	-	-
22B	8,200,000	1	8,200,000	3,243,377	-	-
22C	10,495,000	1	10,495,000	5,229,092	-	-
23A	5,150,000	1	5,150,000	2,660,325	-	-
23B	10,640,000	1	10,640,000	10,640,000	-	-
23C	9,665,000	1	9,665,000	8,639,763	-	-
Total	$ 69,725,000	$ 74	$ 184,997,030	$ 30,412,557	$ -	$ -

Rental Housing Bond Resolution
Loan Portfolio Statistics*
Information as of
June 30, 2023

Series	Development Name	Location	Mortgage Loan Interest Rate	Outstanding Mortgage Loan Balance (1)	Undisbursed Mortgage Amount	Development Reserves (2)	Mortgage Note Maturity	Program Type	Subsidy Expiration	# of Sub-sidized Units	Total # of Units
13A1	Concordia Arms	Maplewood	5.75	3,322,089	$ -	865,916	07/01/49	LMIR/HRS/HAP	12/31/32	125	125
13B1	Square on 31st FKA Rochester Square Apts	Rochester	5.75	1,741,351	-	383,086	07/01/44	LMIR/HRS/HAP	02/17/34	95	104
21C	Snelling Yards Devt - Joint Venture	Minneapolis	1.30	7,840,000	-	-	01/01/24	LMIR/BRIDGE	(3)	11	100
22A	Spring Creek II	Northfield	3.30	7,190,000	-	-	07/01/24	LMIR/BRIDGE	(3)	24	32
22B	Wirth On The Woods-Theodore	Minneapolis	3.85	8,200,000	3,243,377	-	07/01/24	LMIR/BRIDGE	(3)	6	100
22C	The Lumin at Highland Bridge	St. Paul	4.80	10,495,000	5,229,092	-	07/01/24	LMIR/BRIDGE	(3)	60	60
23A	Horizon Heights Townhouses	Burnsville	4.15	5,150,000	2,660,325	-	01/01/25	LMIR/BRIDGE	05/31/29	25	25
23B	Brewery Creek	Duluth	4.30	10,640,000	10,640,000	-	01/01/25	BRIDGE	(3)	32	52
23C	Cambridge Apartments	Cambridge	0.00	9,665,000	8,639,763	-	01/01/25	LMIR/BRIDGE	(3)	14	65
Subtotal - Financed by Outstanding Bonds				64,243,441	$ 30,412,557	$ 1,249,003				392	663
None	Albertville Townhomes	Albertville	5.73	839,623	-	69,871	09/01/39	LMIR	N/A	0	37
None	Andrew's Pointe	Burnsville	5.00	1,739,360	-	111,160	05/01/42	LMIR/HRS	N/A	0	57
None	Bossen Park Apartments	Minneapolis	6.68	1,162,747	-	153,353	02/01/30	LMIR/HRS	N/A	0	110
None	Bottineau Ridge Apts	Maple Grove	4.75	1,192,357	-	277,733	03/01/45	LMIR/HRS	N/A	0	50
None	Boulder Ridge Townhomes	Shakopee	3.94	2,204,970	-	45,919	09/01/54	LMIR/HRS	N/A	0	30
None	Brownstone	St Paul	3.25	1,383,676	-	85,338	08/01/56	LMIR/HRS	N/A	0	35
None	Buffalo Court	Buffalo	5.49	1,122,608	-	66,318	07/01/35	LMIR/HRS	07/31/43	48	48
None	Capitol City Townhomes	St. Paul	5.15	873,783	-	218,784	11/01/37	LMIR	N/A	0	69
None	Cascade Apartments	Fergus Falls	0.00	87,922	-	-	08/01/29	HAP/AMP	05/31/38	36	36
None	Cathedral Hill Homes	St. Paul	5.25	1,840,907	-	477,564	12/01/46	LMIR/HRS	05/31/35	60	60
None	Cedardale Place	Owatonna	4.49	4,741,645	-	344,851	06/01/54	LMIR/HRS	11/30/38	98	98
None	Central Towers	Rochester	5.00	3,797,616	-	743,649	08/01/43	LMIR/HRS	12/31/31	105	105
None	Charter Oaks Townhomes	Stillwater	5.00	2,840,743	-	259,977	03/01/43	LMIR/HRS	12/31/27	60	60
None	Cherry Ridge Apartments	Mankato	3.50	3,043,032	-	692,171	04/01/57	LMIR	N/A	0	83
None	City Flats Apartments	Shakopee	5.86	337,938	-	157,752	06/01/37	LMIR	N/A	0	27
None	City Place Lofts	Minneapolis	4.75	2,757,829	-	74,927	10/01/44	LMIR/HRS	N/A	0	55
None	Coachman Ridge Apartments	Elk River	5.25	1,237,410	-	210,853	06/01/46	LMIR/HRS	N/A	0	53
None	Compass Pointe TH	New Hope	5.25	2,298,232	-	86,497	02/01/46	LMIR/HRS	N/A	0	68
None	Cornerstone Village	St. Michael	5.63	1,654,357	-	88,591	10/01/28	LMIR	N/A	0	42
None	Crossroads fka So Park Manor	Dodge Center	0.00	188,637	-	123,288	04/30/24	HAP/AMP	10/31/37	37	37
None	Crystal Lake Townhomes	Grand Rapids	5.50	1,311,515	-	329,870	11/01/41	LMIR/HRS	08/31/23	48	48
None	Evergreen Apts-Hutchinson	Hutchinson	5.50	1,864,230	-	305,825	12/01/41	LMIR/HRS	12/27/31	62	62
None	First Avenue Flats	Rochester	4.50	4,623,167	-	123,475	10/01/34	LMIR	N/A	0	68
None	Geneva Village	Oakdale	7.21	1,429,530	-	692,937	01/01/28	LMIR	N/A	0	175
None	Highland Apartments	Willmar	5.25	1,611,400	-	340,364	04/01/46	LMIR/HRS	05/31/39	79	79
None	Hillside Terrace-Long Lake	Long Lake	6.72	1,185,515	-	342,961	08/01/34	LMIR/HRS	01/15/31	44	44
None	Hoffman Place	White Bear Lake	5.50	1,751,147	-	336,645	10/01/27	LMIR	N/A	0	59
None	Jackson Place Apartments	Elk River	5.63	761,067	-	94,892	04/01/38	LMIR	N/A	0	32
None	Jefferson Square	Northfield	5.75	1,246,556	-	174,714	10/01/41	LMIR/HRS	12/31/30	50	50
None	Lakes Run Apartments	New Brighton	5.74	1,043,196	-	17,719	11/01/36	LMIR	N/A	0	52
None	Lakeville Court Apartments	Lakeville	5.00	2,471,210	-	48,155	08/01/42	LMIR/HRS	N/A	0	52
None	Larson Commons	Cloquet	6.52	1,856,304	-	1,071,679	06/01/37	HAP/HRS	03/31/40	85	85
None	Liberty Plaza	St. Paul	6.50	3,092,745	-	1,125,890	02/01/34	LMIR/HRS	09/30/24	78	173
None	Many Rivers East	Minneapolis	3.94	2,260,072	-	143,797	10/01/54	LMIR/HRS	08/04/23	7	53
None	Maple Ridge Townhomes	Maple Grove	5.74	1,125,433	-	274,567	01/01/38	LMIR	N/A	0	45
None	Marshall Square Apartments	Marshall	6.45	1,063,608	-	59,999	02/01/36	LMIR/HRS/HAP	08/24/25	90	90
None	Meadows West	Austin	5.00	1,909,418	-	211,505	10/01/43	LMIR/HRS	12/31/31	60	60
None	Minnesota Vistas	St Paul	3.43	3,039,472	-	86,904	09/01/55	LMIR	N/A	0	60
None	Northgate Woods	Blaine	5.50	2,711,059	-	305,977	10/01/52	HAP/HRS	06/30/40	75	75
None	Park Manor Estates	Detroit Lakes	4.75	3,620,305	-	405,475	05/01/44	HAP/HRS	09/30/39	97	97
None	Park Plaza Apts-Minneapolis	Minneapolis	5.00	1,490,985	-	98,708	09/01/33	LMIR/HRS	N/A	0	134

* Footnotes and Program Type Legend found on page D-3

MINNESOTA HOUSING

Rental Housing Bond Resolution
Loan Portfolio Statistics*
Information as of
June 30, 2023

Series	Development Name	Location	Mortgage Loan Interest Rate	Outstanding Mortgage Loan Balance (1)	Undisbursed Mortgage Amount	Development Reserves (2)	Mortgage Note Maturity	Program Type	Subsidy Expiration	# of Sub-sidized Units	Total # of Units
None	Parkview Villa	Columbia Heights	5.25	1,992,653	-	558,308	04/01/47	LMIR/HRS	N/A	0	142
None	Pine Ridge Apartments	Grand Rapids	5.25	2,330,668	-	269,723	07/01/46	HAP/HRS	02/28/38	60	100
None	Red Pine Estates	Bemidji	6.49	1,189,592	-	961,060	03/01/37	LMIR	12/29/30	86	86
None	Riverside Terrace	Thief River Falls	4.75	2,058,031	-	362,593	07/01/43	LMIR/HRS	05/01/30	66	66
None	Rivertown Commons	Stillwater	6.15	2,494,825	-	205,521	03/01/38	LMIR/HRS	04/30/40	96	96
None	Russell Arms/Benton Heights	Sauk Rapids	5.15	2,229,451	-	285,716	09/01/37	HAP/HRS	05/31/42	71	91
None	Sabathani Senior Housing	Minneapolis	4.25	3,234,373	-	72,934	01/01/63	LMIR/HRS	06/30/24	4	48
None	Slater Square	Minneapolis	5.00	487,128	-	108,694	11/01/36	MR	N/A	0	163
None	Slater Square	Minneapolis	5.00	774,841	-	See above	11/01/36	MR	See above	See above	See above
None	St. Lucas Riverside Apartments	Faribault	3.50	1,785,996	-	256,222	12/01/56	HRS/AMP	9/31/41	30	30
None	Sunwood Village	Ramsey	5.25	1,235,355	-	91,834	03/01/47	LMIR/HRS	N/A	0	47
None	The Ridge Apartments	Minnetonka	4.75	2,289,798	-	1,155,679	12/01/44	LMIR/HRS	N/A	0	64
None	The Willows	Shakopee	5.10	3,366,632	-	77,278	10/01/61	LMIR/HRS	06/30/24	13	60
None	Tower Terrace Townhomes	Cambridge	3.49	1,560,133	-	282,176	05/01/55	LMIR/HRS	N/A	0	32
None	Vicksburg Commons	Plymouth	6.40	771,128	-	119,202	03/01/38	LMIR	N/A	0	50
None	Village Commons	Savage	5.00	1,724,839	-	94,809	11/01/43	LMIR/HRS	N/A	0	66
None	Village on 3rd	Rochester	6.14	1,389,099	-	111,619	05/01/25	LMIR	N/A	0	66
None	Washington Crossing	Winona	5.75	1,141,297	-	45,707	01/01/36	LMIR/HRS	N/A	0	62
None	West Birch Townhomes	Princeton	5.00	1,594,212	-	36,260	8/1/2056	LMIR/HRS	N/A	0	40
None	West View Estates	Plymouth	5.00	3,022,179	-	323,717	09/01/42	LMIR	N/A	0	67
None	White Oak Estates	Baxter	5.10	1,670,799	-	36,776	07/01/61	LMIR/HRS	06/30/24	20	40
None	Whittier Community Housing	Minneapolis	0.00	892,400	-	-	11/30/23	HAP/AMP	09/14/30	45	45
None	Willow Ridge Apartments	St. Paul	6.39	1,100,478	-	79,377	04/01/38	LMIR	N/A	0	47
None	Yorkdale	Edina	5.00	3,604,357	-	406,189	06/01/48	HAP/HRS	06/30/39	90	90
Subtotal - Bonds Paid Off or Non-Bond Financed				120,753,589	$ -	$ 16,822,046				1,800	4,351
Total				184,997,030	$ 30,412,557	$ 18,071,049				2,192	5,014

* Footnotes and Program Type Legend found on page D-3

Notes:

(1) All loans can be prepaid subject to Agency approval.

(2) Amounts listed under the heading "reserves" are pledged by the project owner under the project regulatory agreement. The reserve can be applied for project purposes under the regulatory agreement, and are paid to the owner when the mortgage loan is paid or prepaid in full. The reserves are not pledged as security under the Bond Resolution. The real estate tax and insurance reserves are excluded.

(3) Subsidy expiration date will not be determined until development is placed in service.

***Program Type Legend**

AMP	= Asset Management Program
HAP	= Section 8 Housing Assistance Payment Program (Uninsured Developments)
HRS	= FHA Risk Share Insurance
LMIR	= Low and Moderate Income Rental Program
MR	= Market Rate Loan Program

Rental Housing Bond Resolution
Real Estate Owned and Developments in Default
Information as of
June 30, 2023

REAL ESTATE OWNED

Series	Development Name	Location	Outstanding Loan Balance	Current Carrying Value	Program Type	Subsidy Expiration	# of Subsidized Units	Total #of Units
--	--	--	$ -	$ -	--	--	--	--

DEVELOPMENTS IN DEFAULT

Series	Developments in Default	Outstanding Mortgage Loan Balance	Delinquent Payment(s)	Total Amount Delinquent
--	--	$ -	$ -	$ -
		$0		$0

MINNESOTA HOUSING

Rental Housing Bonds, 2013 Series A-1 Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416SCW8	8/1/2023	Term (a)	3.500	$ 420,000	$ 390,000	$ -	$ 30,000	1
60416SCX6	8/1/2033	Term (b)	4.875	$ 745,000			$ 745,000	1
60416SCY4	8/1/2043	Term (c)	5.200	$ 1,325,000			$ 1,325,000	1
60416SCZ1	8/1/2049	Term (d)	5.300	$ 1,220,000			$ 1,220,000	1
				$ 3,710,000	$ 390,000	$ -	$ 3,320,000	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began February 1, 2015.
(b): Sinking fund redemptions begin February 1, 2024.
(c): Sinking fund redemptions begin February 1, 2034.
(d): Sinking fund redemptions begin February 1, 2044.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2023.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

MINNESOTA HOUSING

Rental Housing Bonds, 2013 Series B-1 Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416SDC1	8/1/2023	Term (a)	3.650	$ 320,000	$ 300,000	$ -	$ 20,000	1
60416SDD9	8/1/2033	Term (b)	5.000	$ 570,000			$ 570,000	1
60416SDE7	8/1/2044	Term (c)	5.300	$ 1,150,000			$ 1,150,000	1
				$ 2,040,000	$ 300,000	$ -	$ 1,740,000	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began February 1, 2015.
(b): Sinking fund redemptions begin February 1, 2024.
(c): Sinking fund redemptions begin February 1, 2034.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2023.

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Rental Housing Bonds, 2021 Series A Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416TEC8	8/1/2023	Term	0.400	$ 5,485,000	$ -	$ -	$ 5,485,000	1
				$ 5,485,000	$ -	$ -	$ 5,485,000	

Note A: Refer to summary of special redemption provisions.

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MINNESOTA HOUSING

Rental Housing Bonds, 2021 Series C Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416TGX0	2/1/2024	Term	0.300	$ 7,840,000	$ -	$ -	$ 7,840,000	1
				$ 7,840,000	$ -	$ -	$ 7,840,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2023.

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Rental Housing Bonds, 2022 Series A Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416TSY5	8/1/2024	Term	2.300	$ 7,190,000	$ -	$ -	$ 7,190,000	1
				$ 7,190,000	$ -	$ -	$ 7,190,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2024.

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MINNESOTA HOUSING

Rental Housing Bonds, 2022 Series B Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416TSX7	8/1/2024	Term	2.850	$ 8,200,000	$ -	$ -	$ 8,200,000	1
				$ 8,200,000	$ -	$ -	$ 8,200,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2024.

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Rental Housing Bonds, 2022 Series C Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416TWZ7	2/1/2025	Term	3.800	$ 10,495,000	$ -	$ -	$ 10,495,000	1
				$ 10,495,000	$ -	$ -	$ 10,495,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2024.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

MINNESOTA HOUSING

Rental Housing Bonds, 2023 Series A Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416TE46	2/1/2025	Term	3.150	$ 5,150,000	$ -	$ -	$ 5,150,000	1
				$ 5,150,000	$ -	$ -	$ 5,150,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2024.

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Rental Housing Bonds, 2023 Series B Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416TE53	2/1/2025	Term	3.300	$ 10,640,000	$ -	$ -	$ 10,640,000	1
				$ 10,640,000	$ -	$ -	$ 10,640,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2024.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

MINNESOTA HOUSING

Rental Housing Bonds, 2023 Series C Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416TM21	2/1/2025	Term	3.450	$ 9,665,000	$ -	$ -	$ 9,665,000	1
				$ 9,665,000	$ -	$ -	$ 9,665,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2024.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
		-	-	-	-	-	-	
Total		$ -	$ -	$ -	$ -	$ -	$ -	

Refer to disclaimer on page 1

Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2023

Rental Housing 2013 Series A-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2013 Series B-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2021 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2021 Series C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2023

Rental Housing 2022 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2022 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2022 Series C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2023

Rental Housing 2023 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2023 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2023 Series C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

MINNESOTA HOUSING

Series	Fund	Investment Type	Maturity Date	Interest Rate		Par
None	Revenue	FFCB	4/21/2028	5.25000	% $	540,000
None	Revenue	FHLB	9/28/2029	5.00000		230,000
None	Revenue	FHLM	11/1/2027	3.49000		18,125,471
None	Revenue	FNMA Pool #AU9667	7/1/2043	3.00000		72,329
None	Revenue	GNMA Pool #755902	4/20/2040	4.62500		67,270
None	Revenue	Government Money Market Fund	Daily	4.95699		4,312,027
13A	Bond Fund Interest	Government Money Market Fund	Daily	4.95699		71,220
13A	Bond Fund Principal	Government Money Market Fund	Daily	4.95699		25,000
13A	Debt Service Reserve	GNMA Pool #AC8187	10/20/2042	3.25000		112,281
13A	Debt Service Reserve	Government Money Market Fund	Daily	4.95699		132,956
13A	Revenue	Government Money Market Fund	Daily	4.95699		858,871
13B	Bond Fund Interest	Government Money Market Fund	Daily	4.95699		37,575
13B	Bond Fund Principal	Government Money Market Fund	Daily	4.95699		16,667
13B	Debt Service Reserve	Government Money Market Fund	Daily	4.95699		145,768
13B	Revenue	Government Money Market Fund	Daily	4.95699		142,075
21A	Bond Fund Interest	Government Money Market Fund	Daily	4.95699		9,142
21A	Cost of Issuance	Government Money Market Fund	Daily	4.95699		4,846
21A	Redemption	Government Money Market Fund	Daily	4.95699		5,485,000
21A	Revenue	Government Money Market Fund	Daily	4.95699		55,363
21C	Bond Fund Interest	Government Money Market Fund	Daily	4.95699		9,800
21C	Revenue	Government Money Market Fund	Daily	4.95699		70,995
22A	Bond Fund Interest	Government Money Market Fund	Daily	4.95699		68,904
22A	Cost of Issuance	Government Money Market Fund	Daily	4.95699		6,608
22A	Revenue	Government Money Market Fund	Daily	4.95699		64,505
22B	Bond Fund Interest	Government Money Market Fund	Daily	4.95699		97,375
22B	Cost of Issuance	Government Money Market Fund	Daily	4.95699		2,172
22B	Mortgage Loan	Government Money Market Fund	Daily	4.95699		3,243,377
22B	Revenue	Government Money Market Fund	Daily	4.95699		88,352
22C	Bond Fund Interest	Government Money Market Fund	Daily	4.95699		166,170
22C	Mortgage Loan	Government Money Market Fund	Daily	4.95699		5,229,092
22C	Revenue	Government Money Market Fund	Daily	4.95699		64,851
23A	Bond Fund Interest	Government Money Market Fund	Daily	4.95699		54,796
23A	Mortgage Loan	Government Money Market Fund	Daily	4.95699		2,660,325
23A	Revenue	Government Money Market Fund	Daily	4.95699		52,988
23B	Bond Fund Interest	Government Money Market Fund	Daily	4.95699		58,520
23B	Cost of Issuance	Government Money Market Fund	Daily	4.95699		13,260
23B	Mortgage Loan	Government Money Market Fund	Daily	4.95699		10,640,000
23B	Revenue	Government Money Market Fund	Daily	4.95699		138,233
23C	Bond Fund Interest	Government Money Market Fund	Daily	4.95699		27,787
23C	Cost of Issuance	Government Money Market Fund	Daily	4.95699		23,490
23C	Mortgage Loan	Government Money Market Fund	Daily	4.95699		8,639,763
23C	Revenue	Government Money Market Fund	Daily	4.95699		113,198
		Total			$	61,978,421

Rental Housing Bond Resolution
Debt Service Reserve Requirement
Information as of June 30, 2023

Debt Service Reserve Fund (all series combined)

Debt Service Reserve Requirement	Value (Per Resolution)*
$391,005	$391,005

* Per the Rental Housing Bond Resolution, investment obligations shall be valued at the lower of face value or cost, without accrued interest.