

Local Housing Trust Fund No-Cost Technical Assistance

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Quick Re-cap of Local Housing Trust Fund Elements

Housing Trust Funds (HTFs) are **established by elected government bodies** at the city, county, or state level by an Ordinance

They **dedicate public revenues** to a **distinct fund** that is used to **address local housing needs**

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They can **leverage private funds, employer contributions, grant funds/other sources!**

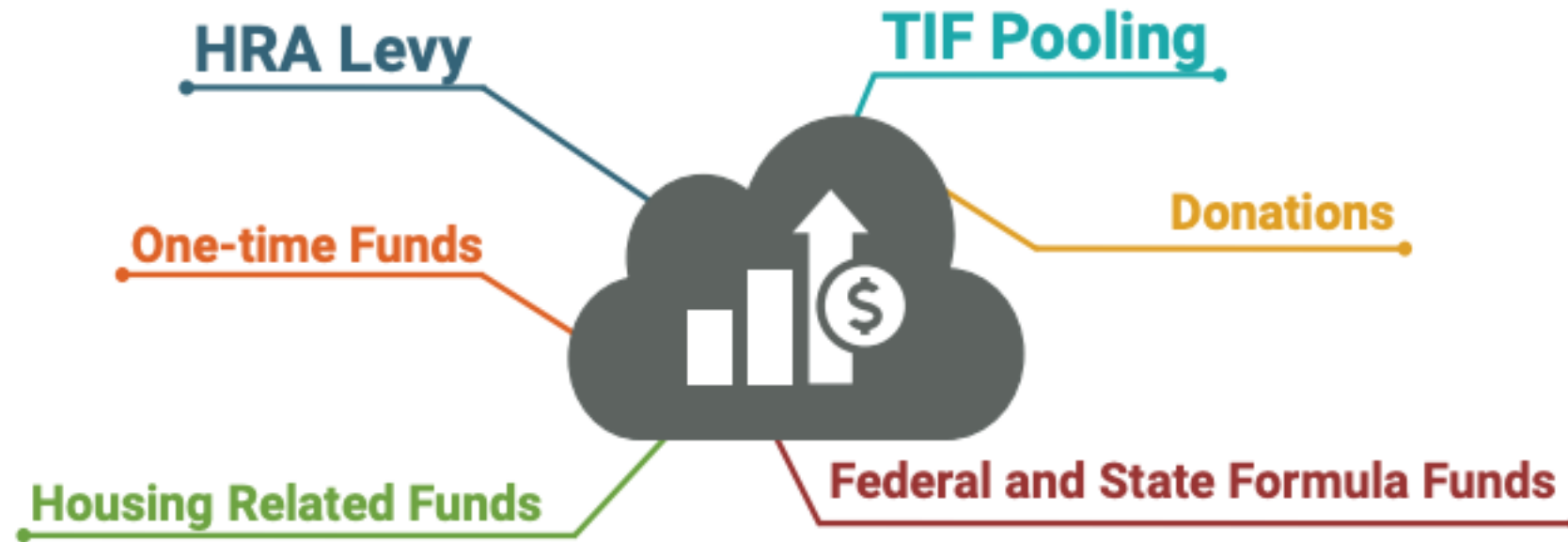


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LHTFs can support many different housing activities....you decide how many or how few!

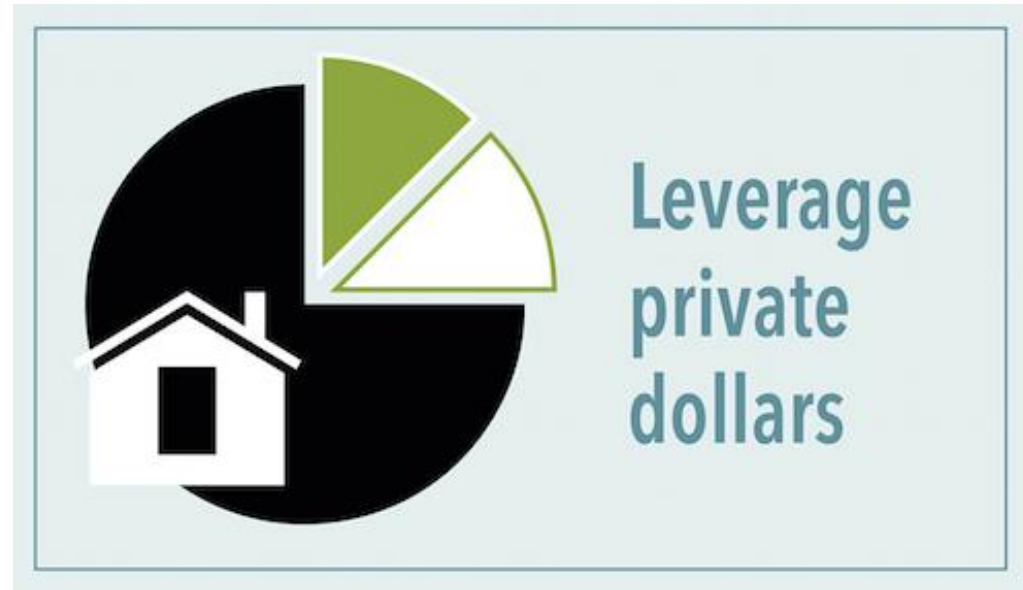


Common Fund Sources: Use what is available in your community



Highlighted Benefit: Leverage

On average,
every \$1 a local
trust fund
invests in
housing
leverages \$6 in
additional public
and private
funds.



Interested in creating a LHTF? MHP can help!

- **Assistance with Planning** – Who will be the administrator and what area(s) will be covered?
 - City, County or Regional (via joint powers agreements) approach?
 - Exploration of what it would mean to administer the HTF and how to simplify this to fit local capacity.
- **Assistance with Creation & Implementation** – sample ordinances, guidance throughout the process to establish the Fund, presentations to decision makers and more...
 - Are there key funding priorities?– Do you need guidelines, or keep it open to respond to emerging housing projects?
 - We can respond to your needs!



Connect with us!

Minnesota Housing will issue an RFP to provide matching funds to support LHTFs— you will hear more next.

Timing is Key: Set up a LHTF now so you can qualify!

Contact us!

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More information can also be found here:

Website: mhponline.org



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