



# Community Stabilization: Naturally Occurring Affordable Housing – Multifamily Rental Housing Program Scores

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## Overview

In the 2023 legislative session, the Community Stabilization Program was established pursuant to [Minnesota Laws 2023, chapter 37, article 1, section 2, subdivision 29](#) and [Minnesota Laws 2023, chapter 37, article 2, section 6](#) as a one-time program with \$80 million to help preserve naturally occurring affordable housing (NOAH). In the 2024 legislative session, [Minnesota Laws 2024, chapter 127, article 14, section 11](#) amended the Community Stabilization Program and specified that \$41,750,000 would be available for multifamily rental NOAH preservation.

Visit Minnesota Housing’s [Community Stabilization: NOAH – Multifamily Rental Housing Program \(Program\) webpage](#) for additional information and the Program Guide.

Funds were administered through a competitive request for proposals (RFP) process and will be distributed as loans to selected applicants.

## Scores

Program RFP applications were due July 24, 2025. Applications are evaluated for eligibility and then ranked and scored based on the Program’s criteria. Minnesota Housing’s board made their selections at the meeting on January 22, 2026.

An application was determined non-select due to one or more of the following criteria:

- Insufficient resources
- Statutory or threshold requirements
- Project feasibility
- Applicant capacity
- Late submission

Insufficient resources is the primary reason that an application was not selected.

The table below includes applicants that responded to Minnesota Housing’s Program RFP and reflects the selection determination and scores of the applications. A maximum of 180 points were available.

Table 1: Program Scores

Project Name	Sponsor/Developer	City	Score	Selection Amount
Blooming Meadows South	Aeon	Bloomington	110	\$ 16,704,000
S-Elect Apartments	City Center Housing Corporation	Duluth	110	\$ 5,173,000
Faith Haven	FaithHaven Inc./One Roof Community Housing	Duluth	102	\$ 10,454,000
Sumner Fields II	McCormick Baron Salazar	Minneapolis	99	\$ 1,275,000
Basset Creek 1B	McCormick Baron Salazar	Minneapolis	97	\$ 1,575,000
Heritage III	McCormick Baron Salazar	Minneapolis	97	\$ 1,000,000
Sumner Fields 1A	McCormick Baron Salazar	Minneapolis	97	\$ 1,275,000
Bluffview Townhomes	Red Wing Housing and Development Authority	Red Wing	90	\$ 2,396,000
Gentry Apartments	Gentry Apartments MDG LLC	Oakdale	90	\$ 1,150,000
Winter 5	New Verticals Development	St. Paul	85	\$ 548,000
LaSalle Apartments	Minnesota Assistance Council for Veterans	Minneapolis	80	\$ 200,000
Prosperity Heights Project	Chibuzor Nnaji	St. Paul	105	Non-Select
Pine Point Apartments	CommonBond Communities	Coon Rapids	90	Non-Select
473 Howell St. S	Kelly Russ	St. Paul	85	Non-Select
595 Snelling	595 Snelling	St. Paul	85	Non-Select
1821 1 <sup>st</sup> Ave S	1st Class Residential Properties LLC	Minneapolis	81	Non-Select
Girard Place Apartments	Girard Place Apartments LLC	Minneapolis	80	Non-Select
Franklin/Columbus Portfolio Stabilization	180 Degrees (Community Re-Entry Services LLC)	Minneapolis	80	Non-Select
Carrington Drive	Aeon	Brooklyn Center	80	Non-Select
Lynwood Pointe	Aeon	Brooklyn Center	80	Non-Select
Shingle Creek	CommonBond Communities	Minneapolis	79	Non-Select
Lagoon Avenue Estates	James Crumble	Minneapolis	76	Non-Select
Downtowner Apartments	Southwest Minnesota Housing Partnership	Marshall	70	Non-Select
3215 21 <sup>st</sup> Ave S	Starfish 3215	Minneapolis	53	Non-Select
Bulanja Investments	Bulanja Investments	Hibbing	N/A	Non-Select
231-237N N Sibley	231N Sibley LLC	Litchfield	N/A	Non-Select

<b>Project Name</b>	<b>Sponsor/Developer</b>	<b>City</b>	<b>Score</b>	<b>Selection Amount</b>
Minneapolis 220	Aeon	Minneapolis	N/A	Non-Select
Linden Care Homes	Grandview Home Care Co	Minneapolis	N/A	Non-Select
Sky Without Limits	Inquilinxs Unidxs por Justicia	Minneapolis	N/A	Non-Select

This information is provided in accordance with [Minnesota Statute 462A.24](#).