

MINNESOTA HOUSING FINANCE AGENCY

NOTICE OF HEARING ON BOND ISSUANCE

NOTICE IS HEREBY GIVEN that the Minnesota Housing Finance Agency will hold a public hearing at 9:30 a.m. on Tuesday, June 30, 2026, via a toll-free telephone conference line (Dial-In: 1-877-568-4108, Conference Code: 580-988-207), for the purpose of taking public comment regarding the issuance of its tax-exempt bonds (the "Bonds") in one or more series issued on one or more dates in the maximum respective principal amounts set forth below, including a plan of finance therefor. The Bonds are proposed to be issued to fund one or more mortgage loans to each of the following entities, to pay for all or a portion of the costs of the acquisition, construction, rehabilitation and equipping of the following developments, including facilities related and subordinate thereto, each for residential rental housing:

Aeon, a Minnesota nonprofit corporation, or an affiliate thereof or successor thereto, as initial owner and user or beneficial party, to finance in part the acquisition, construction and equipping of a 75-unit residential rental housing development to be located at 2905 2nd St SW, Rochester, Minnesota, north of 2nd Street SW (which is also known as County Club Road SW), specifically to the east of Avalon Cove Court Northwest, and adjacent to a parking ramp currently under construction, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$10,975,000.

CCFDA Trail's Edge Senior, LP, a Minnesota limited partnership, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, construction and equipping of a 43-unit residential rental housing development to be located at 905 Airport Road, Waconia, Minnesota, on the undeveloped lot on the east side of Airport Road and southwest of Interlaken Place Apartments (the address of which is 925 Airport Road), to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$7,190,000.

Hilltop Square Apartments of Eagle Bend LLLP, a Minnesota limited liability limited partnership, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, construction and equipping of a 23-unit residential rental housing development to be located at 405 Main Street West, Eagle Bend, Minnesota, that includes a vacant building, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$4,735,000.

Matrix Development LLC, a Minnesota limited liability company, or an affiliate thereof or successor thereto, as initial owner and user or beneficial party, to finance in part the acquisition, construction and equipping of a 48-unit residential rental housing development to be located at 529-535 North Logan Ave, Minneapolis, Minnesota, on the undeveloped lot on the southwest corner of North Logan Avenue and South Frontage Road, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$8,890,000.

Red Pine Estates II, LLLP, a Minnesota limited liability limited partnership, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, construction and equipping of a 86-unit residential rental housing development to be located at 2590 Ridgeway Avenue North #1, Bemidji, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this plan of finance for this development is \$2,350,000.

TCHDC Innsbruck, LLC, a Minnesota limited liability company, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, rehabilitation and equipping of a 40-unit residential rental housing development to be located at 1530 50th Street NW, Rochester, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$10,195,000.

White Earth Reservation Housing Authority, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the rehabilitation and equipping of a 48-unit residential rental housing development to be located at 2235 Mahnomen College Road, Mahnomen, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$13,310,000.

Additional information may be obtained from the Minnesota Housing Finance Agency, Attn: Song Lee, (651) 539-9899. Parties wishing to comment on the issuance of the Bonds may attend the hearing via the toll-free telephone conference line listed above or may submit written comments to the undersigned prior to the hearing.

Jennifer Ho
Commissioner
Minnesota Housing Finance Agency
400 Wabasha Street, Suite 400
St. Paul, Minnesota 55102

Notice Date: June 22, 2026