

Community Stabilization: Distressed Multifamily Rental Building Program Scores

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Overview

In the 2023 legislative session, the Community Stabilization Program was established pursuant to [Minnesota Laws 2023, chapter 37, article 1, section 2, subdivision 29](#) and [Minnesota Laws 2023, ch. 37, art. 2, sec. 6](#) as a one-time program to preserve naturally occurring affordable housing. In the 2024 legislative session, [Minnesota Laws 2024, ch. 127, art. 14, sec. 11](#) and [Minnesota Laws 2024, ch. 127, art. 15, sec. 38](#) amended the Community Stabilization Program and specified that \$50,000,000 is to be used to provide loans or grants for the recapitalization of distressed buildings.

Visit Minnesota Housing's [Community Stabilization: Distressed Multifamily Rental Building Program](#) (the "Program") webpage for additional information and to review the Program Guide.

Funds were administered through a competitive request for proposals (RFP) process and will be distributed as loans or grants to selected applicants.

Scores

The Program RFP applications were due November 19, 2025. Applications were evaluated for eligibility and then ranked and scored based on the program's criteria. Minnesota Housing's board made their selections at the meeting on May 28, 2026.

An application was determined non-select due to one or more of the following criteria:

- Insufficient resources
- Statutory requirements or minimum threshold criteria were not met
- Exceeded 20% of program funds to one sponsor limit
- Incomplete application
- Late submission
- Applicant withdrew application

Insufficient resources is the primary reason that an application was not selected.

The table below includes applicants that responded to the Program RFP and reflects the selection determination and scores of the applications. A maximum of 180 points were available. Applicants that submitted an incomplete application, submitted their application late, withdrew their application, or that did not meet the statutory requirements or minimum threshold criteria were not scored.

Table 1: Program Scores

Project Name	Sponsor/Developer	City	Score	Selection Amount
Minnesota Place	Minnesota Partners, LLC	St. Paul	122	\$ 802,000
PHM Supportive	Premier Development Corporation LLC	Minneapolis	121	\$ 440,000
PHM Grotto	Premier Development Corporation LLC	St. Paul	118	\$ 302,000
Opportunity Housing/OHP - The Coyle, Continental and Lamoreaux	Aeon	Minneapolis	116	\$ 1,431,000
Clare Midtown	Clare Housing	Minneapolis	115	\$ 1,219,000
Lydia	Beacon Interfaith Housing Collaborative	Minneapolis	113	\$ 2,182,000
Prior Crossing	Beacon Interfaith Housing Collaborative	St. Paul	112	\$ 1,132,000
Supportive Housing Rehab 1	Red Lake Reservation HRA	Red Lake	111	\$ 349,000
Endeavors	Catholic Charities Twin Cities	Minneapolis	108	\$ 2,147,000
Dillon Apartments	RS EDEN	Minneapolis	107	\$ 1,280,000
Jeremiah Program - Minneapolis	Jeremiah Program	Minneapolis	106	\$ 1,560,000
Nicollet Square	Beacon Interfaith Housing Collaborative	Minneapolis	106	\$ 1,659,000
Rising Cedar/Touchstone	Project for Pride	Minneapolis	105	\$ 908,000
Bimosedaa	Beacon Interfaith Housing Collaborative	Minneapolis	105	\$ 1,920,000
Higher Ground St. Paul	Catholic Charities Twin Cities	St. Paul	103	\$ 4,085,000
Upper Post Veterans Community	CommonBond Communities	Fort Snelling	102	\$ 2,314,000
Alliance Apartments	Aeon	Minneapolis	100	\$ 1,527,000
66 West	Beacon Interfaith Housing Collaborative	Edina	99	\$ 946,000
Crestview Community	Project for Pride	St. Paul	98	\$ 1,414,000

Project Name	Sponsor/Developer	City	Score	Selection Amount
Journey Homes	Lutheran Social Service of MN	Minneapolis	96	\$ 478,000
Minnesota Vistas	Minnesota Vistas, LLC	St. Paul	96	\$ 546,000
Dorothy Day Residence	Catholic Charities Twin Cities	Minneapolis	96	\$ 3,768,000
Central Avenue Apartments	RS EDEN	Minneapolis	96	\$ 2,315,000
Archdale Apartments	Aeon	Minneapolis	96	\$ 365,000
The Lonoke	Beacon Interfaith Housing Collaborative	Minneapolis	94	\$ 760,000
Freeborn Manor	Minnesota Brokerage Group	Cannon Falls	93	\$ 1,461,000
St. Barnabas Apartments	Aeon	Minneapolis	93	\$ 1,210,000
3301 Nicollet	Alliance Housing Inc	Minneapolis	91	\$ 265,000
Crane Ordway	Aeon	St. Paul	89	\$ 1,554,000
Spirit on Lake	Trellis Co	Minneapolis	84	\$ 1,840,000
Sandy Pines Apartments	MDG Sandy Braham LLC	Sandstone	84	\$ 1,624,000
Vicksburg Commons	CommonBond Communities	Plymouth	83	\$ 1,283,000
Braham Meadows Apartments	MDG Sandy Braham LLC	Brahman	83	\$ 1,638,000
Aeon Preservation Portfolio "MP3" - Adams, Balmoral, Barrington, Buri Manor, Elliot Ct, Elms, Heritage, Maryland, Paige Hall, Roselle	Aeon	Minneapolis	78	\$ 1,517,364
Rock Creek Townhomes	Southwest Minnesota Housing Partnership	Luverne	58	\$ 458,000
Glenwood	Catholic Charities Twin Cities	Minneapolis	86	Non-Select
Evergreen	Catholic Charities Twin Cities	Minneapolis	80	Non-Select
Bloomington Family Townhomes	CommonBond Communities	Bloomington	76	Non-Select
St. Anne's	CommonBond Communities	Minneapolis	74	Non-Select
Homewood	TCHDC	Minneapolis	70	Non-Select
Eastside 1256	Minn/Wall	St. Paul	67	Non-Select
West Broadway Crescent	CommonBond Communities	Minneapolis	67	Non-Select
PRG II (scattered site: includes multiple buildings)	CommonBond Communities	Minneapolis	67	Non-Select
Courtyard	Lutheran Social Service	Minneapolis	65	Non-Select

Project Name	Sponsor/Developer	City	Score	Selection Amount
Westminster and Vista Villa	CommonBond Communities	St. Paul	65	Non-Select
Hawthorne Apartments	Beacon Interfaith Housing Collaborative	Minneapolis	65	Non-Select
Franklin Portland Gateway Phase I	Hope Community	Minneapolis	59	Non-Select
Hamline Park Properties	Trellis Co	St. Paul	55	Non-Select
PRG I	CommonBond Communities	Minneapolis	55	Non-Select
Zinsmaster	Trellis Co	Minneapolis	48	Non-Select
Tanglewood Estates Townhomes	Southwest Minnesota Housing Partnership	Montevideo	48	Non-Select
Willow Court Townhomes	Southwest Minnesota Housing Partnership	Worthington	47	Non-Select
LaSalle Commons	Trellis Co	Minneapolis	43	Non-Select
Roof Replacement	Bulanja Investments	Hibbing	N/A	Non-Select
Oakdale Motel Transition to Temp Housing	United Way of Steele County	Owatonna	N/A	Non-Select
Pipestone Building	GrowSWMN	Pipestone	N/A	Non-Select
Metro Inn	Agate Housing and Services, Inc	Minneapolis	N/A	Non-Select
Affirmation House	Project for Pride in Living	Minneapolis	N/A	Non-Select
Brook Commons	Project for Pride in Living	Minneapolis	N/A	Non-Select
Camden Apartments	Project for Pride in Living	Minneapolis	N/A	Non-Select
Collaborative Village	Project for Pride in Living	Minneapolis	N/A	Non-Select
New Town Project of Elliot Park Neighborhood	Land Bank Twin Cities, Inc	Minneapolis	N/A	Non-Select
Hope Block	Hope Community	Minneapolis	N/A	Non-Select
Riverland Apartments	Travois Inc.	Mahnomen	N/A	Non-Select
Stone Creek Townhomes	Southwest Minnesota Housing Partnership	Luverne	N/A	Non-Select
Northern Warehouse Lofts	Artspace Projects, Inc	St. Paul	N/A	Non-Select
Clare Marshall Flats	Clare Housing	Minneapolis	N/A	Non-Select
Clare Terrace	Clare Housing	Robbinsdale	N/A	Non-Select
Village at Franklin Station	VOA of MN	Minneapolis	N/A	Non-Select
Uptown Maple Commons	Ecumen	North Branch	N/A	Non-Select

Project Name	Sponsor/Developer	City	Score	Selection Amount
Loring 100 Apartments	Nationwide Housing Corporation	Minneapolis	N/A	Non-Select
Sunrise Estates	Nationwide Housing Corporation	Jackson	N/A	Non-Select
Merriam Park Project	Goshen Estate LLC	St. Paul	N/A	Non-Select
Bellwether Communities	The Preservation Project One LLC	St. Paul	N/A	Non-Select
Torre De San Miguel	CommonBond Communities	St. Paul	N/A	Non-Select

This information is provided in accordance with [Minnesota Statute 462A.24](#).