

Application for Funding - ADDI

AMERICAN DREAM DOWNPAYMENT INITIATIVE

The following is an application for funding under MHFA's American Dream Downpayment Initiative (ADDI). **Minnesota Housing lenders with approved CASA initiatives may apply to use ADDI for multiple CASA initiatives with one application form.** Any questions regarding ADDI, or the completion of this application, can be directed to the Homes Division at (651) 296-8215 if calling the Twin Cities metropolitan area or (800) 710-8871 if calling from greater Minnesota.

PROGRAM REQUIREMENTS

Please note that the ADDI program has more restrictive program requirements than either CASA or HAF in some cases. To ensure compliance with these restrictions, please review the ADDI guidance materials.

I. APPLICATION 1. Name of CASA lender:_____ 2. Applicant contact information. Name: _____ Phone: _____ 3. Name of CASA initiative(s) applying for ADDI (please indicate if this is a new CASA initiative or an existing initiative): New \Box Existing \Box New 🗆 Existing \Box New 🗆 Existing 🗆 _____New 🗆 Existing \Box New \Box Existing \Box New 🗆 Existing \Box 4. Did you find on Minnesota Housing's Roster of available inspectors an inspector in your area of service? Yes _____ No____ If the answer is no, please call Ruth Simmons at 651-297-5146. Questions 5 and 6 are for Greater Minnesota¹ applicants only 5. List the contact name and address for the local Public Housing Authority for each CASA initiative.

6. List the contact name and address for any local mobile home/manufactured housing developments in the local area of each CASA initiative.

II. CERTIFICATION AND SIGNATURE

Please type the following certification on the application or sign below: "The undersigned hereby certifies that the information contained herein is true and correct." Provide authorized signatures from a participating lender.

Lender:_____

Acceptance of this application by MHFA will be acknowledged by issuance of an ADDI acceptance letter to the undersigned CASA applicant. The applicant will subsequently have access to ADDI funds as a financing supplement to CASA first mortgage transactions for the term of the underlying CASA initiative.

¹ Greater Minnesota applicants are defined as doing business outside of the 11 county Twin Cities metro area.