

# FORM INSTRUCTIONS

## ADDI LOAN TRANSMITTAL MHFA FORM #135-D

**PURPOSE:** To reserve and request the amount of ADDI funding assistance for an eligible borrower.

**PREPARED BY:** Seller's (lender's) Underwriter, Processor or Administrator

**PREPARED IN:** One original

**DISTRIBUTION:** Transmittal is sent or faxed to Minnesota Housing by the Seller. Minnesota Housing will use the ADDI Loan Transmittal to generate the ADDI Commitment Notification. The Seller will not receive the ADDI Loan Transmittal back. Should a correction be necessary prior to the drafting of the Note, Seller is to notify Minnesota Housing prior to sending a corrected transmittal.

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## INSTRUCTIONS

Sellers initially estimate ADDI assistance when they reserve First Mortgage Funds under the CASA program. Borrowers may only receive ADDI funds if necessary to reduce their housing ratio (PITI / Gross monthly income) to 30%. Borrowers may receive ADDI downpayment assistance in increments of \$5,000 or \$10,000 as needed to reduce their housing ratio to a 30% level.

This ADDI Transmittal Form 135D finalizes the amount of ADDI assistance required for the purchase transaction and serves as a vehicle to request the commitment of funds. The Seller completes and faxes it to MHFA only after the Seller completes verification of the borrower's income and assets. See qualification requirements that apply under ADDI.

See American Dream Down Payment Initiative Program Supplement.

# Minnesota Housing Finance Agency

## ADDI Loan Transmittal

### LENDER/SELLER INFORMATION

Lender / Seller Name

MHFA Loan # (CASA Program Only)

Contact Name

( )

Contact Phone Number

( )

Fax Number to send ADDI loan Commitment

Contact Email Address

### BORROWER AND PROPERTY INFORMATION

Borrower Name

Co-Borrower Name

Property Address

City

Zip

Property  
Type

Existing

Built before  
1978

Property Type New Construction

*Note: Existing homes currently rented/ non-owner occupied are ineligible for ADDI. Condos & Townhomes built before 1978 are ineligible for ADDI.*

*Note: New construction must be underway before ADDI funds are committed.*

### MORTGAGE LOAN INFORMATION

Household Size

\$

Annual Projected Household Eligibility Income

Note: Apply the ADDI income limits in Accordance with Exhibit A

\$

Property Acquisition Cost

HO Education Completion Date

*Note: Apply the ADDI Acquisition Cost limits in accordance with Exhibit B*

*Note: ADDI requires completion of Homestretch prior to closing date.*

### HOMEOWNERSHIP ASSISTANCE FUND (HAF) AND OTHER JUNIOR LIENS IN THE TRANSACTION

**ADDI cannot be applied unless the borrower's housing payment ratio exceeds 30%. Borrowers may receive ADDI downpayment assistance in increments of \$5,000 or \$10,000 as needed to reduce their housing ratio to a 30% level. If additional ADDI funds are included in the transaction from another source (e.g.: from City or County jurisdictions offering ADDI), the total of all ADDI assistance may not exceed the greater of \$10,000 or 6% of the property purchase price. "The total of all ADDI and HOME funds must be less than \$15,000.**

**Lenders may layer ADDI, HAF or a combination of both assistance programs. HAF must be in second lien position to all other liens in the transaction. ADDI may subordinate to all junior liens in the transaction.**

### AMOUNT OF ADDI FUNDS REQUESTED

**American Dream Down-Payment Initiative (ADDI)– For CASA Loans**

**Only:** After receiving HAF assistance when applied, and any other assistance, if the borrower's housing payment ratio remains above 30%, then the borrower is eligible to receive increments of \$5,000 or \$10,000 in ADDI assistance as needed.

**Total ADDI from MHFA** \$

### WARRANTIES

**Lender warrants that the Borrower and property noted above meet the qualifying requirements set forth for the Community Activity Set Aside program and the Homeownership Assistance Fund program when applied, as well as those requirements set forth for the American Dream Downpayment Initiative program and detailed in the ADDI Participation Letter and ADDI Program Supplement.**

Loan Officer, Processor, Underwriter, or Administrator Signature

Date

# ADDI INCOME LIMITS (2006)

County	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
Duluth--Superior, MN--WI MSA <sup>1</sup>	\$31,200	\$35,650	\$40,100	\$44,550	\$48,100	\$51,700	\$55,250	\$58,800
Fargo--Moorhead, ND--MN MSA	\$36,400	\$41,600	\$46,800	\$52,000	\$56,150	\$60,300	\$64,500	\$68,650
Grand Forks, ND--MN MSA	\$32,600	\$37,250	\$41,900	\$46,550	\$50,250	\$54,000	\$57,700	\$61,450
La Crosse, WI--MN MSA	\$33,150	\$37,900	\$42,600	\$47,350	\$51,150	\$54,950	\$58,700	\$62,500
Minneapolis--St. Paul, MN--WI MSA <sup>2</sup>	\$41,700	\$47,700	\$53,650	\$59,600	\$64,350	\$69,150	\$73,900	\$78,650
Aitkin County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Becker County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Beltrami County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Benton County	\$34,600	\$39,550	\$44,500	\$49,450	\$53,400	\$57,350	\$61,300	\$65,250
Big Stone County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Blue Earth County	\$33,700	\$38,500	\$43,350	\$48,150	\$52,000	\$55,850	\$59,700	\$63,550
Brown County	\$33,300	\$38,100	\$42,850	\$47,600	\$51,400	\$55,200	\$59,000	\$62,850
Cass County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Chippewa County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Clearwater County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Cook County	\$31,650	\$36,150	\$40,700	\$45,200	\$48,800	\$52,450	\$56,050	\$59,650
Cottonwood County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Crow Wing County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Dodge County	\$41,600	\$47,550	\$53,500	\$59,450	\$64,200	\$68,950	\$73,700	\$78,450
Douglas County	\$31,000	\$35,450	\$39,850	\$44,300	\$47,850	\$51,400	\$54,950	\$58,500
Faribault County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Fillmore County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Freeborn County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Goodhue County	\$37,350	\$42,700	\$48,000	\$53,350	\$57,600	\$61,900	\$66,150	\$70,400
Grant County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Hubbard County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Itasca County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Jackson County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Kanabec County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Kandiyohi County	\$32,200	\$36,800	\$41,400	\$46,000	\$49,700	\$53,350	\$57,050	\$60,700
Kittson County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Koochiching County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Lac qui Parle County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Lake County	\$31,450	\$35,900	\$40,400	\$44,900	\$48,500	\$52,100	\$55,700	\$59,250
Lake of the Woods County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Le Sueur County	\$35,450	\$40,500	\$45,600	\$50,650	\$54,700	\$58,750	\$62,800	\$66,850
Lincoln County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Lyon County	\$32,600	\$37,250	\$41,900	\$46,550	\$50,250	\$54,000	\$57,700	\$61,450
McLeod County	\$36,800	\$42,050	\$47,300	\$52,550	\$56,750	\$60,950	\$65,150	\$69,350
Mahnomen County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Marshall County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Martin County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Meeker County	\$32,200	\$36,800	\$41,400	\$46,000	\$49,700	\$53,350	\$57,050	\$60,700
Mille Lacs County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Morrison County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Mower County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Murray County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Nicollet County	\$37,250	\$42,550	\$47,900	\$53,200	\$57,450	\$61,700	\$65,950	\$70,200
Nobles County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Norman County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Olmsted County	\$41,600	\$47,550	\$53,500	\$59,450	\$64,200	\$68,950	\$73,700	\$78,450
Otter Tail County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Pennington County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Pine County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Pipestone County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Pope County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Red Lake County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Redwood County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Renville County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Rice County	\$37,750	\$43,100	\$48,500	\$53,900	\$58,200	\$62,500	\$66,850	\$71,150
Rock County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Roseau County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Sibley County	\$32,850	\$37,550	\$42,250	\$46,950	\$50,700	\$54,450	\$58,200	\$61,950
Stearns County	\$34,600	\$39,550	\$44,500	\$49,450	\$53,400	\$57,350	\$61,300	\$65,250
Steele County	\$36,200	\$41,350	\$46,550	\$51,700	\$55,850	\$59,950	\$64,100	\$68,250
Stevens County	\$32,150	\$36,700	\$41,300	\$45,900	\$49,550	\$53,250	\$56,900	\$60,600
Swift County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Todd County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Traverse County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Wabasha County	\$34,000	\$38,850	\$43,700	\$48,550	\$52,450	\$56,300	\$60,200	\$64,100
Wadena County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Waseca County	\$33,550	\$38,300	\$43,100	\$47,900	\$51,750	\$55,550	\$59,400	\$63,250
Watonwan County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200
Wilkin County	\$31,150	\$35,600	\$40,050	\$44,500	\$48,050	\$51,600	\$55,200	\$58,750
Winona County	\$33,450	\$38,200	\$43,000	\$47,750	\$51,550	\$55,400	\$59,200	\$63,050
Yellow Medicine County	\$30,850	\$35,300	\$39,700	\$44,100	\$47,650	\$51,150	\$54,700	\$58,200

<sup>1</sup> Carlton and St. :Louis Counties

<sup>2</sup> 11 county metro area includes Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington and Wright Counties.

## ADDI PURCHASE PRICE LIMITS

County Name	Single-Family Unit
11-County Metro Area*	\$251,750
Balance of the State	\$200,160

\* Eleven county metro area includes the following counties:  
Anoka, Carver, Chisago, Dakota, Hennepin, Isanti,  
Ramsey, Scott, Sherburne, Washington and Wright