

Important HAP Notice

INSUFFICIENT FUNDS for payment of HAP Vouchers

Many Section 8 contracts have not been paid July 2007 HAP and/or will not be paid their August 2007 HAP on or around August 1st, due to Insufficient Funds.

At this time, MHFA does not have any information as to when additional funding will be received.

If your Section 8 HAP is not paid due to Insufficient Funds, we suggest that you contact the HUD Project Manager for possible assistance. They may be able to arrange a temporary release of funds from Residual Receipts or Reserves for Replacement in order to pay mortgages and other essential project expenses.

To determine if your contract has Insufficient Funds to pay HAP, please check your TRACS responses by the 31st of the month.

Your TRACS responses WILL include notification on the status of your HAP voucher, INCLUDING if there are Insufficient Funds to pay HAP.