

NANCY M. BORMANN, P.A.
CERTIFIED PUBLIC ACCOUNTANT

Resident Impact Statement

Minnesota Housing Finance Agency
Katherine G. Hadley – Commissioner
Attn: Robert L. Odman Assistant Commissioner
400 Sibley St. Suite 300
St. Paul, MN 55101

Dear Commissioner:

Four N' Some Limited partnership, the owner of Lebens Raum Apartments, located in Canby, Minnesota, anticipates that on or after 12-31-2005, it will terminate participation in the following federally assisted housing programs for the following number of units which apply to the project:

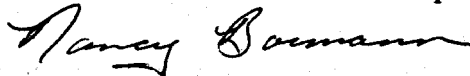
USDA-Rural Development Section 515(b), with 10 units.

Minnesota law requires owner to submit to the residents of the project, the City of Canby and the Minnesota Housing Finance Agency, a statement of the impact of such termination on the residents of the project. This document performs that purpose.

1. 10 Units within the project will no longer be subject to rent restrictions imposed by the Federal program which applies to the project effective as of the date of termination of the program which will be no earlier than twelve months after the date of this Impact Statement.
2. Owner estimates that the rents to be charged after termination will be: (1) bedroom \$340.00 to \$350.00 as compared to current rents charged under the federal program of \$315.00.
3. Owner proposed to assist qualified tenants who may experience an increase in rent upon termination to obtain a Section 8 voucher from the United States Department of Housing and Urban Development or the housing and Redevelopment authority to avoid displacement.

January 3, 2005

Four N' Some Limited Partnership



Nancy Bormann, Management Agent

Four N' Some Limited Partnership is an Equal Opportunity Provider
Complaints of discrimination should be sent to: USDA Director
Office of Civil Rights, Washington, DC 20250-9410