

HTC QAP High-Impact Zip Codes

Minnesota Housing will identify the zip codes in Minnesota most heavily impacted by the foreclosure crisis in the following manner:

Minnesota Housing will identify between 75 and 125 zip codes (out of Minnesota's 872 residential zip codes) based on the following factors:

Foreclosure/REO rate,
Delinquency rate,
Unemployment rate (for the county in which the zip code is located), and
Proportion of non-prime, ARMs (adjustable rate mortgages) that have not reset.

Each factor will receive the following weights:

Foreclosure/REO:	60%
Delinquency:	20%
Unemployment:	10%
Non-prime ARMs still to reset:	10%

Based on the above, Minnesota Housing will compile and publish a list of HTC QAP High-Impact Zip Codes on its website by April 26, 2010.