

September 25, 2012

Announcing 3% rate for Minnesota Mortgage Program

Minnesota Housing has lowered all first-time homebuyer program interest rates, with the lowest rates currently under the Minnesota Mortgage Program (MMP) at 3.00% for government loans and 3.50% for conventional loans (conventional rate includes all pricing adjustments).

In addition, for clients who are ready to buy and interested in 97% LTV financing with no mortgage insurance required, consider using the HFA Preferred Risk Sharing product, now at 3.750%.

Start offering your customers safe loans with below-market interest rates today. <u>View all program rates</u>.

Make sure to like us on <u>Facebook</u> and follow us on <u>Twitter</u> to get timely updates on rate changes and new program features that will be announced this fall.

Please note, these rates are subject to change at any time, and this eNews is not an offer to enter into an interest rate agreement. Such an agreement may only be made pursuant to Minnesota Statutes Section 47.206, Subds. 3 and 4.

Questions?

Single Family Division Help Desk 651.296.8215 or 800.710.8871 7:30 a.m. - 5:00 p.m. (business days)

Minnesota Housing | 400 Sibley Street, Suite 300 | Saint Paul, MN 55101



