

eNews Alert



Coming to the Twin Cities: The NeighborhoodLIFTSM Program to offer downpayment assistance for your homebuyers!

The [NeighborhoodLIFTSM program](#) invests in the future by supporting sustainable homeownership and neighborhood stability. This collaborative effort sponsored by Wells Fargo and NeighborWorks® America offers:

Downpayment assistance administered locally by Neighborhood Housing Services of Minneapolis for eligible qualified borrowers.

- These funds are available for a limited time and are fully forgivable after the borrower lives in the home for five years.
- Eligible, qualified buyers may receive up to \$15,000 in downpayment assistance for the purchase of a primary, owner-occupied residence in the cities of Minneapolis or St. Paul.

Financial education to help buyers prepare for homeownership.

Events to showcase area homes for sale.

Minnesota Housing programs are approved for use with NeighborhoodLIFTSM. Guidelines allow borrowers to combine interest-free, deferred, forgivable loans like NeighborhoodLIFTSM with our first-time homebuyer and downpayment assistance programs!

The NeighborhoodLIFTSM program is hosting a **free** event to provide information and resources about the program. As a valued Minnesota Housing Real Estate Partner, we hope that you and your clients will find this event an informative and helpful step on the way to homeownership.

Date: September 7 and 8
Time: 10:00 a.m. - 7:00 p.m.
Location: Minneapolis Convention Center, Hall A
1301 Second Avenue South
Minneapolis, MN 55401
Cost: Free

At the event, potential homebuyers will meet with a home mortgage consultant, and a local non-profit organization will process applications for the downpayment assistance. Your clients can find out if they qualify for the program and reserve their funds for 60 days, even if they haven't yet found a property. They will also be able to spend time learning about homeownership and take a bus tour of featured properties for sale.

If you currently have eligible property listings in Minneapolis and St. Paul, Wells Fargo has created a [Tool Kit](#) for real estate agents designed to assist you in uploading information on your properties to be included as part of the event bus tour.

While NeighborhoodLIFTSM is a collaborative program of Wells Fargo Bank, N.A., Wells Fargo

Foundation, and NeighborWorks® America, buyers may seek financing for the remaining balance of the home purchase from any lender on the list of NeighborWorks® approved lenders. As other participating lenders provide materials, Minnesota Housing will work to make those available as well.

If you would like additional information regarding the event on September 7-8, please contact:

Neighborhood Housing Services of Minneapolis

NeighborWorks® America Affiliate

1501 Dupont Ave N

Minneapolis, MN 55411

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