

Minnesota Housing Launches New Family of Mortgage Loan Programs December 18

Minnesota Housing is pleased to announce a new family of mortgage programs to better meet the needs of Minnesota homebuyers. Our programs aren't just for first-time homebuyers anymore. For the first time in the Agency's 40-year history, Minnesota Housing will also offer loan programs to existing homeowners who are looking to buy a new home, refinance*, or renovate current homes with Minnesota Housing's family of programs. Start Up, Step Up and Fix Up loans give borrowers access to all of these options.

**The refinance product is not an underwater product.*

Start Up

On December 18, the MMP and CASA programs will be combined under the new name Start Up. This new simplified program will continue to serve Minnesota's first-time homebuyers, but now provides access to three downpayment and closing cost loan options.

[Start Up FAQ](#)

[Start Up Term Sheet](#)

Step Up

Step Up is a new loan program designed for non-first-time homebuyers to purchase or refinance a home. Similar to our traditional programs, Step Up will serve low- and moderate-income homeowners and will also have downpayment and closing cost loan options.

[Step Up FAQ](#)

[Step Up Term Sheet](#)

Fix Up

Minnesota Housing continues to offer secured and unsecured loans through our Fix Up home improvement loan program. The Fix Up program is designed for homeowners who want to remodel or make energy saving improvements and is now expanding awareness of the program to educate the entire Minnesota Housing lender partner network.

[Fix Up Program Reference Guide](#)

Updated Downpayment and Closing Cost Loan Options:

Minnesota Housing has also improved downpayment and closing cost loan options and has added a third option available to borrowers.

[Downpayment and Closing Cost Loan Comparison Sheet](#)

Important Training Dates and Registration

Please register for training to make sure you're aware of the simplified structure of our new programs. Although not required, loan officers, underwriters, processors, closers, post-closers, and managers are recommended to attend training.

Lenders: Register for one of our live Webinars detailing these important program changes:

- [Tuesday, November 20: 2-4 p.m.](#)
- [Wednesday, November 28: 9-11 a.m.](#)
- [Tuesday, December 4: 2-4 p.m.](#)

A recorded webinar will also be available to view on our website in early December.

If you are a new HOME HELP lender, please register separately for the full-length [HOME HELP training](#).

Housing counselors and community development partners: Register today for a live webinar. This abbreviated version gives an overview of the new program details, but is not meant for lender partners.

- [Wednesday, December 5: 9-11 a.m.](#)

Questions?

- Stephanie Oyen, stephanie.oyen@state.mn.us, 651.297.3132
- Kirsten Partenheimer, kirsten.partenheimer@state.mn.us, 651.297.3656
- Mary Rivers, mary.rivers@state.mn.us, 651.297.3127

Minnesota Housing | 400 Sibley Street, Suite 300 | Saint Paul, MN 55101

