

Final Days for MMP and CASA Loan Commitments Before Launch of New Mortgage Loan Programs

Lenders may continue to make Minnesota Mortgage Program (MMP) and Community Activity Set-Aside (CASA) loan commitments through 5:00 p.m. on Monday, December 17. Access to new commitments will end at 5:00 p.m. to allow staff to transition to the new mortgage loan programs in the HDS Single Family Web Application, although lenders will still have access in the system to their pipelines.

At 10:00 a.m. on Tuesday, December 18, lenders may begin to make loan commitments for the new mortgage loan programs, Start Up and Step Up. Lenders will no longer be able to make new MMP or CASA commitments and will not be permitted to transfer MMP or CASA commitment to Start Up unless an underwriter certifies that the borrower(s) cannot close with MMP or CASA.

Training and Resources

<u>Visit the Training and Resources webpage</u> to register for an upcoming webinar training and have access to program procedural manuals, term sheets and more.

Questions?

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Previous eNews Announcements

<u>November 8, 2012</u> - Minnesota Housing Launches New Family of Mortgage Loan Programs December 18

<u>November 15, 2012</u> - System Availability This Weekend, Training Reminder for New Programs

<u>November 29, 2012</u> - Training Reminder for New Minnesota Housing Mortgage Loan Programs - Start Up, Step Up and HOME HELP

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