

Opt Out Log Template

County:	Todd			
City:	Long Prairie			
Development Name:	Todd Apartments			
Address	418-422 4 th St. So.			
	Long Prairie, MN 56347			
Owner:	Long Prairie Investors			
	P.O. Box 249			
	Rochester, MN 55903			
Remarks:				
Number of Federally Assisted Units:	16			
Number of Section 8 Units:	7 (Rural Development subsidy)			
Proposed Opt Out/Prepayment Date:	4/1/19			
Type of Notice:	<input type="checkbox"/> Opt Out Only <input type="checkbox"/> Prepayment Only	<input checked="" type="checkbox"/> Both Opt Out and Prepayment <input type="checkbox"/> Manufactured Home Park Conversion		
MHFA First Mortgage:	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>			
Client Group:	<input checked="" type="checkbox"/>	Family	<input type="checkbox"/>	Wholly Developmentally Disabled
	<input type="checkbox"/>	Elderly	<input type="checkbox"/>	Wholly Elderly Congregate
	<input type="checkbox"/>	Chronically Mentally Ill	<input type="checkbox"/>	Wholly Elderly Housekeeping
	<input type="checkbox"/>	Human Acq. Immunodef	<input type="checkbox"/>	Wholly Physically Disabled
	<input type="checkbox"/>	Individual Families – not eld/handicapped	<input type="checkbox"/>	Wholly Physically Handicapped
	<input type="checkbox"/>	Partially Elderly Handicapped	<input type="checkbox"/>	Other
	<input type="checkbox"/>	Partially Physically Handicapped		
Programs:	<input type="checkbox"/>	Project Based Section 8	<input type="checkbox"/>	Section 223 (a)(7)/236(j)(1)
	<input type="checkbox"/>	Section 202	<input type="checkbox"/>	Section 223(a)(7)/221(d)(3)MKT
	<input type="checkbox"/>	Section 207	<input type="checkbox"/>	Section 223(a)(7)/241(f)/236
	<input type="checkbox"/>	Section 207/223(f)	<input type="checkbox"/>	Section 223(a)(7)/241(f)/236
	<input type="checkbox"/>	Section 207/223(f)/244	<input type="checkbox"/>	Section 231
	<input type="checkbox"/>	Section 221 (d)(3) BMIR	<input type="checkbox"/>	Section 236(j)(1)
	<input type="checkbox"/>	Section 221 (d)(3)MKT	<input type="checkbox"/>	Section 236(j)(1)/202
	<input type="checkbox"/>	Section 221(d)(4)/244	<input checked="" type="checkbox"/>	Section 515 Rural Rental Housing
	<input type="checkbox"/>	Section 221(d)(4)MKT	<input type="checkbox"/>	Section 542 (c)
	<input type="checkbox"/>	Section 811		

Exhibit E

RESIDENT IMPACT STATEMENT

Todd Apartments (owner name), the owner of 418+422 4th St. So. Long Prairie MN 56347 (property), anticipates that on or after APRIL 1ST 2020 (date), it will terminate participation in the following federally assisted housing programs for the following number of units which apply to the project:

USDA (program) 16 number of units
(program) number of units

Minnesota law requires owner to submit to the residents of the project, the City of Long Prairie, and the Minnesota Housing Finance Agency, and (if the property is located in the metropolitan area as defined in section 473.121, subdivision 2, the metropolitan council) a statement of the impact of such termination on the residents of the project. This document performs that purpose.

- 1) (#) 16 units within the project will no longer be subject to rent restriction imposed by the federal program(s) which applies (apply) to the project effective as of the date of termination of the program which will be no earlier than twelve months after the date of this Impact Statement.
- 2) Owner estimates that the rents to be charged after termination will be:
(1) bedroom: \$ 710.00 as compared to current rents charged under the federal program of \$ 566.00 and (2) bedroom: \$ 765.00 as compared to current rents charged under the federal program of \$ 606.00 and (3) bedroom: \$ N/A as compared to current rents charged under the federal program of \$ N/A.
- (3) Owner proposes to assist qualified tenants who may experience an increase in rent upon termination to obtain a Section 8 voucher from the United States Department of Housing and Urban Development or the Housing and Redevelopment Authority to avoid displacement.

Dated: 2-27-2019

(owner)

Long Prairie Investors

By

Dean Osland

Its

Managing Partner

If you have any questions
Contact
Jack Knoedl
952-888-4362
9250 Old Cedar Ave So.
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Bloomington MN 55425



United States Department of Agriculture

Rural Development Multi-Family Housing Rentals

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Todd Apts Paramark
418-422 4th St So
Long Prairie, MN 56347

Total Units:	16
Units with Subsidy:	7
Complex Type:	Family
Bedrooms:	Studio: 0
	1 Bdr. 2
	2 Bdr. 14

Contact Information

Metroplains Management, LLC
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Email:
TBURTNESS@METROPLAINS.COM
Website: WWW.METROPLAINS.COM

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