

Opt Out Log Template

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|--------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| County: | Swift | | |
| City: | Kerkhoven | | |
| Development Name: | Gra-Mar Courts | | |
| Address | 402 S. 8 th St. Kerkhoven, MN 56252 | | |
| Owner: | Gra-Mar Courts, Inc. 402 S. 8 th St. Apt. 4 Kerkhoven, MN 56252 | | |
| Remarks: | 16 total units | | |
| Number of Federally Assisted Units: | 16 | | |
| Number of Section 8 Units: | 8 units Rural Development subsidy | | |
| Proposed Opt Out/Prepayment Date: | 8/1/20 | | |
| Type of Notice: | <input type="checkbox"/> Opt Out Only <input type="checkbox"/> Prepayment Only | <input checked="" type="checkbox"/> Both Opt Out and Prepayment <input type="checkbox"/> Manufactured Home Park Conversion | |
| MHFA First Mortgage: | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | | |
| Client Group: | <input checked="" type="checkbox"/> Family <input type="checkbox"/> Elderly <input type="checkbox"/> Chronically Mentally Ill <input type="checkbox"/> Human Acq. Immunodef <input type="checkbox"/> Individual Families – not eld/handicapped <input type="checkbox"/> Partially Elderly Handicapped <input type="checkbox"/> Partially Physically Handicapped | <input type="checkbox"/> Wholly Developmentally Disabled <input type="checkbox"/> Wholly Elderly Congregate <input type="checkbox"/> Wholly Elderly Housekeeping <input type="checkbox"/> Wholly Physically Disabled <input type="checkbox"/> Wholly Physically Handicapped <input type="checkbox"/> Other | |
| Programs: | <input type="checkbox"/> Project Based Section 8 <input type="checkbox"/> Section 202 <input type="checkbox"/> Section 207 <input type="checkbox"/> Section 207/223(f) <input type="checkbox"/> Section 207/223(f)/244 <input type="checkbox"/> Section 221 (d)(3) BMIR <input type="checkbox"/> Section 221 (d)(3)MKT <input type="checkbox"/> Section 221(d)(4)/244 <input type="checkbox"/> Section 221(d)(4)MKT <input type="checkbox"/> Section 811 | <input type="checkbox"/> Section 223 (a)(7)/236(j)(1) <input type="checkbox"/> Section 223(a)(7)/221(d)(3)MKT <input type="checkbox"/> Section 223(a)(7)/241(f)/236 <input type="checkbox"/> Section 223(a)(7)/241(f)/236 <input type="checkbox"/> Section 231 <input type="checkbox"/> Section 236(j)(1) <input type="checkbox"/> Section 236(j)(1)/202 <input checked="" type="checkbox"/> Section 515 Rural Rental Housing <input type="checkbox"/> Section 542 (c) | |

RESIDENT IMPACT STATEMENT

Mary Austold-Grove Thorsen (Owner name), the owner of
Grove-Mark Counts, Inc (property), anticipates that on or after
8-1-2020 (date), it will terminate participation in the following federally
assisted housing programs for the following number of units, which apply to the project:

USRD 515 (Program) 16 number of units
____ (Program) _____ number of units

Minnesota law requires owner to submit to the residents of the project, the City of
Kerkhoven, Mn. and the Minnesota Housing Finance Agency,
and (if the property is located in the metropolitan area as defined in section 473.121, subdivision 2), the
Metropolitan Council) a statement of the impact of such termination on the residents of the project. (At
least 12 months before termination of participation-MN Statutes 471.9997.) This document performs that
purpose.

1) (#) 16 units within the project will no longer be subject to rent restriction imposed by the
federal program(s) which applies (apply) to the project effective as the date of termination of the
program which will be no earlier than twelve months after the date of this Impact Statement.

2) Owner estimates that the rents to be charged after termination will be:
(1) bedroom: \$ 350. - 450. as compared to current rents charged under the federal program of
\$ 350. - 450. and (2) bedroom: \$ 375. - 475. as compared to current rents charged under the
federal program of \$ 375. - 475. and (3) bedroom: \$ _____ as compared to current rents
charged under the federal program of \$ _____. These are the Basic
and market rents.

3) Actions Owner will take to assist displaced tenants:

We give our assurance all tenants will be able
to live in their Apts. with same rent during
this process.

Dated: 7-30-2019
(Owner) Grove-Mark Counts, Inc.
By Mary Kay Austold.
Its _____

USDA United States Department of Agriculture
Rural Development Multi-Family Housing Rentals



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Multi-Family Housing Rentals

Rental Property Information



| | |
|----------------------------|------------------|
| Total Units: | 16 |
| Units with Subsidy: | 8 |
| Complex Type: | Family |
| Bedrooms: | Studio: 0 |
| | 1 Bdr. 4 |
| | 2 Bdr. 12 |

Contact Information

Westrom Realty
Phone: (320) 235-0742
Email: JEAN@WESTROMREALTY.COM
Website: Unavailable

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Apartment Information

Gra-mar Courts
402 South 8th Street
Kerkhoven, MN 56252

Last Modified: 7/11/2015

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