

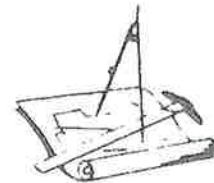
# Opt Out Log Template

<b>County:</b>	Meeker		
<b>City:</b>	Litchfield		
<b>Development Name:</b>	Park Village Apartments		
<b>Address</b>	410 West Seventh Street		
	Litchfield, MN 55355		
<b>Owner:</b>	Liechty Associates LLP		
	9276 Cornell Circle		
	Woodbury, MN 55125		
<b>Remarks:</b>			
<b>Number of Federally Assisted Units:</b>	16		
<b>Number of Section 8 Units:</b>	Zero units receiving Rural Development subsidy		
<b>Proposed Opt Out/Prepayment Date:</b>	10/1/2020		
<b>Type of Notice:</b>	<input type="checkbox"/> Opt Out Only <input type="checkbox"/> Prepayment Only	<input checked="" type="checkbox"/> Both Opt Out and Prepayment <input type="checkbox"/> Manufactured Home Park Conversion	
<b>MHFA First Mortgage:</b>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
<b>Client Group:</b>	<input checked="" type="checkbox"/> Family <input type="checkbox"/> Elderly <input type="checkbox"/> Chronically Mentally Ill <input type="checkbox"/> Human Acq. Immunodef <input type="checkbox"/> Individual Families – not eld/handicapped <input type="checkbox"/> Partially Elderly Handicapped <input type="checkbox"/> Partially Physically Handicapped	<input type="checkbox"/> Wholly Developmentally Disabled <input type="checkbox"/> Wholly Elderly Congregate <input type="checkbox"/> Wholly Elderly Housekeeping <input type="checkbox"/> Wholly Physically Disabled <input type="checkbox"/> Wholly Physically Handicapped <input type="checkbox"/> Other	
<b>Programs:</b>	<input type="checkbox"/> Project Based Section 8 <input type="checkbox"/> Section 202 <input type="checkbox"/> Section 207 <input type="checkbox"/> Section 207/223(f) <input type="checkbox"/> Section 207/223(f)/244 <input type="checkbox"/> Section 221 (d)(3) BMIR <input type="checkbox"/> Section 221 (d)(3)MKT <input type="checkbox"/> Section 221(d)(4)/244 <input type="checkbox"/> Section 221(d)(4)MKT <input type="checkbox"/> Section 811	<input type="checkbox"/> Section 223 (a)(7)/236(j)(1) <input type="checkbox"/> Section 223(a)(7)/221(d)(3)MKT <input type="checkbox"/> Section 223(a)(7)/241(f)/236 <input type="checkbox"/> Section 223(a)(7)/241(f)/236 <input type="checkbox"/> Section 231 <input type="checkbox"/> Section 236(j)(1) <input type="checkbox"/> Section 236(j)(1)/202 <input checked="" type="checkbox"/> Section 515 Rural Rental Housing <input type="checkbox"/> Section 542 (c)	

# Liechty Associates

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9276 Cornell Circle  
Woodbury, MN 55125  
651-730-8164



August 5, 2019

To the Residents of Park Village Apartments of Litchfield:

The owners of Park Village Apartments are making application to the USDA Rural Development to prepay their mortgage and remove this property from the USDA Rural Development 515 Program. Prepayment would occur about a year from now on October 1, 2020.

If this application is approved, those of you who have HUD Housing Choice Vouchers will be able to continue using them as you are now. For those of you who are not currently using these vouchers, Meeker County Housing and Redevelopment Authority will open their waiting list for two weeks in January 2020 if you would like to make application for a voucher.

Applying for prepayment does not automatically mean that the property will become a market rate community. But it will result in the termination of any federal use restrictions that apply to this property. At this time we are simply notifying all parties concerned that we have made application to prepay the mortgage. You will receive further communication as we continue this process.

Thank you.

Liechty Associates LLP

### RESIDENT IMPACT STATEMENT

Liechty Associates LLP,  
Jayne Meyer, Janet Asp

\_\_\_\_\_ (Owner name), the owner of  
Litchfield, MN  
Park Village Apartments (property), anticipates that on or after  
October 1, 2020 (date), it will terminate participation in the following federally  
assisted housing programs for the following number of units, which apply to the project:

USDA/RD Sec 515 (Program) 16 number of units  
\_\_\_\_\_ (Program) \_\_\_\_\_ number of units

Minnesota law requires owner to submit to the residents of the project, the City of  
Litchfield, MN and the Minnesota Housing Finance Agency,  
and (if the property is located in the metropolitan area as defined in section 473.121, subdivision 2), the  
Metropolitan Council) a statement of the impact of such termination on the residents of the project. (At  
least 12 months before termination of participation-MN Statutes 471.9997.) This document performs that  
purpose.

- 1) (#) 16 units within the project will no longer be subject to rent restriction imposed by the  
federal program(s) which applies (apply) to the project effective as the date of termination of the  
program which will be no earlier than twelve months after the date of this Impact Statement.
- 2) Owner estimates that the rents to be charged after termination will be:  
(1) bedroom: \$ 575 as compared to current rents charged under the federal program of  
\$ 465-500 and (2) bedroom: \$ 605 as compared to current rents charged under the  
federal program of \$ 485-520 and (3) bedroom: \$ \_\_\_\_\_ as compared to current rents  
charged under the federal program of \$ \_\_\_\_\_

- 3) Actions Owner will take to assist displaced tenants:

None of our tenants receive Rental Assistance from USDA/RD.

Those tenants using Housing Choice Vouchers can continue to use them. Their  
arrangement with HUD remains the same. Qualifying tenants not currently  
using vouchers can apply in January 2020 when Meeker County Housing

Dated: November 25, 2019

(Owner) Liechty Associates LLP, Jayne Meyer, Janet Asp

By Jayne Meyer  
Its Managing Partner

Authority has agreed to open their waiting list.



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Multi-Family Housing Rentals

Rental Property Information



**Apartment Information**  
Park Village Apts (litchfield)  
410 W 7th St  
Litchfield, MN 55355

<b>Total Units:</b>	16
<b>Complex Type:</b>	Family
<b>Bedrooms:</b>	<b>Studio:</b> 0
	<b>1 Bdr.</b> 11
	<b>2 Bdr.</b> 5

**Contact Information**  
ed olson agency  
Phone: (320) 693-3251  
Email: EOAINC@hutchtel.net  
Website: Unavailable

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