

## **MINNESOTA HOUSING FINANCE AGENCY**

### **NOTICE OF HEARING ON BOND ISSUANCE**

NOTICE IS HEREBY GIVEN that the Minnesota Housing Finance Agency will hold a public hearing at 9:00 a.m. on Thursday, July 23, 2020, via a toll-free telephone conference line (Dial-In: 1-888-742-5095, Conference Code: 901-606-1418), for the purpose of taking public comment regarding the issuance of its tax-exempt bonds in one or more series issued on one or more dates in the maximum respective principal amounts set forth below, including a plan of finance therefor. The Bonds are proposed to be issued to fund one or more mortgage loans to the following entities, to pay for all or a portion of the costs of the acquisition, rehabilitation or construction, and equipping of the following developments, including facilities related and subordinate thereto, each for residential rental housing:

A Minnesota limited liability company to be formed jointly by Anishinabe III, LLC a Minnesota limited liability company and PPL Anishinabe III, LLC, a Minnesota limited liability company, or affiliates thereof or successors thereto, as initial owner and user, to finance in part the acquisition, construction and equipping of a 40-unit residential rental housing development to be located at 1600 Franklin Avenue East, Minneapolis, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$7,575,340.

Mahnomen, LLC, a Minnesota limited liability company, an affiliate of White Earth Rediscovery Center, a non-profit 501(c)(3) public benefit corporation, as beneficial owner and user, to finance in part the acquisition, construction and equipping of a 24-unit residential rental housing development to be located at 599 W. Birkett Avenue, Mahnomen, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$4,097,500.

Sabathani Senior Housing, LLC, a Minnesota limited liability company, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, construction and equipping of a 48-unit residential rental housing development to be located at 310 E. 38th Street, Minneapolis, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$7,277,801.

NeDA Stryker Senior, LLC, a Minnesota limited liability company, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, construction and equipping of a 57-unit residential rental housing development to be located at 617 Stryker Avenue, St. Paul, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$12,045,000.

Ecumen Minneapolis Snelling Yards, LP, a Minnesota limited partnership, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, construction and

equipping of a 100-unit residential rental housing development to be located at 3601 East 44th Street, Minneapolis, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$14,371,500.

Bimosedaa Housing Limited Partnership, a Minnesota limited partnership, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, rehabilitation and equipping of a 48-unit residential rental housing development to be located at 16 4<sup>th</sup> Street North, Minneapolis, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$11,396,000.

CB Owasso Gardens Limited Partnership, a Minnesota limited partnership, or an affiliate thereof or successor thereto, as beneficial owner and user, to finance in part the acquisition, construction and equipping of a 60-unit residential rental housing development to be located at 165 S Owasso Blvd; 3011, 3029, 3033 Rice Street, Roseville, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$9,310,400.

Catholic Charities of the Archdiocese of St. Paul and Minneapolis, a Minnesota non-profit corporation, or an affiliate thereof or successor thereto, as beneficial owner and user, to finance in part the acquisition, rehabilitation and equipping of a 167-unit residential rental housing development to be located at 1007 East 14<sup>th</sup> Street, Minneapolis, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$29,848,500.

Tapestry Colonial Square, LLLP, a Delaware limited liability limited partnership, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, rehabilitation and equipping of a 77-unit residential rental housing development to be located at 300 Ramsey Street, Mankato, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$8,841,000.

American House LLC, a Minnesota limited liability company, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, rehabilitation and equipping of a 69-unit residential rental housing development to be located at 352 Wacouta Street, St. Paul, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$2,515,607.

Birchwood Apartments of Duluth Developer, LLC, a Minnesota limited liability company, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, construction and equipping of a 30-unit residential rental housing development to be located at 4722 Burning Tree Road, Duluth, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$5,871,483.

PPL Bloom Lake LLC, a Minnesota limited liability company, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, construction and equipping of a 42-unit residential rental housing development to be located at 3020 16<sup>th</sup> Avenue S., Minneapolis, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$11,109,156.

East Conifer Estates LLC, a Minnesota limited liability company or an affiliate thereof or successor thereto, as beneficial owner and user, to finance in part the acquisition, construction and equipping of a 24-unit residential rental housing development to be located at 2515 Conifer Avenue, Bemidji, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$5,708,225.

Mayowood Developer, LLC, a Minnesota limited liability company, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, construction and equipping of a 30-unit residential rental housing development to be located at 1025 Mayowood Road, Rochester, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$7,146,189.

TCHDC Maplewood Gardens, LLC, a Minnesota limited liability company, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, rehabilitation and equipping of a 29-unit residential rental housing development to be located at 410, 430 and 450 McKnight Road South, Maplewood, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$3,985,622.

TCHDC Parkview Heights, LLC, a Minnesota limited liability company, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, rehabilitation and equipping of a 48-unit residential rental housing development to be located at 402-496 Saint Paul Place, Owatonna, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$5,897,100.

Hilltop Cottages, LLC, a Wisconsin limited liability company, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, construction and equipping of a 35-unit residential rental housing development to be located at 1345 8<sup>th</sup> Street Southwest, Pine City, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$5,071,000.

Additional information may be obtained from the Minnesota Housing Finance Agency, Attn: William Price (651) 296-9440. Parties wishing to comment on the issuance of the Bonds may attend the hearing via the toll-free telephone conference line listed above or may submit written comments to the undersigned prior to the hearing.

Jennifer Ho  
Commissioner  
Minnesota Housing Finance Agency  
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