

## MINNESOTA HOUSING FINANCE AGENCY

### NOTICE OF HEARING ON BOND ISSUANCE

NOTICE IS HEREBY GIVEN that the Minnesota Housing Finance Agency will hold a public hearing at 10:00 a.m. on Friday, January 15, 2021, via a toll-free telephone conference line (Dial-In: 1-888-742-5095, Conference Code: 901-606-1418), for the purpose of taking public comment regarding the issuance of its tax-exempt bonds in one or more series issued on one or more dates in the maximum respective principal amounts set forth below, including a plan of finance therefor. The Bonds are proposed to be issued to fund one or more mortgage loans to the following entities, to pay for all or a portion of the costs of the acquisition, rehabilitation or construction, and equipping of the following developments, including facilities related and subordinate thereto, each for residential rental housing:

*North Moorhead Village, LLC, a Wisconsin limited liability company, as initial owner and user, to finance in part the acquisition, construction, and equipping of a 46-unit residential rental housing development to be located at 2751 8<sup>th</sup> Avenue North, Moorhead, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$5,495,000.*

*Plymouth Element, LLC, a Minnesota limited liability company, as initial owner and user, to finance in part the acquisition, construction, and equipping of a 61-unit residential rental housing development to be located on a parcel of land on the south side of State Highway 55 Service Road, Plymouth, Minnesota, just west of Old County Road 15 and just east of a McDonald's restaurant and The Waters of Plymouth senior living facility, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$8,780,000.*

Additional information may be obtained from the Minnesota Housing Finance Agency, Attn: William Price (651) 296-9440. Parties wishing to comment on the issuance of the Bonds may attend the hearing via the toll-free telephone conference line listed above or may submit written comments to the undersigned prior to the hearing.

Jennifer Ho  
Commissioner  
Minnesota Housing Finance Agency  
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St. Paul, Minnesota 55102