

MINNESOTA HOUSING FINANCE AGENCY

NOTICE OF HEARING ON BOND ISSUANCE

NOTICE IS HEREBY GIVEN that the Minnesota Housing Finance Agency will hold a public hearing at 10:00 a.m. on Tuesday, July 26, 2022, via a toll-free telephone conference line (Dial-In: 1-866-705-2554, Conference Code: 421207), for the purpose of taking public comment regarding the issuance of its tax-exempt bonds in one or more series issued on one or more dates in the maximum respective principal amounts set forth below, including a plan of finance therefor. The Bonds are proposed to be issued to fund one or more mortgage loans to the following entities, to pay for all or a portion of the costs of the acquisition, construction, and equipping of the following developments, including facilities related and subordinate thereto, each for residential rental housing:

Phalen Village, Limited Partnership, a Minnesota limited partnership, or an affiliate thereof or successor thereto, as beneficial owner and user, to finance in part the acquisition, construction and equipping of a 76-unit residential rental housing development to be located at 1180 Prosperity Avenue, Saint Paul, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$12,620,000.

Rogers Senior of Rogers Limited Partnership, a Minnesota limited partnership, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, construction and equipping of a 40-unit residential rental housing development to be located at 13001 Main Street, Rogers, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$7,064,000.

Lewis Lofts Senior Apartments, LP, a Minnesota limited partnership, or an affiliate thereof or successor thereto, as beneficial owner and user, to finance in part the acquisition, construction and equipping of a 64-unit residential rental housing development to be located at 221 Lamm St., Mankato, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$8,359,000.

Big Lake Railway Limited Partnership, a Minnesota limited partnership, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, construction and equipping of a 74-unit residential rental housing development to be located at the parcel immediately southeast to the Station Street NW entrance to the Big Lake Station Park and Ride, Northeast corner of Station Street Acres East Outlot A, Big Lake, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$11,242,000.

Settlers Commons of Buffalo Limited Partnership, a Minnesota limited partnership, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, construction and equipping of a 40-unit residential rental housing development to be located at 604 Creekside Drive, Buffalo, Minnesota, to be rented to persons of low and moderate income

meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$11,937,000.

Aeon Mary Hall, LLC, a Minnesota limited liability company, or an affiliate thereof or successor thereto, as initial owner, to finance in part the acquisition, rehabilitation, adaptive re-use and equipping of an 88-unit residential rental housing development to be located at 438 Dorothy Day Place, Saint Paul, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$10,676,000.

Calvary Center Apartments II, Limited Partnership, a Minnesota limited partnership, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, rehabilitation and equipping of an 80-unit residential rental housing development to be located at 7650 Golden Valley Road, Golden Valley, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$10,345,000.

Additional information may be obtained from the Minnesota Housing Finance Agency, Attn: William Price (651) 296-9440. Parties wishing to comment on the issuance of the Bonds may attend the hearing via the toll-free telephone conference line listed above or may submit written comments to the undersigned prior to the hearing.

Jennifer Ho
Commissioner
Minnesota Housing Finance Agency
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