Emergency and Accessibility Loan Program
Borrower Application

Instructions: Complete all Information on this application.

Borrower Information

Last Name	First Name	MI

Social Security or Individual Taxpayer Identification Number	Date of Birth	Dependents under 18	Other Dependents	☐ Yes ☐ No Disabled Household

Household Size	Move in Date	Years Employed

( )		( )
Business Phone	Extension	Home Phone

Mailing Address

City	State	Zip Code

The following information is requested for all borrowers by the federal government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to furnish this information but are encouraged to do so. The law provides that a lender may not discriminate on the basis of this information, or on whether you choose to furnish it. However, if you choose not to furnish the information and you have made this application in person, under federal regulations the lender is required to note ethnicity, race, and sex on the basis of visual observation or surname. If you do not wish to furnish the information, please check below.

Sex

☐ Male ☐ Female

Ethnicity

☐ Hispanic or Latino ☐ Not Hispanic or Latino

Marital Status

☐ Married ☐ Not Married ☐ Separated

Race

☐ White ☐ Black or African ☐ Native Hawaiian or Other Pacific Islander

☐ Asian ☐ American Indian or Alaskan Native

☐ I do not wish to furnish this information

Co-Borrower Information

Repeat for all Co-Borrowers

Last Name _____ First Name _____ MI _____

Social Security _____ Date of Birth _____

Sex

☐ Male ☐ Female

Ethnicity

☐ Hispanic or Latino ☐ Not Hispanic or Latino

Marital Status

☐ Married ☐ Not Married ☐ Separated

* M C L O A N A P P L *

Race

☐ White
☐ Black or African
☐ Native Hawaiian or Other Pacific Islander
☐ Asian
☐ American Indian or Alaskan Native
☐ I do not wish to furnish this information

Relationship to Borrower

☐ Co-Head of Household
☐ Dependent
☐ Other Adult
☐ Spouse

Household Information

Income

List all household members, their ages, and their estimated income (even if it is zero). Income listed should income all income which can be reasonably expected to be received during the next 12months. Income includes, but is not limited to, the following sources.

- Base Pay
- Self-Employment
- Variable Income (Bonus, Overtime Shift Pay, Commissions, Tips, Seasonal)
- Flexible Benefit Cash
- Housing Car/Allowance
- Child/Spousal Support
- Other
- Educational Grants
- Transfer Payment Income (Unemployment Compensation, Public Assistance, Worker's Compensation, Disability, VA, Pensions, Social Security Benefits)
- Interest/Dividend
- Investment Property, etc. (Rental Income, Contract for Deed Payment Income)
- Roommate Rent
- Income from retirement, 401(k) and Keogh accounts

Name of Household Member:	Age:	Type of Income:	Annual Income:
			$
			$
			$
			$
			$
			$
			$
			$

Total Annual Household Income: **$** 0

NOTE: Household Size listed on page 1 and the number of members listed above should match.

Assets

List the cash value of assets held by all household residents. If money is owed on any item, the value listed should equal the market value of the item minus the amount that is owed.

Total cash on hand, in checking and savings accounts: $ _____

Bank Name #1 _____ ☐ Checking ☐ Savings

Bank Name #2 _____ ☐ Checking ☐ Savings

Bank Name #3 _____ ☐ Checking ☐ Savings

Bank Name #4 _____ ☐ Checking ☐ Savings

Cash Value of life insurance policies. $ _____

Securities or U.S. Savings Bonds $ _____

Market value of all interests in real estate, exclusive of the structure to be improved and a parcel of real property of not more than two contiguous platted lots of 160 continuous acres on which such structure is located $ _____

Recreational Vehicles such as golf carts, snowmobiles, boats or motorcycles $ _____

All other property, excluding household furnishings, clothing, one automobile, and real estate, equipment, supplies, and inventory use in a business $ _____

All land in which any resident of the household holds title and is selling on a contract-for-deed. Value in this case is defined as the outstanding principal balance expected to exist on the contract one year from the date of application. $ _____

Total cast value of retirement 401(k), Keogh and pension fund accounts $ _____

Institution Name #1 _____

Institution Name #2 _____

Institution Name #3 _____

Life estate value on a property other than the subject property. $ _____

Other (e.g. additional land holdings, etc.) $ _____

Total Assets $ 0

Loan History

I/We currently have a Minnesota Homes Rehabilitation Loan

Borrower Name _____ Date of Loan _____

_____ _____

_____ _____

List the outstanding balance of all loans/Mortgages/Contract for Deed on the property

Bank Name	Outstanding Balance	Current
_____	$ _____	☐ Yes ☐ No
_____	$ _____	☐ Yes ☐ No
_____	$ _____	☐ Yes ☐ No

Property Information

_____

Address

_____ _____ MN _____

City County State Zip Code

Building Type

☐ Single Family

☐ Duplex

☐ Townhome

☐ Twin home

☐ Condominium with common areas

☐ Condominium without common areas

☐ Manufactured Home Real Property

☐ Manufactured Home Personal Property

Manufactured Home Park ☐ Yes ☐ No

Year built	Number of units	Value (from current property tax statement)	☐ New ☐ Existing Category	Number of bedrooms

Other Funding Sources

Please list any other Funding Sources and amounts that will be used to complete this project: (Other loans, Grants, Local Government Incentives, etc.)

_____ $ _____

_____ $ _____

_____ $ _____

_____ $ _____

_____ $ _____

Total Other Funding Source Amount $ 0

Disclosures:

- Minnesota Housing Finance Agency, United States Department of Housing and Urban Development or an authorized representative shall have the right to inspect the property to be improved at any time from the date of the Rehabilitation Loan, upon giving due notice to the occupants.
- The information requested in this application is legally required to determine if you qualify for participation in this Minnesota Housing program. A portion of the data requested is classified as "private data on individuals" under Minnesota Statute 462A.065. Use of data obtained is limited to that necessary for the administration and management of this program by Minnesota Housing personnel, those under contract with Minnesota Housing, and other governmental agencies when authorized by state statute or federal law.
- The disclosure of your Social Security Number or Minnesota Tax Identification Number is required for participation in this Minnesota Housing program, by virtue of the Minnesota Revenue Recapture Act of 1980 (Sections 270A.01 to 270A.12 of Minnesota Statutes). Supplying these numbers could result in the application of state tax refunds to the payment of any delinquent indebtedness you may owe to Minnesota Housing under this or any other Minnesota Housing programs. These numbers may be made available to state tax authorities and state personnel involved in the collection of obligations.
- Under the Minnesota Criminal Code, a person who obtains funds through false representation is guilty of theft and may be prosecuted and sentenced accordingly.

- 15 year Mortgage (taxed as real property): If the property ceases to be your principal residence or is sold, title is transferred or conveyed, then the full amount of the loan will be due and payable.
- 10 year Manufactured Home Note and Security Agreement (taxed as personal property): If, prior to the maturity of the Note, the home ceases to be your principal residence, or is sold, title is transferred or conveyed, the full amount of the loan will be due and payable.
- Your ability to use any potential equity in the property will be severely restricted. Subordinations are granted only under strictly limited circumstances.

Certifications

- I/We understand loan funds may not be used to pay existing debt or improvements begun or completed before the date of the loan.
- I/We understand that all work contained in the Scope of Work must be completed within 12 months of loan closing unless Minnesota Housing issues a written extension.
- I/We certify that I/We have not received a Minnesota Housing Rehabilitation Loan within the last five years I/We understand that for the next five years, I/We will be ineligible to receive further financing through this program (with the possible exception for an emergency situation as determined by Minnesota Housing, or the replacement of a manufactured home.) A Borrower who has previously received financing through the Program for only rehabilitation is eligible to receive financing through this Program for Manufactured Home replacement.
- I/We certify that if funds are used for Manufactured Home replacement, the replacement Manufactured Home will comply with all applicable federal, state, county and municipal manufactured home safety and construction codes, regulations, or other public standards including the Minnesota Manufactured Home Building Code.
- I/We certify that the statements contained in this application are true, accurate and complete to the best of my/our knowledge and belief. If any of the information included in this Borrower Application changes prior to the loan closing date, I/We agree to notify the lender of these changes within 5 business days of the loan closing date.

Identification:

All Borrowers must provide a valid Minnesota Driver's License, United States Passport, or Minnesota State issued ID card.

Signatures:

All residents age 18 or over must sign this application.

Each of the undersigned hereby acknowledge that any owner of this loan, its servicers, successors and assigns, may verify or re-verify any information contained in this application or obtain any information or data relating to the loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

Signature	☐ Borrower ☐ Co-Borrower ☐ Other Adult	Date of Application
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Lender	$ Estimated Loan Amount

TIL and NMLSR ID

Loan Originator Company Name	Loan Originator Individual Name (as name appears on NMLSR)
Loan Originator Company NMLSR ID	Loan Originator Individual NMLSR ID (if applicable

Minnesota Housing Does not discriminate on the basis of race, color, creed, national origin, sex, religion, marital status, status with regard to public assistance, disability, familial status, or sexual or affectional orientation in the provision of services.