

Mortgage Loan and Fix Up Programs

Previous Income Limits

Effective for Loans locked 6.03.24 – 3.02.25

Please visit our <u>Income Limits page</u> to view current Minnesota Housing Income and Purchase Price Limits

Income Limits

Start Up Income Limits					
Household Size	11-County Twin Cities Metro Area*	Dodge and Olmsted Counties	All Other Counties		
1-2 Person	\$124,200	\$117,200	\$111,800		
3+ Person	\$142,800	\$134,700	\$128,500		

First-Generation Homebuyer Loan Program

See Start Up Income limits.

Deferred Payment Loan and Deferred Payment Loan Plus Income Limits (2nd mortgage available only with Start Up)

		• •	
Household Size	11-County Twin Cities	Dodge and Olmsted Counties	All Other Counties
	Metro Area*		
1-2 Person	\$89,000	\$89,000	\$80,000
3 Person	\$101,000	\$101,000	\$91,000
4 Person	\$112,000	\$112,000	\$101,000
5 Person	\$121,000	\$121,000	\$109,000
6 Person	\$130,000	\$130,000	\$117,000
7 Person	\$139,000	\$134,700	\$125,000
8+ person	\$142,800	\$134,700	\$128,500

Monthly Payment Loan Income Limits (2nd mortgage available with Start Up or Step Up)

No separate income limits for Monthly Payment Loan. The Monthly Payment Loan is an available option for any Start Up or Step Up borrower.

Step Up and Fix Up Income Limits					
11-County Twin Cities Metro Area*	Dodge and Olmsted Counties	All Other Counties			
\$185,700	\$185,700	\$167,100			

^{*}The 11-county Twin Cities Area is defined as: Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington and Wright Counties.