

Minnesota Housing is a trusted state agency. We believe that housing is the foundation for success, so we collaborate with individuals, communities and partners to create, preserve and finance affordable housing.

Whether you're just starting your home search or ready to tackle home improvements, we've got you covered. Learn more at mnhousing.gov.

Improve Your Home We can make it affordable!

m MINNESOTA HOUSING

Fix Up Loan Program

How do I get started?



1. Contact a Lender

Contact a Minnesota Housing participating lender to discuss your needs and learn more about which loan is right for you. Visit mnhousing.gov/findalender to search for a lender near you.



2. Get Bids

Obtain contractor bids or detailed materials estimates from a building supplier for work you will perform.



3. Mission Accomplished!

Finish up the paperwork with your lender, make your improvements, and celebrate your accomplishment.

651.296.8215 | 800.710.8871
mnhousing.solution@state.mn.us
www.mnhousing.gov

In connection with Single Family Division loan programs, Minnesota Housing does not make or arrange loans. It is neither an originator nor creditor and is not affiliated with any Lender. The terms of any mortgage finance transactions conducted in connection with these programs, including important information such as loan fees, the annual percentage rate (APR), repayment conditions, disclosures, and any other materials which are required to be provided to the consumer are the responsibility of the Lender.



This document is available in alternative formats to individuals with disabilities by emailing mn.housing@state.mn.us



Minnesota Housing is a trusted state agency that works with local lenders to provide affordable home improvement loans.

From DIY projects to big remodels, a Fix Up loan will help you achieve your vision without breaking your budget!



How can a Minnesota Housing Fix Up loan help me?

You can make the home improvements, repairs and renovations you want, with financing you can afford.

- Affordable, fixed interest rates (see current rates at mnhousing.gov)
- Lower rates for eligible energy efficiency and accessibility improvements
- Loan amounts from \$2,000 to \$75,000
- Secured and unsecured loan options
- Higher loan-to-value ratio on secured loans than traditional loan products
- Repayment terms up to 20 years
- Hire a contractor or do the work yourself
- No prepayment penalty



Which loan is right for me?

Loan Type	Security Type	Maximum Loan Amount	Maximum Repayment Term
Secured	Secured by mortgage lien	\$75,000	10-20 years
Unsecured	No equity or mortgage lien required	\$25,000	10 years
Secured Energy	Secured by mortgage lien	\$25,000	10-20 years
Unsecured Energy*	No equity or mortgage lien required	\$25,000	10 years
Secured Accessibility	Secured by mortgage lien	\$25,000	10-20 years

*This project was made possible by a grant from the U.S. Department of Energy and the Minnesota Department of Commerce through the American Recovery and Reinvestment Act of 2009 (ARRA).



Find a lender near you at
mnhousing.gov/fixup or 651.296.8215

What improvements can I make?

Here are some examples—ask your lender if your project is eligible.

General home repairs and remodeling

- Porches and decks
- Bathroom or kitchen remodels
- Finishing a basement
- Siding and roofing
- Mold and radon mitigation
- Garage

Energy efficiency improvements

- Heating system and central air conditioning
- Windows
- Insulation, attic air sealing
- Water heater

Accessibility improvements

- Ramps
- House accessibility modifications
- Safety modifications

That sounds great! Am I eligible?

You may be eligible for a Fix Up loan if you:

- Own and occupy the property to be improved (single family homes, duplexes, triplexes and fourplexes are eligible)
- Meet minimum credit score requirements
- Meet our income limits—they're higher than you might think (and no income limit for eligible accessibility and energy efficiency improvements)